



SBI LIFE INSURANCE COMPANY LIMITED

IRDAI PUBLIC DISCLOSURES

FOR THE NINE MONTHS ENDED DECEMBER 31, 2021

Version No.	Form Uploading Date	Particulars of Change
1.0	February 14, 2022	NA

Name of the Insurer - SBI LIFE INSURANCE COMPANY LIMITED

Registration number and Date of registration with IRDAI - 111 dated 29th March, 2001 with the IRDA

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Form L-1-A-RA

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
 Registration Number : 111 dated 29th March, 2001 with the IRDA

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2021

Policyholders' Account (Technical Account)

(Rs in Lakhs)

Particulars	Schedule	Unit Linked			Non-Linked Business								Grand Total		
					Participating				Non Participating						
		Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health		Variable Insurance	Total
Premiums earned - Net	L-4														
(a) Premium		7,30,237	2,84,605	10,14,842	1,82,542	9,792	14,860	2,07,194	4,50,748	1,22,320	389	329	19,756	5,93,543	18,15,579
(b) (Reinsurance ceded)		(528)	-	(528)	(25)	-	(2)	(27)	(12,466)	-	-	(25)	-	(12,491)	(13,045)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB - TOTAL		7,29,710	2,84,605	10,14,315	1,82,518	9,792	14,858	2,07,167	4,38,282	1,22,320	389	304	19,756	5,81,052	18,02,534
Income from investments															
(a) Interest, Dividends & Rent - Gross		83,037	26,489	1,09,527	57,001	4,469	5,533	67,003	76,258	14,750	675	96	12,054	1,03,834	2,80,363
(b) Profit on sale / redemption of investments		1,75,438	24,136	1,99,574	18,450	1,427	423	20,299	8,215	-	145	-	1,958	10,319	2,30,192
(c) (Loss on sale / redemption of investments)		(12,464)	(3,790)	(16,255)	(504)	(68)	(3)	(575)	(99)	-	-	-	-	(99)	(16,929)
(d) Transfer /Gain on revaluation / change in fair value*		(2,12,695)	(36,042)	(2,48,737)	-	-	-	-	(1,345)	-	-	-	-	(1,345)	(2,50,082)
(e) Amortisation of Premium / Discount on investments		(2,890)	(1,332)	(4,222)	1,551	129	(89)	1,591	1,190	246	82	1	(17)	1,501	(1,130)
Other income															
(a) Income on unclaimed amount of policyholders		324	-	324	-	-	-	-	-	-	-	-	-	-	324
(b) Miscellaneous income		33	1	35	357	14	1	372	152	2	-	-	1	155	561
Contribution from the Shareholders' A/c															
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB - TOTAL		30,783	9,462	40,245	76,854	5,970	5,865	88,689	84,370	14,997	902	97	13,997	1,14,364	2,43,298
Total (A)		7,60,493	2,94,067	10,54,560	2,59,372	15,762	20,723	2,95,856	5,22,653	1,37,317	1,291	401	33,753	6,95,416	20,45,832
Commission	L-5	24,733	9,422	34,155	11,157	226	366	11,749	16,757	585	7	18	7	17,374	63,277
Operating expenses related to insurance business	L-6	36,024	5,976	42,000	8,475	125	134	8,734	24,778	1,330	6	48	40	26,203	76,936
Provision for doubtful debts		58	-	58	4	-	(2)	2	19	-	-	-	-	19	79
Bad debts written off		1	-	1	-	-	-	-	1	-	-	-	-	1	2
Provision for tax															
- Income tax		1,453	-	1,453	571	-	(61)	510	724	(63)	-	-	215	875	2,838
Provisions (other than taxation)															
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) For standard assets and non-standard assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Service Tax on charges		16,198	3,944	20,142	-	-	141	142	-	-	1	-	-	1	20,284
Total (B)		78,466	19,342	97,809	20,207	351	578	21,136	42,278	1,852	13	66	263	44,472	1,63,417
Benefits paid (Net)	L-7	2,92,254	31,419	3,23,673	89,987	1,815	11,557	1,03,359	1,53,570	16,360	7,455	2,557	37,871	2,17,813	6,44,845
Interim & Terminal bonuses paid		-	-	-	2,160	4	253	2,417	-	-	-	-	-	-	2,417
Change in valuation of liability in respect of life policies															
(a) Gross**		(323)	1,677	1,353	1,42,413	10,883	6,820	1,60,116	3,37,256	1,21,259	(6,541)	74	(6,027)	4,46,020	6,07,489
(b) Amount ceded in Re-insurance		(7)	-	(7)	-	-	-	-	(12,364)	-	-	(1)	-	(12,366)	(12,373)
(c) Amount accepted in Re-insurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		3,85,465	2,26,079	6,11,544	-	-	-	-	-	-	-	-	-	-	6,11,544
(e) Funds for discontinued policies		(8,650)	11,488	2,838	-	-	2,006	2,006	-	-	-	-	-	-	4,844
Total (C)		6,68,739	2,70,663	9,39,402	2,34,561	12,702	20,636	2,67,898	4,78,461	1,37,619	914	2,630	31,844	6,51,468	18,58,768
SURPLUS / (DEFICIT) (D) = [(A)-(B)-(C)]		13,288	4,062	17,350	4,604	2,709	(491)	6,822	1,913	(2,154)	365	(2,295)	1,646	(525)	23,647
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		13,288	4,062	17,350	4,604	2,709	(491)	6,822	1,913	(2,154)	365	(2,295)	1,646	(525)	23,647
APPROPRIATIONS															
Transfer to Shareholders' account		13,288	4,062	17,350	-	-	-	-	1,913	(2,154)	365	(2,295)	1,646	(525)	16,825
Transfer to other reserves		-	-	-	4,604	2,709	(491)	6,822	-	-	-	-	-	-	6,822
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (D)		13,288	4,062	17,350	4,604	2,709	(491)	6,822	1,913	(2,154)	365	(2,295)	1,646	(525)	23,647
a) Interim & Terminal bonuses paid		-	-	-	2,160	4	253	2,417	-	-	-	-	-	-	2,417
b) Allocation of bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Surplus shown in the revenue account		13,288	4,062	17,350	4,604	2,709	(491)	6,822	1,913	(2,154)	365	(2,295)	1,646	(525)	23,647
d) Total Surplus: [(a) + (b) + (c)]		13,288	4,062	17,350	6,765	2,713	(239)	9,239	1,913	(2,154)	365	(2,295)	1,646	(525)	26,064

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus

Form L-1-A-RA

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
 Registration Number : 111 dated 29th March, 2001 with the IRDA

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2020

Policyholders' Account (Technical Account)

(Rs in Lakhs)

Particulars	Schedule	Unit Linked			Non-Linked Business										Grand Total	
					Participating				Non Participating							
		Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Premiums earned - Net																
(a) Premium	L-4	6,41,324	2,05,657	8,46,981	1,84,421	9,865	17,175	2,11,460	2,92,330	62,971	667	229	(27,203)	3,28,995	13,87,436	
(b) (Reinsurance ceded)		(551)	-	(551)	(23)	-	(7)	(30)	(10,185)	-	-	(21)	-	(10,206)	(10,787)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SUB - TOTAL		6,40,773	2,05,657	8,46,430	1,84,398	9,865	17,168	2,11,431	2,82,145	62,971	667	208	(27,203)	3,18,788	13,76,649	
Income from investments																
(a) Interest, Dividends & Rent - Gross		82,186	17,438	99,624	46,408	3,899	5,338	55,645	68,303	9,799	768	63	10,650	89,583	2,44,852	
(b) Profit on sale / redemption of investments		1,78,848	18,549	1,97,397	34,769	1,750	3,398	39,918	12,071	858	56	-	2,586	15,570	2,52,885	
(c) (Loss on sale / redemption of investments)		(14,379)	(1,565)	(15,944)	(462)	-	(58)	(520)	(78)	-	-	-	(1)	(79)	(16,544)	
(d) Transfer /Gain on revaluation / change in fair value*		7,17,846	77,701	7,95,547	-	-	-	-	(6)	-	-	-	-	(6)	7,95,541	
(e) Amortisation of Premium / Discount on investments		(760)	(688)	(1,448)	1,267	50	(52)	1,265	549	216	83	1	290	1,138	956	
Other income																
(a) Income on unclaimed amount of policyholders		325	-	325	-	-	-	-	-	-	-	-	-	-	325	
(b) Miscellaneous income		8	(1)	7	336	13	92	441	73	3	-	-	2	77	525	
Contribution from the Shareholders' A/c																
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SUB - TOTAL		9,64,075	1,11,434	10,75,508	82,318	5,713	8,719	96,749	80,911	10,875	907	64	13,527	1,06,283	12,78,541	
Total (A)		16,04,848	3,17,090	19,21,938	2,66,715	15,578	25,887	3,08,179	3,63,056	73,846	1,574	272	(13,676)	4,25,072	26,55,190	
Commission	L-5	20,089	7,400	27,489	12,627	242	455	13,324	11,958	441	11	11	16	12,437	53,250	
Operating expenses related to insurance business	L-6	27,016	4,776	31,792	10,256	85	137	10,478	18,836	1,673	5	28	185	20,728	62,997	
Provision for doubtful debts		(2)	-	(2)	9	2	-	11	-	-	-	-	-	-	8	
Bad debts written off		2	-	2	-	-	-	-	2	-	-	-	-	2	4	
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
- Income tax		2,240	-	2,240	3,283	-	276	3,559	95	-	-	10	390	495	6,293	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	(2,848)	(172)	(222)	(3,242)	(172)	-	(1)	-	46	(127)	(3,370)	
(b) For standard assets and non-standard assets		-	-	-	(2)	-	-	(2)	-	-	-	-	-	-	(2)	
Goods and Service Tax on charges		14,431	2,743	17,174	-	1	194	195	208	-	-	-	-	208	17,577	
Total (B)		63,776	14,919	78,694	23,325	159	839	24,323	30,926	2,114	15	49	637	33,742	1,36,759	
Benefits paid (Net)	L-7	2,08,505	18,121	2,26,626	70,613	2,229	26,278	99,121	1,02,957	11,435	2,565	24	19,461	1,36,441	4,62,188	
Interim & Terminal bonuses paid		-	-	-	1,225	24	952	2,201	-	-	-	-	-	-	2,201	
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Gross**		(1,362)	1,828	466	1,45,577	18,216	(3,308)	1,60,485	2,44,952	59,978	(1,285)	120	(36,854)	2,66,910	4,27,861	
(b) Amount ceded in Re-insurance		5	-	5	-	-	-	-	277	-	-	-	-	277	282	
(c) Amount accepted in Re-insurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		12,99,673	2,72,149	15,71,822	-	-	-	-	-	-	-	-	-	-	15,71,822	
(e) Funds for discontinued policies		16,602	8,854	25,456	-	-	(1,061)	(1,061)	-	-	-	-	-	-	24,396	
Total (C)		15,23,423	3,00,952	18,24,375	2,17,415	20,470	22,862	2,60,747	3,48,185	71,413	1,279	143	(17,393)	4,03,628	24,88,750	
SURPLUS/ (DEFICIT) (D) = [(A)-(B)-(C)]		17,650	1,219	18,869	25,975	(5,051)	2,185	23,110	(16,055)	318	280	79	3,080	(12,298)	29,681	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AMOUNT AVAILABLE FOR APPROPRIATION		17,650	1,219	18,869	25,975	(5,051)	2,185	23,110	(16,055)	318	280	79	3,080	(12,298)	29,681	
APPROPRIATIONS																
Transfer to Shareholders' account		17,650	1,219	18,869	-	-	-	-	(16,055)	318	280	79	3,080	(12,298)	6,571	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	25,975	(5,051)	2,185	23,110	-	-	-	-	-	-	23,110	
Total (D)		17,650	1,219	18,869	25,975	(5,051)	2,185	23,110	(16,055)	318	280	79	3,080	(12,298)	29,681	
a) Interim & Terminal bonuses paid		-	-	-	1,225	24	952	2,201	-	-	-	-	-	-	2,201	
b) Allocation of bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c) Surplus shown in the revenue account		17,650	1,219	18,869	25,975	(5,051)	2,185	23,110	(16,055)	318	280	79	3,080	(12,298)	29,681	
d) Total Surplus: [(a) + (b) + (c)]		17,650	1,219	18,869	27,200	(5,027)	3,137	25,311	(16,055)	318	280	79	3,080	(12,298)	31,882	

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus

Form L-1-A-RA

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
Registration Number : 111 dated 29th March, 2001 with the IRDA

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2021

Policyholders' Account (Technical Account)

(Rs in Lakhs)

Particulars	Schedule	Unit Linked			Non-Linked Business										Grand Total	
		Life	Pension	Total	Participating				Non Participating							
					Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Premiums earned - Net																
(a) Premium	L-4	16,51,775	6,23,749	22,75,524	4,62,466	22,944	37,170	5,22,579	9,60,498	2,64,412	881	930	1,00,290	13,27,011	41,25,114	
(b) (Reinsurance ceded)		(1,561)	-	(1,561)	(72)	-	(8)	(80)	(23,552)	-	-	(69)	-	(23,621)	(25,262)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SUB - TOTAL		16,50,214	6,23,749	22,73,963	4,62,394	22,943	37,162	5,22,499	9,36,946	2,64,412	881	862	1,00,290	13,03,391	40,99,853	
Income from investments																
(a) Interest, Dividends & Rent - Gross		2,65,269	74,018	3,39,287	1,63,396	12,935	16,393	1,92,724	2,21,691	39,806	2,146	256	34,396.08	2,98,295	8,30,305	
(b) Profit on sale / redemption of investments		5,37,058	61,126	5,98,184	88,167	5,318	1,493	94,977	57,438	63	547	4	6,651	64,703	7,57,865	
(c) (Loss on sale / redemption of investments)		(44,780)	(10,272)	(55,052)	(919)	(133)	(46)	(1,098)	(170)	-	(1)	-	(12)	(182)	(56,333)	
(d) Transfer /Gain on revaluation / change in fair value*		4,83,523	44,878	5,28,401	-	-	-	-	(3,065)	-	-	-	-	(3,065)	5,25,335	
(e) Amortisation of Premium / Discount on investments		(4,196)	(3,831)	(8,027)	4,129	353	(344)	4,138	2,303	924	233	3	100	3,563	(327)	
Other income																
(a) Income on unclaimed amount of policyholders		915	-	915	-	-	-	-	-	-	-	-	-	-	915	
(b) Miscellaneous income		140	2	142	1,583	33	63	1,680	486	5	-	1	4	496	2,318	
Contribution from the Shareholders' A/c																
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SUB - TOTAL		12,37,929	1,65,921	14,03,850	2,56,356	18,505	17,559	2,92,421	2,78,683	40,798	2,925	263	41,139	3,63,809	20,60,080	
Total (A)		28,88,143	7,89,670	36,77,813	7,18,751	41,449	54,721	8,14,920	12,15,628	3,05,210	3,806	1,125	1,41,430	16,67,200	61,59,933	
Commission	L-5	54,511	21,133	75,644	29,437	526	956	30,919	37,340	1,289	15	40	58	38,742	1,45,305	
Operating expenses related to insurance business	L-6	92,265	17,933	1,10,197	26,992	374	432	27,798	67,190	4,208	31	131	640	72,200	2,10,195	
Provision for doubtful debts		78	-	78	33	-	(4)	29	23	-	-	-	-	23	130	
Bad debts written off		2,926	-	2,926	-	-	-	-	3	-	-	-	-	3	2,929	
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
- Income tax		3,216	-	3,216	3,335	-	249	3,584	2,187	-	-	-	522	2,709	9,510	
Provisions (other than taxation)		-	-	-	(30)	-	-	(30)	(59)	-	-	-	-	(59)	(89)	
(a) For diminution in the value of investments (Net)		-	-	-	(17)	-	-	(17)	-	-	-	-	-	-	(5,275)	
(b) For standard assets and non-standard assets		(5,258)	-	(5,258)	-	-	-	-	-	-	-	-	-	-	-	
Goods and Service Tax on charges		43,274	9,419	52,693	-	6	363	369	1	-	1	-	1	2	53,063	
Total (B)		1,91,013	48,485	2,39,497	59,750	906	1,995	62,651	1,06,685	5,497	46	171	1,220	1,13,620	4,15,769	
Benefits paid (Net)	L-7	13,25,342	79,944	14,05,286	2,41,385	4,972	35,065	2,81,421	5,62,314	45,677	12,006	4,794	78,434	7,03,226	23,89,933	
Interim & Terminal bonuses paid		-	-	-	5,951	16	747	6,713	-	-	-	-	-	-	6,713	
Change in valuation of liability in respect of life policies																
(a) Gross**		(29,352)	2,154	(27,199)	3,84,775	30,044	9,044	4,23,864	6,03,069	2,54,660	(9,251)	159	52,682	9,01,319	12,97,984	
(b) Amount ceded in Re-insurance		2	-	2	-	-	-	1	(11,204)	-	-	(2)	-	(11,205)	(11,203)	
(c) Amount accepted in Re-insurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		12,61,557	6,04,770	18,66,327	-	-	-	-	-	-	-	-	-	-	18,66,327	
(e) Funds for discontinued policies		83,524	44,486	1,28,010	-	-	5,859	5,859	-	-	-	-	-	-	1,33,870	
Total (C)		26,41,073	7,31,353	33,72,426	6,32,111	35,032	50,715	7,17,858	11,54,179	3,00,337	2,756	4,952	1,31,116	15,93,340	56,83,624	
SURPLUS/ (DEFICIT) (D) = [(A)-(B)-(C)]		56,057	9,832	65,889	26,890	5,511	2,010	34,411	(45,236)	(624)	1,004	(3,998)	9,094	(39,761)	60,539	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AMOUNT AVAILABLE FOR APPROPRIATION		56,057	9,832	65,889	26,890	5,511	2,010	34,411	(45,236)	(624)	1,004	(3,998)	9,094	(39,761)	60,539	
APPROPRIATIONS																
Transfer to Shareholders' account		56,057	9,832	65,889	-	-	-	-	(45,236)	(624)	1,004	(3,998)	9,094	(39,761)	26,129	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	26,890	5,511	2,010	34,411	-	-	-	-	-	-	34,411	
Total (D)		56,057	9,832	65,889	26,890	5,511	2,010	34,411	(45,236)	(624)	1,004	(3,998)	9,094	(39,761)	60,539	
a) Interim & Terminal bonuses paid		-	-	-	5,951	16	747	6,713	-	-	-	-	-	-	6,713	
b) Allocation of bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c) Surplus shown in the revenue account		56,057	9,832	65,889	26,890	5,511	2,010	34,411	(45,236)	(624)	1,004	(3,998)	9,094	(39,761)	60,539	
d) Total Surplus: [(a) + (b) + (c)]		56,057	9,832	65,889	32,840	5,527	2,757	41,124	(45,236)	(624)	1,004	(3,998)	9,094	(39,761)	67,253	
Funds for Future Appropriation																
Opening balance		-	-	-	74,513	9,458	262	84,232	-	-	-	-	-	-	84,232	
Add: Current Period Appropriation		-	-	-	26,890	5,511	2,010	34,411	-	-	-	-	-	-	34,411	
Balance carried forward to Balance sheet		-	-	-	1,01,402	14,969	2,272	1,18,643	-	-	-	-	-	-	1,18,643	

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus

Form L-1-A-RA

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
Registration Number : 111 dated 29th March, 2001 with the IRDA

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020

Policyholders' Account (Technical Account)

(Rs in Lakhs)

Particulars	Schedule	Unit Linked			Non-Linked Business										Grand Total		
					Participating				Non Participating								
		Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total			
Premiums earned - Net																	
(a) Premium	L-4	14,66,233	4,21,665	18,87,899	4,52,196	22,198	44,713	5,19,107	8,00,484	2,19,937	1,327	621	31,371	10,53,740	34,60,745		
(b) (Reinsurance ceded)		(1,711)	-	(1,711)	(63)	-	(23)	(86)	(37,637)	-	-	(57)	-	(37,694)	(39,491)		
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
SUB - TOTAL		14,64,522	4,21,665	18,86,187	4,52,133	22,198	44,690	5,19,021	7,62,847	2,19,937	1,327	564	31,371	10,16,046	34,21,254		
Income from investments																	
(a) Interest, Dividends & Rent - Gross		2,42,447	48,743	2,91,190	1,33,881	11,159	16,052	1,61,092	1,94,904	25,657	2,314	175	32,144.70	2,55,195	7,07,477		
(b) Profit on sale / redemption of investments		3,79,850	53,821	4,33,672	77,191	5,124	5,698	88,013	42,046	1,011	345	1	7,778	51,180	5,72,865		
(c) (Loss on sale / redemption of investments)		(1,32,221)	(15,105)	(1,47,325)	(18,847)	(1,188)	(943)	(20,977)	(6,090)	-	(29)	-	(1,769)	(7,888)	(1,76,190)		
(d) Transfer /Gain on revaluation / change in fair value*		14,46,372	1,30,503	15,76,875	-	-	-	-	(6)	-	-	-	-	(6)	15,76,869		
(e) Amortisation of Premium / Discount on investments		5,116	(750)	4,366	3,347	147	101	3,595	4,101	538	253	6	1,127	6,026	13,987		
Other income																	
(a) Income on unclaimed amount of policyholders		1,048	-	1,048	-	-	-	-	-	-	-	-	-	-	1,048		
(b) Miscellaneous income		(40)	(2)	(42)	1,181	35	157	1,373	171	5	0	1	4	180	1,511		
Contribution from the Shareholders' A/c																	
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
SUB - TOTAL		19,42,572	2,17,211	21,59,783	1,96,754	15,278	21,065	2,33,096	2,35,126	27,211	2,882	183	39,285	3,04,687	26,97,566		
Total (A)		34,07,094	6,38,877	40,45,970	6,48,887	37,476	65,755	7,52,117	9,97,973	2,47,148	4,209	747	70,656	13,20,732	61,18,820		
Commission	L-5	44,215	14,538	58,753	30,318	541	1,187	32,045	26,963	1,047	22	34	58	28,124	1,18,922		
Operating expenses related to insurance business	L-6	68,912	11,265	80,177	31,120	277	525	31,922	56,868	5,677	137	774	774	63,478	1,75,577		
Provision for doubtful debts		2	-	2	9	2	-	11	(2)	-	-	-	-	(2)	11		
Bad debts written off		8	-	8	-	-	-	-	5	-	-	-	-	5	13		
Provision for tax																	
- Income tax		6,316	-	6,316	9,525	-	951	10,476	4,025	-	-	34	928	4,986	21,778		
Provisions (other than taxation)																	
(a) For diminution in the value of investments (Net)		-	-	-	(12,059)	(41)	(751)	(12,852)	(956)	-	7	-	(149)	(1,098)	(13,949)		
(b) For standard assets and non-standard assets		-	-	-	(25)	-	-	(25)	-	-	-	-	-	(25)	-		
Goods and Service Tax on charges		38,456	6,102	44,558	-	2	679	681	497	-	2	-	1	500	45,738		
Total (B)		1,57,908	31,905	1,89,813	58,888	781	2,591	62,260	87,400	6,724	52	205	1,612	95,993	3,48,065		
Benefits paid (Net)	L-7	6,47,142	50,719	6,97,862	1,74,814	4,608	62,550	2,41,972	3,45,401	28,347	4,421	123	69,307	4,47,599	13,87,432		
Interim & Terminal bonuses paid		-	-	-	2,676	39	2,152	4,867	-	-	-	-	-	-	4,867		
Change in valuation of liability in respect of life policies																	
(a) Gross**		12,065	3,599	15,664	3,37,138	31,096	(11,319)	3,56,915	5,78,540	2,24,989	(1,352)	153	(7,595)	7,94,735	11,67,314		
(b) Amount ceded in Re-insurance		15	-	15	1	-	2	2	(9,418)	-	-	-	-	(9,401)	(9,401)		
(c) Amount accepted in Re-insurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(d) Fund Reserve for Linked Policies		23,92,995	5,11,939	29,04,934	-	-	-	-	-	-	-	-	-	-	29,04,934		
(e) Funds for discontinued policies		1,47,118	36,263	1,83,382	-	-	2,258	2,258	-	-	-	-	-	-	1,85,640		
Total (C)		31,99,335	6,02,521	38,01,856	5,14,628	35,743	55,643	6,06,014	9,14,524	2,53,336	3,069	275	61,712	12,32,916	56,40,785		
SURPLUS/ (DEFICIT) (D) = [(A)-(B)-(C)]		49,851	4,451	54,301	75,371	951	7,522	83,844	(3,951)	(12,912)	1,089	266	7,333	(8,176)	1,29,969		
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
AMOUNT AVAILABLE FOR APPROPRIATION		49,851	4,451	54,301	75,371	951	7,522	83,844	(3,951)	(12,912)	1,089	266	7,333	(8,176)	1,29,969		
APPROPRIATIONS																	
Transfer to Shareholders' account		49,851	4,451	54,301	-	-	-	-	(3,951)	(12,912)	1,089	266	7,333	(8,176)	46,125		
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Balance being Funds for Future Appropriations		-	-	-	75,371	951	7,522	83,844	-	-	-	-	-	-	83,844		
Total (D)		49,851	4,451	54,301	75,371	951	7,522	83,844	(3,951)	(12,912)	1,089	266	7,333	(8,176)	1,29,969		
a) Interim & Terminal bonuses paid		-	-	-	2,676	39	2,152	4,867	-	-	-	-	-	-	4,867		
b) Allocation of bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
c) Surplus shown in the revenue account		49,851	4,451	54,301	75,371	951	7,522	83,844	(3,951)	(12,912)	1,089	266	7,333	(8,176)	1,29,969		
d) Total Surplus: [(a) + (b) + (c)]		49,851	4,451	54,301	78,047	991	9,673	88,711	(3,951)	(12,912)	1,089	266	7,333	(8,176)	1,34,836		
Funds for Future Appropriation																	
Opening balance		-	-	-	73,188	7,694	(9,515)	71,367	-	-	-	-	-	-	71,367		
Add: Current Period Appropriation		-	-	-	75,371	951	7,522	83,844	-	-	-	-	-	-	83,844		
Balance carried forward to Balance sheet		-	-	-	1,48,559	8,645	(1,993)	1,55,211	-	-	-	-	-	-	1,55,211		

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus

Form L-2-A-PL

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Registration Number : 111 dated 29th JUNE, 2001 with the IRDA

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2021

Shareholders' Account (Non-technical Account)

(Rs in Lakhs)

Particulars	Schedule	For the Quarter December 31, 2021	Upto the Quarter December 31, 2021	For the Quarter December 31, 2020	Upto the Quarter December 31, 2020
Amounts transferred from the Policyholders Account		16,825	26,129	6,571	46,125
Income from Investments					
(a) Interest, Dividend & Rent - Gross		14,603	42,139	13,067	37,896
(b) Profit on sale / redemption of investments		7,401	31,302	4,458	12,795
(c) (Loss on sale / redemption of investments)		(452)	(465)	(425)	(5,401)
(d) Amortisation of Premium / Discount on Investments		698	1,507	345	821
Other Income		77	531	160	476
Total (A)		39,152	1,01,143	24,176	92,712
Expenses other than those directly related to the insurance					
(a) Rates and Taxes		-	-	-	-
(b) Directors' Sitting Fees		30	92	15	108
(c) Board Meeting Related Expenses		0	0	1	1
(d) Depreciation		3	14	5	16
(e) Other expenses		358	12,509	540	982
Contribution to the Policyholders' A/c					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Others		-	-	-	-
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		622	1,858	794	2,041
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investment (net)		-	-	(487)	(2,468)
(b) Provision for doubtful debts		-	-	-	-
(c) Provision for standard and non-standard assets		-	-	-	-
Total (B)		1,014	14,473	868	679
Profit / (Loss) before tax		38,138	86,670	23,309	92,033
Provision for Taxation					
- Income Tax		1,732	3,285	23	(314)
Profit / (Loss) after tax		36,406	83,385	23,285	92,347
APPROPRIATIONS					
(a) Balance at the beginning of the period		9,55,794	9,08,816	8,57,295	7,88,233
(b) Interim dividend paid during the period		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves / other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		9,92,200	9,92,200	8,80,580	8,80,580
EARNINGS PER EQUITY SHARE (in Rs)					
(Face Value Rs 10/- per share)					
Basic		3.64	8.34	2.33	9.23
Diluted		3.64	8.33	2.33	9.23

Form L-3 A-BS

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Registration Number : 111 dated 29th March, 2001 with the IRDA

BALANCE SHEET AS AT DECEMBER 31, 2021

(Rs in Lakhs)

Particulars	Schedule	As at	
		December 31, 2021	December 31, 2020
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	1,00,028	1,00,006
Share application money pending allotment		-	-
Reserves and surplus	L-10	9,94,024	8,80,940
Credit/(debit) fair value change account		25,822	32,377
Sub-total		11,19,875	10,13,322
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		3,41,038	2,38,365
Policy liabilities		1,05,33,389	87,72,472
Funds for Discontinued Policies			
(i) Discontinued on account of non-payment of premium		8,16,888	6,82,585
(ii) Others		12,266	13,308
Insurance reserves		-	-
Provision for Linked Liabilities		1,27,86,684	1,02,48,956
Sub-total		2,44,90,266	1,99,55,686
Funds for Future Appropriation :-			
Linked		-	-
Non-Linked (Non Par)		-	-
Non-Linked (Par)		1,18,643	1,55,211
Deferred tax liabilities (net)		-	-
Total		2,57,28,783	2,11,24,219
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	10,03,019	8,68,370
Policyholders	L-13	1,08,15,626	88,95,277
Assets held to cover linked liabilities	L-14	1,36,15,839	1,09,44,848
Loans	L-15	35,379	33,213
Fixed assets	L-16	53,462	56,409
Deferred Tax Assets (net)		-	-
Current assets			
Cash and bank balances	L-17	3,37,093	2,81,325
Advances and other assets	L-18	4,22,394	4,60,060
Sub-total (A)		7,59,486	7,41,385
Current liabilities			
Provisions	L-19	5,15,882	3,88,834
Sub-total (B)	L-20	5,54,029	4,15,283
Net Current Assets (C) = (A - B)		2,05,457	3,26,102
Miscellaneous expenditure (to the extent not written off or	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Deficit in Revenue Account (Policyholders' Account)		-	-
Total		2,57,28,783	2,11,24,219

CONTINGENT LIABILITIES

(Rs in Lakhs)

Particulars	As at	
	December 31, 2021	December 31, 2020
Partly paid - up investments	72,000	1,19,000
Claims, other than against policies, not acknowledged as debts by the Company	100	64
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	-	-
Statutory demands/ liabilities in dispute, not provided	-	-
Reinsurance obligations to the extent not provided for in accounts	-	-
Others		
(a) Insurance claims disputed by the Company, to the extent not provided / reserved	20,087	15,950
(b) Directions issued by IRDAI under section 34(1) of Insurance Act, 1938	27,529	10,999
Total	1,19,716	1,46,013

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-4 Premium Schedule

(Rs in Lakhs)

For the quarter ended December 31, 2021

Particulars	Unit Linked			Non-Linked Business										Grand Total	
				Participating				Non Participating							
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Premiums earned - Net															
(a) Premium															
Direct - First year premiums	1,81,418	1,17,260	2,98,679	18,349	632	(1)	18,980	89,616	-	-	80	-	89,696	4,07,355	
- Renewal premiums	4,86,992	1,63,586	6,50,579	1,63,794	8,960	14,861	1,87,615	1,26,505	-	389	196	4	1,27,095	9,65,289	
- Single premiums	61,827	3,758	65,585	399	200	-	599	2,34,627	1,22,320	-	53	19,752	3,76,752	4,42,935	
Total premium	7,30,237	2,84,605	10,14,842	1,82,542	9,792	14,860	2,07,194	4,50,748	1,22,320	389	329	19,756	5,93,543	18,15,579	
Premium Income from business written:															
- In India	7,30,237	2,84,605	10,14,842	1,82,542	9,792	14,860	2,07,194	4,50,748	1,22,320	389	329	19,756	5,93,543	18,15,579	
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total premium	7,30,237	2,84,605	10,14,842	1,82,542	9,792	14,860	2,07,194	4,50,748	1,22,320	389	329	19,756	5,93,543	18,15,579	

Note :-All the premium income relates to business in India.

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-4 Premium Schedule

(Rs in Lakhs)

For the quarter ended December 31, 2020

Particulars	Unit Linked			Non-Linked Business										Grand Total	
				Participating				Non Participating							
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Premiums earned - Net															
(a) Premium															
Direct - First year premiums	1,29,265	1,06,366	2,35,631	27,563	855	-	28,418	63,559	-	-	46	-	63,605	3,27,653	
- Renewal premiums	4,78,417	96,381	5,74,798	1,56,545	8,808	17,175	1,82,527	85,377	-	667	182	5	86,231	8,43,556	
- Single premiums	33,642	2,910	36,552	313	202	-	516	1,43,395	62,971	-	1	(27,208)	1,79,159	2,16,227	
Total premium	6,41,324	2,05,657	8,46,981	1,84,421	9,865	17,175	2,11,460	2,92,330	62,971	667	229	(27,203)	3,28,995	13,87,436	
Premium Income from business written:															
- In India	6,41,324	2,05,657	8,46,981	1,84,421	9,865	17,175	2,11,460	2,92,330	62,971	667	229	(27,203)	3,28,995	13,87,436	
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total premium	6,41,324	2,05,657	8,46,981	1,84,421	9,865	17,175	2,11,460	2,92,330	62,971	667	229	(27,203)	3,28,995	13,87,436	

Note :-All the premium income relates to business in India.

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-4 Premium Schedule

(Rs in Lakhs)

For the period ended December 31, 2021

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Premiums earned - Net														
(a) Premium														
Direct - First year premiums	3,85,688	2,72,856	6,58,543	52,134	1,421	(3)	53,552	1,96,538	-	-	165	-	1,96,703	9,08,798
- Renewal premiums	11,15,183	3,40,100	14,55,283	4,09,478	21,213	37,172	4,67,863	3,21,409	-	881	523	15	3,22,828	22,45,975
- Single premiums	1,50,904	10,793	1,61,697	854	310	-	1,164	4,42,550	2,64,412	-	242	1,00,276	8,07,480	9,70,341
Total premium	16,51,775	6,23,749	22,75,524	4,62,466	22,944	37,170	5,22,579	9,60,498	2,64,412	881	930	1,00,290	13,27,011	41,25,114
Premium Income from business written:														
- In India	16,51,775	6,23,749	22,75,524	4,62,466	22,944	37,170	5,22,579	9,60,498	2,64,412	881	930	1,00,290	13,27,011	41,25,114
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total premium	16,51,775	6,23,749	22,75,524	4,62,466	22,944	37,170	5,22,579	9,60,498	2,64,412	881	930	1,00,290	13,27,011	41,25,114

Note :-All the premium income relates to business in India.

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-4 Premium Schedule

(Rs in Lakhs)

For the period ended December 31, 2020

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Premiums earned - Net														
(a) Premium														
Direct - First year premiums	2,55,849	2,00,279	4,56,128	62,604	2,022	4	64,630	1,46,862	-	-	161	-	1,47,023	6,67,781
- Renewal premiums	11,26,407	2,14,999	13,41,406	3,88,874	19,822	44,709	4,53,405	2,20,423	-	1,326	458	17	2,22,225	20,17,036
- Single premiums	83,978	6,387	90,364	717	354	-	1,071	4,33,199	2,19,937	-	1	31,354	6,84,491	7,75,927
Total premium	14,66,233	4,21,665	18,87,899	4,52,196	22,198	44,713	5,19,107	8,00,484	2,19,937	1,327	621	31,371	10,53,740	34,60,745
Premium Income from business written:														
- In India	14,66,233	4,21,665	18,87,899	4,52,196	22,198	44,713	5,19,107	8,00,484	2,19,937	1,327	621	31,371	10,53,740	34,60,745
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total premium	14,66,233	4,21,665	18,87,899	4,52,196	22,198	44,713	5,19,107	8,00,484	2,19,937	1,327	621	31,371	10,53,740	34,60,745

Note :-All the premium income relates to business in India.

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

(Rs in Lakhs)

For the quarter ended December 31, 2021

Particulars	Unit Linked			Non-Linked Business										Grand Total	
				Participating				Non Participating							
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Commission															
Direct - First year premiums	11,528	6,134	17,662	3,807	47	-	3,854	11,156	-	-	11	-	-	11,168	32,683
- Renewal premiums	10,729	3,214	13,943	7,092	175	366	7,633	2,859	-	7	6	-	-	2,872	24,448
- Single premiums	1,222	75	1,297	8	4	-	12	2,423	585	-	-	7	-	3,015	4,324
Gross Commission	23,480	9,422	32,902	10,907	226	366	11,499	16,438	585	7	18	7	17,054	61,456	
Add: Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	23,480	9,422	32,902	10,907	226	366	11,499	16,438	585	7	18	7	17,054	61,456	
Rewards	1,253	-	1,253	250	-	-	250	319	-	-	-	-	-	319	1,822
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):															
Individual agents	8,355	1,848	10,202	6,787	21	11	6,820	2,522	86	5	14	1	2,628	19,650	
Corporate Agency - Others	262	101	362	811	23	-	834	816	22	-	-	-	838	2,035	
Corporate Agency - Bancassurance	16,105	7,473	23,577	3,533	183	354	4,070	13,288	477	1	3	7	13,777	41,424	
Brokers	12	1	13	24	-	-	24	123	-	-	-	-	123	160	
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CSC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregator	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IMF	-	-	-	1	-	-	1	-	-	-	-	-	-	-	1
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
POSP-RA	-	-	-	-	-	-	-	8	-	-	-	-	8	8	8
Total	24,733	9,422	34,155	11,157	226	366	11,749	16,757	585	7	18	7	17,374	63,277	
Commission and Rewards on (Excluding Reinsurance) Business written :															
In India	24,733	9,422	34,155	11,157	226	366	11,749	16,757	585	7	18	7	17,374	63,277	
Outside India															

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

(Rs in Lakhs)

For the quarter ended December 31, 2020

Particulars	Unit Linked			Non-Linked Business										Grand Total	
				Participating				Non Participating							
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Commission															
Direct - First year premiums	8,120	5,472	13,592	5,428	64	-	5,491	7,704	-	-	5	-	7,709	26,792	
- Renewal premiums	10,409	1,870	12,279	6,786	174	456	7,415	2,010	-	11	6	-	2,027	21,721	
- Single premiums	659	58	716	6	4	-	10	2,020	441	-	-	16	2,477	3,203	
Gross Commission	19,187	7,400	26,587	12,219	242	455	12,916	11,733	441	11	11	16	12,212	51,715	
Add: Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net commission	19,187	7,400	26,587	12,219	242	455	12,916	11,733	441	11	11	16	12,212	51,715	
Rewards	902	-	902	408	-	0	408	225	-	-	-	-	225	1,535	
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):															
Individual agents	6,577	1,549	8,126	7,688	26	17	7,731	1,645	75	8	8	2	1,738	17,595	
Corporate Agency - Others	157	61	217	795	15	-	811	516	16	-	-	-	533	1,561	
Corporate Agency - Bancassurance	13,348	5,789	19,137	4,112	201	438	4,750	9,702	350	3	3	14	10,072	33,959	
Brokers	8	1	8	30	-	-	30	89	-	-	-	-	89	127	
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CSC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Web Aggregator	-	-	-	-	-	-	-	5	-	-	-	-	5	5	
IMF	-	-	-	2	-	-	2	-	-	-	-	-	-	2	
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
POSP-RA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	20,089	7,400	27,489	12,627	242	455	13,324	11,958	441	11	11	16	12,437	53,250	
Commission and Rewards on (Excluding Reinsurance) Business written :															
In India	20,089	7,400	27,489	12,627	242	455	13,324	11,958	441	11	11	16	12,437	53,250	
Outside India															

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

(Rs in Lakhs)

For the period ended December 31, 2021

Particulars	Unit Linked			Non-Linked Business										Grand Total	
				Participating				Non Participating							
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Commission															
Direct - First year premiums	23,977	14,261	38,237	10,827	106	(1)	10,932	23,827	-	-	23	-	23,850	73,020	
- Renewal premiums	24,501	6,658	31,159	17,776	414	956	19,146	6,855	-	15	17	-	6,887	57,192	
- Single premiums	2,949	215	3,164	17	6	-	23	5,874	1,289	-	-	58	7,220	10,408	
Gross Commission	51,427	21,133	72,561	28,620	526	956	30,101	36,555	1,289	15	40	58	37,957	1,40,619	
Add: Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net commission	51,427	21,133	72,561	28,620	526	956	30,101	36,555	1,289	15	40	58	37,957	1,40,619	
Rewards	3,084	-	3,084	817	-	-	817	785	-	-	-	-	785	4,686	
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):															
Individual agents	19,654	4,616	24,270	18,559	59	36	18,654	6,081	243	12	29	6	6,372	49,296	
Corporate Agency - Others	535	224	760	1,955	48	1	2,004	1,686	41	-	1	-	1,728	4,492	
Corporate Agency - Bancassurance	34,294	16,289	50,583	8,849	418	919	10,186	29,142	1,005	3	9	52	30,211	90,980	
Brokers	28	4	32	71	-	-	71	404	-	-	-	-	404	507	
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CSC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Web Aggregator	-	-	-	-	-	-	-	11	-	-	-	-	11	11	
IMF	-	-	-	3	-	-	3	-	-	-	-	-	-	3	
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
POSP-RA	-	-	-	-	-	-	-	15	-	-	-	-	15	15	
Total	54,511	21,133	75,644	29,437	526	956	30,919	37,340	1,289	15	40	58	38,742	1,45,305	
Commission and Rewards on (Excluding Reinsurance) Business written :															
In India	54,511	21,133	75,644	29,437	526	956	30,919	37,340	1,289	15	40	58	38,742	1,45,305	
Outside India															

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

(Rs in Lakhs)

For the period ended December 31, 2020

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Commission														
Direct - First year premiums	16,495	10,275	26,770	12,600	150	-	12,750	16,994	-	-	20	-	17,014	56,534
- Renewal premiums	24,356	4,136	28,492	16,763	384	1,186	18,333	4,921	-	22	14	-	4,957	51,783
- Single premiums	1,608	127	1,735	14	7	-	21	4,522	1,047	-	-	58	5,627	7,382
Gross Commission	42,460	14,538	56,997	29,376	541	1,186	31,104	26,437	1,047	22	34	58	27,597	1,15,699
Add: Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	42,460	14,538	56,997	29,376	541	1,186	31,104	26,437	1,047	22	34	58	27,597	1,15,699
Rewards	1,755	-	1,755	941	-	-	941	527	-	-	-	-	527	3,223
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):														
Individual agents	14,759	3,034	17,792	18,973	65	55	19,093	4,354	206	17	25	6	4,608	41,493
Corporate Agency - Others	334	117	451	1,647	33	1	1,681	1,048	27	-	1	-	1,075	3,207
Corporate Agency - Bancassurance	29,106	11,386	40,492	9,609	443	1,131	11,182	21,250	815	5	8	50	22,128	73,802
Brokers	16	1	17	85	-	-	86	286	-	-	-	1	288	391
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CSC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregator	-	-	-	-	-	-	-	23	-	-	-	-	23	23
IMF	-	-	-	4	-	-	4	1	-	-	-	-	1	5
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
POSP-RA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	44,215	14,538	58,753	30,318	541	1,187	32,045	26,963	1,047	22	34	58	28,124	1,18,922
Commission and Rewards on (Excluding Reinsurance) Business written :														
In India	44,215	14,538	58,753	30,318	541	1,187	32,045	26,963	1,047	22	34	58	28,124	1,18,922
Outside India														

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule
For the quarter ended December 31, 2021

(Rs in Lakhs)

Particulars	Unit Linked			Non-Linked Business										Grand Total
	Life	Pension	Total	Participating				Non Participating						
				Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Employees' remuneration & welfare benefits	21,459	3,918	25,377	4,519	71	63	4,652	11,879	888	3	22	7	12,799	42,828
Travel, conveyance and vehicle running expenses	927	218	1,145	166	3	1	170	486	60	-	1	1	548	1,863
Training expenses	1,190	14	1,204	224	-	-	224	750	3	-	-	-	753	2,181
Rent, rates & taxes	963	208	1,171	320	5	7	332	687	40	-	2	-	729	2,232
Repairs	916	195	1,111	307	5	7	318	631	35	-	2	-	669	2,098
Printing & stationery	152	30	182	48	1	1	49	73	4	-	-	-	77	308
Communication expenses	588	121	709	193	3	4	200	590	21	-	1	1	613	1,522
Legal & professional charges	1,033	173	1,206	427	7	10	444	1,458	57	-	4	1	1,520	3,170
Medical fees	316	-	316	37	-	-	37	757	-	-	-	-	757	1,109
Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	7	2	9	1	-	-	1	4	-	-	-	-	4	14
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	5	1	6	1	-	-	1	3	-	-	-	-	3	11
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	626	125	751	80	1	1	82	852	36	-	2	7	898	1,731
Interest & bank charges	96	26	122	17	1	1	19	85	4	-	-	-	89	230
Depreciation	718	158	876	282	5	7	295	545	29	-	1	-	575	1,746
Brand/Trade Mark usage fee/charges	344	98	442	73	2	3	78	184	15	-	-	1	201	721
Business Development and Sales Promotion Expenses	4,172	99	4,271	768	1	-	769	1,310	34	-	-	16	1,360	6,401
Stamp duty on policies	377	127	505	44	1	-	46	2,735	17	-	8	-	2,760	3,310
Recruitment expenses	26	6	32	7	-	-	7	15	1	-	-	-	17	55
Information technology expenses	1,114	250	1,364	539	10	16	565	909	44	1	3	1	957	2,886
Goods and Service Tax/ Service Tax	153	31	184	117	2	4	123	322	6	-	1	-	329	636
Other expenses	843	176	1,019	305	7	9	321	503	35	1	1	3	543	1,883
Total	36,024	5,976	42,000	8,475	125	134	8,734	24,778	1,330	6	48	40	26,203	76,936
In India	36,024	5,976	42,000	8,475	125	134	8,734	24,778	1,330	6	48	40	26,203	76,936
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule
For the quarter ended December 31, 2020

(Rs in Lakhs)

Particulars	Unit Linked			Non-Linked Business										Grand Total
	Life	Pension	Total	Participating				Non Participating						
				Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Employees' remuneration & welfare benefits	16,204	3,452	19,656	5,572	49	58	5,679	8,381	1,252	2	11	135	9,781	35,116
Travel, conveyance and vehicle running expenses	684	184	869	226	2	1	229	345	83	-	-	4	433	1,530
Training expenses	261	4	264	80	-	-	80	96	2	-	-	-	98	442
Rent, rates & taxes	839	141	981	443	3	7	453	652	40	-	1	3	696	2,129
Repairs	777	125	902	425	3	7	436	599	35	-	1	2	638	1,976
Printing & stationery	118	23	141	59	-	1	60	61	5	-	-	-	67	268
Communication expenses	433	65	497	245	2	6	252	437	20	-	1	2	461	1,211
Legal & professional charges	920	101	1,021	565	5	14	583	1,217	49	1	3	4	1,273	2,877
Medical fees	267	-	267	60	2	-	62	636	-	-	-	-	636	965
Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	6	1	7	2	-	-	2	2	-	-	-	-	2	11
(b) as adviser or in any other capacity, in respect of														
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	4	1	5	1	-	-	1	2	-	-	-	-	2	9
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	269	38	307	80	1	1	81	367	50	-	1	15	433	821
Interest & bank charges	61	15	76	(40)	-	-	(39)	132	1	-	-	1	134	170
Depreciation	829	135	964	441	3	8	453	621	24	-	-	1	646	2,063
Brand/Trade Mark usage fee/charges	240	57	297	65	1	2	68	96	5	-	-	-	102	467
Business Development and Sales Promotion Expenses	3,036	55	3,090	873	1	-	874	1,222	21	-	-	1	1,244	5,208
Stamp duty on policies	275	117	391	64	2	-	67	2,625	9	-	5	-	2,639	3,097
Recruitment expenses	17	4	21	8	-	-	8	11	2	-	-	-	13	42
Information technology expenses	958	105	1,063	656	5	20	681	804	30	1	2	6	843	2,587
Goods and Service Tax/ Service Tax	145	10	155	119	1	4	123	130	6	-	-	-	136	415
Other expenses	674	144	818	313	4	8	325	400	40	1	1	10	452	1,595
Total	27,016	4,776	31,792	10,256	85	137	10,478	18,836	1,673	5	28	185	20,728	62,997
In India	27,016	4,776	31,792	10,256	85	137	10,478	18,836	1,673	5	28	185	20,728	62,997
Outside India														

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule
For the period ended December 31, 2021

(Rs in Lakhs)

Particulars	Unit Linked			Non-Linked Business										Grand Total
	Life	Pension	Total	Participating				Non Participating						
				Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Employees' remuneration & welfare benefits	56,679	12,192	68,871	14,930	205	195	15,330	32,313	2,997	14	54	434	35,813	120,014
Travel, conveyance and vehicle running expenses	2,315	624	2,939	508	7	2	517	1,192	178	-	2	9	1,381	4,836
Training expenses	1,590	29	1,619	283	-	-	283	941	6	-	-	2	949	2,851
Rent, rates & taxes	2,767	651	3,418	1,102	16	23	1,142	2,050	130	2	5	8	2,196	6,756
Repairs	2,585	594	3,179	1,043	15	22	1,080	1,861	114	2	5	7	1,989	6,248
Printing & stationery	375	81	456	141	2	3	145	197	11	-	1	1	210	811
Communication expenses	1,632	350	1,982	694	10	16	721	1,523	64	1	3	14	1,605	4,308
Legal & professional charges	2,800	470	3,270	1,388	22	36	1,446	4,409	129	2	11	9	4,560	9,276
Medical fees	774	-	774	115	-	-	115	2,165	-	-	-	-	2,165	3,054
Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	27	8	35	7	-	-	7	15	1	-	-	-	16	58
(b) as adviser or in any other capacity, in respect of														
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	9	3	12	2	-	-	2	5	-	-	-	-	6	20
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	1,206	236	1,442	172	9	2	182	3,233	84	-	8	18	3,343	4,968
Interest & bank charges	309	91	401	78	2	3	83	237	14	-	-	4	255	740
Depreciation	2,263	526	2,789	1,047	17	28	1,092	1,729	100	2	5	21	1,857	5,738
Brand/Trade Mark usage fee/charges	775	229	1,004	193	5	7	205	414	35	-	1	9	459	1,668
Business Development and Sales Promotion Expenses	9,266	216	9,482	2,070	2	-	2,072	3,602	61	-	1	21	3,685	15,239
Stamp duty on policies	837	296	1,133	121	3	-	124	6,648	38	-	22	-	6,709	7,965
Recruitment expenses	60	14	74	17	-	-	18	36	3	-	-	-	40	131
Information technology expenses	3,339	755	4,094	1,801	32	56	1,890	2,651	132	4	8	53	2,848	8,832
Goods and Service Tax/ Service Tax	521	92	613	427	8	15	449	660	14	1	2	1	679	1,741
Other expenses	2,136	476	2,612	852	18	23	893	1,311	94	2	4	26	1,436	4,941
Total	92,265	17,933	110,197	26,992	374	432	27,798	67,190	4,208	31	131	640	72,200	210,195
In India	92,265	17,933	110,197	26,992	374	432	27,798	67,190	4,208	31	131	640	72,200	210,195
Outside India														

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule
For the period ended December 31, 2020

(Rs in Lakhs)

Particulars	Unit Linked			Non-Linked Business										Grand Total
	Life	Pension	Total	Participating				Non Participating						
				Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Employees' remuneration & welfare benefits	43,368	8,497	51,865	17,973	173	229	18,375	27,649	4,392	10	61	586	32,698	1,02,938
Travel, conveyance and vehicle running expenses	1,371	339	1,710	496	5	2	503	757	169	-	1	8	936	3,149
Training expenses	706	4	710	203	-	-	203	382	2	-	-	-	385	1,298
Rent, rates & taxes	2,327	329	2,656	1,417	11	28	1,456	2,231	149	1	8	9	2,398	6,510
Repairs	1,899	271	2,170	1,148	9	22	1,179	1,750	117	1	6	6	1,881	5,230
Printing & stationery	199	37	236	104	1	1	106	113	11	-	-	-	125	467
Communication expenses	1,034	134	1,168	640	5	17	663	1,057	59	1	3	9	1,129	2,960
Legal & professional charges	2,737	227	2,964	1,858	15	60	1,933	3,159	118	2	11	11	3,300	8,197
Medical fees	564	-	564	148	6	-	154	2,028	-	-	-	-	2,028	2,745
Auditors' fees, expenses, etc.														
(a) as auditor	20	4	24	7	-	-	7	12	3	-	-	1	15	46
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	8	2	10	3	-	-	3	5	1	-	-	-	6	19
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	308	19	327	51	-	-	52	1,431	26	-	1	2	1,460	1,838
Interest & bank charges	204	40	245	68	1	3	72	224	28	-	-	7	259	576
Depreciation	2,708	366	3,073	1,689	13	38	1,740	2,801	193	1	10	40	3,045	7,859
Brand/Trade Mark usage fee/charges	804	159	963	269	4	11	284	465	111	-	1	26	602	1,849
Business Development and Sales Promotion Expenses	5,370	57	5,427	1,699	1	-	1,700	2,403	29	-	-	1	2,434	9,561
Stamp duty on policies	538	220	758	143	5	-	148	6,494	36	-	21	-	6,552	7,457
Recruitment expenses	20	4	24	9	-	-	9	14	2	-	-	-	16	49
Information technology expenses	2,704	241	2,945	1,984	16	71	2,071	2,473	131	2	8	43	2,658	7,674
Goods and Service Tax/ Service Tax	548	27	575	459	4	19	482	461	13	1	2	2	477	1,535
Other expenses	1,475	289	1,764	751	10	21	783	959	87	1	3	23	1,073	3,620
Total	68,912	11,265	80,177	31,120	277	525	31,922	56,868	5,677	21	137	774	63,478	1,75,577
In India	68,912	11,265	80,177	31,120	277	525	31,922	56,868	5,677	21	137	774	63,478	1,75,577
Outside India														

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-7- Benefits Paid Schedule

(Rs in Lakhs)

For the quarter ended December 31, 2021

Particulars	Unit Linked			Non-Linked Business										Grand Total	
	Life	Pension	Total	Participating				Non Participating							
				Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Insurance claims															
(a) Claims by death	21,586	5,481	27,068	6,948	169	844	7,961	65,484	2,014	104	-	339	67,941	1,02,970	
(b) Claims by maturity	40,510	461	40,970	31,264	272	7,922	39,458	29,272	-	1,293	-	-	30,565	1,10,994	
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	14,179	-	-	-	14,179	14,179	
(d) Others															
- Survival (Periodical Benefit)	-	-	-	35,992	-	-	35,992	-	167	-	-	-	167	36,159	
- Surrender	1,40,682	13,336	1,54,018	15,777	1,374	924	18,075	9,333	-	6,057	-	2	15,392	1,87,486	
- Discontinuance/Lapsed Termination	86,465	12,139	98,604	-	-	1,882	1,882	5,801	-	-	-	4	5,805	1,06,291	
- Withdrawals	2,528	-	2,528	-	-	-	-	54,935	-	-	-	37,526	92,461	94,989	
- Rider	166	2	168	15	-	-	15	48	-	-	-	-	48	231	
- Health	-	-	-	-	-	-	-	-	-	-	2,578	-	2,578	2,578	
- Interest on unclaimed amounts	344	-	344	-	-	-	-	-	-	-	-	-	-	344	
- Others	-	-	-	-	-	-	-	150	-	-	-	-	150	150	
Benefits Paid (Gross)															
In India	2,92,281	31,419	3,23,700	89,996	1,815	11,572	1,03,384	1,65,023	16,360	7,455	2,578	37,871	2,29,286	6,56,370	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(Amount ceded in reinsurance)															
(a) Claims by death	(27)	-	(27)	(9)	-	(16)	(24)	(11,453)	-	-	-	-	(11,453)	(11,504)	
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Health	-	-	-	-	-	-	-	-	-	-	(20)	-	(20)	(20)	
Amount accepted in reinsurance															
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Benefits Paid (Net)															
In India	2,92,254	31,419	3,23,673	89,987	1,815	11,557	1,03,359	1,53,570	16,360	7,455	2,557	37,871	2,17,813	6,44,845	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	2,92,254	31,419	3,23,673	89,987	1,815	11,557	1,03,359	1,53,570	16,360	7,455	2,557	37,871	2,17,813	6,44,845	

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-7- Benefits Paid Schedule

(Rs in Lakhs)

For the quarter ended December 31, 2020

Particulars	Unit Linked			Non-Linked Business										Grand Total	
	Life	Pension	Total	Participating				Non Participating							
				Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Insurance claims															
(a) Claims by death	25,674	3,594	29,268	7,251	524	1,401	9,176	64,763	1,721	43	-	306	66,833	1,05,277	
(b) Claims by maturity	28,142	201	28,343	14,494	518	19,018	34,029	3,782	-	422	-	-	4,204	66,577	
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	9,682	-	-	-	9,682	9,682	
(d) Others															
- Survival (Periodical Benefit)	-	-	-	36,264	-	-	36,264	-	32	-	-	-	32	36,295	
- Surrender	96,584	8,044	1,04,628	12,557	1,188	1,144	14,889	10,221	-	2,100	-	1	12,321	1,31,838	
- Discontinuance/Lapsed Termination	56,840	6,283	63,122	-	-	4,715	4,715	5,715	-	-	-	-	5,715	73,553	
- Withdrawals	1,174	-	1,174	-	-	-	-	32,236	-	-	-	19,154	51,390	52,564	
- Rider	348	-	348	58	-	-	58	159	-	-	-	-	159	565	
- Health	-	-	-	-	-	-	-	-	-	-	31	-	31	31	
- Interest on unclaimed amounts	319	-	319	-	-	-	-	-	-	-	-	-	-	319	
- Others	-	-	-	-	-	-	-	66	-	-	-	-	66	66	
Benefits Paid (Gross)															
In India	2,09,081	18,121	2,27,202	70,623	2,229	26,278	99,131	1,16,942	11,435	2,565	31	19,461	1,50,434	4,76,767	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(Amount ceded in reinsurance)															
(a) Claims by death	(576)	-	(576)	(10)	-	-	(10)	(13,985)	-	-	-	-	(13,985)	(14,571)	
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Health	-	-	-	-	-	-	-	-	-	-	(7)	-	(7)	(7)	
Amount accepted in reinsurance															
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Benefits Paid (Net)															
In India	2,08,505	18,121	2,26,626	70,613	2,229	26,278	99,121	1,02,957	11,435	2,565	24	19,461	1,36,441	4,62,188	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	2,08,505	18,121	2,26,626	70,613	2,229	26,278	99,121	1,02,957	11,435	2,565	24	19,461	1,36,441	4,62,188	

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-7- Benefits Paid Schedule

(Rs in Lakhs)

For the period ended December 31, 2021

Particulars	Unit Linked			Non-Linked Business										Grand Total	
	Life	Pension	Total	Participating				Non Participating							
				Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Insurance claims															
(a) Claims by death	1,09,444	20,566	1,30,010	30,720	885	3,741	35,346	2,99,255	6,307	205	-	-	1,317	3,07,085	4,72,441
(b) Claims by maturity	6,27,003	1,527	6,28,530	81,367	691	22,403	1,04,460	57,345	-	2,220	-	-	-	59,564	7,92,555
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	39,090	-	-	-	-	39,090	39,090
(d) Others															
- Survival (Periodical Benefit)	-	-	-	87,488	-	-	87,488	-	280	-	-	-	-	280	87,768
- Surrender	3,93,618	33,396	4,27,015	41,792	3,396	2,461	47,650	24,986	-	9,581	-	-	7	34,573	5,09,238
- Discontinuance/Lapsed Termination	1,91,636	24,452	2,16,088	-	-	6,479	6,479	12,722	-	-	-	-	30	12,753	2,35,320
- Withdrawals	4,995	-	4,995	-	-	-	-	2,35,915	-	-	-	-	77,080	3,12,994	3,17,989
- Rider	539	2	541	46	-	-	46	148	-	-	-	-	-	148	735
- Health	-	-	-	-	-	-	-	-	-	-	4,839	-	-	4,839	4,839
- Interest on unclaimed amounts	928	-	928	-	-	-	-	-	-	-	-	-	-	-	928
- Others	-	-	-	-	-	-	-	226	-	-	-	-	-	226	226
Benefits Paid (Gross)															
In India	13,28,163	79,944	14,08,107	2,41,413	4,972	35,084	2,81,469	6,30,597	45,677	12,006	4,839	-	78,434	7,71,553	24,61,129
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Amount ceded in reinsurance)															
(a) Claims by death	(2,821)	-	(2,821)	(28)	-	(19)	(48)	(68,283)	-	-	-	-	-	(68,283)	(71,151)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Health	-	-	-	-	-	-	-	-	-	-	(45)	-	-	(45)	(45)
Amount accepted in reinsurance															
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)															
In India	13,25,342	79,944	14,05,286	2,41,385	4,972	35,065	2,81,421	5,62,314	45,677	12,006	4,794	-	78,434	7,03,226	23,89,933
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	13,25,342	79,944	14,05,286	2,41,385	4,972	35,065	2,81,421	5,62,314	45,677	12,006	4,794	78,434	7,03,226	23,89,933	

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-7- Benefits Paid Schedule

(Rs in Lakhs)

For the period ended December 31, 2020

Particulars	Unit Linked			Non-Linked Business										Grand Total	
	Life	Pension	Total	Participating				Non Participating							
				Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Insurance claims															
(a) Claims by death	55,673	6,677	62,350	16,371	633	2,795	19,800	1,23,782	3,177	94	-	827	1,27,880	2,10,030	
(b) Claims by maturity	2,79,906	4,174	2,84,081	29,452	1,262	43,386	74,100	11,646	-	642	-	-	12,288	3,70,469	
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	25,112	-	-	-	25,112	25,112	
(d) Others															
- Survival (Periodical Benefit)	-	-	-	1,01,820	-	-	1,01,820	-	57	-	-	-	57	1,01,877	
- Surrender	1,91,320	28,106	2,19,426	27,079	2,713	2,688	32,480	21,052	-	3,704	-	1	24,758	2,76,664	
- Discontinuance/Lapsed Termination	1,12,005	11,762	1,23,767	-	-	13,680	13,680	13,756	-	(20)	-	-	13,737	1,51,184	
- Withdrawals	8,363	-	8,363	-	-	-	-	2,00,607	-	-	-	68,479	2,69,085	2,77,449	
- Rider	712	-	712	101	-	-	101	261	-	-	-	-	261	1,075	
- Health	-	-	-	-	-	-	-	-	-	-	152	-	152	152	
- Interest on unclaimed amounts	1,038	-	1,038	-	-	-	-	-	-	-	-	-	-	1,038	
- Others	-	-	-	-	-	-	-	108	-	-	-	-	108	108	
Benefits Paid (Gross)															
In India	6,49,018	50,719	6,99,738	1,74,824	4,608	62,550	2,41,982	3,71,212	28,347	4,421	152	69,307	4,73,438	14,15,158	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(Amount ceded in reinsurance)															
(a) Claims by death	(1,876)	-	(1,876)	(10)	-	-	(10)	(25,811)	-	-	-	-	(25,811)	(27,697)	
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Health	-	-	-	-	-	-	-	-	-	-	(29)	-	(29)	(29)	
Amount accepted in reinsurance															
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Benefits Paid (Net)															
In India	6,47,142	50,719	6,97,862	1,74,814	4,608	62,550	2,41,972	3,45,401	28,347	4,421	123	69,307	4,47,599	13,87,432	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	6,47,142	50,719	6,97,862	1,74,814	4,608	62,550	2,41,972	3,45,401	28,347	4,421	123	69,307	4,47,599	13,87,432	

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-8 - Share Capital Schedule

SHARE CAPITAL

(Rs in Lakhs)

Particulars	As at	As at
	December 31, 2021	December 31, 2020
Authorised Capital		
2,000,000,000 (Previous year - 2,000,000,000) equity shares of Rs10/- each	2,00,000	2,00,000
Preference Shares of Rs..... each	-	-
Issued Capital		
1,000,283,298 (Previous year - 1,000,058,677) equity shares of Rs10/- each	1,00,028	1,00,006
Preference Shares of Rs..... each	-	-
Subscribed Capital		
1,000,283,298 (Previous year - 1,000,058,677) equity shares of Rs10/- each	1,00,028	1,00,006
Preference Shares of Rs..... each	-	-
Called-up Capital		
1,000,283,298 (Previous year - 1,000,058,677) equity shares of Rs10/- each	1,00,028	1,00,006
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount Originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
Total	1,00,028	1,00,006

Note :

Out of the total share capital, 555,000,000 shares (Previous year December 31, 2020 - 555,000,000 shares) of Rs. 10 each are held by the holding company State Bank of India.

Form L-9- Pattern of Shareholding Schedule

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholders	As at December 31, 2021		As at December 31, 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters :				
Indian - State Bank of India (Holding Company and its nominees)	5550,00,000	55.48	5550,00,000	55.50
Foreign - BNP Paribas Cardif	20,03,612	0.20	520,07,092	5.20
Investors¹ :				
Indian -	1824,98,064	18.24	1067,28,747	10.67
Foreign -	2607,81,622	26.07	2863,22,838	28.63
Others (to be specified)	-	-	-	-
Total	10002,83,298	100	10000,58,677	100

¹ Investors as defined under IRDAI (Transfer of Equity Shares of Insurance Companies) Regulations, 2015 and as amended from time to time

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHREHOLDING PATTERN OF SBI LIFE INSURANCE COMPANY, AS AT QUARTER ENDED 31st DECEMBER, 2021

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) SBI GENERAL INSURANCE COMPANY LIMITED (ii) (iii)	1	37,374.00	0.00	0.37				
iii)	Financial Institutions/ Banks STATE BANK OF INDIA	1	5550,00,000	55.48	5,550.00				
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify) BNP PARIBAS CARDIF	1	20,03,612	0.20	20.04				
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	38	1140,67,172	11.40	1,140.67				
	ICICI PRUDENTIAL REGULAR SAVINGS FUND	1	322,07,615	3.22	322.08				
	DSP EQUITY SAVINGS FUND	1	102,61,476	1.03	102.61				
	HDFC TRUSTEE COMPANY LIMITED-HDFC FLEXI CAP FUND	1	110,05,334	1.10	110.05				
	SBI EQUITY MINIMUM VARIANCE FUND	1	134,76,379	1.35	134.76				
ii)	Foreign Portfolio Investors	605	2447,23,759	24.47	2,447.24				
	GOVERNMENT OF SINGAPORE	1	303,50,864	3.03	303.51				
iii)	Financial Institutions/Banks	4	9,65,760	0.10	9.66				
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund	23	50,81,365	0.51	50.81				
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	400494	211,70,054	2.12	211.70				
ii)	Individual share capital in excess of Rs. 2 Lacs	42	33,21,484	0.33	33.21				
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts	25	3,58,746	0.04	3.59				
	- Non Resident Indian	5075	9,57,863	0.10	9.58				
	- Clearing Members	111	10,40,532	0.10	10.41				
	- Non Resident Indian Non Repatriable	2419	5,14,696	0.05	5.15				
	- Bodies Corporate	1305	40,55,309	0.41	40.55				
	- Beneficial Holdings under MGT-4	1	320	0.00	0.00				
	- IEPF								
v)	Any other (Please Specify)								
	QUALIFIED INSTITUTIONAL BUYER	29	318,85,252	3.19	318.85				
	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	1	147,88,706	1.48	147.89				
	FOREIGN BODIES:	1	151,00,000	1.51	151.00				
	MACRITCHIE INVESTMENTS PTE LTD	1	151,00,000	1.51	151.00				
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-				
2.2)	Employee Benefit Trust	-	-	-	-				
2.3)	Any other (Please specify)	-	-	-	-				
Total		4,10,175	10002,83,298	100	10,002.83				

Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed
(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

State Bank of India

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India	1	50797,75,288	57.60	50,797.75				
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	72	11382,58,399	12.91	11,382.58				
	KOTAK TAX SAVER SCHEME	1	907,85,749	1.03	907.86				
	HDFC TRUSTEE COMPANY LTD. A/C HDFC TOP 100 FUND	1	2218,59,342	2.52	2,218.59				
	SBI-ETF SENSEX	1	2071,76,062	2.35	2,071.76				
	PRUDENTIAL ICICI TRUST LTD - SENSEX PRUDENTIAL ICICI EXCHANGE TRADED FUND - SECURITIES	1	1075,75,164	1.22	1,075.75				
	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA VISION FUN	1	991,88,066	1.13	991.88				
ii)	Foreign Portfolio Investors	960	9148,27,688	10.38	9,148.28				
iii)	Financial Institutions/Banks	55	21,44,436	0.02	21.44				
iv)	Insurance Companies	41	8761,22,018	9.94	8,761.22				
	LIFE INSURANCE CORPORATION OF INDIA ULIF004200910LICEND+GRW512	1	7352,59,119	8.34	7,352.59				
v)	FII belonging to Foreign promoter [#]								
vi)	FII belonging to Foreign Promoter of Indian Promoter [#]								
vii)	Provident Fund/Pension Fund	1	897,33,219	1.02	89,733.22				
viii)	Alternative Investment Fund	48	183,98,606	0.21	183.99				
ix)	Any other (Please specify)								
	Venture capital fund	9	9,352	0.00	0.09				
1.2)	Central Government/ State Government(s)/ President of India	12	134,29,565	0.15	134.30				
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	28,58,589	5596,24,442	6.35	5,596.24				
ii)	Individual share capital in excess of Rs. 2 Lacs	36	221,08,187	0.25	221.08				
iii)	NBFCs registered with RBI	32	2,98,231	0.00	2.98				
iv)	Others:								
	- Trusts	197	63,01,941	0.07	63.02				
	- Non Resident Indian	34,286	251,72,264	0.29	251.72				
	- Clearing Members	252	86,20,528	0.10	86.21				
	- Non Resident Indian Non Repatriable								
	- Bodies Corporate	6,453	570,50,494	0.65	570.50				
	- IEPF								
v)	Any other (Please Specify)								
	Unclaimed or Suspend or Escrow Account	1	2,51,846	0.00	2.52				
	Overseas Corporate bodies	5	1,08,072	0.00	1.08				
	Foreign Individuals	8	2,649	0.00	0.03				
	Foreign Portfolio Investor (Category - III)	4	8,209	0.00	0.08				
	HUF	17,249	60,96,820	0.07	60.97				
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	1	1062,69,280	1.21	-				
	THE BANK OF NEW YORK MELLON	1	1062,69,280	1.21	-				
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
Total		29,18,312	88183,42,254	100	1,77,019.31				

Note:

a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(i) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000

c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.

d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

\$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner , foreign investor of the Indian insurance company.

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-10-Reserves and Surplus Schedule

RESERVES AND SURPLUS

(Rs in Lakhs)

Particulars	As at		As at	
	December 31, 2021		December 31, 2020	
Capital reserve	-	-	-	-
Capital redemption reserve	-	-	-	-
Share premium	-	-	-	-
Opening Balance	406	-	145	-
Add : Additions during the year	1,322	-	181	-
Less : Deductions during the year	-	1,728	-	326
Revaluation reserve	-	-	-	-
General reserves	-	-	-	-
Less : Debit balance in Profit and Loss account, if any	-	-	-	-
Less : Amount utilized for buy-back	-	-	-	-
Less: Amount utilized for issue of Bonus shares	-	-	-	-
Catastrophe reserve	-	-	-	-
Employee Stock Options Outstanding Account	-	-	-	-
Opening Balance	42	-	11	-
Add : Additions during the year	56	-	22	-
Less : Deductions during the year	2	96	0	33
Balance of profit in Profit and Loss account	-	9,92,200	-	8,80,580
Total		9,94,024		8,80,940

Form L-11 -Borrowings Schedule

BORROWINGS

(Rs in Lakhs)

Particulars	As at		As at	
	December 31, 2021		December 31, 2020	
Debentures / Bonds	-	-	-	-
Banks	-	-	-	-
Financial institutions	-	-	-	-
Others	-	-	-	-
Total				

DISCLOSURE FOR SECURED BORROWINGS

(Rs in Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-12- Investments Shareholders' Schedule

INVESTMENTS - SHAREHOLDERS

(Rs in Lakhs)

Particulars	As at	As at
	December 31, 2021	December 31, 2020
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	2,50,599	2,33,932
Other Approved Securities	1,57,226	1,56,669
Other Investments (Other Approved Investments)		
(a) Shares		
(aa) Equity	83,069	1,48,696
(bb) Preference	0	1
(b) Mutual fund	-	-
(c) Derivative instruments	-	-
(d) Debentures / Bonds	1,33,691	93,817
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	5,266	-
Investment in Infrastructure and Social Sector	1,78,755	1,28,596
Other than Approved Investments (Other Investments)	32,086	28,669
	8,40,694	7,90,378
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	19,221	3,981
Other Approved Securities	27,767	3,533
Other Investments (Other Approved Investments)		
(a) Shares		
(aa) Equity	33,034	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debenture / Bonds	21,990	7,632
(e) Other Securities		
(aa) Fixed Deposit	-	-
(bb) Certificate of Deposit	-	16,719
(cc) Commercial Paper	0	-
(dd) Repo / TREP Investments	13,664	19,470
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investment in Infrastructure and Social Sector	36,377	9,710
Other than Approved Investments (Other Investments)	10,272	16,946
	1,62,325	77,991
Total	10,03,019	8,68,370

Notes:

(Rs in Lakhs)

Sr. No.	Particulars	As at	As at
		December 31, 2021	December 31, 2020
1	Aggregate cost of Investments in Fixed Deposits reclassified to Form L - 17		
	Fixed Deposit - Long Term	-	-
	Fixed Deposit - Short Term	-	-
	Total	-	-
2	Investments made out of Catastrophe reserve at cost	NIL	Nil
3	Particulars of Investment other than Listed Equity Shares		
	Ammortised cost	8,90,859	7,37,546
	Market value	9,13,264	7,79,784
4	Break-up of Infrastructure and Social Sector Investment		
	Long Term Investments		
	a) Other Approved Investments - Equity	4,201	3,988
	b) Other Approved Investments - Bonds & Debentures	1,68,023	1,21,098
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	6,532	3,510
	Short Term Investments		
	a) Other Approved Investments - Equity	-	-
	b) Other Approved Investments - Bonds & Debentures	36,377	8,723
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	-	986
5	Break-up of Other than Approved Investments (Other Investments)		
	Bonds & Debentures	10,100	26,051
	Equity	32,259	19,563
	Mutual Funds & Alternative Investment Funds	-	-
6	Securities deposited (other than cash) towards margin requirement for equity and Gsec trade:		
	a) Fixed Deposit with National Securities Clearing Corporation Limited (NSCCL)	-	-
	b) Fixed Deposit with Indian Clearing Corporation Limited (ICCL)	-	-
	c) Government Securities with Clearing Corporation of India Ltd. - TREP Segment		
	Ammorized Cost	8,406	5,254
	Market value	8,385	5,648
	Government Securities with Clearing Corporation of India Ltd.- Securities Segment		
	Ammorized Cost	45,148	27,125
	Market value	45,782	29,162
7	Impairment / NPA provision on debt investments	-	-
	Investment under "Long Term - Other Investments (Other Approved Investments) - (g) Investment Properties - Real Estate" represents investment in units of Real Estate Investment Trusts (REIT).		
8			

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-13-Investments Policyholders' Schedule

INVESTMENTS - POLICYHOLDERS

(Rs in Lakhs)

Particulars	As at	As at
	December 31, 2021	December 31, 2020
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	47,75,359	37,87,034
Other Approved Securities	16,81,481	13,53,372
Other Investments (Other Approved Investments)		
(a) Shares		
(aa) Equity	8,34,720	9,55,521
(bb) Preference	697	1,311
(b) Mutual fund	-	0
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	6,36,800	5,61,246
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	34,105	7,605
Investments in Infrastructure and Social Sector	16,43,453	14,96,037
Other than Approved Investments (Other Investments)	1,77,365	1,33,885
	97,83,981	82,96,011
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	88,297	76,705
Other Approved Securities	1,28,408	2,447
Other Investments (Other Approved Investments)		
(a) Shares		
(aa) Equity	38,458	-
(bb) Preference	-	-
(b) Mutual Funds	84,248	83,224
(c) Derivative Instruments	-	-
(d) Debenture / Bonds	75,301	43,776
(e) Other Securities		
(aa) Fixed Deposit	-	-
(bb) Certificate of Deposit	-	2,950
(cc) Commercial Paper	2,464	9,869
(dd) Repo / TREP Investments	4,51,869	3,07,638
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	1,60,090	70,945
Other than Approved Investments (Other Investments)	2,509	1,712
	10,31,646	5,99,266
Total	108,15,626	88,95,277

Notes:

(Rs in Lakhs)

Sr. No.	Particulars	As at	As at
		December 31, 2021	December 31, 2020
1	Aggregate cost of Investments in Fixed Deposits reclassified to Form L - 17		
	Fixed Deposit - Long Term	2,04,881	1,26,421
	Fixed Deposit - Short Term	12,370	81,384
	Total	2,17,251	2,07,805
2	Aggregate cost of Investments in State Bank of India (Holding Company)	NIL	17
3	Investments made out of Catastrophe reserve at cost	NIL	NIL
4	Particulars of Investment other than Listed Equity Shares		
	Ammortised cost	98,17,043	78,53,529
	Market value	101,03,798	84,68,534
5	Break-up of Infrastructure and Social Sector Investment		
	Long Term Investments		
	a) Other Approved Investments - Equity	41,073	60,329
	b) Other Approved Investments - Bonds & Debentures	15,91,298	14,27,927
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	11,082	7,782
	Short Term Investments		
	a) Other Approved Investments - Equity	-	-
	b) Other Approved Investments - Bonds & Debentures	1,60,090	70,945
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	-	-
6	Break-up of Other than Approved Investments (Other Investments)		
	Bonds & Debentures	7,009	22,236
	Equity	1,18,303	78,313
	Mutual Funds & Alternative Investment Funds	54,563	35,049
7	Securities deposited (other than cash) towards margin requirement for equity and Gsec trade:		
	a) Fixed Deposit with National Securities Clearing Corporation Limited (NSCCL)	-	-
	b) Fixed Deposit with Indian Clearing Corporation Limited (ICCL)	-	-
	c) Government Securities with Clearing Corporation of India Ltd.- TREP Segment		
	Ammorized Cost	-	-
	Market value	-	-
	d) Government Securities with Clearing Corporation of India Ltd.- Securities Segment		
	Ammorized Cost	-	-
	Market value	-	-
8	Impairment / NPA provision on debt investments	-	-
9	Investment under "Long Term - Other Investments (Other Approved Investments) - (g) Investment Properties - Real Estate" represents investment in units of Real Estate Investment Trusts (REIT).		

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-14- Assets held to cover Linked Liabilities Schedule

ASSETS HELD TO COVER LINKED LIABILITIES

(Rs in Lakhs)

Particulars	As at	As at
	December 31, 2021	December 31, 2020
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	25,27,531	26,50,606
Other Approved Securities	11,59,889	7,47,482
Other Investments (Other Approved Investments)		
(a) Shares		
(aa) Equity	54,28,023	39,44,955
(bb) Preference	83	180
(b) Mutual fund	20,932	20,369.85
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	4,15,107	3,21,733
(e) Other Securities (represents Fixed Deposit with a Scheduled Bank)	57,915	21,285
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	12,89,994	9,93,807
Other than Approved Investments (Other Investments)	11,10,211	6,89,948
	120,09,684	93,90,367
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	3,81,907	7,88,840
Other Approved Securities	30,986	1,115
Other Investments (Other Approved Investments)		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual fund	70,549	32,526
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	1,51,851	58,447
(e) Other Securities		
(aa) Fixed Deposit	-	17,000
(bb) Certificate of Deposit	-	-
(cc) Commercial Paper	7,234	18,724
(dd) Repo / TREP Investments	6,62,621	3,86,283
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	1,38,447	57,928
Other than Approved Investments (Other Investments)	5,587	33,736
Net Current Assets [Refer Note below]	1,56,973	1,59,883
	16,06,155	15,54,482
Total	136,15,839	109,44,848

Notes:

(Rs in Lakhs)

Sr. No.	Particulars	As at	As at
		December 31, 2021	December 31, 2020
1	Aggregate cost of Investments in State Bank of India (Holding Company)	NIL	8,525
2	Investments made out of Catastrophe reserve at cost	NIL	NIL
3	Particulars of Investment other than Listed Equity Shares		
	Amortised cost	71,12,882	61,66,058
	Market value	72,62,604	64,11,893
4	Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"		
	a) Interest accrued and not due	1,28,506	1,30,839
	b) Net receivable to Unit linked Funds	45,269	28,239
	c) Investment sold - pending for settlement	30,756	28,098
	d) Investment purchased - pending for settlement	(49,181)	(27,416)
	e) Other receivable / (payable)	1,623	123
	f) Application money for Investment	-	-
	Total	1,56,973	1,59,883
5	Break-up of Infrastructure and Social Sector Investment		
	Long Term Investments		
	a) Other Approved Investments - Equity	3,40,859	2,74,981
	b) Other Approved Investments - Bonds & Debentures	9,35,554	7,18,825
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	13,581	0
	Short Term Investments		
	a) Other Approved Investments - Equity	-	-
	b) Other Approved Investments - Bonds & Debentures	1,38,447	57,928
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	-	-
6	Break-up of Other than Approved Investments (Other Investments)		
	Bonds & Debentures	10,483	56,050
	Equity	4,27,380	1,53,136
	Mutual Funds & Alternative Investment Funds	6,77,934	5,14,499
7	Impairment / NPA provision on debt investments		5,258

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Rs in Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at December 31, 2021	As at December 31, 2020	As at December 31, 2021	As at December 31, 2020	As at December 31, 2021	As at December 31, 2020	As at December 31, 2021	As at December 31, 2020
Long Term Investments:								
Book Value	7,29,470	6,59,554	87,87,026	72,54,853	56,69,295	47,77,494	151,85,791	126,91,901
Market Value	7,49,693	7,00,900	90,66,006	78,67,168	58,13,422	50,17,295	156,29,121	135,85,363
Short Term Investments:								
Book Value	1,61,389	77,991	10,30,017	5,98,676	14,43,587	13,88,564	26,34,993	20,65,232
Market Value	1,63,571	78,885	10,37,792	6,01,366	14,49,183	13,94,598	26,50,546	20,74,848

Note: Market Value in respect of Shareholders and Policyholders investments is arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-15-Loans Schedule

LOANS

(Rs in Lakhs)

Particulars	As at	As at
	December 31, 2021	December 31, 2020
SECURITY WISE CLASSIFICATION		
<i>Secured</i>		
(a) On mortgage of property	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt Securities etc	-	-
(c) Loans against policies	15,127	10,139
(d) Others (On Book Debts and Current Assets)	20,252	23,074
<i>Unsecured</i>		
Total	35,379	33,213
BORROWER - WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial institutions	20,252	23,074
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	15,127	10,139
(f) Others	-	-
Total	35,379	33,213
PERFORMANCE - WISE CLASSIFICATION		
(a) Loans classified as standard	-	-
(aa) In India	35,379	33,213
(bb) Outside India	-	-
(b) Non - standard loans less provisions	-	-
(aa) In India	-	-
(bb) Outside India	-	-
Total	35,379	33,213
MATURITY - WISE CLASSIFICATION		
(a) Short Term	4,539	869
(b) Long Term	30,840	32,343
Total	35,379	33,213

Notes:

(Rs in Lakhs)

Sr. No.	Particulars	As at	As at
		December 31, 2021	December 31, 2020
1	Aggregate cost of principal receivable within 12 months from the Balance Sheet date out of Long Term Loans	5,083	5,958
2	Provision towards Standard Asset	81	93
3	Loans considered doubtful and the amount of provision (Other than standard provision) created against such loans	NIL	NIL
4	Short-term loans include those where the principle is repayable within 12 months from Balance Sheet date. Long term loans are the loans other than		

Provisions against Non-performing Loans

Particulars	<i>(Rs in Lakhs)</i>	
	Loan Amount	Provision
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-16- Fixed Assets Schedules

FIXED ASSETS

(Rs in Lakhs)

Particulars	Cost / Gross Block			Depreciation					Net Block		
	As at April 01, 2021	Additions	Deductions	As at December 31, 2021	As at April 01, 2021	For the period	On Adjustments	On Sales	As at December 31, 2021	As at December 31, 2021	As at December 31, 2020
Goodwill	-	-	-	-	-	-	-	-	-	-	-
Intangibles - software	25,476	776	0	26,251	23,463	1,373	-	0	24,836	1,416	2,304
Land-freehold	17,625	-	-	17,625	-	-	-	-	-	17,625	17,625
Leasehold property	-	-	-	-	-	-	-	-	-	-	-
Building on freehold land #	6,779	-	-	6,779	1,060	81	-	-	1,141	5,637	5,745
Building on leasehold land	14,273	-	-	14,273	1,036	169	-	-	1,205	13,068	13,294
Furniture & fittings	9,843	127	111	9,859	6,968	654	-	108	7,514	2,345	3,066
Information technology equipment	17,617	580	183	18,014	14,686	1,129	-	182	15,633	2,381	1,573
Vehicles	25	-	-	25	9	2	-	-	11	14	17
Office equipment	8,575	259	83	8,750	5,738	884	-	82	6,540	2,210	3,059
Leasehold improvements	13,658	234	73	13,819	5,349	1,121	-	67	6,403	7,416	8,590
Servers & Networks	4,073	632	9	4,696	3,239	338	-	9	3,568	1,128	935
Total	1,17,943	2,607	459	1,20,092	61,549	5,752	-	448	66,852	53,240	56,208
Capital Work in Progress and Capital Advances	149	2,591	2,517	223	-	-	-	-	-	223	201
Grand Total	1,18,092	5,198	2,975	1,20,315	61,549	5,752	-	448	66,852	53,462	56,409
Previous period ended December 31, 2020	1,10,745	10,660	5,324	1,16,081	52,627	7,874	-	829	59,672	56,409	

Includes certain asset leased out pursuant to operating lease agreements

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-17-Cash and Bank Balance Schedule

CASH AND BANK BALANCES

(Rs in Lakhs)

Particulars	As at	As at
	December 31, 2021	December 31, 2020
Cash (including cheques,drafts and stamps)	13,282	8,593
Bank balances		
(a) Deposit accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	12,370	81,384
(bb) Others	2,04,881	1,26,421
(b) Current accounts*	1,06,158	64,582
(c) Others #	392	337
(d) Unclaimed Dividend Accounts	10	9
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	3,37,093	2,81,325
Balances with non-scheduled banks included above	Nil	Nil
Cash and bank balances		
In India	3,37,093	2,80,713
Outside India	-	612
Total	3,37,093	2,81,325

* Includes debit and credit balances of bank accounts.

Other bank balances comprise of Rs 392 lakhs (Previous period ended December 31, 2020: Rs 337 lakhs) kept with bank for issuance of bank guarantees.

Note:-

Break-up of cash (including cheques , drafts and stamps) :

(Rs in Lakhs)

Particulars	As at	As at
	December 31, 2021	December 31, 2020
Cash in hand		
Postal franking & Revenue Stamps	4,754	280
Cheques in hand	8,528	8,313
Total	13,282	8,593

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(Rs in Lakhs)

Particulars	As at	As at
	December 31, 2021	December 31, 2020
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	7,184	3,238
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
Advances to suppliers	1,805	1,040
Advances to employees	99	100
Total (A)	9,088	4,378
OTHER ASSETS		
Income accrued on investments		
a) Shareholders'	22,894	19,021
b) Policyholders'	2,27,211	3,01,950
Outstanding premiums	39,712	34,061
Agents' balances	164	180
Less:- Provision for doubtful receivables	(14)	(3)
Net Agent Balances	149	177
Foreign Agents' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	25,908	9,843
Due from subsidiaries/holding company	-	-
Deposit with Reserve Bank of India	-	-
Security deposit (including margin money for derivative contracts)	23,740	16,275
Receivables (Refer Note-1 below)	19,919	24,320
Goods and Service Tax & Service tax advance and unutilized credit	15,498	11,575
Investments held for unclaimed amount of policyholders	35,039	35,295
Income accrued on unclaimed fund	3,236	3,165
Total (B)	4,13,306	4,55,682
Total (A + B)	4,22,394	4,60,060

Note:-1

'Receivables' under Advances and Other Assets comprise of:

(Rs in Lakhs)

Particulars	As at	As at
	December 31, 2021	December 31, 2020
Dividend	0	1
Proceeds from sale / maturity of investments	8,678	4,574
Receivable from Unit linked / Non Unit Linked Funds	4,603	15,175
Derivative Asset	932	-
Others	5,706	4,570
Total	19,919	24,320

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-19-Current Liabilities Schedule

CURRENT LIABILITIES

(Rs in Lakhs)

Particulars	As at	
	December 31, 2021	December 31, 2020
Agents' Balances	9,645	7,279
Balances due to other insurance companies (including reinsurers)	1,607	2,219
Deposits held on re-insurance ceded	-	-
Premium received in advance	2,590	547
Unallocated Premium & other Deposits	1,12,406	89,441
Sundry Creditors	84,964	70,720
Due to subsidiaries/ holding companies	4,881	4,810
Claims outstanding	86,609	59,319
Annuities due	749	344
Due to Officers/ Directors	-	-
Unclaimed amount - Policyholders	35,039	35,295
Income accrued on unclaimed fund	3,236	3,165
Others [Refer note below]	1,74,157	1,15,693
Total	5,15,882	3,88,834

Note:-

'Others' under Current liabilities comprise of:

(Rs in Lakhs)

Particulars	As at	
	December 31, 2021	December 31, 2020
Brokerage payable	9	4
Outstanding payables for investments	25,475	0
Payable to Unit linked Fund/ Unclaimed Fund	49,632	44,145
TDS Payable	4,487	3,139
Goods and Service Tax payable	23,355	18,768
Other Statutory liabilities	1,564	1,445
Derivative Liability	5,909	7
Others*	63,725	48,186
Total	1,74,157	1,15,693

*Includes unclaimed dividend amounting to Rs. 10 lakhs (Previous period ended December 31, 2020 : Rs. 9 lakhs)

Form L-20- Provisions Schedule

PROVISIONS

(Rs in Lakhs)

Particulars	As at	
	December 31, 2021	December 31, 2020
For taxation (Net of Advance tax)(Refer Note below)	24,347	13,931
For proposed dividends	-	-
For dividend distribution tax	-	-
For Employee benefits	13,800	12,518
For interim dividend	-	-
Total	38,147	26,449

Provision for taxation (Net of advance tax)

(Rs in Lakhs)

Particulars	As at	
	December 31, 2021	December 31, 2020
Provision for tax	(2,00,157)	(1,90,410)
Advance tax and taxes deducted at source	1,75,810	1,76,479
Total	(24,347)	(13,931)

Form L-21-Misc Expenditure Schedule

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Rs in Lakhs)

Particulars	As at	
	December 31, 2021	December 31, 2020
Discount allowed in issue of shares / debentures	-	-
Others	-	-
Total	-	-

Analytical Ratios

S. No.	Particulars	For the Quarter December 31, 2021	Upto the Quarter December 31, 2021	For the Quarter December 31, 2020	Upto the Quarter December 31, 2020
1	New business premium income growth				
	Segment-wise				
	Linked Business:				
	a) Life	49.31%	57.90%	-25.31%	-31.75%
	b) Pension	10.75%	37.25%	122.62%	98.56%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	Non-Linked Business:				
	Participating:				
	a) Life	-32.74%	-16.32%	-4.37%	-19.87%
	b) Annuity	NA	NA	NA	NA
	c) Pension	-21.34%	-27.15%	-20.06%	-31.09%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	-677.37%	-168.98%	-99.99%	-99.94%
	Non Participating:				
	a) Life	56.67%	10.18%	172.46%	70.81%
	b) Annuity	94.25%	20.22%	100.19%	173.28%
	c) Pension	-	-100.00%	-100.00%	-71.43%
	d) Health	182.01%	150.65%	-30.15%	-21.73%
	e) Variable Insurance	-172.60%	219.82%	-130.39%	-81.19%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	22.87%	24.29%	18.93%	21.21%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	70.81%	70.40%	69.25%	66.85%
4	Net retention ratio	99.28%	99.39%	99.22%	98.86%
5	Conservation Ratio	82.42%	83.65%	85.18%	86.88%
	Linked Business:				
	Linked Life	80.14%	80.68%	83.27%	86.28%
	Pension	80.69%	81.90%	83.67%	86.21%
	Health	NA	NA	NA	NA
	Variable Insurance	NA	NA	NA	NA
	Non-Linked Business:				
	Participating:				
	Life	88.97%	90.70%	92.27%	90.20%
	Annuity	NA	NA	NA	NA
	Pension	92.73%	97.11%	95.58%	88.65%
	Health	NA	NA	NA	NA
	Variable Insurance	86.53%	83.14%	76.91%	78.64%
	Non Participating:				
	Life	84.94%	87.51%	86.72%	86.64%
	Annuity	NA	NA	NA	NA
	Pension	58.35%	66.41%	91.66%	90.66%
	Health	85.98%	84.38%	87.26%	81.75%
	Variable Insurance	81.81%	86.39%	92.57%	89.50%
6	Expense of Management to Gross Direct Premium Ratio	7.72%	8.62%	8.38%	8.51%
7	Commission Ratio (Gross commission paid to Gross Premium)	3.49%	3.52%	3.84%	3.44%
8	Business Development and Sales Promotion Expenses to New Business Premium	0.75%	0.81%	0.96%	0.66%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.08%	0.09%	0.09%	0.13%
10	Ratio of Policyholders' liabilities to shareholders' funds	2197.47%	2197.47%	1984.65%	1984.65%
11	Change in net worth (Rs in lacs)	106,489	106,489	164,791	164,791
12	Growth in Networth	10.51%	10.51%	19.42%	19.42%
13	Ratio of surplus / (deficit) to Policyholders' Fund	0.10%	0.25%	0.15%	0.65%
14	Profit after tax / Total income	1.76%	1.34%	0.87%	1.50%
15	(Total Real Estate+ Loans) / Cash and invested assets	0.43%	0.43%	0.37%	0.37%
16	Total Investments / (Capital + Surplus)	2344.65%	2344.65%	2132.26%	2132.26%
17	Total Affiliated Investments / (Capital + Surplus)	23.19%	23.19%	13.75%	13.75%
18	Investment Yield (Gross and Net)				
	A. With Realized Gains				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	8.41%	9.62%	10.86%	9.01%
	Non Par	7.36%	8.31%	8.35%	8.51%
	Sub -Total : Non-Linked	7.78%	8.84%	9.40%	8.72%
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	10.20%	10.69%	12.50%	8.96%
	Sub - Total : Linked	10.20%	10.69%	12.50%	8.96%
	Grand Total	9.04%	9.81%	10.98%	8.84%
	Shareholders' Funds	8.82%	10.64%	8.32%	7.79%

Analytical Ratios

S. No.	Particulars	For the Quarter December 31, 2021	Upto the Quarter December 31, 2021	For the Quarter December 31, 2020	Upto the Quarter December 31, 2020
	B. With Unrealized Gains				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	2.86%	8.58%	33.51%	23.12%
	Non Par	2.48%	6.30%	16.84%	13.27%
	Sub - Total : Non-Linked	2.62%	7.26%	23.71%	17.34%
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	0.68%	15.41%	49.86%	34.51%
	Sub - Total : Linked	0.68%	15.41%	49.86%	34.51%
	Grand Total	1.55%	11.61%	36.67%	25.83%
	Shareholders' Funds	2.80%	8.88%	24.62%	19.35%
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th Month	80.68%	83.48%	81.00%	83.80%
	For 25th Month	74.88%	76.96%	71.02%	75.32%
	For 37th Month	68.00%	71.45%	68.42%	70.42%
	For 49th Month	67.03%	67.99%	62.82%	65.49%
	For 61st Month	46.03%	49.76%	44.47%	51.45%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th Month	100.00%	100.00%	100.00%	100.00%
	For 25th Month	100.00%	100.00%	100.00%	100.00%
	For 37th Month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	For 61st Month	100.00%	100.00%	100.00%	100.00%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th Month	74.45%	77.20%	73.89%	77.25%
	For 25th Month	67.07%	68.85%	63.13%	67.57%
	For 37th Month	59.31%	62.78%	60.53%	61.59%
	For 49th Month	57.94%	58.18%	51.40%	52.20%
	For 61st Month	37.40%	39.81%	34.78%	41.46%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th Month	100.00%	100.00%	100.00%	100.00%
	For 25th Month	100.00%	100.00%	100.00%	100.00%
	For 37th Month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	For 61st Month	100.00%	100.00%	100.00%	100.00%
20	NPA Ratio				
	A. Gross NPA Ratio				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	Nil	Nil	Nil	Nil
	Non Par	Nil	Nil	Nil	Nil
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	Nil	Nil	0.05	0.05
	Shareholders' Funds	Nil	Nil	-	-
	B. Net NPA Ratio				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	Nil	Nil	Nil	Nil
	Non Par	Nil	Nil	Nil	Nil
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	Nil	Nil	Nil	Nil
	Shareholders' Funds	Nil	Nil	Nil	Nil
21	Solvency Ratio	2.09	2.09	2.34	2.34
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	76,267	70,635	65,766	60,238

Analytical Ratios

Equity Holding Pattern for Life Insurers

S. No.	Particulars	For the Quarter December 31, 2021	Upto the Quarter December 31, 2021	For the Quarter December 31, 2020	Upto the Quarter December 31, 2020
1	No. of shares	1,000,283,298	1,000,283,298	1,000,058,677	1,000,058,677
2	Percentage of shareholding (Indian / Foreign)				
	a. Indian	73.73%	73.73%	66.17%	66.17%
	b. Foreign	26.27%	26.27%	33.83%	33.83%
3	% of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)(Rs)				
	- Basic	3.64	8.34	2.33	9.23
	- Diluted	3.64	8.33	2.33	9.23
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)(Rs)				
	- Basic	3.64	8.34	2.33	9.23
	- Diluted	3.64	8.33	2.33	9.23
6	Book value per share (Rs)	111.95	111.95	101.32	101.32

* The Methodology of Persistency Calculation:

The persistency ratios are calculated as per IRDA/ACT/CIR/GEN/21/02/2010 circular dated February 11, 2010 and IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021. The figures of comparative period have been restated in accordance with the IRDAI circular dated September 30, 2021

The 'Upto the Quarter' Persistency Ratios are calculated using policies issued between 1st January to 31st December period of the relevant years and 'For the Quarter' Persistency ratios are calculated using policies issued between 1st October to 31st December period of the relevant years.

FORM L-24 Valuation of net liabilities
Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

Date: December 31, 2021

(Rs in Lakhs)

Net Liabilities (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31/12/2021 for the year 2021	Mathematical Reserves as at 31/12/2020 for the year 2020
Par	Non-Linked -VIP		
	Life	2,90,115	2,80,424
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	36,11,603	30,12,093
	General Annuity	-	-
	Pension	2,65,857	2,28,070
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	-	-
General Annuity	-	-	
Pension	-	-	
Health	-	-	
Total Par		41,67,575	35,20,587
Non-Par	Non-Linked -VIP		
	Life	6,24,714	5,63,989
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	42,44,287	34,39,193
	General Annuity	9,72,494	6,35,149
	Pension	4,49,181	4,93,570
	Health	1,177	361
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	112,01,622	94,35,522
General Annuity	-	-	
Pension	24,88,179	16,28,951	
Health	-	-	
Total Non Par		199,81,652	161,96,733
Total Business	Non-Linked -VIP		
	Life	9,14,829	8,44,413
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	78,55,890	64,51,286
	General Annuity	9,72,494	6,35,149
	Pension	7,15,038	7,21,639
	Health	1,177	361
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	112,01,622	94,35,522
General Annuity	-	-	
Pension	24,88,179	16,28,951	
Health	-	-	
Total		241,49,227	197,17,320

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

FORM L-25- (i)- Geographical Distribution of Business - Individuals

Name of the Insurer: **SBI LIFE INSURANCE CO. LTD.**

Date: 31st December 2021

For the quarter ended December 31, 2021

Geographical Distribution of Total Business - Individuals

Sl.No.	State / Union Territory	New Business-Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)		
	STATES¹											
1	Andhra Pradesh	4,426	2,700	33,980	22,472	20,604	2,04,109	26,898	23,305	2,38,088	46,820	70,125
2	Arunachal Pradesh	344	202	3,260	1,120	882	10,901	1,464	1,084	14,161	2,503	3,587
3	Assam	6,214	3,046	31,988	12,557	8,762	81,300	18,771	11,808	1,13,288	21,244	33,053
4	Bihar	13,304	7,416	83,103	15,859	12,573	1,17,632	29,163	19,988	2,00,734	39,365	59,353
5	Chhattisgarh	5,461	3,505	32,493	9,214	8,902	68,171	14,675	12,407	1,00,664	23,472	35,880
6	Goa	91	119	789	1,020	1,612	9,627	1,111	1,731	10,416	4,607	6,337
7	Gujarat	4,223	4,048	23,586	15,716	20,748	1,25,258	19,939	24,796	1,48,843	51,497	76,293
8	Haryana	4,133	2,934	32,154	9,825	12,238	94,250	13,958	15,172	1,26,405	25,701	40,873
9	Himachal Pradesh	4,218	4,795	33,665	3,302	4,057	29,200	7,520	8,852	62,865	11,432	20,284
10	Jharkhand	6,991	4,389	37,108	8,908	8,346	67,957	15,899	12,734	1,05,065	20,073	32,808
11	Karnataka	6,091	3,522	40,026	24,524	29,965	2,34,130	30,615	33,486	2,74,156	64,389	97,875
12	Kerala	2,702	2,951	27,575	16,729	24,073	1,86,303	19,431	27,024	2,13,878	49,691	76,715
13	Madhya Pradesh	7,582	4,478	36,485	18,708	16,005	1,23,277	26,290	20,483	1,59,763	38,112	58,595
14	Maharashtra	11,181	8,344	79,772	31,275	49,251	3,31,554	42,456	57,596	4,11,327	91,512	1,49,108
15	Manipur	559	238	2,687	1,401	753	6,778	1,960	991	9,464	1,232	2,223
16	Meghalaya	732	499	5,834	1,479	1,407	12,940	2,211	1,906	18,775	2,861	4,768
17	Mizoram	66	44	573	774	528	9,130	840	572	9,704	881	1,453
18	Nagaland	423	144	2,506	1,674	964	10,399	2,097	1,108	12,905	1,539	2,647
19	Odisha	12,268	6,671	63,417	18,051	17,143	1,26,052	30,319	23,814	1,89,469	42,490	66,304
20	Punjab	5,965	4,579	36,417	10,138	9,033	74,882	16,103	13,613	1,11,299	23,806	37,419
21	Rajasthan	9,545	6,423	67,671	23,584	20,848	1,82,468	33,129	27,271	2,50,139	45,426	72,698
22	Sikkim	20	12	98	428	480	4,455	448	492	4,553	1,128	1,621
23	Tamil Nadu	2,515	1,829	19,233	27,392	31,276	2,68,548	29,907	33,105	2,87,782	70,060	1,03,165
24	Telangana	6,946	2,896	43,506	32,268	26,458	3,06,906	39,214	29,353	3,50,412	56,603	85,956
25	Tripura	630	366	3,238	1,154	1,068	6,663	1,784	1,434	9,902	2,713	4,146
26	Uttarakhand	3,230	2,610	20,060	7,594	7,292	58,904	10,824	9,903	78,964	16,896	26,799
27	Uttar Pradesh	19,126	12,764	1,20,880	36,449	37,224	2,99,590	55,575	49,989	4,20,470	83,480	1,33,469
28	West Bengal	10,054	5,970	52,141	24,022	22,606	1,50,249	34,076	28,576	2,02,390	59,688	88,264
	TOTAL	1,49,040	97,495	9,34,247	3,77,637	3,95,100	32,01,632	5,26,677	4,92,595	41,35,879	8,99,223	13,91,818
	UNION TERRITORIES¹											
1	Andaman and Nicobar Islands	25	18	141	286	229	2,494	311	248	2,636	572	820
2	Chandigarh	-	-	-	695	966	6,039	695	966	6,039	1,993	2,959
3	Dadra and Nagar Haveli and Daman & Diu	17	27	101	269	412	2,321	286	439	2,422	374	813
4	Govt. of NCT of Delhi	2	1	12	8,740	14,196	84,564	8,742	14,197	84,575	21,420	35,617
5	Jammu & Kashmir	1,231	1,583	9,788	2,595	2,488	20,112	3,826	4,071	29,900	5,850	9,921
6	Ladakh	-	-	-	-	0	-	-	0	-	4	4
7	Lakshadweep	-	-	-	6	3	77	6	3	77	6	8
8	Puducherry	16	12	262	703	1,071	8,815	719	1,082	9,077	2,136	3,219
	TOTAL	1,291	1,641	10,304	13,294	19,365	1,24,422	14,585	21,006	1,34,727	32,355	53,361
	GRAND TOTAL	1,50,331	99,136	9,44,551	3,90,931	4,14,465	33,26,054	5,41,262	5,13,601	42,70,605	9,31,578	14,45,179
	IN INDIA							5,41,262	5,13,601	42,70,605	9,31,578	14,45,179
	OUTSIDE INDIA							-	-	-	-	-

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

² Renewal Premium has to be reported on accrual basis.

FORM L-25- (ii)- Geographical Distribution Of Business - Group

Name of the Insurer: SBI LIFE INSURANCE CO. LTD.

Date: 31st December 2021

For the quarter ended December 31, 2021

Geographical Distribution of Total Business - Group

Sl.No.	State / Union Territory	New Business-Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Schemes	No. of Lives	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Schemes	No. of Lives	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)		
	STATES¹														
1	Andhra Pradesh	-	-	-	-	10	2,41,275	8,372	5,00,435	10	2,41,275	8,372	5,00,435	538	8,910
2	Arunachal Pradesh	-	-	-	-	1	5,938	69	11,900	1	5,938	69	11,900	6	74
3	Assam	-	-	-	-	1	1,27,235	4,400	2,54,906	1	1,27,235	4,400	2,54,906	285	4,684
4	Bihar	-	-	-	-	-	3,87,790	1,897	7,75,810	-	3,87,790	1,897	7,75,810	189	2,086
5	Chhattisgarh	-	-	-	-	-	1,93,120	5,967	3,84,542	-	1,93,120	5,967	3,84,542	17	5,984
6	Goa	-	-	-	-	-	1,777	317	4,182	-	1,777	317	4,182	24	340
7	Gujarat	-	-	-	-	5	1,20,142	4,168	2,70,459	5	1,20,142	4,168	2,70,459	299	4,467
8	Haryana	-	-	-	-	3	30,835	1,39,795	67,704	3	30,835	1,39,795	67,704	181	1,39,976
9	Himachal Pradesh	-	-	-	-	-	10,971	314	22,244	-	10,971	314	22,244	52	366
10	Jharkhand	-	-	-	-	3	1,37,331	1,150	2,72,731	3	1,37,331	1,150	2,72,731	74	1,225
11	Karnataka	-	-	-	-	9	1,56,934	8,256	12,56,704	9	1,56,934	8,256	12,56,704	3,355	11,611
12	Kerala	-	-	-	-	2	33,127	7,576	1,00,878	2	33,127	7,576	1,00,878	515	8,091
13	Madhya Pradesh	-	-	-	-	-	2,51,474	2,971	5,00,882	-	2,51,474	2,971	5,00,882	230	3,201
14	Maharashtra	-	-	-	-	14	3,94,675	15,069	32,00,736	14	3,94,675	15,069	32,00,736	19,342	34,411
15	Manipur	-	-	-	-	-	4,866	156	9,732	-	4,866	156	9,732	8	165
16	Meghalaya	-	-	-	-	-	11,476	494	23,347	-	11,476	494	23,347	110	604
17	Mizoram	-	-	-	-	1	7,195	1,187	13,515	1	7,195	1,187	13,515	45	1,232
18	Nagaland	-	-	-	-	-	7,531	55	15,062	-	7,531	55	15,062	5	59
19	Odisha	-	-	-	-	-	1,84,484	3,440	3,69,288	-	1,84,484	3,440	3,69,288	162	3,602
20	Punjab	-	-	-	-	1	28,377	1,445	83,865	1	28,377	1,445	83,865	597	2,042
21	Rajasthan	-	-	-	-	1	2,50,306	2,810	5,03,230	1	2,50,306	2,810	5,03,230	179	2,989
22	Sikkim	-	-	-	-	-	4,889	74	9,805	-	4,889	74	9,805	3	78
23	Tamil Nadu	-	-	-	-	13	46,764	11,136	1,73,217	13	46,764	11,136	1,73,217	875	12,011
24	Telangana	-	-	-	-	3	1,47,659	5,824	5,18,273	3	1,47,659	5,824	5,18,273	1,546	7,370
25	Tripura	-	-	-	-	-	4,788	271	9,603	-	4,788	271	9,603	9	279
26	Uttarakhand	-	-	-	-	2	26,525	1,996	53,437	2	26,525	1,996	53,437	61	2,057
27	Uttar Pradesh	-	-	-	-	6	3,63,702	9,833	10,64,639	6	3,63,702	9,833	10,64,639	3,787	13,620
28	West Bengal	-	-	-	-	8	3,30,682	24,078	6,31,290	8	3,30,682	24,078	6,31,290	307	24,385
	TOTAL	-	-	-	-	83	35,11,868	2,63,121	1,11,02,419	83	35,11,868	2,63,121	1,11,02,419	32,797	2,95,919
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	-	-	-	-	-	3,248	145	6,496	-	3,248	145	6,496	7	152
2	Chandigarh	-	-	-	-	-	932	198	4,685	-	932	198	4,685	93	291
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	699	19	1,429	-	699	19	1,429	1	20
4	Govt. of NCT of Delhi	-	-	-	-	14	48,420	69,833	72,872	14	48,420	69,833	72,872	761	70,594
5	Jammu & Kashmir	-	-	-	-	1	6,702	3,322	13,528	1	6,702	3,322	13,528	46	3,368
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	51	1	102	-	51	1	102	0	1
8	Puducherry	-	-	-	-	-	289	50	578	-	289	50	578	6	56
	TOTAL	-	-	-	-	15	60,341	73,568	99,690	15	60,341	73,568	99,690	914	74,481
	GRAND TOTAL	-	-	-	-	98	35,72,209	3,36,689	1,12,02,108	98	35,72,209	3,36,689	1,12,02,108	33,711	3,70,400
	IN INDIA														
	OUTSIDE INDIA														

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

FORM L-25- (i)- Geographical Distribution Of Business - Individuals

Name of the Insurer: **SBI LIFE INSURANCE CO. LTD.**

Date: **31st December 2021**

Upto the quarter ended **December 31, 2021**

Geographical Distribution of Total Business - Individuals

Sl.No.	State / Union Territory	New Business-Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)		
	STATES¹											
1	Andhra Pradesh	11,079	5,818	86,741	56,291	44,689	5,24,433	67,370	50,507	6,11,174	1,05,345	1,55,852
2	Arunachal Pradesh	846	668	7,893	2,881	2,563	30,611	3,727	3,232	38,504	6,306	9,538
3	Assam	15,611	7,580	82,124	31,139	20,961	2,00,760	46,750	28,541	2,82,884	49,336	77,877
4	Bihar	34,043	16,960	2,11,891	39,455	28,037	3,01,202	73,498	44,997	5,13,094	88,374	1,33,371
5	Chhattisgarh	13,699	8,488	81,025	23,378	21,156	1,78,497	37,077	29,643	2,59,522	54,217	83,860
6	Goa	188	239	1,867	2,813	4,119	27,307	3,001	4,358	29,173	10,711	15,069
7	Gujarat	11,761	8,794	59,212	41,920	51,443	3,03,361	53,681	60,237	3,62,573	1,25,998	1,86,235
8	Haryana	10,176	7,846	82,362	24,000	27,513	2,36,189	34,176	35,359	3,18,551	59,952	95,311
9	Himachal Pradesh	10,699	11,857	81,754	8,132	9,929	74,429	18,831	21,786	1,56,183	27,128	48,914
10	Jharkhand	16,052	9,590	86,535	20,794	19,077	1,69,173	36,846	28,667	2,55,708	47,145	75,812
11	Karnataka	14,140	8,152	97,364	57,671	66,495	5,81,943	71,811	74,647	6,79,306	1,49,167	2,23,814
12	Kerala	6,147	6,666	61,060	41,185	59,760	4,59,049	47,332	66,427	5,20,109	1,26,800	1,93,227
13	Madhya Pradesh	18,203	10,026	89,661	45,197	36,437	3,01,611	63,400	46,464	3,91,272	88,147	1,34,611
14	Maharashtra	25,869	17,863	1,90,352	73,067	91,167	8,10,631	98,936	1,09,029	10,00,983	1,81,595	2,90,624
15	Manipur	1,331	438	6,493	3,283	1,395	16,490	4,614	1,833	22,982	2,793	4,626
16	Meghalaya	1,823	1,063	14,304	3,541	3,031	31,137	5,364	4,095	45,441	6,833	10,928
17	Mizoram	131	73	1,254	1,700	1,117	21,445	1,831	1,189	22,699	2,164	3,353
18	Nagaland	1,148	501	7,032	4,560	2,185	27,906	5,708	2,686	34,938	3,745	6,431
19	Odisha	31,749	16,379	1,66,143	43,855	37,963	3,22,449	75,604	54,342	4,88,592	96,625	1,50,968
20	Punjab	13,909	10,379	88,953	24,510	22,171	1,92,589	38,419	32,550	2,81,542	57,479	90,029
21	Rajasthan	22,130	13,693	1,59,072	54,651	44,999	4,32,654	76,781	58,692	5,91,726	1,02,017	1,60,709
22	Sikkim	32	17	206	1,189	1,108	11,040	1,221	1,125	11,247	2,677	3,803
23	Tamil Nadu	6,119	4,393	47,803	70,250	74,637	6,91,379	76,369	79,029	7,39,182	1,70,649	2,49,678
24	Telangana	14,814	5,935	96,704	70,639	55,109	6,95,649	85,453	61,044	7,92,353	1,23,813	1,84,858
25	Tripura	1,602	1,019	8,137	2,950	2,545	16,625	4,552	3,564	24,762	5,749	9,313
26	Uttarakhand	7,705	6,549	47,192	18,235	19,128	1,44,533	25,940	25,677	1,91,725	38,571	64,249
27	Uttar Pradesh	45,032	28,828	2,89,660	86,885	84,002	7,54,786	1,31,917	1,12,830	10,44,446	1,93,461	3,06,291
28	West Bengal	25,140	13,720	1,29,272	61,060	55,828	3,87,087	86,200	69,558	5,16,359	1,41,576	2,11,135
	TOTAL	3,61,178	2,23,545	22,82,064	9,15,231	8,88,564	79,44,964	12,76,409	11,12,108	1,02,27,028	20,68,375	31,80,483
	UNION TERRITORIES¹											
1	Andaman and Nicobar Islands	73	45	575	649	445	5,798	722	490	6,373	1,500	1,989
2	Chandigarh	-	-	-	1,969	2,240	18,535	1,969	2,240	18,535	5,188	7,428
3	Dadra and Nagar Haveli and Daman & Diu	52	55	463	703	1,208	6,428	755	1,263	6,891	791	2,054
4	Govt. of NCT of Delhi	3	2	13	19,277	32,710	2,03,846	19,280	32,712	2,03,858	49,447	82,159
5	Jammu & Kashmir	3,231	3,862	26,096	6,562	5,897	52,127	9,793	9,759	78,223	13,623	23,382
6	Ladakh	-	-	-	-	(0)	-	-	(0)	-	4	4
7	Lakshadweep	-	-	-	10	13	97	10	13	97	7	20
8	Puducherry	33	28	355	1,821	2,491	21,032	1,854	2,519	21,387	5,056	7,574
	TOTAL	3,392	3,991	27,501	30,991	45,004	3,07,863	34,383	48,995	3,35,364	75,615	1,24,610
	GRAND TOTAL	3,64,570	2,27,536	23,09,565	9,46,222	9,33,568	82,52,827	13,10,792	11,61,103	1,05,62,392	21,43,989	33,05,093
	IN INDIA							13,10,792	11,61,103	1,05,62,392	21,43,989	33,05,093
	OUTSIDE INDIA							-	-	-	-	-

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

² Renewal Premium has to be reported on accrual basis.

FORM L-25- (ii)- Geographical Distribution Of Business - Group

Name of the Insurer: SBI LIFE INSURANCE CO. LTD.

Date: 31st December 2021

Upto the quarter ended December 31, 2021

Geographical Distribution of Total Business - Group

Sl.No.	State / Union Territory	New Business-Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Schemes	No. of Lives	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Schemes	No. of Lives	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)		
	STATES¹														
1	Andhra Pradesh	-	-	-	-	15	5,10,146	28,769	10,89,931	15	5,10,146	28,769	10,89,931	8,510	37,278
2	Arunachal Pradesh	-	-	-	-	1	14,078	228	30,137	1	14,078	228	30,137	135	363
3	Assam	-	-	-	-	2	2,23,396	10,858	4,76,726	2	2,23,396	10,858	4,76,726	2,015	12,874
4	Bihar	-	-	-	-	-	6,36,848	4,042	12,85,047	-	6,36,848	4,042	12,85,047	3,940	7,982
5	Chhattisgarh	-	-	-	-	3	3,49,011	33,523	7,25,317	3	3,49,011	33,523	7,25,317	2,898	36,421
6	Goa	-	-	-	-	-	3,563	505	10,259	-	3,563	505	10,259	144	650
7	Gujarat	-	-	-	-	11	3,57,092	78,639	6,04,915	11	3,57,092	78,639	6,04,915	3,322	81,961
8	Haryana	-	-	-	-	10	1,20,240	1,42,752	4,43,741	10	1,20,240	1,42,752	4,43,741	1,179	1,43,930
9	Himachal Pradesh	-	-	-	-	1	22,119	880	51,512	1	22,119	880	51,512	365	1,244
10	Jharkhand	-	-	-	-	6	2,84,089	5,485	5,70,724	6	2,84,089	5,485	5,70,724	1,843	7,328
11	Karnataka	-	-	-	-	26	3,82,378	22,427	30,20,292	26	3,82,378	22,427	30,20,292	5,640	28,068
12	Kerala	-	-	-	-	5	58,180	59,501	2,16,575	5	58,180	59,501	2,16,575	1,554	61,055
13	Madhya Pradesh	-	-	-	-	-	4,50,560	6,043	9,22,817	-	4,50,560	6,043	9,22,817	3,297	9,341
14	Maharashtra	-	-	-	-	36	11,28,692	49,194	93,79,796	36	11,28,692	49,194	93,79,796	31,197	80,391
15	Manipur	-	-	-	-	-	8,904	313	19,550	-	8,904	313	19,550	66	378
16	Meghalaya	-	-	-	-	-	32,791	2,363	68,206	-	32,791	2,363	68,206	347	2,710
17	Mizoram	-	-	-	-	1	22,274	1,406	45,693	1	22,274	1,406	45,693	275	1,681
18	Nagaland	-	-	-	-	-	17,959	185	37,035	-	17,959	185	37,035	110	295
19	Odisha	-	-	-	-	1	3,99,901	9,501	7,91,465	1	3,99,901	9,501	7,91,465	3,857	13,358
20	Punjab	-	-	-	-	2	72,233	4,491	2,31,379	2	72,233	4,491	2,31,379	1,361	5,852
21	Rajasthan	-	-	-	-	1	4,28,111	15,530	8,85,561	1	4,28,111	15,530	8,85,561	3,092	18,622
22	Sikkim	-	-	-	-	-	8,637	239	18,635	-	8,637	239	18,635	60	300
23	Tamil Nadu	-	-	-	-	23	1,34,656	30,727	6,98,886	23	1,34,656	30,727	6,98,886	4,133	34,859
24	Telangana	-	-	-	-	11	3,28,798	15,593	13,75,506	11	3,28,798	15,593	13,75,506	6,783	22,376
25	Tripura	-	-	-	-	-	9,979	666	22,757	-	9,979	666	22,757	162	828
26	Uttarakhand	-	-	-	-	3	62,071	10,587	1,26,908	3	62,071	10,587	1,26,908	611	11,198
27	Uttar Pradesh	-	-	-	-	10	6,52,249	17,409	25,62,010	10	6,52,249	17,409	25,62,010	8,101	25,511
28	West Bengal	-	-	-	-	11	6,16,239	58,892	12,49,507	11	6,16,239	58,892	12,49,507	4,849	63,741
	TOTAL	-	-	-	-	179	73,35,194	6,10,746	2,69,60,886	179	73,35,194	6,10,746	2,69,60,886	99,851	7,10,597
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	-	-	-	-	-	5,852	310	11,967	-	5,852	310	11,967	57	367
2	Chandigarh	-	-	-	-	2	2,492	599	22,846	2	2,492	599	22,846	226	825
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	983	35	2,183	-	983	35	2,183	10	45
4	Govt. of NCT of Delhi	-	-	-	-	20	85,395	1,02,671	1,15,408	20	85,395	1,02,671	1,15,408	1,547	1,04,219
5	Jammu & Kashmir	-	-	-	-	1	14,285	3,512	30,363	1	14,285	3,512	30,363	243	3,754
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	105	1	210	-	105	1	210	1	2
8	Puducherry	-	-	-	-	1	1,478	161	6,161	1	1,478	161	6,161	52	213
	TOTAL	-	-	-	-	24	1,10,590	1,07,290	1,89,138	24	1,10,590	1,07,290	1,89,138	2,135	1,09,425
	GRAND TOTAL	-	-	-	-	203	74,45,784	7,18,036	2,71,50,024	203	74,45,784	7,18,036	2,71,50,024	1,01,986	8,20,022
	IN INDIA														
	OUTSIDE INDIA														

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111
STATEMENT AS ON : December 31, 2021
STATEMENT OF INVESTMENT ASSETS(LIFE INSURERS)
(Business within India)
PERIODICITY OF SUBMISSION: QUARTERLY

PART - A

(Rs in Lakhs)

Section - I

No.	Particular	SCH	AMOUNT
1	Investments (Shareholders)	8	10,03,019.13
	Investments (Policyholders)	8A	108,15,626.43
	Investments (Linked Liabilities)	8B	136,15,838.75
2	Loans	9	35,379.40
3	Fixed Assets	10	53,462.49
4	Current Assets		
	a) Cash & Bank Balance	11	3,37,092.61
	b) Advances & Other Assets	12	4,22,393.60
5	Current Liabilities		
	a) Current Liabilities	13	(5,15,881.84)
	b) Provisions	14	(38,147.28)
	c) Misc. Exp. Not written off	15	-
	d) Debit Balance of P&L A/c		-
	Applications of Funds as per Balance Sheet (A)		257,28,783.28
	Less: Other Assets		
1	Loans (if any)	9	35,379.40
2	Fixed Assets (if any)	10	53,462.49
3	Cash and Bank Balance (if any)	11	3,37,092.61
4	Advances & Other Assets (if any)	12	4,22,393.60
5	Current Liabilities	13	(5,15,881.84)
6	Provisions	14	(38,147.28)
7	Misc. Exp. Not written off	15	-
8	Investment held outside India		-
9	Debit Balance of P&L A/c		-
	Total (B)		2,94,298.98
	Investment Assets (A - B)		254,34,484.31

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)	254,34,484.31
Balance Sheet Value of :	
Life Fund	72,04,266.74
less Securities classified in Sch 11 (Fixed Deposit)	2,09,581.00
less Loan Against Policy in Sch 9	35,379.40
A Investment Asset Life funds	69,59,306.34
Pension & Gen Annuity Fund	48,67,009.22
less Securities classified in Sch 11	7,670.00
B Investment Asset of Pension & Gen Annuity fund	48,59,339.22
C Unit Linked Funds	136,15,838.75
Total (A+B+C)	254,34,484.31

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111
STATEMENT AS ON : December 31, 2021
STATEMENT OF INVESTMENT ASSETS(LIFE INSURERS)
(Business within India)
PERIODICITY OF SUBMISSION: QUARTERLY

PART - A

(Rs in Lakhs)

Section - II
NON - LINKED BUSINESS

INVESTMENT ASSETS		PERCENTAGE AS PER REG.	SH		PH		BOOK VALUE (SH + PH)	Actual %	FVC AMOUNT	TOTAL FUND (Balance Sheet Value)	MARKET VALUE	
A. LIFE FUND			BALANCE	FRSM+	UL-NON UNIT RESERVE	PAR						NON PAR
			(a)	(b)	(c)	(d)	(e)	F=(a+b+c+d+e)	(g)={f}-{a} %	(h)	(i)={f+h}	(j)
1	Central Govt. Sec.	Not Less than 25%	-	2,69,820.89	-	21,46,987.97	8,88,304.75	33,05,113.61	47.91%	-	33,05,113.61	33,89,100.57
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	4,54,814.48	-	23,48,760.90	10,46,594.92	38,50,170.30	55.81%	-	38,50,170.30	39,52,292.22
3	Investment subject to Exposure Norms											
	a. Infrastructure/ Social/ Housing Sector											
	i) Approved Investment	Not Less than 15%	-	2,06,961.87	27,089.77	5,87,242.17	3,61,918.76	11,83,212.59	17.15%	13,329.57	11,96,542.16	12,32,307.45
	ii) Other Investment		-	6,531.57	-	11,081.53	-	17,613.10	0.26%	-	17,613.10	18,285.55
	b. i) Approved Investment	Not exceeding 35%	-	2,68,068.73	47,226.76	8,52,285.83	4,75,081.38	16,42,662.70	23.81%	2,54,793.94	18,97,456.64	19,26,771.57
	ii) Other Investment		-	40,820.37	-	1,44,866.98	19,532.20	2,05,219.55	2.97%	37,265.00	2,42,484.55	2,43,335.92
TOTAL : LIFE FUND			100%	9,77,197.02	74,316.53	39,44,237.41	19,03,127.26	68,98,878.23	100.00%	3,05,388.51	72,04,266.74	73,72,992.72

B. PENSION ANNUITY & GROUP FUND		PERCENTAGE AS PER REG.	PH		TOTAL BOOK VALUE	Actual %	FVC AMOUNT	TOTAL FUND (Balance Sheet)	MARKET VALUE
			PAR	NON PAR					
			(a)	(b)	(c)=(a+b)	(d)	(e)	(f)=(c+e)	(g)
1	Central Govt. Sec	Not Less than 20%	1,40,864.70	16,87,498.97	18,28,363.67	38.06%	-	18,28,363.67	18,70,090.04
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	1,98,666.30	30,79,523.25	32,78,189.55	68.24%	-	32,78,189.55	33,52,887.29
3	Balance in approved investment	Not Exceeding 60%	92,478.95	14,33,469.48	15,25,948.43	31.76%	62,871.24	15,88,819.67	16,30,185.96
TOTAL : PENSION / GROUP GRATUITY FUND			2,91,145.25	45,12,992.73	48,04,137.98	100.00%	62,871.24	48,67,009.22	49,83,073.25

LINKED BUSINESS

C. LINKED FUND		PERCENTAGE AS PER REG.	PH		TOTAL FUND (Balance Sheet)	Actual %
			PAR	NON PAR		
			(a)	(b)	(c)=(a+b)	(d)
1	Approved Investment	Not Less than 75%	-	124,86,460.50	124,86,460.50	91.71%
2	Other Investment	Not More than 25%	-	11,29,378.25	11,29,378.25	8.29%
TOTAL : LINKED INSURANCE FUND			100%	136,15,838.75	136,15,838.75	100.00%

Note : All Shareholder funds are treated as funds backing Solvency Margin

CERTIFICATION:

Certified that the information given here in are correct and complete and nothing has been concealed or suppressed. to the best of my knowledge

Date :

Mahesh Kumar Sharma
MD & CEO

- Note :
- (+) FRSM refers to 'funds representing solvency Margin'
 - Funds beyond Solvency Margin shall have a separate Custody Account.
 - Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

(Read with Regulation 10)
UNIT LINKED INSURANCE BUSINESS
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
PERIODICITY OF SUBMISSION: QUARTERLY
STATEMENT AS ON: DECEMBER 31, 2021

LINK TO ITEM C OF FORM 3A (PART A)

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.													
	EQUITY FUND		GROWTH FUND		BOND FUND		BALANCED FUND		MONEY MARKET FUND		EQUITY PENSION FUND		BOND PENSION FUND	
PORTFOLIO (SFIN)	ULIF001100105EQUITY-FND111	ULIF003241105GROWTH-FND111	ULIF002100105BONDULPFND111	ULIF004051205BALANCEDFND111	ULIF005010206MONYMKTFFND111	ULIF006150107PEEQITYFND111	ULIF007160107PENBONDFND111							
Opening Balance (Market Value)	34,28,032.98	1,92,009.22	26,46,777.09	18,49,498.99	31,589.23	59,218.36	40,146.38							
Add : Inflow during the Quarter	2,83,337.02	11,747.42	1,15,923.61	1,56,707.02	2,182.69	277.42	218.90							
Increase/(Decrease) value of Inv (Net)	(16,200.98)	(796.56)	8,303.09	(11,797.62)	261.43	(370.69)	90.28							
Less : Outflow during the Quarter	1,00,242.72	5,167.60	1,29,693.69	59,194.71	1,302.05	2,972.48	671.79							
TOTAL INVESTIBLE FUNDS (MKT VALUE)	35,94,926.31	1,97,792.48	26,41,310.11	19,35,213.67	32,731.30	56,152.61	39,783.78							
INVESTMENT OF UNIT FUND	EQUITY FUND		GROWTH FUND		BOND FUND		BALANCED FUND		MONEY MARKET FUND		EQUITY PENSION FUND		BOND PENSION FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	-	0.00%	34,248.69	17.32%	8,28,512.53	31.37%	4,18,183.06	21.61%	-	0.00%	-	0.00%	16,305.09	40.98%
State Government Securities	-	0.00%	8,210.61	4.15%	3,65,331.26	13.83%	38,890.98	2.01%	-	0.00%	-	0.00%	2,623.83	6.60%
Other Approved Securities	-	0.00%	132.33	0.07%	2,75,008.32	10.41%	62,356.03	3.22%	-	0.00%	-	0.00%	3,306.40	8.31%
Corporate Bonds	96.63	0.00%	6.24	0.00%	3,05,844.33	11.58%	54,817.73	2.83%	-	0.00%	4.46	0.01%	2,532.81	6.37%
Infrastructure Bonds	-	0.00%	7,259.31	3.67%	5,41,627.86	20.51%	1,75,147.65	9.05%	-	0.00%	-	0.00%	10,091.24	25.37%
Equity	28,69,783.57	79.83%	1,22,148.82	61.76%	-	0.00%	8,55,425.41	44.20%	-	0.00%	46,089.35	82.08%	-	0.00%
Money Market Investments	79,593.72	2.21%	6,790.03	3.43%	1,87,268.39	7.09%	1,65,230.46	8.54%	32,645.75	99.74%	11.82	0.02%	3,566.12	8.96%
Mutual Funds	-	0.00%	-	0.00%	51,366.55	1.94%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	18,909.00	0.72%	18,909.00	0.98%	-	0.00%	-	0.00%	1,089.00	2.74%
Sub Total (A)	29,49,473.92	82.05%	1,78,796.03	90.40%	25,73,868.23	97.45%	17,88,960.31	92.44%	32,645.75	99.74%	46,105.63	82.11%	39,514.48	99.32%
Current Assets:														
Accrued Interest	3.88	0.00%	955.65	0.48%	60,877.79	2.30%	18,807.80	0.97%	0.17	0.00%	0.13	0.00%	1,004.91	2.53%
Dividend Receivable	715.50	0.02%	36.97	0.02%	-	0.00%	735.40	0.04%	-	0.00%	5.08	0.01%	-	0.00%
Bank Balance	(0.00)	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Receivable for Sale of Investments	14,273.72	0.40%	(0.00)	0.00%	4,814.38	0.18%	-	0.00%	-	0.00%	95.58	0.17%	0.00	0.00%
Other Current Assets (for Investments)	12,822.21	0.36%	639.07	0.32%	3,410.04	0.13%	6,860.52	0.35%	85.72	0.26%	(0.02)	0.00%	8.15	0.02%
Less: Current Liabilities														
Payable for Investments	(10,745.61)	-0.30%	(138.75)	-0.07%	(20,582.74)	-0.78%	(0.00)	0.00%	(0.00)	0.00%	0.00	0.00%	(1,001.73)	-2.52%
Fund Mgmt Charges Payable	(154.98)	0.00%	(8.58)	0.00%	(85.19)	0.00%	(77.77)	0.00%	(0.26)	0.00%	(2.44)	0.00%	(1.29)	0.00%
Other Current Liabilities (for Investments)	(0.58)	0.00%	(0.23)	0.00%	(9.29)	0.00%	(5.29)	0.00%	(0.07)	0.00%	(151.29)	-0.27%	(0.43)	0.00%
Sub Total (B)	16,914.15	0.47%	1,484.14	0.75%	48,424.99	1.83%	26,320.65	1.36%	85.55	0.26%	(52.95)	-0.09%	9.63	0.02%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	5,695.59	0.22%	3,275.35	0.17%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	13,321.29	0.50%	-	0.00%	-	0.00%	-	0.00%	259.67	0.65%
Equity	2,04,224.17	5.68%	7,281.22	3.68%	-	0.00%	47,216.86	2.44%	-	0.00%	2,366.21	4.21%	-	0.00%
Mutual Funds	4,24,314.07	11.80%	10,231.10	5.17%	-	0.00%	69,440.49	3.59%	-	0.00%	7,733.72	13.77%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	6,28,538.24	17.48%	17,512.31	8.85%	19,016.88	0.72%	1,19,932.71	6.20%	-	0.00%	10,099.93	17.99%	259.67	0.65%
Total (A) + (B) + (C)	35,94,926.31	100.00%	1,97,792.48	100.00%	26,41,310.11	100.00%	19,35,213.67	100.00%	32,731.30	100.00%	56,152.61	100.00%	39,783.78	100.00%
Fund Carried Forward (as per LB 2)														

Date :

Mahesh Kumar Sharma
MD & CEO

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2)

(Read with Regulation 10)
UNIT LINKED INSURANCE BUSINESS
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
PERIODICITY OF SUBMISSION: QUARTERLY
STATEMENT AS ON: DECEMBER 31, 2021

LINK TO ITEM C OF FORM 3A (PART A)

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.										
	GROWTH PENSION FUND		BALANCED PENSION FUND		EQUITY OPTIMISER FUND		EQUITY OPTIMISER PENSION FUND		EQUITY ELITE FUND	EQUITY ELITE II FUND	MONEY MARKET PENSION FUND
PORTFOLIO (SFIN)	ULIF008150207PEGRWTHFND111	ULIF009210207PEBALANFND111	ULIF010210108EQTYOPTFND111	ULIF011210108PEEQOPTFND111	ULIF012250208EQTYELTFND111	ULIF019100210EQTEL2FND111	ULIF013200308PEMNYMTFND111				
Opening Balance (Market Value)	20,980.43	9,287.63	1,65,814.71	17,021.42	1,252.45	8,51,587.05	5,447.05				
Add : Inflow during the Quarter	101.95	65.19	8,796.89	88.47	-	64,122.15	36.63				
Increase/(Decrease) value of Inv (Net)	(56.18)	(78.71)	(279.04)	(162.09)	60.86	(3,861.79)	44.32				
Less : Outflow during the Quarter	621.05	222.22	5,168.06	517.93	4.78	23,169.24	162.51				
TOTAL INVESTIBLE FUNDS (MKT VALUE)	20,405.16	9,051.89	1,69,164.50	16,429.88	1,308.54	8,88,678.17	5,365.48				

INVESTMENT OF UNIT FUND	GROWTH PENSION FUND		BALANCED PENSION FUND		EQUITY OPTIMISER FUND		EQUITY OPTIMISER PENSION FUND		EQUITY ELITE FUND		EQUITY ELITE II FUND		MONEY MARKET PENSION FUND	
	ULIF008150207PEGRWTHFND111		ULIF009210207PEBALANFND111		ULIF010210108EQTYOPTFND111		ULIF011210108PEEQOPTFND111		ULIF012250208EQTYELTFND111		ULIF019100210EQTEL2FND111		ULIF013200308PEMNYMTFND111	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	2,598.05	12.73%	2,327.60	25.71%	1,590.78	0.94%	209.81	1.28%	-	0.00%	42,752.19	4.81%	-	0.00%
State Government Securities	196.28	0.96%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	10,104.66	1.14%	-	0.00%
Other Approved Securities	178.28	0.87%	928.47	10.26%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	1.19	0.01%	0.62	0.01%	7.45	0.00%	1.33	0.01%	0.15	0.01%	10,008.27	1.13%	-	0.00%
Infrastructure Bonds	1,117.57	5.48%	230.10	2.54%	-	0.00%	-	0.00%	0.95	0.01%	26,843.37	3.02%	-	0.00%
Equity	12,878.90	63.12%	4,124.24	45.56%	1,18,029.39	69.77%	11,962.83	72.81%	845.21	64.59%	6,16,312.72	69.35%	-	0.00%
Money Market Investments	1,303.36	6.39%	362.90	4.01%	30,209.09	17.86%	2,580.67	15.71%	260.15	19.88%	79,324.97	8.93%	5,367.95	100.05%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	99.00	1.09%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	18,273.63	89.55%	8,072.94	89.19%	1,49,836.70	88.57%	14,754.64	89.80%	1,106.46	84.56%	7,85,346.19	88.37%	5,367.95	100.05%
Current Assets:														
Accrued Interest	65.41	0.32%	135.86	1.50%	17.62	0.01%	0.96	0.01%	0.09	0.01%	930.61	0.10%	0.04	0.00%
Dividend Receivable	3.66	0.02%	1.17	0.01%	39.23	0.02%	4.47	0.03%	0.63	0.05%	467.94	0.05%	-	0.00%
Bank Balance	(0.00)	0.00%	-	0.00%	0.00	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	0.00	0.00%
Receivable for Sale of Investments	(0.00)	0.00%	0.00	0.00%	594.09	0.35%	37.24	0.23%	(0.00)	0.00%	1,147.00	0.13%	-	0.00%
Other Current Assets (for Investments)	(0.01)	0.00%	0.00	0.00%	332.22	0.20%	0.02	0.00%	0.00	0.00%	3,113.80	0.35%	(0.01)	0.00%
Less: Current Liabilities														
Payable for Investments	(14.61)	-0.07%	(46.66)	-0.52%	(1,117.47)	-0.66%	(120.27)	-0.73%	0.00	0.00%	0.00	0.00%	(0.00)	0.00%
Fund Mgmt Charges Payable	(0.89)	0.00%	(0.37)	0.00%	(7.34)	0.00%	(0.71)	0.00%	(0.05)	0.00%	(35.60)	0.00%	(0.04)	0.00%
Other Current Liabilities (for Investments)	(18.73)	-0.09%	(18.19)	-0.20%	(0.37)	0.00%	(8.22)	-0.05%	(0.09)	-0.01%	(1.98)	0.00%	(2.46)	-0.05%
Sub Total (B)	34.84	0.17%	71.81	0.79%	(142.02)	-0.08%	(86.50)	-0.53%	0.58	0.04%	5,621.76	0.63%	(2.47)	-0.05%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	326.45	3.61%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	820.30	4.02%	249.93	2.76%	10,351.81	6.12%	769.57	4.68%	29.10	2.22%	29,173.38	3.28%	-	0.00%
Mutual Funds	1,276.39	6.26%	330.76	3.65%	9,118.01	5.39%	992.19	6.04%	172.40	13.17%	68,536.83	7.71%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	2,096.69	10.28%	907.13	10.02%	19,469.82	11.51%	1,761.75	10.72%	201.49	15.40%	97,710.22	11.00%	-	0.00%
Total (A) + (B) + (C)	20,405.16	100.00%	9,051.89	100.00%	1,69,164.50	100.00%	16,429.88	100.00%	1,308.54	100.00%	8,88,678.17	100.00%	5,365.48	100.00%
Fund Carried Forward (as per LB 2)														

Date :

Mahesh Kumar Sharma
MD & CEO

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2)

(Read with Regulation 10)
 UNIT LINKED INSURANCE BUSINESS
 NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
 REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
 PERIODICITY OF SUBMISSION: QUARTERLY
 STATEMENT AS ON: DECEMBER 31, 2021

LINK TO ITEM C OF FORM 3A (PART A)

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.							
	FLEXI PROTECT FUND	FLEXI PROTECT (SERIES II) FUND	GROUP BALANCED PLUS FUND	GROUP DEBT PLUS FUND	GROUP GROWTH PLUS FUND	INDEX FUND	INDEX PENSION FUND	
PORTFOLIO (SFIN)	ULIF014080309FLEXPR1FND111	ULIF014080110FLEXPR2FND111	ULGF002160709GRPBAL+FND111	ULGF003160709GRPDBT+FND111	ULGF005250909GRPGRT+FND111	ULIF015070110INDEXULFND111	ULIF017180110PEINDEXFND111	
Opening Balance (Market Value)	21.81	7.02	10,912.84	338.28	187.59	15,193.03	3,472.94	
Add : Inflow during the Quarter	-	-	-	-	-	64.88	16.75	
Increase/(Decrease) value of Inv (Net)	0.09	0.04	12.17	0.82	(0.85)	(203.61)	(47.96)	
Less : Outflow during the Quarter	0.00	-	18.46	-	-	984.44	91.48	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	21.90	7.06	10,906.55	339.09	186.74	14,069.86	3,350.25	

INVESTMENT OF UNIT FUND	FLEXI PROTECT FUND		FLEXI PROTECT (SERIES II) FUND		GROUP BALANCED PLUS FUND		GROUP DEBT PLUS FUND		GROUP GROWTH PLUS FUND		INDEX FUND		INDEX PENSION FUND	
	ULIF014080309FLEXPR1FND111		ULIF014080110FLEXPR2FND111		ULGF002160709GRPBAL+FND111		ULGF003160709GRPDBT+FND111		ULGF005250909GRPGRT+FND111		ULIF015070110INDEXULFND111		ULIF017180110PEINDEXFND111	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	-	0.00%	-	0.00%	3,923.47	35.97%	190.04	56.04%	88.31	47.29%	-	0.00%	-	0.00%
State Government Securities	-	0.00%	-	0.00%	1,625.79	14.91%	36.98	10.90%	-	0.00%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	589.11	5.40%	11.07	3.27%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	-	0.00%	662.23	6.07%	10.19	3.00%	0.00	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	216.08	1.98%	11.02	3.25%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	2,499.74	22.92%	31.33	9.24%	78.19	41.87%	13,545.61	96.27%	3,214.55	95.95%
Money Market Investments	21.90	100.00%	7.06	100.00%	645.69	5.92%	31.13	9.18%	12.83	6.87%	11.29	0.08%	19.05	0.57%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	21.90	100.00%	7.06	100.00%	10,162.11	93.17%	321.76	94.89%	179.34	96.03%	13,556.90	96.35%	3,233.60	96.52%
Current Assets:														
Accrued Interest	0.00	0.01%	0.00	0.01%	216.24	1.98%	5.09	1.50%	2.55	1.37%	0.00	0.00%	0.00	0.00%
Dividend Receivable	-	0.00%	(0.00)	0.00%	0.86	0.01%	0.01	0.00%	0.03	0.02%	6.69	0.05%	1.58	0.05%
Bank Balance	(0.00)	0.00%	0.00	0.00%	(0.00)	0.00%	0.00	0.00%	(0.00)	0.00%	-	0.00%	-	0.00%
Receivable for Sale of Investments	-	0.00%	0.00	0.00%	0.00	0.00%	(0.00)	0.00%	0.00	0.00%	95.38	0.68%	-	0.00%
Other Current Assets (for Investments)	(0.00)	0.00%	(0.00)	0.00%	0.01	0.00%	(0.00)	0.00%	0.00	0.00%	0.03	0.00%	0.53	0.02%
Less: Current Liabilities														
Payable for Investments	-	0.00%	0.00	0.00%	(26.58)	-0.24%	(0.59)	-0.17%	(1.76)	-0.94%	(26.40)	-0.19%	(0.00)	0.00%
Fund Mgmt Charges Payable	(0.00)	0.00%	(0.00)	0.00%	(0.23)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(0.57)	0.00%	(0.14)	0.00%
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.00)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(43.83)	-0.31%	(0.00)	0.00%
Sub Total (B)	0.00	0.00%	0.00	0.00%	190.28	1.74%	4.51	1.33%	0.82	0.44%	31.30	0.22%	1.97	0.06%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	380.85	3.49%	10.88	3.21%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	173.30	1.59%	1.95	0.57%	6.59	3.53%	481.65	3.42%	114.68	3.42%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	554.15	5.08%	12.83	3.78%	6.59	3.53%	481.65	3.42%	114.68	3.42%
Total (A) + (B) + (C)	21.90	100.00%	7.06	100.00%	10,906.55	100.00%	339.09	100.00%	186.74	100.00%	14,069.86	100.00%	3,350.25	100.00%
Fund Carried Forward (as per LB 2)														

Date :

Mahesh Kumar Sharma
 MD & CEO

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

(Read with Regulation 10)
 UNIT LINKED INSURANCE BUSINESS
 NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
 REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
 PERIODICITY OF SUBMISSION: QUARTERLY
 STATEMENT AS ON: DECEMBER 31, 2021

LINK TO ITEM C OF FORM 3A (PART A)

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.													
	TOP 300 FUND		TOP 300 PENSION FUND		GPF_100710_10 FUND		P/E Managed Fund		Daily Protect Fund		Daily Protect Fund - II		DAILY PROTECT FUND - III	
PORTFOLIO (SFIN)	ULIF016070110TOP300-FND111	ULIF018180110PETP300FND111	ULGF006300710GRGUNT+FND111	ULIF021080910P/EMNGDFND111	ULIF020060910DLYPRO1FND111	ULIF020040311DLYPRO2FND111	ULIF020010911DLYPRO3FND111							
Opening Balance (Market Value)	1,15,973.66	20,371.65	(0.00)	31,027.28	0.74	0.80	19,19							
Add : Inflow during the Quarter	5,076.40	82.10	-	91.58	-	-	1.67							
Increase/(Decrease) value of Inv (Net)	(213.68)	(25.37)	-	52.69	0.00	0.01	0.07							
Less : Outflow during the Quarter	2,674.69	460.98	-	2,321.53	0.00	0.00	18.08							
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,18,161.69	19,967.40	(0.00)	28,850.02	0.74	0.80	2.85							

INVESTMENT OF UNIT FUND	TOP 300 FUND		TOP 300 PENSION FUND		GPF_100710_10 FUND		P/E Managed Fund		Daily Protect Fund		Daily Protect Fund - II		DAILY PROTECT FUND - III	
	ULIF016070110TOP300-FND111	ULIF018180110PETP300FND111	ULGF006300710GRGUNT+FND111	ULIF021080910P/EMNGDFND111	ULIF020060910DLYPRO1FND111	ULIF020040311DLYPRO2FND111	ULIF020010911DLYPRO3FND111							
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
State Government Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	1.50	0.01%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	24.40	0.08%	-	0.00%	-	0.00%	-	0.00%
Equity	91,566.85	77.49%	15,701.81	78.64%	-	0.00%	11,534.37	39.98%	-	0.00%	-	0.00%	-	0.00%
Money Market Investments	20,154.43	17.06%	3,129.81	15.67%	-	0.00%	15,217.25	52.75%	0.74	100.00%	0.80	100.00%	2.85	100.00%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	1,11,721.28	94.55%	18,831.62	94.31%	-	0.00%	26,777.52	92.82%	0.74	100.00%	0.80	100.00%	2.85	100.00%
Current Assets:														
Accrued Interest	1.96	0.00%	0.30	0.00%	(0.00)	8.33%	1.83	0.01%	0.00	0.01%	0.00	0.01%	0.00	0.01%
Dividend Receivable	43.82	0.04%	5.94	0.03%	-	0.00%	2.79	0.01%	-	0.00%	-	0.00%	0.00	0.00%
Bank Balance	0.00	0.00%	(0.00)	0.00%	-	0.00%	0.00	0.00%	-	0.00%	(0.00)	0.00%	(0.00)	0.00%
Receivable for Sale of Investments	221.47	0.19%	43.41	0.22%	(0.00)	8.33%	54.38	0.19%	0.00	0.00%	-	0.00%	0.00	0.00%
Other Current Assets (for Investments)	222.46	0.19%	1.96	0.01%	(0.00)	91.67%	0.00	0.00%	0.00	0.00%	(0.00)	0.00%	(0.00)	0.00%
Less: Current Liabilities														
Payable for Investments	(97.37)	-0.08%	(17.04)	-0.09%	-	0.00%	(105.73)	-0.37%	0.00	0.00%	(0.00)	0.00%	(0.00)	0.00%
Fund Mgmt Charges Payable	(5.15)	0.00%	(0.87)	0.00%	0.00	-16.67%	(1.26)	0.00%	(0.00)	-0.01%	(0.00)	0.00%	(0.00)	0.00%
Other Current Liabilities (for Investments)	(0.30)	0.00%	(0.06)	0.00%	(0.00)	8.33%	(17.29)	-0.06%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
Sub Total (B)	386.90	0.33%	33.63	0.17%	(0.00)	100.00%	(65.27)	-0.23%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	6,053.51	5.12%	1,102.15	5.52%	-	0.00%	2,137.77	7.41%	-	0.00%	-	0.00%	-	0.00%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	6,053.51	5.12%	1,102.15	5.52%	-	0.00%	2,137.77	7.41%	-	0.00%	-	0.00%	-	0.00%
Total (A) + (B) + (C)	1,18,161.69	100.00%	19,967.40	100.00%	(0.00)	100.00%	28,850.02	100.00%	0.74	100.00%	0.80	100.00%	2.85	100.00%
Fund Carried Forward (as per LB 2)														

Date :

Mahesh Kumar Sharma
 MD & CEO

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2)

(Read with Regulation 10)
 UNIT LINKED INSURANCE BUSINESS
 NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
 REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
 PERIODICITY OF SUBMISSION: QUARTERLY
 STATEMENT AS ON: DECEMBER 31, 2021

LINK TO ITEM C OF FORM 3A (PART A)

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.								
	GPFO70211 Guaranteed Pension Fund	RGF070311	RGF150611	Group Short Term Plus Fund	Discontinued Policy Fund	BOND PENSION FUND II	EQUITY PENSION FUND II	MONEY MARKET PENSION FUND II	
PORTFOLIO (SFIN)	ULIF022090211PEGURNTFND111	ULIF023090311RETGRT1FND111	ULIF023210611RETGRT2FND111	ULGF007180711GRPSHT+FND111	ULIF024110411DISCOPOFND111	ULIF028300513PENBON2FND111	ULIF027300513PEEQIT2FND111	ULIF029300513PEMNYM2FND111	
Opening Balance (Market Value)	360.89	0.00	(0.00)	0.00	6.85,382.04	13,13,205.94	4,97,214.49	69,135.33	
Add : Inflow during the Quarter	-	-	-	-	1,23,285.98	2,16,705.72	49,981.09	11,405.61	
Increase/(Decrease) value of Inv (Net)	0.36	0.00	-	0.00	2,636.72	4,143.43	(3,878.11)	557.96	
Less : Outflow during the Quarter	105.06	0.00	-	-	1,34,572.81	23,165.45	22,880.80	1,246.69	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	256.19	0.00	(0.00)	0.00	6,76,731.93	15,10,889.64	5,20,436.66	79,852.20	

INVESTMENT OF UNIT FUND	GPFO70211 Guaranteed Pension Fund		RGF070311		RGF150611		Group Short Term Plus Fund		Discontinued Policy Fund		BOND PENSION FUND II		EQUITY PENSION FUND II		MONEY MARKET PENSION FUND II	
	ULIF022090211PEGURNTFND111		ULIF023090311RETGRT1FND111		ULIF023210611RETGRT2FND111		ULGF007180711GRPSHT+FND111		ULIF024110411DISCOPOFND111		ULIF028300513PENBON2FND111		ULIF027300513PEEQIT2FND111		ULIF029300513PEMNYM2FND111	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																
Central Govt Securities	215.05	83.94%	-	0.00%	-	0.00%	-	0.00%	5,96,841.43	88.19%	5,36,615.52	35.52%	-	0.00%	-	0.00%
State Government Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	47,462.94	7.01%	2,63,052.41	17.41%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	98,753.33	6.54%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,61,759.95	10.71%	19.09	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,39,694.84	15.86%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	4,13,909.55	79.53%	-	0.00%
Money Market Investments	39.14	15.28%	-	0.00%	-	0.00%	-	0.00%	27,254.63	4.03%	1,06,094.12	7.02%	5,621.69	1.08%	79,335.24	99.35%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	40,113.95	2.65%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	18,909.00	1.25%	-	0.00%	-	0.00%
Sub Total (A)	254.19	99.22%	-	0.00%	-	0.00%	-	0.00%	6,71,558.99	99.24%	14,64,993.13	96.96%	4,19,550.33	80.62%	79,335.24	99.35%
Current Assets:																
Accrued Interest	0.70	0.27%	0.00	1.74%	-	0.00%	-	0.00%	5,664.71	0.84%	34,083.89	2.26%	1.11	0.00%	0.37	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	69.11	0.01%	-	0.00%
Bank Balance	-	0.00%	-	0.00%	(0.00)	1.29%	(0.00)	-2,673.33%	(0.00)	0.00%	0.00	0.00%	0.00	0.00%	(0.00)	0.00%
Receivable for Sale of Investments	-	0.00%	0.00	0.58%	0.00	-1.29%	-	0.00%	-	0.00%	7,053.71	0.47%	2,310.69	0.44%	0.00	0.00%
Other Current Assets (for Investments)	1.30	0.51%	(0.00)	-8.70%	(0.00)	1.29%	(0.00)	-140.00%	1.59	0.00%	9,849.28	0.65%	2,539.32	0.49%	518.20	0.65%
Less: Current Liabilities																
Payable for Investments	0.00	0.00%	0.00	0.79%	0.00	-4.10%	-	0.00%	(0.00)	0.00%	(5,020.37)	-0.33%	(4,887.07)	-0.94%	-	0.00%
Fund Mgmt Charges Payable	(0.01)	0.00%	0.00	103.27%	(0.00)	108.60%	0.00	46.67%	(10.95)	0.00%	(60.56)	0.00%	(26.56)	-0.01%	(1.28)	0.00%
Other Current Liabilities (for Investments)	(0.00)	0.00%	0.00	2.32%	0.00	-5.78%	0.00	2866.67%	(482.41)	-0.07%	(9.44)	0.00%	(0.11)	0.00%	(0.33)	0.00%
Sub Total (B)	2.00	0.78%	0.00	100.00%	(0.00)	100.00%	0.00	100.00%	5,172.94	0.76%	45,896.51	3.04%	6.49	0.00%	516.96	0.65%
Other Investments (<=25%)																
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	28,918.45	5.56%	-	0.00%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	71,961.39	13.83%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,00,879.84	19.38%	-	0.00%
Total (A) + (B) + (C)	256.19	100.00%	0.00	100.00%	(0.00)	100.00%	0.00	100.00%	6,76,731.93	100.00%	15,10,889.64	100.00%	5,20,436.66	100.00%	79,852.20	100.00%
Fund Carried Forward (as per LB 2)																

Date :

Mahesh Kumar Sharma
 MD & CEO

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2)

(Read with Regulation 10)
UNIT LINKED INSURANCE BUSINESS
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
PERIODICITY OF SUBMISSION: QUARTERLY
STATEMENT AS ON: DECEMBER 31, 2021

LINK TO ITEM C OF FORM 3A (PART A)

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.							
	GROUP DEBT PLUS FUND II	DISCONTINUE PENSION FUND	GROUP BALANCED PLUS FUND II	GROUP GROWTH PLUS FUND II	GROUP SHORT TERM PLUS FUND II	PURE FUND	MIDCAP FUND	
PORTFOLIO (SFIN)	ULGF011200913GRDBT+FND2111	ULIF025300513PEDISCOFND111	ULGF010200913GRBAL+FND2111	ULGF009200913GRGRT+FND2111	ULGF013200913GRSHT+FND2111	ULIF030290915PUREULPND111	ULIF031290915MIDCAPFUND111	
Opening Balance (Market Value)	14,494.79	1,40,934.40	10,528.09	425.26	153.80	53,699.57	5,63,925.12	
Add : Inflow during the Quarter	129.64	32,435.37	421.58	44.67	10.80	5,122.52	57,358.51	
Increase/(Decrease) value of Inv (Net)	41.09	679.04	12.29	(1.26)	0.49	979.67	10,809.15	
Less : Outflow during the Quarter	491.74	21,626.42	603.73	34.53	20.52	1,845.02	10,515.37	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	14,173.77	1,52,422.39	10,358.23	434.14	144.58	57,956.74	6,21,577.42	

INVESTMENT OF UNIT FUND	GROUP DEBT PLUS FUND II		DISCONTINUE PENSION FUND		GROUP BALANCED PLUS FUND II		GROUP GROWTH PLUS FUND II		GROUP SHORT TERM PLUS FUND II		PURE FUND		MIDCAP FUND	
	ULGF011200913GRDBT+FND2111		ULIF025300513PEDISCOFND111		ULGF010200913GRBAL+FND2111		ULGF009200913GRGRT+FND2111		ULGF013200913GRSHT+FND2111		ULIF030290915PUREULPND111		ULIF031290915MIDCAPFUND111	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	6,328.09	44.65%	1,28,847.12	84.53%	3,880.44	37.46%	148.86	34.29%	89.17	61.67%	-	0.00%	-	0.00%
State Government Securities	2,004.07	14.14%	1,564.37	1.03%	1,347.51	13.01%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Approved Securities	912.32	6.44%	-	0.00%	433.80	4.19%	22.22	5.12%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	896.29	6.32%	-	0.00%	356.67	3.44%	10.20	2.35%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	736.02	5.19%	-	0.00%	349.50	3.37%	10.98	2.53%	-	0.00%	-	0.00%	-	0.00%
Equity	1,310.24	9.24%	-	0.00%	2,390.66	23.08%	174.91	40.29%	-	0.00%	45,765.72	78.97%	4,89,661.90	78.78%
Money Market Investments	1,041.27	7.35%	20,439.20	13.41%	1,016.78	9.82%	51.57	11.88%	55.12	38.13%	5,981.17	10.32%	41,626.98	6.70%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	13,228.29	93.33%	1,50,850.69	98.97%	9,775.36	94.37%	418.74	96.45%	144.29	99.80%	51,746.89	89.29%	5,31,288.88	85.47%
Current Assets:														
Accrued Interest	318.82	2.25%	1,416.90	0.93%	189.74	1.83%	4.31	0.99%	0.30	0.20%	0.57	0.00%	3.93	0.00%
Dividend Receivable	0.49	0.00%	-	0.00%	0.83	0.01%	0.06	0.01%	-	0.00%	25.42	0.04%	-	0.00%
Bank Balance	(0.00)	0.00%	0.00	0.00%	(0.00)	0.00%	(0.00)	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Receivable for Sale of Investments	-	0.00%	-	0.00%	0.00	0.00%	0.00	0.00%	-	0.00%	14.60	0.03%	-	0.00%
Other Current Assets (for Investments)	(0.03)	0.00%	157.61	0.10%	(0.01)	0.00%	(0.00)	0.00%	0.00	0.00%	182.24	0.31%	3,760.88	0.61%
Less: Current Liabilities														
Payable for Investments	(12.81)	-0.09%	0.00	0.00%	(26.03)	-0.25%	(3.37)	-0.78%	0.00	0.00%	(545.27)	-0.94%	(4,643.10)	-0.75%
Fund Mgmt Charges Payable	(0.27)	0.00%	(2.46)	0.00%	(0.20)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(2.52)	0.00%	(26.88)	0.00%
Other Current Liabilities (for Investments)	(0.03)	0.00%	(0.34)	0.00%	(0.02)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.09)	0.00%	(0.56)	0.00%
Sub Total (B)	306.16	2.16%	1,571.70	1.03%	164.31	1.59%	0.99	0.23%	0.29	0.20%	(325.05)	-0.56%	(905.73)	-0.15%
Other Investments (<=25%)														
Corporate Bonds	544.08	3.84%	-	0.00%	250.28	2.42%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	95.25	0.67%	-	0.00%	168.28	1.62%	14.42	3.32%	-	0.00%	6,534.90	11.28%	77,367.89	12.45%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	13,826.38	2.22%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	639.32	4.51%	-	0.00%	418.56	4.04%	14.42	3.32%	-	0.00%	6,534.90	11.28%	91,194.26	14.67%
Total (A) + (B) + (C)	14,173.77	100.00%	1,52,422.39	100.00%	10,358.23	100.00%	434.14	100.00%	144.58	100.00%	57,956.74	100.00%	6,21,577.42	100.00%
Fund Carried Forward (as per LB 2)														

Date :

Mahesh Kumar Sharma
MD & CEO

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2)

(Read with Regulation 10)
 UNIT LINKED INSURANCE BUSINESS
 NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
 REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
 PERIODICITY OF SUBMISSION: QUARTERLY
 STATEMENT AS ON: DECEMBER 31, 2021

LINK TO ITEM C OF FORM 3A (PART A)

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.				TOTAL OF ALL FUNDS
	GROUP MONEY MARKET PLUS FUND	GROUP STO PLUS FUND II	BOND OPTIMISER FUND	CORPORATE BOND FUND	
PORTFOLIO (SFIN)	ULGF008030613GRPMNMTFND111	ULGF012200913GRSTOPLUS2111	ULIF032290618BONDOPTFND111	ULIF033290618CORBONDFND111	
Opening Balance (Market Value)	218.71	0.00	91,542.68	44,045.95	1,30,01,456.89
Add : Inflow during the Quarter	-	-	25,764.12	9,348.00	11,80,952.35
Increase/(Decrease) value of Inv (Net)	1.50	-	1,983.31	197.26	(7,106.36)
Less : Outflow during the Quarter	-	-	4,249.64	2,425.88	5,59,464.13
TOTAL INVESTIBLE FUNDS (MKT VALUE)	220.20	0.00	1,15,040.46	51,165.33	1,36,15,838.75

INVESTMENT OF UNIT FUND	GROUP MONEY MARKET PLUS FUND		GROUP STO PLUS FUND II		BOND OPTIMISER FUND		CORPORATE BOND FUND		TOTAL FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	0.00%	-	-	52,796.08	45.89%	6,298.11	12.31%	26,82,989.46	19.70%
State Government Securities	-	0.00%	-	-	3,511.87	3.05%	540.61	1.06%	7,46,504.17	5.48%
Other Approved Securities	-	0.00%	-	-	527.84	0.46%	1,211.32	2.37%	4,44,370.85	3.26%
Corporate Bonds	-	0.00%	-	-	10,968.91	9.53%	18,951.37	37.04%	5,66,957.60	4.16%
Infrastructure Bonds	-	0.00%	-	-	20,327.86	17.67%	19,107.02	37.34%	10,42,795.77	7.66%
Equity	-	0.00%	-	-	19,978.62	17.37%	-	0.00%	57,68,964.51	42.37%
Money Market Investments	220.21	100.00%	-	-	1,874.51	1.63%	3,088.27	6.04%	9,27,510.13	6.81%
Mutual Funds	-	0.00%	-	-	-	0.00%	-	0.00%	91,480.50	0.67%
Deposit with Banks	-	0.00%	-	-	-	0.00%	-	0.00%	57,915.00	0.43%
Sub Total (A)	220.21	100.00%	-	-	1,09,985.70	95.61%	49,196.70	96.15%	1,23,29,487.99	90.55%
Current Assets:										
Accrued Interest	0.00	0.00%	-	-	2,227.32	1.94%	1,564.76	3.06%	1,28,506.33	0.94%
Dividend Receivable	-	0.00%	-	-	-	0.00%	-	0.00%	2,167.67	0.02%
Bank Balance	-	0.00%	-	-	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
Receivable for Sale of Investments	-	0.00%	-	-	0.00	0.00%	-	0.00%	30,755.64	0.23%
Other Current Assets (for Investments)	(0.00)	0.00%	0.00	-	1,105.79	0.96%	405.92	0.79%	46,018.81	0.34%
Less: Current Liabilities										
Payable for Investments	-	0.00%	(0.00)	-	-	0.00%	0.00	0.00%	(49,181.33)	-0.36%
Fund Mgmt Charges Payable	(0.00)	0.00%	-	-	(4.24)	0.00%	(1.89)	0.00%	(521.56)	0.00%
Other Current Liabilities (for Investments)	(0.00)	0.00%	0.00	-	(0.87)	0.00%	(0.16)	0.00%	(773.06)	-0.01%
Sub Total (B)	(0.00)	0.00%	-	-	3,328.00	2.89%	1,968.63	3.85%	1,56,972.51	1.15%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	-	-	0.00%	-	0.00%	10,483.47	0.08%
Infrastructure Bonds	-	0.00%	-	-	-	0.00%	-	0.00%	13,580.96	0.10%
Equity	-	0.00%	-	-	1,726.76	1.50%	-	0.00%	4,27,380.08	3.14%
Mutual Funds	-	0.00%	-	-	-	0.00%	-	0.00%	6,77,933.73	4.98%
Others	-	0.00%	-	-	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	-	1,726.76	1.50%	-	0.00%	11,29,378.25	8.29%
Total (A) + (B) + (C)	220.20	100.00%	-	-	1,15,040.46	100.00%	51,165.33	100.00%	1,36,15,838.75	100.00%
Fund Carried Forward (as per LB 2)										

Date :

Mahesh Kumar Sharma
MD & CEO

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

NAME OF THE INSURER : SBI LIFE INSURANCE CO. LTD
 REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
 STATEMENT FOR THE PERIOD : DECEMBER 31, 2021
 PERIODICITY OF SUBMISSION: QUARTERLY
 STATEMENT OF NAV OF SEGREGATED FUNDS

Link to FORM 3A (Part B)

No.	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date (Rs in Lakhs)	NAV as per LE 2	NAV as on the Above date* (December 31, 2021)	Previous Qtr NAV (September 30, 2021)	2nd Previous Qtr NAV (June 30, 2021)	3rd Previous Qtr NAV (March 31, 2021)	4th Previous Qtr NAV (December 31, 2020)	Return / Yield	3 Year Rolling CAGR	Highest NAV since Inception
1	Equity Fund	ULJF001100105EQUITY-FND11	10/01/2005	Non Par	35,94,926.31	138.80	138.80	139.46	125.68	117.30	112.06	23.87%	16.72%	146.49
2	Equity Pension Fund	ULJF006150107PEEQTYFND11	15/01/2007	Non Par	56,152.61	50.86	50.86	51.20	45.62	42.28	39.85	27.64%	17.29%	53.91
3	Growth Fund	ULJF003241105GROWTH-FND11	24/11/2005	Non Par	1,97,792.48	67.40	67.40	67.68	62.28	58.66	56.04	20.26%	15.80%	70.19
4	Growth Pension Fund	ULJF008150207PEGRWTHFND11	15/02/2007	Non Par	20,405.16	51.56	51.56	51.70	47.47	44.63	42.62	20.98%	16.41%	53.80
5	Balanced Fund	ULJF004051205BALANCFDND11	05/12/2005	Non Par	19,35,213.67	53.99	53.99	54.33	50.85	48.84	47.88	12.76%	12.81%	55.69
6	Balanced Pension Fund	ULJF009210207PEBALANFND11	21/02/2007	Non Par	9,051.89	53.06	53.06	53.52	49.48	47.79	46.78	13.42%	14.08%	54.87
7	Bond Fund	ULJF002100105BONDULFND11	10/01/2005	Non Par	26,41,310.11	40.08	40.08	39.95	39.10	38.65	38.93	2.95%	7.88%	40.20
8	Bond Pension Fund	ULJF007160107PENBONDFND11	16/01/2007	Non Par	39,783.78	35.65	35.65	35.57	35.01	34.56	34.73	2.67%	8.38%	35.75
9	Equity Optimiser Fund	ULJF010210108EQTYOPTFND11	21/01/2008	Non Par	1,69,164.50	37.66	37.66	37.73	33.79	32.02	30.51	23.43%	14.90%	39.45
10	Equity Optimiser Pension Fund	ULJF011210108PEEQOPTFND11	21/01/2008	Non Par	16,429.88	39.77	39.77	40.17	36.06	34.34	32.70	21.63%	16.48%	41.90
11	Equity Elite Fund	ULJF012250208EQTYELTFND11	25/02/2008	Non Par	1,308.54	59.13	59.13	56.39	49.88	47.10	44.80	32.01%	21.87%	60.11
12	Equity Elite II Fund	ULJF019100210EQTELIFND11	10/02/2010	Non Par	8,88,678.17	36.53	36.53	36.69	33.50	31.60	30.34	20.38%	15.02%	38.19
13	Flexi Protect Fund	ULJF014080309FLEXPR1FND11	08/03/2009	Non Par	21.90	32.28	32.28	32.15	32.03	31.91	31.80	1.48%	2.59%	32.28
14	Flexi Protect (Series II) Fund	ULJF014080110FLEXPR2FND11	08/01/2010	Non Par	7.06	24.35	24.35	24.22	24.09	23.97	23.85	2.08%	3.52%	24.35
15	Money Market Fund	ULJF005010206MONMYMTFND11	01/02/2006	Non Par	32,731.30	28.41	28.41	28.18	27.95	27.74	27.51	3.27%	4.81%	28.41
16	Money Market Pension Fund	ULJF013200308PEMYMTFND11	20/03/2008	Non Par	5,365.48	26.31	26.31	26.10	25.90	25.70	25.48	3.25%	4.82%	26.31
17	Group Balanced Plus Fund	ULGF002160709GRPBAL-FND11	16/07/2009	Non Par	10,906.55	36.18	36.18	36.14	34.54	33.73	33.45	8.18%	11.14%	36.54
18	Group Debt Plus Fund	ULGF003160709GRPDBT-FND11	16/07/2009	Non Par	339.09	30.99	30.99	30.92	30.01	29.50	29.53	4.94%	9.60%	31.12
19	Group Growth Plus fund	ULGF005250909GRPGRT-FND11	25/09/2009	Non Par	186.74	41.63	41.63	41.82	39.24	37.88	36.70	13.42%	14.30%	42.65
20	Index Fund	ULJF015070110INDEXULFND11	07/01/2010	Non Par	14,069.86	32.85	32.85	33.33	29.92	27.84	26.36	24.63%	16.78%	35.00
21	Index Pension Fund	ULJF017180110PEINDEXFND11	18/01/2010	Non Par	3,350.25	34.22	34.22	34.71	31.07	28.90	27.40	24.86%	16.76%	36.44
22	Top 300 Fund	ULJF016070110TOP300-FND11	07/01/2010	Non Par	1,18,161.69	40.10	40.10	40.18	36.36	34.19	32.48	23.45%	17.43%	41.91
23	Top 300 Pension Fund	ULJF018180110PETP300FND11	18/01/2010	Non Par	19,967.40	39.12	39.12	39.17	35.35	33.15	31.50	24.20%	17.94%	40.93
24	GPF_100710_10 Fund	ULGF006300710GRGUNT-FND11	30/07/2010	Non Par	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%	19.92
25	P/E Managed Fund	ULJF021080910PEMNGDFND11	08/09/2010	Non Par	28,850.02	27.16	27.16	27.13	25.49	24.42	23.95	13.42%	12.25%	27.89
26	Daily Protect Fund	ULJF020060910DLYPRO1FND11	06/09/2010	Non Par	0.74	20.27	20.27	20.16	20.05	19.94	19.83	2.20%	4.95%	20.27
27	Daily Protect Fund - II	ULJF020040311DLYPRO2FND11	04/03/2011	Non Par	0.80	21.81	21.81	21.67	21.56	21.45	21.34	2.18%	4.62%	21.81
28	Daily Protect Fund - III	ULJF020010911DLYPRO3FND11	01/09/2011	Non Par	2.85	24.93	24.93	24.79	24.19	24.06	23.90	4.33%	5.63%	24.93
29	GF070211 Guaranteed Pension Fund	ULJF022090211PEGURNTFND11	09/02/2011	Non Par	256.19	21.16	21.16	21.14	20.81	20.63	20.72	2.15%	7.06%	21.24
30	RGF070311	ULJF023090311RETGR1FND11	09/03/2011	Non Par	0.00	0.00	0.00	0.00	0.00	0.00	20.93	0.00%	0.00%	21.04
31	RGF150611	ULJF023210611RETGR2FND11	21/06/2011	Non Par	(0.00)	0.00	0.00	0.00	0.00	20.81	20.65	0.00%	0.00%	20.96
32	Group Short Term Plus Fund	ULGF007180711GRSHT-FND11	18/07/2011	Non Par	0.00	22.81	22.81	22.81	22.49	22.28	22.33	2.16%	4.70%	22.81
33	Discontinued Policy Fund	ULJF024110411DISCOPFND11	11/04/2011	Non Par	6,76,731.93	19.84	19.84	19.77	19.48	19.29	19.31	2.75%	5.80%	19.88
34	Bond Pension Fund II	ULJF028300513PENBON2FND11	10/01/2014	Non Par	15,10,889.64	18.75	18.75	18.70	18.33	18.11	18.25	2.75%	7.06%	18.81
35	Equity Pension Fund II	ULJF027300513PEEQ2FND11	10/01/2014	Non Par	5,20,436.66	29.47	29.47	29.69	26.49	24.71	23.32	26.40%	17.50%	31.34
36	Money Market Pension Fund II	ULJF029300513PEMYM2FND11	10/01/2014	Non Par	79,852.20	16.23	16.23	16.10	15.98	15.87	15.76	2.96%	4.51%	16.23
37	Group Debt Plus Fund II	ULGF011200913GRDBT-FND211	31/03/2014	Non Par	14,173.77	20.12	20.12	20.06	19.45	19.11	19.14	5.09%	9.52%	20.19
38	Discontinue Pension Fund	ULJF025300513PEDISCFND11	22/08/2014	Non Par	1,52,422.39	16.75	16.75	16.67	16.44	16.28	16.31	2.67%	6.20%	16.77
39	Group Balanced Plus Fund II	ULGF010200913GRBAL-FND211	14/10/2014	Non Par	10,358.23	19.86	19.86	19.83	18.96	18.48	18.38	8.01%	11.01%	20.07
40	Group Growth Plus Fund II	ULGF009200913GRGRT-FND211	04/03/2015	Non Par	434.14	19.27	19.27	19.34	18.15	17.53	17.20	12.03%	13.98%	19.78
41	Group Short Term Plus Fund II	ULGF013200913GRSHT-FND211	31/03/2015	Non Par	144.58	16.52	16.52	16.47	16.25	16.11	16.11	2.57%	6.34%	16.56
42	Pure Fund	ULJF030200915PUREULPFND11	21/06/2016	Non Par	57,956.74	20.59	20.59	20.23	18.03	16.54	15.31	34.49%	18.63%	21.34
43	Midcap Fund	ULJF031290915MIDCAPFND11	21/06/2016	Non Par	6,21,577.42	26.54	26.54	26.04	23.14	20.67	18.60	42.66%	23.47%	28.28
44	Group Money Market Plus Fund	ULGF008030613GRPMNTFND11	18/09/2017	Non Par	220.20	12.12	12.12	12.04	11.96	11.88	11.80	2.68%	4.07%	12.12
45	Group STO Plus Fund II	ULGF012200913GRSTOPLUS211	05/09/2018	Non Par	0.00	10.14	10.14	10.14	10.14	10.14	10.14	0.00%	0.00%	10.14
46	Bond Optimiser Fund	ULJF032290618BONDOPFND11	31/01/2019	Non Par	1,15,040.46	17.03	17.03	16.69	16.04	15.64	15.56	9.44%	NA	17.09
47	Corporate Bond Fund	ULJF032290618CORBONDFND11	01/02/2019	Non Par	51,165.33	13.07	13.07	13.01	12.77	12.57	12.61	3.67%	NA	13.09
				Total	136,15,838.75									

CERTIFICATION

Certified that the performance of all segregated funds has been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

Note:

1. *Nav should reflect the published Nav on the reporting date

2. Nav should be upto 4 decimal

3. NA : It refers to Not Applicable for funds that have not completed the relevant period under consideration

4. Date of launch as per "Guidance note on investment returns" issued by IRDA refers to date of the first units allotted under the fund:

Mahesh Kumar Sharma
 MD & CEO

FORM L-29- Details regarding debt securities (Ulip)

Name of the Insurer: SBI LIFE INSURANCE CO. LTD

Date: December 31, 2021

Detail regarding Debt securities

(Rs in Lakhs)

	MARKET VALUE				BOOK VALUE			
	As at 31/12/2021	As % of total for this class	As at 31/12/2020	As % of total for this class	As at 31/12/2021	As % of total for this class	As at 31/12/2020	As % of total for this class
Break down by credit rating								
AAA rated *	55,59,995.57	84.44%	51,73,321.59	87.72%	55,13,284.72	84.38%	50,06,441.13	87.51%
AA or better	1,71,002.94	2.60%	1,89,530.78	3.21%	1,68,436.07	2.58%	1,82,118.09	3.18%
Rated below AA but above A (A or better)	24,064.44	0.37%	55,799.46	0.95%	23,222.39	0.36%	54,080.34	0.95%
Rated below A but above B	-	0.00%	250.17	0.00%	-	0.00%	238.59	0.00%
Others								
MF/REV REPO/CBLO/FD	7,91,085.39	12.01%	4,57,094.18	7.75%	7,90,707.35	12.10%	4,56,754.63	7.98%
A1+	38,439.59	0.58%	21,218.24	0.36%	38,439.59	0.59%	21,218.24	0.37%
A1 & Below	-	-	-	-	-	-	-	-
Total	65,84,587.92	100.00%	58,97,214.43	100.00%	65,34,090.11	100.00%	57,20,851.02	100.00%
Breakdown by residual maturity								
Up to 1 year	70,548.98	1.07%	13,87,972.70	23.54%	70,170.94	1.07%	13,82,044.74	24.16%
More than 1 year and up to 3years	24,98,884.50	37.95%	9,73,379.53	16.51%	24,84,915.81	38.03%	9,38,065.35	16.40%
More than 3 years and up to 7years	16,98,340.86	25.79%	10,28,571.35	17.44%	16,69,760.00	25.55%	9,85,343.50	17.22%
More than 7 years and up to 10 years	14,78,514.27	22.45%	15,98,830.22	27.11%	14,65,953.04	22.44%	15,36,629.09	26.86%
More than 10 years and up to 15 years	6,85,566.80	10.41%	7,23,710.40	12.27%	6,89,149.17	10.55%	6,98,836.47	12.22%
More than 15 years and up to 20 years	173.09	0.00%	82,281.56	1.40%	182.16	0.00%	81,142.16	1.42%
Above 20 years	1,52,559.43	2.32%	1,02,468.66	1.74%	1,53,958.99	2.36%	98,789.72	1.73%
Total	65,84,587.92	100.00%	58,97,214.43	100.00%	65,34,090.11	100.00%	57,20,851.02	100.00%
Breakdown by type of the issuer								
a. Central Government	29,09,438.60	44.19%	34,39,446.21	58.32%	29,18,463.52	44.67%	33,69,625.93	58.90%
b. State Government	11,90,875.02	18.09%	7,48,597.01	12.69%	11,65,446.02	17.84%	7,07,739.27	12.37%
c. Corporate Securities#	24,84,274.30	37.73%	17,09,171.21	28.98%	24,50,180.57	37.50%	16,43,485.82	28.73%
Total	65,84,587.92	100.00%	58,97,214.43	100.00%	65,34,090.11	100.00%	57,20,851.02	100.00%

Note:

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. The detail of ULIP and Non-ULIP will be given separately.

3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

4. * AAA rated includes Central & State Govt. Securities amounting Rs.41,00,313.62 lakhs at Mkt value & Rs. 40,83,909.54 lakhs at Book value as at 31/12/2021. The amount was Rs. 38,24,812.39 lakhs at mkt value & Rs. 37,43,721.70 lakhs at book value as at 31/12/2020

5. # Exposure to MF/REV REPO/CBLO/FD are included in Corporate Securities

Mahesh Kumar Sharma
MD & CEO

FORM L-29 - Detail regarding debt securities (Non Ulip)

Name of the Insurer: SBI LIFE INSURANCE CO. LTD

Date: December 31, 2021

Detail regarding Debt securities

(Rs in Lakhs)

	MARKET VALUE				BOOK VALUE			
	As at 31/12/2021	As % of total for this class	As at 31/12/2020	As % of total for this class	As at 31/12/2021	As % of total for this class	As at 31/12/2020	As % of total for this class
Break down by credit rating								
AAA rated *	98,98,590.23	89.53%	82,97,467.86	88.79%	96,27,100.62	89.38%	76,73,320.72	88.23%
AA or better	2,91,855.68	2.64%	3,11,860.01	3.34%	2,79,773.30	2.60%	2,91,431.96	3.35%
Rated below AA but above A (A or better)	38,417.96	0.35%	67,692.30	0.72%	37,215.93	0.35%	63,793.22	0.73%
Rated below A but above B	6,942.32	0.06%	8,001.24	0.09%	7,007.66	0.07%	8,022.25	0.09%
Others								
MF/REV REPO/CBLO/FD/AIF	7,76,967.22	7.03%	6,30,457.79	6.75%	7,76,178.79	7.21%	6,30,537.82	7.25%
A1+	43,995.13	0.40%	29,538.85	0.32%	43,995.13	0.41%	29,538.85	0.34%
A1 & Below	-	-	-	-	-	-	-	-
Total	110,56,768.52	100.00%	93,45,018.05	100.00%	107,71,271.42	100.00%	86,96,644.82	100.00%
Breakdown by residual maturity								
Up to 1 year	84,248.41	0.76%	7,63,577.53	8.17%	83,117.41	0.77%	7,59,883.88	8.74%
More than 1 year and up to 3years	23,17,981.08	20.96%	13,07,510.80	13.99%	22,67,791.50	21.05%	12,30,477.56	14.15%
More than 3 years and up to 7years	23,17,996.49	20.96%	20,59,186.21	22.04%	22,27,116.83	20.68%	19,06,508.96	21.92%
More than 7 years and up to 10 years	19,20,294.26	17.37%	17,88,270.90	19.14%	18,92,175.64	17.57%	16,67,710.69	19.18%
More than 10 years and up to 15 years	10,88,728.89	9.85%	7,52,530.06	8.05%	10,67,046.13	9.91%	7,02,512.76	8.08%
More than 15 years and up to 20 years	6,75,729.13	6.11%	4,45,417.20	4.77%	6,36,236.73	5.91%	4,08,611.44	4.70%
Above 20 years	26,51,790.25	23.98%	22,28,525.35	23.85%	25,97,787.17	24.12%	20,20,939.52	23.24%
Total	110,56,768.52	100.00%	93,45,018.05	100.00%	107,71,271.42	100.00%	86,96,644.82	100.00%
Breakdown by type of the issuer								
a. Central Government	52,59,190.60	47.57%	44,52,479.49	47.65%	51,33,477.28	47.66%	41,01,651.42	47.16%
b. State Government	20,45,988.90	18.50%	16,23,459.41	17.37%	19,94,882.58	18.52%	15,16,021.28	17.43%
c. Corporate Securities #	37,51,589.02	33.93%	32,69,079.15	34.98%	36,42,911.57	33.82%	30,78,972.12	35.40%
Total	110,56,768.52	100.00%	93,45,018.05	100.00%	107,71,271.42	100.00%	86,96,644.82	100.00%

Note :

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. The detail of ULIP and Non-ULIP will be given separately.

3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

4.* AAA rated includes Central & State Govt. Securities amounting Rs. 73,05,179.51 lakhs at Mkt value & Rs. 71,28,359.85 lakhs at Book value as at 31/12/2021. The amount was Rs. 55,74,063.86 lakhs at mkt value & Rs. 51,57,998.67 lakhs at book value as at 31/12/2020

5. # Exposure to MF/REV REPO/CBLO/FD are included in Corporate Securities

Mahesh Kumar Sharma
MD & CEO

FORM L-30 : Related Party Transactions

Name of the Insurer : SBI LIFE INSURANCE COMPANY LIMITED

Date: December 31, 2021

Quarter End: December, 2021

Related Party Transactions
PART-A Related Party Transactions

(Rs in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter December 31, 2021	Upto the quarter December 31, 2021	For the quarter December 31, 2020	Upto the quarter December 31, 2020
1	State Bank of India	Holding Company	Transactions: Income Premium Income 18,037 19,313 9,085 9,096 Interest / Discount Income 670 2,771 2,698 7,926 Profit / (Loss) on Sale of investments (19) 3,082 1,273 12,098 Other income 7 22 6 19 Expenses Employee's Salary/Allowances/ Reimbursement 62 190 63 192 Rent and related expenses for Premises 30 103 41 115 Commission Expenses 40,205 88,077 33,116 71,932 Bank Charges 189 745 219 617 Royalty Charges 721 1,671 467 1,850 Others Investments: Purchased/Placed 25,410 85,342 - 55,552 Investments: Sales/Maturity 5,046 1,01,857 38,755 2,34,916 Sale of Fixed Assets - # - 8				
2	BNP Paribas	Holding Company of Investing Partner BNP Paribas Cardif	Transactions: Income Profit / (Loss) on Sale of Investments - - (77) (77) Others Investments: Sales/Maturity - - 3,152 3,152				
3	SBI Cap Securities Ltd.	Fellow Subsidiary	Transactions: Income Premium Income 222 237 52 57 Expenses Commission Expenses # 1 1 2 Brokerage Charges 56 172 131 265				

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than Rs 50,000

There are no loans and advances in the nature of loans to firms/ companies in which directors are interested.

FORM L-30 : Related Party Transactions

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

Date: December 31, 2021

Quarter End: December, 2021

**Related Party Transactions
PART-A Related Party Transactions**

(Rs in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter December 31, 2021	Upto the quarter December 31, 2021	For the quarter December 31, 2020	Upto the quarter December 31, 2020
4	SBI DFHI Ltd.	Fellow Subsidiary	Transactions: Income Profit / (Loss) on Sale of Investments Others Investments: Purchased/Placed Investments: Sales/Maturity	367 52,392 30,072	1,958 1,96,742 80,769	- 82,030 -	- 1,40,134 -
5	SBI Cards & Payment Services Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income Interest / Discount Income Expenses Commission Expenses	52 144 #	52 423 #	12 144 1	81 423 2
6	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	169	178	#	#
7	SBI Capital Markets Ltd.	Fellow Subsidiary	Transactions: Income Premium Income Others Investments: Purchased/Placed	# 20,023	22 1,35,116	1 60,040	21 60,541
8	SBI Payment Services Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	2	2	1	1
9	SBI General Insurance Co. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income Rental income Reimbursement of Premises related expenses Reimbursement of common expenses Insurance Claims Received Expenses Premium expense Others Investments: Purchased/Placed	15 77 11 32 2 24 -	681 384 59 32 2 52 5,132	1 153 26 - # 15 -	77 460 72 - 11 78 2,218

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than Rs 50,000

There are no loans and advances in the nature of loans to firms/ companies in which directors are interested.

FORM L-30 : Related Party Transactions

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

Date: December 31, 2021

Quarter End: December, 2021

**Related Party Transactions
PART-A Related Party Transactions**

(Rs in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter December 31, 2021	Upto the quarter December 31, 2021	For the quarter December 31, 2020	Upto the quarter December 31, 2020
10	SBI Global Factors Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	1	1	#	#
11	SBI SG Global Securities Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	1	#	1
12	SBI Cap Trustee Company Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	5	#	4
13	SBI CAPS Ventures Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	4	-	-
14	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	Transactions: Others Contribution	2,664	7,886	2,438	7,164
15	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	Transactions: Income Premium Income Others Contribution	59 59	2,140 2,140	- -	2,111 2,111
16	Mr. Sanjeev Nautiyal - Managing Director & CEO (upto May 8, 2020)	Key Management Personnel	Transactions: Expenses Managerial remuneration	-	-	-	13
17	Mr. Mahesh Kumar Sharma - Managing Director & CEO (w.e.f. May 9, 2020)	Key Management Personnel	Transactions: Expenses Managerial remuneration	29	86	19	44

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than Rs 50,000

There are no loans and advances in the nature of loans to firms/ companies in which directors are interested.

FORM L-30 : Related Party Transactions

Name of the Insurer : SBI LIFE INSURANCE COMPANY LIMITED

Date: December 31, 2021

Quarter End: December, 2021

Related Party Transactions

(Rs in Lakhs)

PART-B Related Party Transaction Balances - As at the end of the Quarter December 2021

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Nature of Balance	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	State Bank of India	Holding Company	12,670 79,866 16,515 15 105 55,500 9,590	Investments Cash & Bank balances Income accrued on Investments Fixed Assets to deputees Other Advances/Receivables Share Capital Other Liabilities	Receivable Receivable Receivable Receivable Payable Payable	No No No No No NA No	No No No No NA No	-	-
2	BNP Paribas Cardif	Investing Partner	200	Share Capital	Payable	NA	NA	-	-
3	BNP Paribas	Holding Company of Investing Partner BNP Paribas Cardif	6	Cash & Bank balances	Receivable	No	No	-	-
4	SBCap Securities Ltd.	Fellow Subsidiary	2	Other Liabilities	Payable	No	No	-	-
5	SBI Cards & Payment Services Pvt. Ltd.	Fellow Subsidiary	31,367 459 1	Investments Income accrued on Investments Other Liabilities	Receivable Receivable Payable	No No No	No No No	- - -	- - -
6	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	16	Other Liabilities	Payable	No	No	-	-
7	SBI Capital Markets Ltd.	Fellow Subsidiary	1	Other Liabilities	Payable	No	No	-	-
8	SBI Payment Services Pvt. Ltd.	Fellow Subsidiary	#	Other Liabilities	Payable	No	No	-	-
9	SBI General Insurance Co. Ltd.	Fellow Subsidiary	57 312 50	Premium paid in advance Other Advances/Receivables Other Liabilities	Receivable Receivable Payable	No No No	No No No	- - -	- - -
10	SBI Global Factors Ltd.	Fellow Subsidiary	#	Other Liabilities	Payable	No	No	-	-
11	SBI SG Global Securities Pvt. Ltd.	Fellow Subsidiary	#	Other Liabilities	Payable	No	No	-	-
12	SBI Cap Trustee Company Ltd.	Fellow Subsidiary	#	Other Liabilities	Payable	No	No	-	-
13	SBI CAPS Ventures Ltd.	Fellow Subsidiary	#	Other Liabilities	Payable	No	No	-	-
14	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	#	Other Liabilities	Payable	No	No	-	-

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than Rs 50,000

FORM - L-31 : Board of Directors & Key Management Persons

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

Date: December 31, 2021

Board of Directors and Key Management Persons

S. No.	Name of person	Designation	Role/Function	Details of change in the period if any
1	Mr. Dinesh Khara	Chairman	Director	-
2	Mr. Ashwini Kumar Tewari	Non-executive Director, Nominee Director - State Bank of India	Director	Appointed w.e.f. April 12, 2021
3	Mr. Mahesh Kumar Sharma	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	-
4	Mr. Deepak Amin	Independent Director	Director	-
5	Mr. Narayan K. Seshadri	Independent Director	Director	-
6	Mr. Shobinder Duggal	Independent Director	Director	-
7	Dr. Tejendra Mohan Bhasin	Independent Director	Director	Appointed w.e.f. April 12, 2021
8	Ms. Joji Sekhon Gill	Independent Director	Director	Ceased w.e.f. September 06, 2021
9	Ms. Usha Sangwan	Independent Director	Director	Appointed w.e.f. August 24, 2021

S. No.	Name of person	Role/Designation	Role/Function	Details of change in the period
1	Mr. Anand Pejawar	President - Operations, Information Technology & International Buisness	Operations, Information Technology & International Buisness	Ceased w.e.f. December 03, 2021
2	Mr. Ravi Krishnamurthy	President - Operations, Information Technology & International Buisness	Operations, Information Technology & International Buisness	Appointed w.e.f. December 01, 2021
3	Mr. M Anand	President - Marketing (Zone 1)	Marketing (Zone 1)	Appointed w.e.f. December 01, 2021
4	Mr. Abhijit Gulanikar	President - Business Strategy	Business Strategy	-
5	Mr. Ravindra Kumar	President - Marketing (Zone 3)	President - Marketing (Zone 3)	Retired w.e.f. November 30, 2021
6	Mr. AVS Sivaramkrishna	President - Marketing (Zone 2)	Marketing (Zone 2)	Appointed w.e.f. December 01, 2021
7	Mr. G Durgadas	President - Marketing (Zone 3)	Marketing (Zone 3)	Appointed w.e.f. December 01, 2021
8	Mr. Sangramjit Sarangi	President & Chief Financial Officer	Finance & Investor Relations	-
9	Mr. Subhendu Bal	Chief Actuary & Chief Risk Officer	Risk Management	-
10	Ms. Seema Trikand	Executive Vice President & Chief of HR & Management Services	Human Resource & Management Services	-
11	Mr. Prithesh Chaubey	Appointed Actuary	Actuarial	-
12	Mr. Gopikrishna Shenoy	Chief Investments Officer	Investment	-
13	Mr. Dharmendra Gupta	Chief Audit Officer	Audit	-
14	Mr. Ravindra Sharma	Senior Vice President & Chief of Brand & Corporate Communications	Corporate Communication	-
15	Mr. Pranay Raniwala	Compliance Officer	Compliance	-
16	Mr. Vinod Koyande	Company Secretary	Secretarial	-

Note:

a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

FORM L-32-Available Solvency Margin and Solvency Ratio

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

As at

December 31,2021

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**
 Classification: **Total Business**

Form Code: **KT3**
 Registration Number: **L99999MH2000PLC129113**

(Amount in Rs in Lakhs)

Item	Description	Notes No...	Adjusted Value
01	Available Assets in Policyholders' Fund:	1	242,38,653
	Deduct:		
02	Mathematical Reserves	2	241,49,227
03	Other Liabilities	3	
04	Excess in Policyholders' funds (01-02-03)		89,425
05	Available Assets in Shareholders Fund:	4	10,84,292
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	Excess in Shareholders' funds (05-06)		10,84,292
08	Total ASM (04)+(07)		11,73,717
09	Total RSM		5,62,341
10	Solvency Ratio (ASM/RSM)		2.09

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

FORM L-33-NPAs-7

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

STATEMENT AS ON : DECEMBER 31, 2021

Name of the Fund: LIFE FUND
DETAILS OF NON-PERFORMING ASSETS

(Rs in Lakhs)

Sr. No.	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		31/12/2021	31/03/2021	31/12/2021	31/03/2021	31/12/2021	31/03/2021	31/12/2021	31/03/2021	31/12/2021	31/03/2021
1	Investments Assets (As per Form 5)	18,25,978.42	16,00,767.99	35,460.74	35,905.98	5,38,942.84	4,44,037.62	44,98,496.24	39,43,076.62	68,98,878.23	60,23,788.21
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	81.33	98.17	-	-	-	-	81.33	98.17
7	Net Investment Assets (1-4)	18,25,978.42	16,00,767.99	35,460.74	35,905.98	5,38,942.84	4,44,037.62	44,98,496.24	39,43,076.62	68,98,878.23	60,23,788.21
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Mahesh Kumar Sharma
MD & CEO

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

FORM L-33-NPAs-7

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

STATEMENT AS ON : DECEMBER 31, 2021

Name of the Fund: PENSION, ANNUITY & GROUP FUND

DETAILS OF NON-PERFORMING ASSETS*(Rs in Lakhs)*

Sr. No.	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		31/12/2021	31/03/2021	31/12/2021	31/03/2021	31/12/2021	31/03/2021	31/12/2021	31/03/2021	31/12/2021	31/03/2021
1	Investments Assets (As per Form 5)	14,87,022.37	13,29,685.91	-	-	2,18,473.69	2,41,645.71	30,98,641.93	25,66,735.00	48,04,137.98	41,38,066.63
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	14,87,022.37	13,29,685.91	-	-	2,18,473.69	2,41,645.71	30,98,641.93	25,66,735.00	48,04,137.98	41,38,066.63
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Mahesh Kumar Sharma
MD & CEO

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

FORM L-33-NPAs-7

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

STATEMENT AS ON : DECEMBER 31, 2021

Name of the Fund: LINKED LIFE INSURANCE FUND

DETAILS OF NON-PERFORMING ASSETS

(Rs in Lakhs)

Sr. No.	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		31/12/2021	31/03/2021	31/12/2021	31/03/2021	31/12/2021	31/03/2021	31/12/2021	31/03/2021	31/12/2021	31/03/2021
1	Investments Assets (As per Form 5)	20,78,188.66	16,28,763.85	-	-	6,02,758.39	5,28,831.76	109,34,891.70	94,63,906.25	136,15,838.75	116,21,501.86
2	Gross NPA	-	-	-	-	-	-	-	5,257.90	-	5,257.90
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	0.06%	-	0.05%
4	Provision made on NPA	-	-	-	-	-	-	-	5,257.90	-	5,257.90
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	100.00%	-	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	20,78,188.66	16,28,763.85	-	-	6,02,758.39	5,28,831.76	109,34,891.70	94,58,648.36	136,15,838.75	116,16,243.96
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Mahesh Kumar Sharma
MD & CEO

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board
8. Gross NPA under "All Other Assets" represents redemption receivable (principal+interest) on matured Bonds and accrued interest on outstanding bonds of Dewan Housing Finance limited.

FORM L-34-YIELD ON INVESTMENTS-1

FORM - 1

(Read with Regulation 10)

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LTD.
 REGISTRATION NUMBER: 111 dated 29th March, 2001 with the IRDA
 STATEMENT AS ON - DECEMBER 31, 2021
 STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT
 PERIODICITY OF SUBMISSION: QUARTERLY

NAME OF THE FUND : LIFE FUND

(Rs in Lakhs)

NO.	CATEGORY OF INVESTMENT	CATEGORY CODE	CURRENT QUARTER				CURRENT YEAR TO DATE (YTD DECEMBER 2021)				PREVIOUS YEAR TO DATE (YTD DECEMBER 2020) ¹			
			INVESTMENT (Rs.) ¹	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²	INVESTMENT (Rs.) ¹	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²	INVESTMENT ¹ (Rs)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²
A CENTRAL GOVERNMENT SECURITIES														
A1	Central Government Bonds	CGSB	32,11,243.83	56,648.45	7.00%	7.00%	30,13,422.33	1,65,593.07	7.29%	7.29%	23,36,144.97	1,56,243.96	8.88%	8.88%
A2	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-
A3	Deposit under Section 7 of Insurance Act, 1938	CDS	-	-	-	-	-	-	-	-	-	-	-	-
A4	Treasury Bills	CTRB	14,807.91	134.70	3.61%	3.61%	37,750.63	1,017.50	3.58%	3.58%	79,433.21	2,519.62	4.21%	4.21%
B CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES														
B1	Central Government Guaranteed Loans / Bonds	CGSL	1,37,479.84	2,567.97	7.41%	7.41%	1,41,905.56	8,678.88	8.12%	8.12%	1,45,871.10	10,337.37	9.41%	9.41%
B2	State Government Bonds	SGGB	3,84,102.86	7,168.46	7.40%	7.40%	3,70,662.84	20,703.52	7.41%	7.41%	2,97,239.94	19,181.41	8.56%	8.56%
B3	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-
B4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	30,811.86	646.78	8.33%	8.33%	31,923.35	1,977.83	8.22%	8.22%	39,263.49	3,162.01	10.69%	10.69%
B5	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-
C (a) HOUSING & LOANS TO STATE GOVT FOR HOUSING/FFE														
C1	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-
C2	Loans to State Government for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-
C3	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-
C4	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	2,16,182.27	21,692	3.98%	3.98%	25,495.06	753.23	3.92%	3.92%	-	-	-	-
C5	Housing - Securitised Assets	HHTL	-	-	-	-	-	-	-	-	-	-	-	-
C6	Debentures/Bonds/CPs/Loans - Promoter Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-
C7	Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	-	-	-	-	-	-	-	-	-	-	-	-
TAXABLE BONDS														
C8	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-
C9	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	2,25,930.36	4,443.49	7.80%	7.80%	2,24,032.60	18,198.16	10.78%	10.78%	2,37,157.21	16,402.55	9.18%	9.18%
C10	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-
TAX FREE BONDS														
C11	Bonds / Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFHN	4,997.29	67.21	5.34%	5.34%	4,997.59	200.62	5.33%	5.33%	4,657.85	1,020.77	29.09%	29.09%
C13	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-
(b) OTHER INVESTMENTS (HOUSING)														
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
C15	Housing - Securitised Assets	HOMB	-	-	-	-	-	-	-	-	-	-	-	-
C16	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-
C17	Long Term Bank Bonds Other Investment - Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	-	-	-	-	-	-	-	-	-	-
(c) INFRASTRUCTURE INVESTMENTS														
C19	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	7,498.95	(305.55)	(16.17%)	(16.17%)	7,599.59	581.04	10.15%	10.15%	23,013.57	320.39	1.85%	1.85%
C21	Infrastructure - Corporate Securities-Equity shares-Quoted	ITCE	1,606.58	73.22	1.70%	1.70%	16,626.07	1,590.95	11.34%	11.34%	19,005.56	152.06	1.06%	1.06%
C22	Infrastructure - Equity (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-
C23	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
C24	Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IDPG	-	-	-	-	-	-	-	-	-	-	-	-
C25	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	18,567.47	398.19	8.51%	8.51%	21,656.49	1,394.19	8.54%	8.54%	29,406.28	1,898.52	8.57%	8.57%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- approved)	IORB	5,240.08	110.48	8.36%	8.36%	5,242.96	331.61	8.39%	8.39%	5,254.46	332.22	8.39%	8.39%
C27	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	93,879.70	1,835.53	7.74%	7.74%	86,225.10	5,113.06	7.87%	7.87%	76,756.99	4,721.32	8.16%	8.16%
TAXABLE BONDS														
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	6,55,722.48	12,011.56	7.27%	7.27%	6,03,944.62	37,654.26	8.28%	8.28%	4,03,781.27	29,231.52	9.61%	9.61%
C29	Infrastructure - PSU - CPs	ICPP	-	-	-	-	-	-	-	-	-	-	-	-
C30	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	59,219.71	1,484.87	9.95%	9.95%	63,282.37	4,724.56	9.91%	9.91%	49,626.41	3,139.66	8.40%	8.40%
C31	Infrastructure - Other Corporate Securities - CPs	ICTP	11,856.48	3.36	0.11%	0.11%	11,856.48	3.36	0.04%	0.04%	-	-	-	-
C32	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-
TAX FREE BONDS														
C33	Infrastructure - PSU - Debentures / Bonds	IPFD	5,000.34	107.76	8.55%	8.55%	5,000.34	322.11	8.55%	8.55%	5,000.34	322.11	8.55%	8.55%
C34	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-
(d) INFRASTRUCTURE - OTHER INVESTMENTS														
C35	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Securitised Assets	IOSA	-	-	-	-	-	-	-	-	-	-	-	-
C38	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-
C39	Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IODP	-	-	-	-	-	-	-	-	-	-	-	-
C40	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- others)	IOOB	-	-	-	-	-	-	-	-	-	-	-	-
C41	Long Term Bank Bonds Other Investment - Infrastructure	IOLB	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORE	14,918.37	337.19	8.97%	8.97%	9,765.46	658.38	8.95%	8.95%	7,011.36	470.24	8.90%	8.90%
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-
D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS														
D01	PSU - Equity shares - Quoted	EAQO	12,558.28	7,202.35	227.54%	227.54%	14,879.06	10,724.40	95.67%	95.67%	16,847.85	(2,079.16)	(16.38%)	(16.38%)
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	4,65,467.99	19,933.16	16.99%	16.99%	4,85,459.30	91,473.40	25.01%	25.01%	6,33,855.08	57,790.50	12.10%	12.10%
D03	Equity Shares - Companies incorporated outside India (Invested prior to IRDA Regulations)	EAOI	-	-	-	-	-	-	-	-	-	-	-	-
D04	Equity Shares - Promoter Group	EPPG	-	-	-	-	-	-	-	-	-	-	-	-
D05	Corporate Securities - Bonds - (Taxable)	EBPT	34,415.60	520.66	6.00%	6.00%	35,129.26	1,609.55	6.08%	6.08%	30,765.77	2,240.73	9.67%	9.67%
D06	Corporate Securities - Bonds - (Tax Free)	EBPF	165.63	3.07	7.35%	7.35%	165.63	9.17	7.35%	7.35%	165.63	9.17	7.35%	7.35%
D07	Corporate Securities - Preference Shares	EPHQ	-	-	-	-	-	-	-	-	-	-	-	-
D08	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	EDOS	4,44,484.03	8,394.22	7.49%	7.49%	4,21,760.55	25,569.57	8.05%	8.05%	3,55,424.59	23,406.93	8.74%	8.74%
D10	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
D11	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	ENIP	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPI	14,094.67	306.15	8.62%	8.62%	12,904.07	(59.78)	(0.61%)	(0.61%)	8,407.36	570.31	9.00%	9.00%
D14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-
D15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposits with Scheduled Banks, PIS (incl. Bank Balance awaiting Investment), CCIL, RBI	EDCB	1,98,546.00	4,910.83	9.81%	9.81%	1,82,359.69	13,506.26	9.83%	9.83%	17,359.54	6,040.53	11.24%	11.24%
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	2,49,575.21	2,107.34	3.35%	3.35%	2,35,062.32	5,758.43	3.25%	3.25%	2,11,306.46	4,778.48	3.01%	3.01%
D19	Deposits - Repo / Reverse Repo - Corporate Securities	ECOR	-	-	-	-	-	-	-	-	-	-	-	-
D20	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCIL - CBL	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECAM	13,117.87	133.64	4.04%	4.04%	11,613.40	323.96	3.70%	3.70%	9,852.99	28.42	0.38%	0.38%
D23	Application Money	ECAP	19,999.94	12.05	0.24%	0.24%	16,759.07	58.85	0.47%	0.47%	16,999.66	17.42	0.14%	0.14%
D24	Perpetual Debt Instruments of Tier 1 & 2 Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier 1 & 2 Capital issued by Non-PSU Banks	EPDP	-	-	-	-	-	-	-	-	-	-	-	-
D26	Perpetual Non-Cum. P-Shares & Redeemable Cumulative P-Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-
D27	Perpetual Non-Cum. P-Shares & Redeemable Cumulative P-Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS	-	-	-	-	-	-	-	-	-	-	-	-
D28	Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGFM	15,217.39	153.40	4.00%	4.00%	20,579.81	550.04	3.55%	3.55%	6,964.45	25.62	0.49%	0.49%
D30	Mutual Funds - (Under Insurer's Promoter Group)	EMPG	22,777.69	-	-	-	25,984.27	202.11	1.03%	1.03%	9,953.13	173.98	2.32%	2.32%
D31	Net													

FORM L-35-DOWNGRADING OF INVESTMENTS - 2
 NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
 REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
 STATEMENT AS ON : DECEMBER 31, 2021
 STATEMENT OF DOWN GRADED INVESTMENTS
 PERIODICITY OF SUBMISSION: QUARTERLY

Part A

NAME OF THE FUND : LIFE FUND

(Rs in Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF LAST DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER</u> ¹								
			NIL						
B.	<u>AS ON DATE</u> ²								
	8.23% PNB B & D 09-02-2025	ILBI	6,469.31	11/02/2015	CARE	CARE AAA	CARE AA+	24/05/2018	
	0.00% IDFC BANK LIMITED B & D 17-01-2026	ECOS	1,695.58	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.67% IDFC BANK LIMITED B & D 03-01-2025 PP14/2015	ECOS	12,034.31	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.70% IDFC BANK LIMITED B & D 20-05-2025 PP6/2016	ECOS	2,500.00	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.70% IDFC BANK LIMITED B & D 23-06-2025 PP10/2016	ECOS	1,850.00	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.73% IDFC BANK LIMITED B & D 14-06-2022 PP9/2016	ECOS	1,998.32	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.75% IDFC BANK LIMITED B & D 28-07-2023 PP12/2016	ECOS	13,314.00	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	9.36% IDFC BANK LIMITED B & D 21-08-2024 PP 6/2015	ECOS	100.00	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	9.60% TATA MOTORS B & D 29-10-2022 E26E	ORAD	3,610.49	29/10/2014	CARE	CARE AA+	CARE AA-	20/08/2019	
	9.81% TATA MOTORS B & D 20-08-2024	ORAD	6,000.00	20/08/2014	ICRA	ICRA AA	ICRA AA-	05/08/2019	
	8.85% YES BANK B & D 24-02-2025 1	IOR	5,000.00	24/02/2015	CARE	CARE AA+	CARE BBB	26/03/2020	
	9.05% ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED B & D 30-09-2024 SERIES R	IOR	2,007.66	05/02/2020	INDIA RATING	IND A	IND BBB-	10/02/2020	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2027 24	IOR	2,523.94	03/12/2015	INDIA RATING	IND AAA	IND AA-	27/09/2021	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2028 26	IOR	3,032.51	04/12/2015	INDIA RATING	IND AAA	IND AA-	27/09/2021	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2029 28	IOR	1,011.98	04/12/2015	INDIA RATING	IND AAA	IND AA-	27/09/2021	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2030 30	IOR	1,013.10	04/12/2015	INDIA RATING	IND AAA	IND AA-	27/09/2021	

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

Mahesh Kumar Sharma
 MD & CEO

Note:

1. Provide details of Down Graded Investments during the quarter.
2. Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
4. Category of Investment (COI) shall be as per Guidelines issued by the Authority.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2
 NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
 REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
 STATEMENT AS ON : DECEMBER 31, 2021
 STATEMENT OF DOWN GRADED INVESTMENTS
 PERIODICITY OF SUBMISSION: QUARTERLY

Part A

NAME OF THE FUND : PENSION ANNUITY & GROUP FUND

(Rs in Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF LAST DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER1</u>								
	NIL								
B.	<u>AS ON DATE 2</u>								
	8.23% PNB B & D 09-02-2025	ILBI	3,000.00	09/02/2015	CARE	CARE AAA	CARE AA+	24/05/2018	
	7.91% PNB HOUSING FINANCE LIMITED B & D 29-03-2022	HTDN	3,050.00	29/09/2016	INDIA RATING	IND AAA	IND AA	09/03/2020	

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

Maresh Kumar Sharma
MD & CEO

- Note :**
1. Provide details of Down Graded Investments during the quarter.
 2. Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
 3. FORM-2 shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
 - 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
STATEMENT AS ON : DECEMBER 31, 2021
STATEMENT OF DOWN GRADED INVESTMENTS
PERIODICITY OF SUBMISSION: QUARTERLY

Part A

NAME OF THE FUND : LINKED LIFE FUND

(Rs in Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF LAST DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER1</u>								
NIL									
B.	<u>AS ON DATE 2</u>								
	8.67% IDFC BANK LIMITED B & D 03-01-2025 PP14/2015	ECOS	13,288.61	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.70% IDFC BANK LIMITED B & D 20-05-2025 PP6/2016	ECOS	2,676.16	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.70% IDFC BANK LIMITED B & D 23-06-2025 PP10/2016	ECOS	5,360.94	21/11/2017	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.73% IDFC BANK LIMITED B & D 14-06-2022 PP9/2016	ECOS	1,016.44	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.75% IDFC BANK LIMITED B & D 28-07-2023 PP12/2016	ECOS	1,563.72	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	9.60% TATA MOTORS B & D 29-10-2022 E26E	ORAD	5,586.77	29/10/2014	CARE	CARE AA+	CARE AA-	20/08/2019	
	9.77% TATA MOTORS B & D 12-09-2024	ORAD	4,787.89	22/12/2017	ICRA	ICRA AA	[ICRA]AA-	05/08/2019	
	7.91% PNB HOUSING FINANCE LIMITED B & D 29-03-2022	HTDN	6,044.06	29/09/2016	INDIA RATING	IND AAA	IND AA	09/03/2020	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2023 16	IORD	2,077.37	01/12/2015	INDIA RATING	IND AAA	IND AA-	27/09/2021	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2024 18	IORD	2,621.26	01/12/2015	INDIA RATING	IND AAA	IND AA-	27/09/2021	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2026 22	IORD	4,380.62	04/04/2018	INDIA RATING	IND AAA	IND AA-	27/09/2021	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 31-12-2026 23	IORD	4,501.71	04/04/2018	INDIA RATING	IND AAA	IND AA-	27/09/2021	

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

Mahesh Kumar Sharma
MD & CEO

Note :

1. Provide details of Down Graded Investments during the quarter.
2. Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
4. Category of Investment (COI) shall be as per Guidelines issued by the Authority.

FORM L-36 : Premium and number of lives covered by policy type

Name of the Insurer: SBI LIFE INSURANCE CO. LTD.

Date: 31st December, 2021

Quarter Ended 31st December 2021

(Rs in Lakhs)

S. No	Particulars	Quarter ended December-21				Quarter ended December-20				Upto the period ended December-21				Upto the period ended December-20			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium																
	<i>i) Individual Single Premium (ISP)</i>																
	From 0-10000	65	4,078	4,078	10,474	1	89	89	213	280	19,530	19,530	41,823	1	97	97	216
	From 10,001-25,000	68	450	450	3,564	56	368	368	3,607	191	1,334	1,334	10,470	152	954	954	9,219
	From 25001-50,000	463	1,068	1,068	3,779	423	992	992	4,280	1,246	2,847	2,847	9,791	1,123	2,602	2,602	10,429
	From 50,001-75,000	333	525	525	1,990	311	490	490	2,547	897	1,412	1,412	5,973	794	1,255	1,255	5,597
	From 75,001-100,000	1,792	1,820	1,820	3,263	1,351	1,384	1,384	2,970	4,718	4,807	4,807	8,730	3,747	3,831	3,831	7,784
	From 1,00,001-1,25,000	224	186	186	1,284	281	243	243	1,317	622	542	542	3,865	704	625	625	3,299
	Above Rs. 1,25,000	63,349	8,363	8,363	78,848	71,823	9,923	9,923	46,463	1,54,067	21,327	21,327	1,92,083	1,65,892	23,024	23,024	1,11,663
	<i>ii) Individual Single Premium-Annuity (ISPA)</i>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	16	18	18	-	-	-	-	-	122	137	137	-	-	-	-	-
	From 1,00,001-150,000	54	44	44	-	-	-	-	-	490	385	385	-	-	-	-	-
	From 150,001-2,00,000	138	76	76	-	-	-	-	-	879	498	498	-	-	-	-	-
	From 2,00,001-250,000	747	330	330	-	-	-	-	-	2,102	925	925	-	-	-	-	-
	From 2,50,001-3,00,000	933	335	335	-	-	-	-	-	2,898	1,049	1,049	-	-	-	-	-
	Above Rs. 3,00,000	49,286	4,565	4,565	-	-	-	-	-	1,13,576	11,555	11,555	-	-	-	-	-
	<i>iii) Group Single Premium (GSP)</i>																
	From 0-10000	137	2	12,517	29,558	112	1	10,505	41,607	541	10	58,032	90,856	379	4	35,971	1,20,671
	From 10,001-25,000	1,664	-	7,822	9,674	2,020	-	9,676	1,20,753	4,555	-	21,811	2,66,933	8,054	-	24,413	2,92,140
	From 25001-50,000	5,524	-	12,984	2,69,538	5,997	-	14,611	3,03,702	14,830	3	35,986	7,30,927	13,288	1	35,218	6,97,575
	From 50,001-75,000	6,612	-	10,769	2,75,709	6,277	-	10,440	2,72,918	16,636	1	27,597	7,02,540	12,186	1	23,707	5,96,129
	From 75,001-100,000	6,338	1	7,749	2,23,891	5,393	2	8,744	1,97,735	15,565	1	19,005	5,50,623	12,599	3	17,158	4,22,085
	From 1,00,001-1,25,000	5,411	-	5,468	1,77,758	4,331	1	4,560	1,45,037	12,673	-	13,168	4,20,601	18,125	1	9,936	3,12,110
	Above Rs. 1,25,000	2,28,635	18	35,452	6,26,934	1,17,851	56	42,748	4,40,737	4,79,110	34	67,707	14,22,213	5,38,883	110	95,119	9,32,750
	<i>iv) Group Single Premium- Annuity (GSPA)</i>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,50,001-2,00,000	2	-	1	-	-	-	-	-	2	-	1	-	-	-	-	-
	From 2,00,001-250,000	4	1	1	-	-	-	-	-	4	1	1	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	71,140	43	2,517	-	-	-	-	-	1,44,339	68	5,995	-	-	-	-	-
	<i>v) Individual non Single Premium (INSP)</i>																
	From 0-10000	2,904	53,661	53,661	2,39,435	2,645	47,907	47,907	2,92,517	8,094	1,47,986	1,47,986	7,54,324	6,745	1,30,505	1,30,505	8,59,443
	From 10,001-25,000	19,695	1,14,752	1,14,752	9,25,060	21,547	1,28,678	1,28,678	9,83,544	51,277	3,02,099	3,02,099	26,64,285	49,043	2,93,233	2,93,233	25,58,636
	From 25001-50,000	61,849	1,49,626	1,49,626	10,46,804	58,865	1,45,455	1,45,455	9,14,734	1,43,545	3,49,942	3,49,942	25,44,289	1,25,215	3,09,256	3,09,256	20,95,588
	From 50,001-75,000	32,543	61,311	61,311	3,88,429	24,919	46,599	46,599	2,85,767	69,947	1,31,015	1,31,015	8,46,783	55,353	1,03,833	1,03,833	6,50,855
	From 75,001-100,000	57,814	58,831	58,831	4,16,381	46,292	47,495	47,495	2,84,756	1,26,346	1,29,076	1,29,076	8,62,432	91,011	93,106	93,106	5,71,388
	From 1,00,001-1,25,000	19,568	19,054	19,054	1,80,094	15,377	15,029	15,029	1,39,887	41,983	40,787	40,787	3,82,310	33,684	32,516	32,516	3,01,155
	Above Rs. 1,25,000	2,01,761	62,169	62,169	9,71,201	1,48,313	52,300	52,300	7,86,647	4,37,823	1,43,539	1,43,539	22,35,237	2,79,382	1,00,729	1,00,729	14,73,230
	<i>vi) Individual non Single Premium- Annuity (INSPA)</i>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<i>vii) Group Non Single Premium (GNSP)</i>																
	From 0-10000	9	-	4,648	38,068	14	-	7,916	51,949	38	-	15,154	1,34,628	36	1	19,077	1,09,311
	From 10,001-25,000	32	-	6,983	55,427	32	28	12,063	84,218	85	-	17,022	1,57,191	84	39	25,174	1,80,528
	From 25001-50,000	46	2	12,026	1,37,252	45	16	15,440	1,06,369	123	2	23,074	2,47,431	118	29	36,991	2,52,544
	From 50,001-75,000	28	2	9,833	79,604	33	1	10,595	77,144	102	5	46,606	2,16,409	95	3	25,545	1,75,439
	From 75,001-100,000	32	2	6,714	50,248	33	5	7,543	73,730	108	3	18,815	1,57,964	88	10	21,851	1,71,358
	From 1,00,001-1,25,000	31	-	4,703	27,917	36	2	5,295	56,519	100	-	17,337	1,21,997	78	11	15,064	1,08,189
	Above Rs. 1,25,000	11,043	27	34,32,022	91,13,930	9,503	39	28,64,952	92,43,171	29,226	75	70,58,473	219,29,711	26,848	178	66,03,526	233,16,104
	<i>viii) Group Non Single Premium- Annuity (GNSPA)</i>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36 : Premium and number of lives covered by policy type

Name of the Insurer: SBI LIFE INSURANCE CO. LTD.

Date: 31st December, 2021

Quarter Ended 31st December 2021

(Rs in Lakhs)

S. No	Particulars	Quarter ended December-21				Quarter ended December-20				Upto the period ended December-21				Upto the period ended December-20			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
2	Renewal Premium:																
	<i>i) Individual</i>																
	From 0-10000	12,238	2,76,764	2,76,764	12,06,472	11,661	2,28,660	2,28,660	11,44,970	33,699	7,79,340	7,79,340	37,64,824	31,406	6,97,240	6,97,240	35,05,863
	From 10,001-25,000	86,960	7,53,466	7,53,466	45,14,264	82,334	5,24,459	5,24,459	36,85,815	2,20,270	20,13,438	20,13,438	136,93,627	2,09,530	16,13,913	16,13,913	100,31,678
	From 25001-50,000	2,04,801	6,08,497	6,08,497	38,93,899	2,01,700	1,58,373	1,58,373	36,08,707	4,89,878	15,15,463	15,15,463	110,68,138	4,92,321	7,56,312	7,56,312	87,75,265
	From 50,001- 75,000	61,236	1,65,247	1,65,247	11,87,907	46,850	1,20,819	1,20,819	11,79,098	1,47,402	4,11,276	4,11,276	34,34,631	1,15,612	3,19,325	3,19,325	26,76,976
	From 75,001-100,000	1,37,498	1,59,938	1,59,938	12,33,289	1,23,485	1,33,290	1,33,290	11,04,855	3,08,638	3,53,798	3,53,798	32,03,658	2,88,038	3,22,893	3,22,893	28,91,177
	From 1,00,001 -1,25,000	32,536	48,833	48,833	4,38,076	19,850	25,093	25,093	3,81,684	77,088	1,06,965	1,06,965	11,95,371	49,740	66,125	66,125	8,58,956
	Above Rs. 1,25,000	3,96,310	1,71,177	1,71,177	29,96,355	3,28,884	1,36,717	1,36,717	32,71,114	8,67,013	3,71,108	3,71,108	75,70,746	7,48,970	3,25,193	3,25,193	75,55,377
	<i>ii) Individual- Annuity</i>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<i>iii) Group</i>																
	From 0-10000	2,014	25	37,622	71,372	4,133	111	3,90,182	20,98,034	6,835	181	2,66,549	7,52,920	11,492	346	11,06,783	56,85,518
	From 10,001-25,000	1,604	16	20,636	54,026	3,485	24	2,841	1,79,205	4,252	37	34,173	3,00,452	8,389	98	6,004	2,65,231
	From 25001-50,000	905	30	19,026	35,579	1,900	21	2,480	1,00,210	2,310	66	28,937	2,70,138	4,412	74	11,177	1,73,369
	From 50,001- 75,000	172	18	24,601	2,781	417	23	88	33,901	420	45	30,776	58,110	911	75	1,278	56,657
	From 75,001-100,000	45	2	24,374	61,892	124	11	113	14,935	128	18	28,404	95,888	327	67	5,077	40,568
	From 1,00,001 -1,25,000	18	10	23,015	84,403	85	16	744	6,639	76	21	27,721	1,03,693	245	62	4,699	20,853
	Above Rs. 1,25,000	28,952	140	4,97,034	82,29,143	18,648	145	5,02,940	114,77,052	87,965	517	158,82,782	427,95,595	55,644	363	114,76,979	450,01,935
	<i>iv) Group- Annuity</i>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

- Premium stands for premium amount.
- No. of lives means no. of lives insured under the policies.
- Premium collected for Annuity will be disclosed separately as stated above.
- Premium slabs given in the form are based on annualized premium.
- When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.
- In respect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and superannuation.
- In respect of Individual Business, No. of policies needs to be reported and No. of lives need not be reported.
- In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Name of the Insurer : SBI LIFE INSURANCE COMPANY LIMITED

Quarter End : Dec,2021

Date: 31st December, 2021

Business Acquisition through different channels (Group)

(Premium Figures Rs in Lakhs)

S.No.	Channels	Quarter ended Dec-21			Quarter ended Dec-20			Upto the period ended Dec-21			Upto the period ended Dec-20		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	4	7,313	6,701	7	1,31,728	3,792	8	18,109	13,103	14	2,79,299	6,544
2	Corporate Agents-Banks	7	1,27,881	77,221	52	2,83,718	75,634	12	4,50,150	1,96,783	70	8,31,022	2,40,077
3	Corporate Agents -Others	-	1,066	100	-	2,437	107	-	4,428	232	5	7,244	241
4	Brokers	11	1,13,256	2,267	15	83,628	1,160	46	4,48,413	6,643	104	2,85,750	4,337
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	76	33,22,693	2,50,400	77	25,23,577	70,984	137	65,24,684	5,01,275	198	55,85,435	3,79,662
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total(A)	98	35,72,209	3,36,689	151	30,25,088	1,51,677	203	74,45,784	7,18,036	391	69,88,750	6,30,862
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	98	35,72,209	3,36,689	151	30,25,088	1,51,677	203	74,45,784	7,18,036	391	69,88,750	6,30,862

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold
3. Previous year premium figures have been regrouped.

FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)

Name of the Insurer : SBI LIFE INSURANCE COMPANY LIMITED

Quarter End : Dec,2021

Date: 31st December, 2021

Business Acquisition through different channels (Individuals)*(Premium Figures Rs in Lakhs)*

S.No.	Channels	Quarter ended Dec-21		Quarter ended Dec-20		Upto the period ended Dec-21		Upto the period ended Dec-20	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	1,68,200	1,21,681	1,50,645	95,565	4,27,748	3,06,785	3,68,487	2,12,616
2	Corporate Agents-Banks	3,40,973	3,55,671	3,20,015	2,70,933	7,91,568	7,66,725	6,70,160	5,48,239
3	Corporate Agents -Others	23,385	13,809	21,211	10,371	54,900	30,108	45,023	20,705
4	Brokers	85	50	45	35	432	140	109	113
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	8,621	22,346	4,692	15,199	35,479	57,140	10,601	30,799
	- Online (Through Company Website)	5,248	499	1,433	350	25,749	1,629	3,956	863
	- Others	3,373	21,847	3,259	14,849	9,730	55,511	6,645	29,935
7	IMF	-	1	12	7	18	7	34	21
8	Common Service Centres	-	-	-	-	-	-	-	0
9	Web Aggregators	(2)	44	332	93	647	198	1,152	353
10	Point of Sales	-	-	-	-	-	-	-	-
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total (A)	5,41,262	5,13,601	4,96,952	3,92,203	13,10,792	11,61,103	10,95,566	8,12,847
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	5,41,262	5,13,601	4,96,952	3,92,203	13,10,792	11,61,103	10,95,566	8,12,847

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)Name of the Insurer : **SBI LIFE INSURANCE COMPANY LTD.**Quarter End : **Dec, 2021**Date: **31st December, 2021**

Ageing of Claims¹									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2,356	37,415	889	247	9	5	40,921	1,06,759
2	Survival Benefit ²	21,785	56,575	1,007	169	100	54	79,690	35,824
3	Annuities / Pension	1,37,558	-	-	-	-	-	1,37,558	5,664
4	Surrender ³	-	61,050	301	36	1	-	61,388	1,80,825
5	Other benefits ⁴	-	58,971	4,404	1,139	596	417	65,527	92,389
	Death Claims	-	8,738	2,815	790	16	-	12,359	63,490

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims¹									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	92,122	-	-	-	-	92,122	73,191
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	1,18,285	-	-	-	-	-	1,18,285	8,362
4	Surrender	-	10,271	9	-	-	-	10,280	28,052
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	16,698	408	21	-	-	17,127	65,951

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

FORM L-39-Data on Settlement of Claims (Individual)Name of the Insurer : **SBI LIFE INSURANCE COMPANY LTD.**Upto the Quarter : **Dec,2021**Date: **31st December, 2021**

Ageing of Claims¹									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	3,876	2,27,598	1,876	357	27	37	2,33,771	7,84,368
2	Survival Benefit ²	77,085	1,24,946	2,570	372	241	154	2,05,368	91,125
3	Annuities / Pension	3,73,995	-	-	-	-	-	3,73,995	15,256
4	Surrender ³	-	1,68,009	958	82	10	-	1,69,059	4,90,521
5	Other benefits ⁴	-	1,44,363	18,569	4,595	2,793	1,676	1,71,996	2,37,836
	Death Claims	-	35,366	4,345	862	20	-	40,593	2,02,901

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims¹									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	2,18,393	-	-	-	-	2,18,393	2,84,833
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	3,38,924	-	-	-	-	-	3,38,924	23,243
4	Surrender	-	27,359	152	8	1	-	27,520	48,837
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	50,119	1,815	26	-	-	51,960	2,26,145

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

FORM L-40 : Quarterly claims data for Life

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LTD.**

Date: **31st December, 2021**

Quarter End Dec 21

Death Claims

(No. of claims only)

S. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	6,360	1,971
2	Claims Intimated / Booked during the period	11,185	16,668
(a)	Less than 3 years from the date of acceptance of risk	5,943	8,484
(b)	Greater than 3 years from the date of acceptance of risk	5,242	8,184
3	Claims Paid during the period	12,359	17,127
4	Claims Repudiated during the period ²	499	129
5	Claims Rejected ³	-	425
6	Unclaimed ⁴	242	10
7	Claims O/S at End of the period	4,445	948
	Outstanding Claims:-		
	Less than 3months	3,018	608
	3 months and less than 6 months	1,409	328
	6 months and less than 1 year	17	12
	1year and above	1	-

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims

(No. of claims only)

S. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	2,767	909	2,365	3,125	10,639
2	Claims Booked during the period	41,328	80,141	1,37,173	61,979	76,391
3	Claims Paid during the period	40,921	79,690	1,37,558	61,388	65,527
4	Unclaimed ³	100	29	427	-	-
5	Claims O/S at End of the period	3,074	1,331	1,553	3,716	21,503
	Outstanding Claims (Individual)					
	Less than 3months	2,391	1,234	904	3,716	19,834
	3 months and less than 6 months	679	96	641	-	1,665
	6 months and less than 1 year	4	1	8	-	4
	1year and above	-	-	-	-	-

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

FORM L-40 : Quarterly claims data for Life

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LTD.**

Date: **31st December, 2021**

Upto the quarter end **December 2021**

Death Claims

(No. of claims only)

S. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	912	42
2	Claims Intimated / Booked during the period	45,474	54,369
(a)	Less than 3 years from the date of acceptance of risk	23,445	30,685
(b)	Greater than 3 years from the date of acceptance of risk	22,029	23,684
3	Claims Paid during the period	40,593	51,960
4	Claims Repudiated during the period ²	955	188
5	Claims Rejected ³	-	1,303
6	Unclaimed ⁴	393	12
7	Claims O/S at End of the period	4,445	948
	Outstanding Claims:-		
	Less than 3months	3,018	608
	3 months and less than 6 months	1,409	328
	6 months and less than 1 year	17	12
	1year and above	1	-

¹ Opening Balance is the closing balance of previous year.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims

(No. of claims only)

S. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	10,995	10,055	1,475	1,787	24,449
2	Claims Booked during the period	2,26,220	1,96,723	3,75,175	1,70,988	1,69,055
3	Claims Paid during the period	2,33,771	2,05,368	3,73,995	1,69,059	1,71,996
4	Unclaimed ³	370	79	1,102	-	5
5	Claims O/S at End of the period	3,074	1,331	1,553	3,716	21,503
	Outstanding Claims (Individual)					
	Less than 3months	2,391	1,234	904	3,716	19,834
	3 months and less than 6 months	679	96	641	-	1,665
	6 months and less than 1 year	4	1	8	-	4
	1year and above	-	-	-	-	-

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer : **SBI Life Insurance Company Ltd.**

Date : 31st December, 2021

GRIEVANCE DISPOSAL FOR THE QUARTER ENDED 31st DECEMBER 2021

Sl No.	Particulars	Opening Balance at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/Settled during the quarter			Complaints pending at the end of the quarter	Total Complaints registered upto the quarter during Financial Year
				Fully Accepted	Partially Accepted	Rejected		
1	Complaints made by the customers							
a)	Death Claims	1	56	14	1	41	1	151
b)	Policy Servicing	1	29	16	-	14	-	75
c)	Proposal Processing	2	252	91	5	158	-	745
d)	Survival Claims	1	101	41	1	59	1	244
e)	ULIP Related	-	5	1	-	4	-	14
f)	Unfair Business Practices	3	352	26	20	303	6	938
g)	Others	2	156	43	3	110	2	373
	Total Number of complaints :	10	951	232	30	689	10	2540

2	Total No. of policies upto corresponding period previous year :	10,95,957
3	Total No. of claims upto corresponding period previous year :	10,55,622
4	Total No. of policies during current year :	13,10,995
5	Total No. of claims during current year :	14,67,707
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year) :	16.36
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	2.69

8	Duration wise Pending Status	Complaints made by customers		Complaints made by intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Upto 15 days	10	100%	-	0%	10	100%
(c)	15 - 30 days	-	0%	-	0%	-	0%
(d)	30 - 90 days	-	0%	-	0%	-	0%
(e)	90 days & Beyond	-	0%	-	0%	-	0%
	Total No. of complaints	10	100%	-	0%	10	100%

L-42 Valuation Basis

Valuation Basis

Quarter End: Dec 2021
Date: 31st December, 2021

Name of the insurer: SBI Life Insurance Company Limited

INDIVIDUAL

Range (Minimum to Maximum) of parameters used for valuation																		
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)		
		As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	
Par	Non-Linked-VIP																	
	Life	5.95%	5.95%	75% to 95% of IALM 2012-14 Ultimate	80% of IALM 2012-14 Ultimate			450 to 600	410 to 575			5.50%	5.50%			Reversionary bonus: 7.25% Terminal bonus: 1%	Reversionary bonus: 7.25% Terminal bonus: 1%	
	General Annuity																	
	Pension																	
	Health																	
	Non-Linked-Others																	
	Life	5.95%	5.95%	105% to 220% of IALM 2012-14 Ultimate	105% to 130% of IALM 2012-14 Ultimate			450 to 600	410 to 575			5.50%	5.50%			Reversionary / cash bonus rates: 2.20% to 4.75% Terminal bonus: 7% to 15%	Reversionary bonus rates: 2.00% to 4.75% Terminal bonus: 5%	
	General Annuity																	
	Pension	5.95%	5.95%	85% to 100% of IALM 2012-14 Ultimate	85% of IALM 2012-14 Ultimate			450 to 600	410 to 575			5.50%	5.50%			Reversionary bonus: 3.25% to 7.50% Terminal bonus: 7% to 15%	Reversionary bonus: 3.25% to 7.50% Terminal bonus: 5% to 7.50%	
	Health																	
	Linked-VIP																	
	Life																	
General Annuity																		
Pension																		
Health																		
Non-Par	Non-Linked-VIP																	
Life	5.50%	5.50%	130% to 135% of IALM 2012-14 Ultimate	125% of IALM 2012-14 Ultimate			80 to 105	80 to 105	3%	3%	5.50%	5.50%						
General Annuity																		
Pension																		
Health																		
Non-Linked-Others																		
Life	5.5% to 5.60%	5.50%	55% to 240% of IALM 2012-14 Ultimate	60% to 140% of IALM 2012-14 Ultimate	95%	75%	115 to 600	115 to 610			5.50%	5.50%	0% to 15%	NA				
General Annuity	6.00%	6.00%	73% of Indian Individual Annuity Mortality Table (2012-15) with 7% p.a. mortality improvement	60% of LIC (96-98) Annuity Rates; with 1% p.a. mortality improvement			475	505			5.50%	5.50%						
Pension	5.50%	5.50%	55% of IALM 2012-14 Ultimate depending on duration	55% of IALM 2012-14 Ultimate			450 to 600	470 to 600			5.50%	5.50%						
Health	5.50%	5.50%	50% to 70% of IALM 2012-14 Ultimate depending on duration	70% to 140% of IALM 2012-14 Ultimate	115% to 125%	95% to 125%	72 to 150	115 to 150			5.50%	5.50%						
Linked-VIP																		
Life																		
General Annuity																		
Pension																		
Health																		
Non-Linked-Others																		
Life	5.50%	5.50%	65% to 145% of IALM 2012-14 Ultimate depending on duration	65% to 85% of IALM 2012-14 Ultimate			525 to 700	525 to 700			5.50%	5.50%					NA	
General Annuity																		
Pension	5.50%	5.50%	100% of IALM 2012-14 Ultimate depending on duration	100% of IALM 2012-14 Ultimate			525 to 700	525 to 700			5.50%	5.50%	NA	NA				
Health																		

NOT APPLICABLE

¹ Individual and Group Business are to be reported separately
² Fixed per policy expenses
³ Premium related expenses
⁴ Restricted to Lapse and Surrender
 In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately

In addition to the above, the following shall be mentioned.
 1 Data is extracted as at the end of each month. Reasonableness checks are done to ensure the quality of data. After validation, the data is used for valuation
 2 Brief mention of any significant change in the valuation basis and/or methodology: *NA*
 3 Morbidity assumptions are based on the reinsurance rates. For riders and options, morbidity assumption is 105%
 4 Reversionary / Cash is applied on the sum assured / policy account value
 5 Terminal bonus is applied on the total allocated bonus / policy account value
 6 Partial withdrawal for Unit-Linked: 0.50% p.a.
 Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Name of the insurer: SBI Life Insurance Company Limited

GROUP

		Range (Minimum to Maximum) of parameters used for valuation															
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020	As at 31/12/21 for the year 2021	As at 31/12/20 for the year 2020
Par	Non-Linked-VIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-Linked-Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pension	5.95%	5.95%	85% to 100% of IALM 2012-14 Ultimate	85% of IALM 2012-14 Ultimate	NA	NA	65 to 100	65 to 100	-	-	5.50%	5.50%	NA	NA	Regular bonus: 7.5% Terminal bonus: 7.5%	Regular bonus: 7.5% Terminal bonus: 7.5%
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Linked-VIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Linked-Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Non-Par	Non-Linked-VIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Life	5.50%	5.50%	NA	NA	NA	NA	10	10	-	-	5.50%	5.50%	NA	NA	-	-
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-Linked-Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Life	5.50%	5.50%	65% to 230% of IALM 2012-14	60% to 190% of IALM 2012-14	NA	NA	4.25 to 350	4.25 to 350	-	-	5.50%	5.50%	NA	NA	-	-
	General Annuity	6%	6%	73% of Indian Individual Annuity's Mortality Table (2012-15); with 1% to 2% p.a. mortality improvement	60% of LIC a(96-98) Annuity Rates; with 1% p.a. mortality improvement	NA	NA	475	505	-	-	5.50%	5.50%	NA	NA	-	-
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Linked-VIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Linked-Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Life	5.50%	5.50%	80% to 90% of IALM 2012-14	85% of IALM 2012-14 Ultimate	NA	NA	80 to 110	80 to 110	-	-	5.50%	5.50%	NA	NA	-	-	
General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

NOT APPLICABLE

¹ Individual and Group Business are to be reported separately
² Fixed per policy expenses
³ Premium related expenses
⁴ Restricted to Lapse and Surrender
 In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately

In addition to the above, the following shall be mentioned.
 1 Data is extracted as at the end of each month. Reasonableness checks are done to ensure the quality of data. After validation, the data is used for valuation
 2 Brief mention of any significant change in the valuation basis and /or methodology: NA
 3 Morbidity assumptions are based on the reinsurance rates. For riders and options, morbidity assumption is 105%
 4 Reversionary is applied on the policy account value
 5 Terminal bonus is applied on the total allocated bonus

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
06/10/2021	SRF LIMITED.	POSTAL BALLOT	AS PER NOTICE	APPROVAL FOR CANCELLATION OF UNISSUED PORTION OF AUTHORIZED PREFERENCE SHARE CAPITAL AND CORRESPONDING INCREASE IN AUTHORIZED EQUITY SHARE CAPITAL OF THE COMPANY AND CONSEQUENT ALTERATION OF THE MEMORANDUM OF ASSOCIATION	AS PER NOTICE	FOR	THE COMPANY PROPOSES TO ALTER THE AUTHORIZED SHARE CAPITAL OF THE COMPANY BY CANCELLING THE UNISSUED PORTION OF 200 MN CUMULATIVE PREFERENCE SHARES OF RS. 100 EACH AGGREGATING RS. 2.0 BN AND INCREASING AUTHORIZED EQUITY SHARE CAPITAL TO 320.0 MN EQUITY SHARES OF RS. 10 EACH AGGREGATING RS. 3.2 BN. THIS IS BEING DONE TO ACCOMMODATE THE PROPOSED BONUS ISSUE IN THE RATIO OF 4:1. THE MOA IS BEING ALTERED TO REFLECT THE CHANGE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
06/10/2021	SRF LIMITED.	POSTAL BALLOT	AS PER NOTICE	ISSUE OF BONUS SHARES	AS PER NOTICE	FOR	THE BONUS SHARES ARE BEING ISSUED TO COMMEMORATE THE 50TH ANNIVERSARY OF THE COMPANY. SHAREHOLDERS WILL RECEIVE 4 BONUS SHARES FOR 1 EQUITY SHARE. AN AMOUNT OF RS.2.36 BN WILL BE CAPITALIZED FROM THE SECURITIES PREMIUM ACCOUNT TO FACILITATE THE ISSUE. THIS WILL IMPROVE STOCK LIQUIDITY AND EXPAND THE RETAIL SHAREHOLDER BASE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
08/10/2021	MRF LTD	POSTAL BALLOT	AS PER NOTICE	APPROVAL TO CONTINUE PAYMENT OF REMUNERATION AS PER TERMS CURRENTLY IN FORCE TO MR. K M MAMMEN, IN HIS CAPACITY AS MANAGING DIRECTOR OF THE COMPANY IN TERMS OF REGULATION 17(6)(E)(I) OF LISTING REGULATIONS, 2015	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
08/10/2021	MRF LTD	POSTAL BALLOT	AS PER NOTICE	APPROVAL TO CONTINUE PAYMENT OF REMUNERATION AS PER TERMS CURRENTLY IN FORCE TO MR. ARUN MAMMEN, IN HIS CAPACITY AS MANAGING DIRECTOR OF THE COMPANY IN TERMS OF REGULATION 17(6)(E)(I) OF LISTING REGULATIONS, 2015	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
08/10/2021	MRF LTD	POSTAL BALLOT	AS PER NOTICE	APPROVAL TO CONTINUE PAYMENT OF REMUNERATION AS PER TERMS CURRENTLY IN FORCE TO MR RAHUL MAMMEN MAPPILLAI, IN HIS CAPACITY AS MANAGING DIRECTOR OF THE COMPANY IN TERMS OF REGULATION 17(6)(E)(I) OF LISTING REGULATIONS, 2015	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
08/10/2021	MRF LTD	POSTAL BALLOT	AS PER NOTICE	APPROVAL TO CONTINUE PAYMENT OF REMUNERATION AS PER TERMS CURRENTLY IN FORCE TO MR. K M MAMMEN (DIN:00020202), MR ARUN MAMMEN (DIN:00018558), MR RAHUL MAMMEN MAPPILLAI (DIN:03325290), MR SAMIR THARIYAN MAPPILLAI (DIN:07803982), MR VARUN MAMMEN (DIN:07804025) MANAGING DIRECTORS/WHOLE TIME DIRECTORS OF THE COMPANY IN TERMS OF REGULATION 17(6)(E)(I) OF LISTING REGULATIONS, 2015	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
05/10/2021	CARTRADE TECH LIMITED	EGM	AS PER NOTICE	TO CONSIDER AND APPROVE ARTICLE 102(C) OF THE ARTICLES OF ASSOCIATION OF THE COMPANY	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
05/10/2021	CARTRADE TECH LIMITED	EGM	AS PER NOTICE	APPROVAL FOR THE AMENDMENT TO THE EMPLOYEE STOCK OPTION PLAN 2010 (ESOP)	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
05/10/2021	CARTRADE TECH LIMITED	EGM	AS PER NOTICE	APPROVAL FOR THE AMENDMENT TO THE EMPLOYEE STOCK OPTION PLAN 2011 (ESOP)	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
05/10/2021	CARTRADE TECH LIMITED	EGM	AS PER NOTICE	APPROVAL FOR THE AMENDMENT TO THE EMPLOYEE STOCK OPTION PLAN 2014 (ESOP)	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
05/10/2021	CARTRADE TECH LIMITED	EGM	AS PER NOTICE	APPROVAL FOR THE AMENDMENT TO THE EMPLOYEE STOCK OPTION PLAN 2015 (ESOP)	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
19/10/2021	RELIANCE INDUSTRIES LTD.	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF HIS EXCELLENCY YASIR OTHMAN H. AL RUMAYYAN AS AN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	FOR	H.E. YASIR AL RUMAYYAN IS AN ACCOMPLISHED GLOBAL BUSINESS LEADER. H.E. IS THE NON-EXECUTIVE CHAIRMAN OF SAUDI ARAMCO (SA). HIS EXPERIENCE ENCOMPASSES OVER 25 YEARS WORKING IN SOME OF SAUDI ARABIA'S PROMINENT FINANCIAL INSTITUTIONS, INCLUDING AS THE GOVERNOR OF THE PUBLIC INVESTMENT FUND OF SAUDI ARABIA. HIS EXPERIENCE WOULD BE BENEFICIAL FOR THE COMPANY PARTICULARLY IN THE NEW ENERGY AND MATERIALS BUSINESS. HIS APPOINTMENT IS COMPLIANT WITH THE COMPANIES ACT AND SEBI REGULATIONS.
21/10/2021	SUNDRAM FASTENERS LTD.	POSTAL BALLOT	AS PER NOTICE	APPROVAL OF THE APPOINTMENT OF DR ANANTHA V NAGESWARAN (DIN: 00760377) AS A NON EXECUTIVE INDEPENDENT DIRECTOR FOR A PERIOD OF FIVE YEARS EFFECTIVE SEPTEMBER 16, 2021.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
24/10/2021	EICHER MOTORS LIMITED	POSTAL BALLOT	AS PER NOTICE	TO CONSIDER AND APPROVE RE APPOINTMENT OF MR. SIDDHARTHA LAL AS MANAGING DIRECTOR	AS PER NOTICE	FOR	SIDDHARTHA LAL, 47, IS THE PROMOTER AND MANAGING DIRECTOR OF THE COMPANY. SIDDHARTHA LAL WAS PROPOSED TO BE REAPPOINTED AS MD FOR A FURTHER TERM OF FIVE YEARS FROM 1 MAY 2021 IN THE AGM HELD ON 17 AUGUST 2021. HOWEVER THE RESOLUTION WAS NOT PASSED WITH THE REQUIRED MAJORITY. THEREFORE, THE COMPANY SEEKS TO REAPPOINT HIM AS MD FROM 1 MAY 2021 FOR FIVE YEARS, WITH A REVISED REMUNERATION STRUCTURE. HIS REAPPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
24/10/2021	EICHER MOTORS LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE PAYMENT OF REMUNERATION TO MR. SIDDHARTHA LAL AS MANAGING DIRECTOR OF THE COMPANY	AS PER NOTICE	FOR	WE ESTIMATE SIDDHARTHA LAL'S FY22 PAY TO BE RS. 226 MN. WHILE SIDDHARTHA LAL'S PROPOSED REMUNERATION IS HIGHER THAN MOST PEERS, THE COMPANY HAS REDUCED THE OVERALL CAP ON HIS ANNUAL REMUNERATION TO 1.5% OF NET PROFITS FROM 3.0% OF NET PROFITS PROPOSED AT THE 2021 AGM. THE COMPANY HAS CAPPED HIS COMMISSION AT 80% OF FIXED PAY AND ALLOWANCES. THE COMPANY HAS ALSO CLARIFIED THAT THE INCREASE OF ~10% IN HIS FY21 PAY WAS IN LINE WITH THE AVERAGE INCREASE OF 9.7% IN THE COMPENSATION OF EMPLOYEES (WHO WERE ELIGIBLE TO RECEIVE A RAISE). GIVEN SIDDHARTHA LAL'S ROLE IN THE COMPANY'S GROWTH IN THE PAST YEARS ESPECIALLY THE ROYAL ENFIELD BRAND, WE BELIEVE SIDDHARTHA LAL'S PAST REMUNERATION WHICH HAS RANGED FROM 0.35% TO 1.04% OF NET PROFITS IS REASONABLE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
30/10/2021	COROMANDEL INTERNATIONAL LIMITED	CCM	AS PER NOTICE	SCHEME OF AMALGAMATION OF LIBERTY PESTICIDES AND FERTILIZERS LIMITED (TRANSFEROR COMPANY (78)) AND COROMANDEL SQM (INDIA) PRIVATE LIMITED (TRANSFEREE COMPANY (79)) WITH COROMANDEL INTERNATIONAL LIMITED (TRANSFEREE COMPANY (79)) AND THEIR RESPECTIVE SHAREHOLDERS UNDER THE PROVISIONS OF SECTIONS 230 TO 232 OF THE COMPANIES ACT, 2013 (77SCHEME (78))	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
07/11/2021	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MESSRS. DELOITTE HASKINS AND SELLS, CHARTERED ACCOUNTANTS (CAI FIRM REGISTRATION NUMBER: 117365W) AS ONE OF THE JOINT STATUTORY AUDITORS OF THE COMPANY	As per notice	FOR	BSR & CO. LLP WERE APPOINTED AS STATUTORY AUDITORS IN THE 2017 AGM FOR FIVE YEARS AND HAVE COMPLETED FOUR YEARS AS STATUTORY AUDITORS. AS PER THE RBI ISSUED GUIDELINES FOR APPOINTMENT OF STATUTORY CENTRAL AUDITORS OF COMMERCIAL BANKS, UCBS AND NBFCs, EFFECTIVE FY22, STATUTORY AUDITORS HAVE TO BE APPOINTED FOR A TERM OF THREE YEARS. FURTHER AS PER RBI GUIDELINES, GIVEN THAT MMFSL'S ASSET SIZE IS MORE THAN THE STIPULATED THRESHOLD OF RS. 150.0 BN, IT WILL NEED TO APPOINT A MINIMUM OF TWO JOINT STATUTORY AUDITORS. ACCORDINGLY, MMFSL PROPOSES TO APPOINT DELOITTE HASKINS & SELLS AND MUKUND M. CHITALE AS JOINT STATUTORY AUDITORS TO FILL IN THIS CASUAL VACANCY TILL THE 2022 AGM. SINCE BSR & CO LLP HAVE RESIGNED TO MEET REGULATORY REQUIREMENTS.
07/11/2021	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MESSRS. MUKUND M. CHITALE AND CO., CHARTERED ACCOUNTANTS (CAI FIRM REGISTRATION NUMBER: 106655W) AS ONE OF THE JOINT STATUTORY AUDITORS OF THE COMPANY	As per notice	FOR	BSR & CO. LLP WERE APPOINTED AS STATUTORY AUDITORS IN THE 2017 AGM FOR FIVE YEARS AND HAVE COMPLETED FOUR YEARS AS STATUTORY AUDITORS. AS PER THE RBI ISSUED GUIDELINES FOR APPOINTMENT OF STATUTORY CENTRAL AUDITORS OF COMMERCIAL BANKS, UCBS AND NBFCs, EFFECTIVE FY22, STATUTORY AUDITORS HAVE TO BE APPOINTED FOR A TERM OF THREE YEARS. FURTHER AS PER RBI GUIDELINES, GIVEN THAT MMFSL'S ASSET SIZE IS MORE THAN THE STIPULATED THRESHOLD OF RS. 150.0 BN, IT WILL NEED TO APPOINT A MINIMUM OF TWO JOINT STATUTORY AUDITORS. ACCORDINGLY, MMFSL PROPOSES TO APPOINT DELOITTE HASKINS & SELLS AND MUKUND M. CHITALE AS JOINT STATUTORY AUDITORS TO FILL IN THIS CASUAL VACANCY TILL THE 2022 AGM. SINCE BSR & CO LLP HAVE RESIGNED TO MEET REGULATORY REQUIREMENTS.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
10/11/2021	HOUSING DEVELOPMENT FINANCE CORPN LTD.	POSTAL BALLOT	AS PER NOTICE	FOR THE APPOINTMENT OF MR. RAJESH NARAIN GUPTA AS AN INDEPENDENT DIRECTOR OF THE CORPORATION	As per notice	FOR	RAJESH NARAIN GUPTA IS AN ADVOCATE ENROLLED WITH THE BAR COUNCIL OF INDIA AND MANAGING PARTNER, SNC & PARTNERS, A LAW FIRM WITH PRESENCE IN MUMBAI, NEW DELHI AND SINGAPORE. HIS EXPERTISE INCLUDES BANKING & FINANCE LAW, COMMERCIAL LAW, REAL ESTATE LAW AND LITIGATION. HIS APPOINTMENT AS AN INDEPENDENT DIRECTOR OF THE CORPORATION FOR A FIRST FIVE-YEAR TERM MEETS ALL STATUTORY REQUIREMENTS.
10/11/2021	HOUSING DEVELOPMENT FINANCE CORPN LTD.	POSTAL BALLOT	AS PER NOTICE	FOR THE APPOINTMENT OF MR. P. R. RAMESH AS A DIRECTOR (NON EXECUTIVE NON INDEPENDENT) OF THE CORPORATION.	As per notice	FOR	P. R. RAMESH IS THE FORMER CHAIRPERSON OF DELOITTE INDIA. HE HAS OVER FORTY YEARS OF EXPERIENCE IN THE AUDIT PROFESSION AND HAS ALSO SERVED AS A MEMBER OF DELOITTE GLOBAL BOARD AND AS A MEMBER OF DELOITTE ASIA PACIFIC BOARD. HIS APPOINTMENT AS A NON-EXECUTIVE NON-INDEPENDENT DIRECTORS MEETS ALL STATUTORY REQUIREMENTS.
10/11/2021	HOUSING DEVELOPMENT FINANCE CORPN LTD.	POSTAL BALLOT	AS PER NOTICE	FOR THE APPOINTMENT OF MESSRS S.R. BATLIBOI AND CO. LLP AS ONE OF THE JOINT STATUTORY AUDITORS AND TO FIX THEIR REMUNERATION.	As per notice	FOR	BSR & CO LLP WERE APPOINTED AS STATUTORY AUDITORS OF THE COMPANY IN THE 2017 AGM FOR A TERM OF FIVE YEARS. THEY HAVE ALREADY COMPLETED FOUR YEARS AS STATUTORY AUDITORS. ON 27 APRIL 2021, THE RBI ISSUED GUIDELINES FOR APPOINTMENT OF STATUTORY CENTRAL AUDITORS (SCAS)/STATUTORY AUDITORS (SAS) OF COMMERCIAL BANKS (EXCLUDING RBBS), UCBS AND NBFCs (INCLUDING HFCS) WHICH ARE APPLICABLE FROM FY22 AND STATE THAT STATUTORY AUDITORS HAVE TO BE APPOINTED FOR A TERM OF THREE YEARS. THEREFORE, BSR & CO LLP HAVE RESIGNED AS STATUTORY AUDITORS FROM THE CORPORATION DUE TO COMPLETION OF THREE YEARS WITH EFFECT FROM 10 NOVEMBER 2021. FURTHER AS PER RBI GUIDELINES, GIVEN THAT THE CORPORATION'S ASSET SIZE IS MORE THAN THE STIPULATED THRESHOLD (RS 150 BN), THE COMPANY WILL NEED TO APPOINT A MINIMUM OF TWO JOINT STATUTORY AUDITORS. THE CORPORATION PROPOSES TO APPOINT S. R. BATLIBOI & CO. LLP AND G. M. KAPADIA & CO. AS JOINT STATUTORY AUDITORS, TO FILL THE VACANCY CAUSED DUE TO RESIGNATION OF BSR & CO LLP AND TO HOLD OFFICE AS JOINT STATUTORY AUDITORS FOR THREE YEARS UP TO THE ENSUING 2024 AGM
10/11/2021	HOUSING DEVELOPMENT FINANCE CORPN LTD.	POSTAL BALLOT	AS PER NOTICE	FOR THE APPOINTMENT OF MESSRS G. M. KAPADIA AND CO. AS ONE OF THE JOINT STATUTORY AUDITORS AND TO FIX THEIR REMUNERATION.	As per notice	FOR	BSR & CO LLP WERE APPOINTED AS STATUTORY AUDITORS OF THE COMPANY IN THE 2017 AGM FOR A TERM OF FIVE YEARS. THEY HAVE ALREADY COMPLETED FOUR YEARS AS STATUTORY AUDITORS. ON 27 APRIL 2021, THE RBI ISSUED GUIDELINES FOR APPOINTMENT OF STATUTORY CENTRAL AUDITORS (SCAS)/STATUTORY AUDITORS (SAS) OF COMMERCIAL BANKS (EXCLUDING RBBS), UCBS AND NBFCs (INCLUDING HFCS) WHICH ARE APPLICABLE FROM FY22 AND STATE THAT STATUTORY AUDITORS HAVE TO BE APPOINTED FOR A TERM OF THREE YEARS. THEREFORE, BSR & CO LLP HAVE RESIGNED AS STATUTORY AUDITORS FROM THE CORPORATION DUE TO COMPLETION OF THREE YEARS WITH EFFECT FROM 10 NOVEMBER 2021. FURTHER AS PER RBI GUIDELINES, GIVEN THAT THE CORPORATION'S ASSET SIZE IS MORE THAN THE STIPULATED THRESHOLD (RS 150 BN), THE COMPANY WILL NEED TO APPOINT A MINIMUM OF TWO JOINT STATUTORY AUDITORS. THE CORPORATION PROPOSES TO APPOINT S. R. BATLIBOI & CO. LLP AND G. M. KAPADIA & CO. AS JOINT STATUTORY AUDITORS, TO FILL THE VACANCY CAUSED DUE TO RESIGNATION OF BSR & CO LLP AND TO HOLD OFFICE AS JOINT STATUTORY AUDITORS FOR THREE YEARS UP TO THE ENSUING 2024 AGM
17/11/2021	BAJAJ FINANCE LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF SHRI PRAMIT JHAVERI AS AN INDEPENDENT DIRECTOR FOR A TERM OF FIVE CONSECUTIVE YEARS W.E.F. 1 AUGUST 2021	As per notice	NOT VOTED	AS PER INTERNAL POLICY
17/11/2021	BAJAJ FINANCE LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF M/S. DELOITTE HASKINS AND SELLS, CHARTERED ACCOUNTANTS, (FIRM REGISTRATION NO. 302009E) AS A JOINT STATUTORY AUDITOR AND TO FIX THEIR REMUNERATION	As per notice	NOT VOTED	AS PER INTERNAL POLICY
17/11/2021	BAJAJ FINANCE LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF M/S. G. M. KAPADIA AND CO., CHARTERED ACCOUNTANTS, (FIRM REGISTRATION NO.104767W) AS A JOINT STATUTORY AUDITOR AND TO FIX THEIR REMUNERATION	As per notice	NOT VOTED	AS PER INTERNAL POLICY
17/11/2021	BAJAJ FINANCE LIMITED	POSTAL BALLOT	AS PER NOTICE	ALTERATION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY	As per notice	NOT VOTED	AS PER INTERNAL POLICY
17/11/2021	BAJAJ FINSERV LTD	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF M/S. KHIMJI KUNVERJI AND CO. LLP, CHARTERED ACCOUNTANTS, (FIRM REGISTRATION NUMBER: 105146W/ W100621) AS STATUTORY AUDITORS TO FILL CASUAL VACANCY CAUSED BY RESIGNATION OF S R B C AND CO. LLP, CHARTERED ACCOUNTANTS	As per notice	NOT VOTED	AS PER INTERNAL POLICY
16/11/2021	GRASIM INDUSTRIES LTD	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MR. HARIKRISHNA AGARWAL (DIN: 09288720) AS A DIRECTOR OF THE COMPANY	As per notice	NOT VOTED	AS PER INTERNAL POLICY
16/11/2021	GRASIM INDUSTRIES LTD	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MR. HARIKRISHNA AGARWAL (DIN: 09288720) AS THE MANAGING DIRECTOR OF THE COMPANY	As per notice	NOT VOTED	AS PER INTERNAL POLICY
24/11/2021	AARTI INDUSTRIES LTD	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF SMT. NATASHA KERSI TREASURYWALA AS AN INDEPENDENT DIRECTOR OF THE COMPANY.	As per notice	FOR	NATASHA K. TREASURYWALA, 40, IS A BACHELOR OF LAW (LL.B) FROM GOVERNMENT LAW COLLEGE MUMBAI. SHE IS PARTNER AT LAW FIRM DESAI & DIWANJI AND HAS BEEN IN LAW PRACTICE FOR OVER 15 YEARS. HER APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
25/11/2021	INDIAN ENERGY EXCHANGE LIMITED	POSTAL BALLOT	AS PER NOTICE	ISSUE OF BONUS SHARES	As per notice	FOR	SHAREHOLDERS WILL RECEIVE TWO BONUS SHARES FOR ONE EQUITY SHARE HELD. AMOUNT OF RS. 599 MN WILL BE CAPITALIZED FROM FREE RESERVES AND CAPITAL REDEMPTION RESERVE TO FACILITATE THE ISSUE. THIS SHOULD IMPROVE STOCK LIQUIDITY AND EXPAND THE RETAIL SHAREHOLDER BASE.
25/11/2021	INDIAN ENERGY EXCHANGE LIMITED	POSTAL BALLOT	AS PER NOTICE	INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY AND CONSEQUENT ALTERATION IN CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.	As per notice	FOR	THE PRESENT AUTHORIZED EQUITY SHARE CAPITAL OF THE COMPANY IS RS. 402.5 MN, COMPRISING 402,500,000 EQUITY SHARES OF RS. 1.0 EACH. ON 21 OCTOBER 2021, THE BOARD OF DIRECTORS OF THE COMPANY APPROVED THE ISSUE OF BONUS SHARES IN THE RATIO OF 2:1. IN ORDER TO ACCOMMODATE THE PROPOSED ISSUE OF BONUS SHARES, THE COMPANY SEEKS SHAREHOLDERS' APPROVAL TO INCREASE THE AUTHORIZED EQUITY SHARE CAPITAL TO 1,000.0 MN EQUITY SHARES OF RS. 1.0 EACH AGGREGATING RS. 1,000.0 MN. CONSEQUENTLY, THE COMPANY ALSO PROPOSES TO ALTER THE CAPITAL CLAUSE OF THE MOA OF THE COMPANY.
28/11/2021	HCL TECHNOLOGIES LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL OF ₹6 HCL TECHNOLOGIES LIMITED RESTRICTED STOCK UNIT PLAN 2021a™ AND GRANT OF RESTRICTED STOCK UNITS TO ELIGIBLE EMPLOYEES OF HCL TECHNOLOGIES LIMITED (THE ₹6COMPANYa7) THEREUNDER	As per notice	NOT VOTED	AS PER INTERNAL POLICY
28/11/2021	HCL TECHNOLOGIES LIMITED	POSTAL BALLOT	AS PER NOTICE	GRANT OF RESTRICTED STOCK UNITS TO THE ELIGIBLE EMPLOYEES OF SUBSIDIARY (IES) AND/OR ASSOCIATE COMPANY (IES) OF HCL TECHNOLOGIES LIMITED (THE ₹6COMPANYa7) UNDER ₹6 HCL TECHNOLOGIES LIMITED RESTRICTED STOCK UNIT PLAN 2021a™	As per notice	NOT VOTED	AS PER INTERNAL POLICY
28/11/2021	HCL TECHNOLOGIES LIMITED	POSTAL BALLOT	AS PER NOTICE	AUTHORIZATION FOR SECONDARY ACQUISITION OF EQUITY SHARES OF HCL TECHNOLOGIES LIMITED (THE ₹6COMPANYa7) BY HCL TECHNOLOGIES STOCK OPTIONS TRUST FOR IMPLEMENTATION OF ₹6 HCL TECHNOLOGIES LIMITED RESTRICTED STOCK UNIT PLAN 2021a™ AND PROVIDING FINANCIAL ASSISTANCE IN THIS REGARD	As per notice	NOT VOTED	AS PER INTERNAL POLICY
02/12/2021	AAVAS FINANCIERS LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE APPOINTMENT OF M/S. WALKER CHANDIOK AND CO LLP, CHARTERED ACCOUNTANTS AS THE STATUTORY AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION	AS PER NOTICE	FOR	ON 27 APRIL 2021, THE RBI ISSUED GUIDELINES FOR APPOINTMENT OF STATUTORY CENTRAL AUDITORS (SCAS)/STATUTORY AUDITORS (SAS) OF COMMERCIAL BANKS (EXCLUDING RBBS), UCBS AND NBFCs (INCLUDING HFCS) WHICH ARE APPLICABLE FROM FY22 AND STATE THAT STATUTORY AUDITORS HAVE TO BE APPOINTED FOR A TERM OF THREE YEARS. THEREFORE, S R BATLIBOI & ASSOCIATES LLP HAVE RESIGNED AS STATUTORY AUDITORS OF THE COMPANY WITH EFFECT FROM 10 NOVEMBER 2021 AFTER COMPLETING FOUR YEARS. THE COMPANY PROPOSES TO APPOINT WALKER CHANDIOK & CO. LLP AS STATUTORY AUDITORS, TO FILL THE VACANCY CAUSED DUE TO RESIGNATION OF S R BATLIBOI & ASSOCIATES LLP AND TO HOLD OFFICE FOR THREE YEARS UP TO THE ENSUING 2024 AGM.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
02/12/2021	MOTHERSON SUMI SYSTEMS LTD.	POSTAL BALLOT	AS PER NOTICE	APPROVAL TO MAKE INVESTMENT AND / OR PROVIDE LOAN / GUARANTEE IN EXCESS OF THE LIMITS PRESCRIBED UNDER SECTION 186 OF THE COMPANIES ACT, 2013	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
02/12/2021	THE TATA POWER COMPANY LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL OF THE AMENDED COMPOSITE SCHEME OF ARRANGEMENT BETWEEN COASTAL GUJARAT POWER LIMITED AND THE TATA POWER COMPANY LIMITED AND THEIR RESPECTIVE SHAREHOLDERS	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
03/12/2021	IDFC FIRST BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE APPOINTMENT AND REMUNERATION OF MR. SANJEEB CHAUDHURI AS PART TIME NON EXECUTIVE CHAIRPERSON (INDEPENDENT) OF THE BANK	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
07/12/2021	BANK OF BARODA	EGM	AS PER NOTICE	TO ELECT ONE DIRECTOR FROM AMONGST THE SHAREHOLDERS OF THE BANK, OTHER THAN THE CENTRAL GOVERNMENT	AS PER NOTICE	FOR	WE RECOMMEND SRINIVASAN SRIDHAR BE RE-ELECTED AS SHAREHOLDER DIRECTOR. HE BRINGS WITH HIM AN INTERNATIONAL BANKER'S EXPERIENCE AND THAT OF A GLOBAL MANAGEMENT CONSULTANT. GIVEN HIS PREVIOUS TERM OF THREE YEARS AS SHAREHOLDER DIRECTOR OF BANK OF BARODA, HE IS ALREADY WELL VERSED WITH THE WORKINGS AND OPERATIONS OF THE BANK.
08/12/2021	EMAMI LTD	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF DR. (H.C.) CS ADV MAMTA BINANI (DIN: 00462925) AS AN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	FOR	MS. MAMTA BINANI, 49, PRACTICES INDEPENDENTLY AS AN ADVOCATE. SHE IS THE FORMER PRESIDENT OF THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI). SHE IS THE VICE PRESIDENT OF THE KOLKATA NATIONAL COMPANY LAW TRIBUNAL BAR ASSOCIATION, THE CHAIRPERSON OF THE STANDING COMMITTEE ON CORPORATE LAW AND GOVERNANCE, MERCHANT CHAMBER OF COMMERCE & INDUSTRY, KOLKATA AND THE CO-CHAIRPERSON OF THE STRESS RESOLUTION COMMITTEE OF THE INDIAN CHAMBER OF COMMERCE. HER APPOINTMENT AS AN INDEPENDENT DIRECTOR MEETS ALL STATUTORY REQUIREMENTS.
15/12/2021	ITC LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPOINTMENT OF MR. MUKESH GUPTA (DIN: 06638754) BE AND IS HEREBY APPOINTED A DIRECTOR OF THE COMPANY, LIABLE TO RETIRE BY ROTATION.	AS PER NOTICE	FOR	MUKESH GUPTA, 60, IS FORMER MANAGING DIRECTOR OF LIFE INSURANCE CORPORATION OF INDIA (LIC), RETIRING FROM THE ROLE ON 30 SEPTEMBER 2021. HE IS A NOMINEE OF LIC, WHICH OWNED 16.2% OF THE COMPANY'S EQUITY ON 30 SEPTEMBER 2021. MUKESH GUPTA HAS WORKED ACROSS A DIVERSE SET OF ROLES AT LIC AND IS LIABLE TO RETIRE BY ROTATION AND HIS APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS
15/12/2021	ITC LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPOINTMENT OF MR. SUNIL PANRAY (DIN: 09251023) BE AND IS HEREBY APPOINTED A DIRECTOR OF THE COMPANY, LIABLE TO RETIRE BY ROTATION.	AS PER NOTICE	FOR	SUNIL PANRAY, 63, IS FORMER VICE PRESIDENT - FINANCE AND TREASURER OF CANADIAN NATIONAL RAILWAY COMPANY. HE IS A NOMINEE OF TOBACCO MANUFACTURERS (INDIA) LIMITED (TML), WHICH OWNED 24.2% OF ITC'S EQUITY ON 30 SEPTEMBER 2021. HE IS LIABLE TO RETIRE BY ROTATION AND HIS APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS.
15/12/2021	ITC LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPOINTMENT OF MR. NAVNEET DODA (DIN: 09033035) BE AND IS HEREBY APPOINTED A DIRECTOR OF THE COMPANY, LIABLE TO RETIRE BY ROTATION.	AS PER NOTICE	FOR	NAVNEET DODA, 58, IS GENERAL MANAGER AND WHOLETIME DIRECTOR OF NATIONAL INSURANCE COMPANY LIMITED SINCE 1 JANUARY 2021. HE IS A NOMINEE OF GENERAL INSURERS (PUBLIC SECTOR) ASSOCIATION OF INDIA (GIPSA). GIPSA MEMBERS OWNED OVER 2.5% OF ITC'S EQUITY ON 30 SEPTEMBER 2021. HE IS LIABLE TO RETIRE BY ROTATION AND HIS APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS
15/12/2021	ITC LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPOINTMENT OF MR. HEMANT BHARGAVA (DIN: 01922717) BE AND IS HEREBY APPOINTED A DIRECTOR AND ALSO AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE YEARS WITH EFFECT FROM 20 DECEMBER, 2021.	AS PER NOTICE	FOR	HEMANT BHARGAVA, 62, IS FORMER MANAGING DIRECTOR OF LIC RETIRED IN JULY 2019. HE WORKED WITH LIC FOR ALMOST FOUR DECADES. HEMANT BHARGAVA WAS ON THE BOARD OF ITC LIMITED FROM JULY 2019 TO 23 AUGUST 2021 AS A NON-EXECUTIVE NON-INDEPENDENT DIRECTOR, REPRESENTING LIC. HE IS BEING BROUGHT BACK ON THE BOARD IN THE CAPACITY OF A NON-INDEPENDENT DIRECTOR, FOLLOWING THE CESSATION OF HIS POSITION AS AN LIC NOMINEE. SINCE HE IS NO LONGER ASSOCIATED WITH LIC AND HIS OVERALL TENURE ON THE BOARD OF ITC LIMITED IS LESS THAN TEN YEARS, HIS APPOINTMENT AS INDEPENDENT DIRECTOR IS IN LINE WITH STATUTORY REQUIREMENTS.
16/12/2021	NUVOCO VISTAS CORPORATION LIMITED	POSTAL BALLOT	AS PER NOTICE	REAPPOINTMENT OF MR. BERJIS DESAI (DIN: 00153675) AS AN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	FOR	BERJIS DESAI, 65, IS AN INDEPENDENT LEGAL COUNSEL ENGAGED IN PRIVATE CLIENT PRACTICE. HE IS THE FORMER MANAGING PARTNER OF J SAGAR ASSOCIATES, ADVOCATES & SOLICITORS. HE SERVES ON THE BOARD OF SIX LISTED COMPANIES (INCLUDING NUOVO VISTAS CORPORATION LIMITED), INSTITUTIONAL INVESTOR ADVISORY SERVICES (IIAS) HAS RECOMMENDED TO VOTE AGAINST THE RESOLUTION AS IT BELIEVES THAT, AS INDEPENDENT LEGAL COUNSEL WITH HIS OWN PRACTICE, HIS RESPONSIBILITIES ARE EQUIVALENT TO A WHOLE-TIME DIRECTORSHIP AND REGULATIONS ALLOW WHOLE-TIME DIRECTORS OF LISTED COMPANIES TO BE INDEPENDENT DIRECTORS IN A MAXIMUM OF THREE LISTED COMPANIES. HOWEVER, BASED ON OUR UNDERSTANDING, HIS APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
16/12/2021	NUVOCO VISTAS CORPORATION LIMITED	POSTAL BALLOT	AS PER NOTICE	REAPPOINTMENT OF MRS BHAVNA DOSHI (DIN: 00400508) AS AN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	FOR	MS. BHAVNA DOSHI, 68, IS AN INDEPENDENT CONSULTANT AND PROVIDES ADVISORY SERVICES IN THE FIELDS OF TAXATION, ACCOUNTING, CORPORATE AND REGULATORY MATTERS. MS. BHAVNA DOSHI PRESENTLY SERVES ON THE BOARDS OF FIVE LISTED COMPANIES (INCLUDING NUOVO VISTAS CORPORATION LIMITED). INSTITUTIONAL INVESTOR ADVISORY SERVICES (IIAS) HAS RECOMMENDED TO VOTE AGAINST THE RESOLUTION AS IT BELIEVES THAT, AS INDEPENDENT CONSULTANT, HER RESPONSIBILITIES ARE EQUIVALENT TO A FULL-TIME ROLE AND REGULATIONS ALLOW WHOLE-TIME DIRECTORS OF LISTED COMPANIES TO BE INDEPENDENT DIRECTORS IN A MAXIMUM OF THREE LISTED COMPANIES. HOWEVER, BASED ON OUR UNDERSTANDING, HER APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
20/12/2021	APOLLO HOSPITALS ENTERPRISE LTD.	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MS. RAMA BIJAPURKAR AS AN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	FOR	MS. RAMA BIJAPURKAR, 64, IS AN INDEPENDENT MANAGEMENT CONSULTANT AND HAS FOUR DECADES OF EXPERIENCE IN STRATEGIC CONSULTING AND MARKET RESEARCH. SHE IS CO-FOUNDER AND CHAIRPERSON AT ICE 360°, A NON-FOR-PROFIT RESEARCH CENTRE PROVIDING INSIGHTS ON INDIAN ECONOMY, CONSUMPTION AND CITIZEN ENVIRONMENT FOR USE IN BUSINESS STRATEGY AND PUBLIC POLICY. SHE IS ALSO A VISITING FACULTY FOR MANAGEMENT PRACTICE AT IIM AHMEDABAD. SHE SERVES ON THE BOARDS OF SEVEN LISTED COMPANIES (INCLUDING APOLLO HOSPITALS ENTERPRISE LIMITED) WHICH IS THE MAXIMUM THRESHOLD FOR INDEPENDENT DIRECTORSHIPS. WE UNDERSTAND THAT HER RESPONSIBILITIES AT ICE 360° ARE NON-EXECUTIVE IN NATURE. FURTHER, BASED ON HER CLARIFICATION THAT HER MANAGEMENT CONSULTING PRACTICE WILL NOT AFFECT HER ABILITY TO COMMIT TIME TOWARDS APOLLO HOSPITALS ENTERPRISE LIMITED, WE SUPPORT HER APPOINTMENT. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
16/12/2021	IPCA LABORATORIES LTD	EGM	AS PER NOTICE	SUB DIVISION OF EVERY 1 (ONE) EQUITY SHARE OF THE NOMINAL/FACE VALUE OF RS. 2/ EACH INTO 2 (TWO) EQUITY SHARES OF THE NOMINAL/ FACE VALUE OF RE. 1/ EACH.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
16/12/2021	IPCA LABORATORIES LTD	EGM	AS PER NOTICE	APPROVAL FOR ALTERATION OF THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION:	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
18/12/2021	ESCORTS LTD	POSTAL BALLOT	AS PER NOTICE	TO ISSUE 93,63,726 EQUITY SHARES OF THE COMPANY ON A PREFERENTIAL ALLOTMENT BASIS TO KUBOTA CORPORATION, JAPAN AND ISSUANCE OF OFFER LETTER.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
18/12/2021	ESCORTS LTD	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE CHANGE IN THE NAME OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
18/12/2021	ESCORTS LTD	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE ALTERATION TO THE ARTICLES OF ASSOCIATION OF THE COMPANY	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
18/12/2021	ESCORTS LTD	POSTAL BALLOT	AS PER NOTICE	TO INCREASE THE LIMIT OF THE MAXIMUM NUMBER OF DIRECTORS WHICH MAY BE APPOINTED ON THE BOARD OF DIRECTORS OF THE COMPANY TO 18 (EIGHTEEN)	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
18/12/2021	ESCORTS LTD	POSTAL BALLOT	AS PER NOTICE	TO APPROVE RELATED PARTY TRANSACTION WITH KUBOTA CORPORATION, JAPAN AND ITS SUBSIDIARIES AND GROUP COMPANIES	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
19/12/2021	APOLLO TYRES LTD.	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MS. LAKSHMI PURI (DIN: 09329003) AS AN INDEPENDENT DIRECTOR	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
23/12/2021	BALKRISHNA INDUSTRIES LTD	POSTAL BALLOT	AS PER NOTICE	RE APPOINTMENT OF MR. VIPUL SHAH AS A WHOLE TIME DIRECTOR OF THE COMPANY DESIGNATED AS DIRECTOR AND COMPANY SECRETARY.	AS PER NOTICE	FOR	VIPUL SHAH, 58, IS DESIGNATED AS WHOLE TIME DIRECTOR AND COMPANY SECRETARY AND HAS BEEN ON THE BOARD SINCE 11 FEBRUARY 2012. HE HAS 35 YEARS OF EXPERIENCE IN THE AREAS OF COMPANY SECRETARIAL COMPLIANCES, FINANCE, ACCOUNTS AND INSURANCE. HE WAS PAID RS. 7.1 MN AS REMUNERATION IN FY21, WHILE HIS ESTIMATED REMUNERATION IS RS. 9.1 MN. HIS REMUNERATION IS COMMENSURATE WITH THE COMPANY'S SIZE AND BUSINESS. HE IS A PROFESSIONAL WHOSE SKILLS CARRY A MARKET VALUE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
22/12/2021	MAX FINANCIAL SERVICES LIMITED	POSTAL BALLOT	AS PER NOTICE	TO REAPPOINT MR. MOHIT TALWAR (DIN: 02394694) AS THE MANAGING DIRECTOR OF THE COMPANY FOR A FURTHER PERIOD OF ONE YEAR FROM JANUARY 15, 2022 TO JANUARY 14, 2023 AND THAT THE REMUNERATION	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
22/12/2021	MAX FINANCIAL SERVICES LIMITED	POSTAL BALLOT	AS PER NOTICE	CONSENT OF THE MEMBERS OF THE COMPANY BE AND IS HEREBY ACCORDED FOR ALLOWING USAGE OF TRADEMARKS OF THE COMPANY ("MAX TRADEMARKS"), WITHOUT ANY CONSIDERATION BY A WHOLLY OWNED SUBSIDIARY COMPANY PROPOSED TO BE INCORPORATED BY MAX LIFE INSURANCE COMPANY LIMITED FOR MANAGEMENT OF PENSION ASSETS UNDER NATIONAL PENSION SYSTEM (NPS) FOR PRIVATE SECTOR SUBSCRIBERS AND GOVERNMENT SECTOR SUBSCRIBERS PURSUANT TO THE PROVISIONS OF PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY (REGISTRATION OF PENSION FUND) GUIDELINES, 2021.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
23/12/2021	ASTRAL LIMITED	POSTAL BALLOT	AS PER NOTICE	ALTERATION OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
25/12/2021	L&T TECHNOLOGY SERVICES LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MR. LUIS MIRANDA (DIN: 01055493) AS AN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
26/12/2021	GODREJ PROPERTIES LTD	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE TRANSACTIONS WITH RELATED PARTIES	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
27/12/2021	MUTHOOT FINANCE LIMITED	POSTAL BALLOT	AS PER NOTICE	FOR THE APPOINTMENT OF MESSRS ELIAS GEORGE AND CO., CHARTERED ACCOUNTANTS (FIRM REGISTRATION NO. 000801S) AS ONE OF THE JOINT STATUTORY AUDITORS AND TO FIX THEIR REMUNERATION.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
27/12/2021	MUTHOOT FINANCE LIMITED	POSTAL BALLOT	AS PER NOTICE	FOR THE APPOINTMENT OF MESSRS BABU A. KALLIVAYALIL AND CO., CHARTERED ACCOUNTANTS (FIRM REGISTRATION NO. 03574S) AS ONE OF THE JOINT STATUTORY AUDITORS AND TO FIX THEIR REMUNERATION.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
28/12/2021	CESC LIMITED	POSTAL BALLOT	AS PER NOTICE	FOR ALTERATION OF THE ARTICLES OF ASSOCIATION OF THE COMPANY (à€AQAà€") BY ADOPTION OF THE RESTATED AOA, IN SUBSTITUTION AND SUPERSESION OF THE EXISTING AOA.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
30/12/2021	PAGE INDUSTRIES LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MR. ROHAN GENOMAL AS DIRECTOR	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
30/12/2021	PAGE INDUSTRIES LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MR. ROHAN GENOMAL AS EXECUTIVE DIRECTOR STRATEGY	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
22/12/2021	FORTIS HEALTHCARE LIMITED	POSTAL BALLOT	AS PER NOTICE	TO CONSIDER ENTERING INTO MEMORANDUM OF UNDERSTANDING/AGREEMENT TO SELL/ SALE DEED/ DEED OF CONVEYANCE/ ESCROW AGREEMENT AND RELATED DOCUMENTS FOR SALE OF IMMOVABLE PROPERTY BY BIRDIE AND BIRDIE REALTORS PRIVATE LIMITED, A STEP DOWN SUBSIDIARY COMPANY	AS PER NOTICE	FOR	BBRPL WAS ACQUIRED BY THE COMPANY THROUGH FORTIS HOSPITALS LIMITED (WHOLLY OWNED SUBSIDIARY) IN FY15 FROM PERSONS RELATED TO THE ERSTWHILE PROMOTERS. BBRPL HAS LAND MEASURING 1960 SQ. YARDS WITH A BUILT-UP AREA OF ~16,000 SQ. FT SITUATED AT VASANT VIHAR, NEW DELHI. THE PROPERTY IS HELD FOR MIXED USE AND IS CURRENTLY VACANT AND NON-OPERATIONAL. SINCE THE COMPANY IS UNABLE TO USE IT FOR OPERATIONAL PURPOSES/RENTING OUT WITHOUT INCURRING ANY SUBSTANTIAL COSTS, IT PROPOSES TO MONETISE THE PROPERTY CONSIDERING THE RECURRING FIXED COSTS OF RS. 4 MN PER ANNUM AND ADDITIONAL INTEREST COSTS ON BBRPL'S BORROWINGS. WE UNDERSTAND THAT IT IS CRITICAL FOR BBRPL TO MONETISE ITS NON-CORE ASSETS TO MEET ITS STATUTORY OBLIGATIONS AND REPAYMENTS OF BORROWINGS. WE ALSO NOTE THAT THERE HAVE BEEN QUERIES RAISED BY THE SERIOUS FRAUD INVESTIGATION OFFICE (SFIO) ON THE INITIAL ACQUISITION OF BBRPL AND THE TRANSACTION WILL BE SUBJECT TO THE OUTCOME OF THE INVESTIGATION BY THE SFIO. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION
28/12/2021	TATA CONSUMER PRODUCTS LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL OF TATA CONSUMER PRODUCTS LIMITED SHARE BASED LONG TERM INCENTIVE SCHEME 2021 (à€à€TCLP SLTI SCHEME 2021à€à€ OR à€à€THE SCHEMEà€à€?) FOR GRANT OF PERFORMANCE SHARE UNITS TO THE ELIGIBLE EMPLOYEES OF THE COMPANY UNDER THE SCHEME	AS PER NOTICE	FOR	THE IMPLEMENTATION OF TCLP SLTI 2021 WILL RESULT IN A DILUTION OF UP TO ~0.054% FOR THE EXISTING SHAREHOLDERS, WHICH IS REASONABLE. THE NUMBER OF PSUs TO BE GRANTED TO ELIGIBLE EMPLOYEES WILL BE DETERMINED BASED ON LONG TERM INCENTIVE PAY TO BE AWARDED TO ELIGIBLE EMPLOYEES DIVIDED BY THE CLOSING MARKET PRICE OF THE SHARES, PRIOR TO THE APPROVAL OF MEMBERS FOR FY22 GRANTS AND FOR FY23 AND FY24 GRANTS, PRIOR TO THE DATE OF THE NRC MEETING FOR APPROVAL OF GRANTS. WHILE THE PSUs WILL BE GRANTED AT FACE VALUE, VESTING IS PERFORMANCE-BASED AND LINKED TO PERFORMANCE METRICS INCLUDING SALES GROWTH, ROCE, FREE CASH FLOWS OR ANY OTHER PARAMETERS DETERMINED BY THE NOMINATION AND REMUNERATION COMMITTEE. GIVEN THE PERFORMANCE-BASED VESTING CRITERIA WE BELIEVE THERE IS ALIGNMENT OF INTERESTS BETWEEN INVESTORS AND EMPLOYEES. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
28/12/2021	TATA CONSUMER PRODUCTS LIMITED	POSTAL BALLOT	AS PER NOTICE	EXTENSION OF THE TATA CONSUMER PRODUCTS LIMITED SHARE BASED LONG TERM INCENTIVE SCHEME 2021 (à€à€TCLP SLTI SCHEME 2021à€à€ OR à€à€THE SCHEMEà€à€?) TO ELIGIBLE EMPLOYEES OF CERTAIN SUBSIDIARY COMPANIES OF THE COMPANY	AS PER NOTICE	FOR	THE COMPANY PROPOSES TO EXTEND OF TCLP SLTI 2021 TO THE EMPLOYEES OF ITS SUBSIDIARY COMPANIES. GIVEN THE ARGUMENTS IN 1 ABOVE, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
28/12/2021	TATA CONSUMER PRODUCTS LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF DR. K. P. KRISHNAN (DIN: 01099097) AS A DIRECTOR AND AS AN INDEPENDENT DIRECTOR	AS PER NOTICE	FOR	DR. K. P. KRISHNAN, 61, IS A RETIRED IAS OFFICER AND FORMER SECRETARY, MINISTRY OF SKILL DEVELOPMENT AND ENTREPRENEURSHIP. AS AN IAS OFFICER, HE IS WELL Versed WITH THE WORKINGS OF THE GOVERNMENT AND HAS SERVED THE GOVERNMENT IN VARIOUS ROLES SUCH AS SPECIAL SECRETARY - DEPARTMENT OF LAND RESOURCES, ADDITIONAL SECRETARY - DEPARTMENT OF ECONOMIC AFFAIRS, SECRETARY - ECONOMIC ADVISORY COUNCIL TO THE PRIME MINISTER AND JOINT SECRETARY - DEPARTMENT OF ECONOMIC AFFAIRS. HIS APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
29/12/2021	HERO MOTOCORP LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MS. CAMILLE MIKI TANG (DIN:09404649) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
29/12/2021	HERO MOTOCORP LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MR. RAJNISH KUMAR (DIN:05328267) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
29/12/2021	HERO MOTOCORP LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MS. VASUDHA DINODIA (DIN:00327151) AS A NON EXECUTIVE DIRECTOR OF THE COMPANY LIABLE TO RETIRE BY ROTATION	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
30/12/2021	GRASIM INDUSTRIES LTD	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MR. RAJ KUMAR (DIN 06627311) AS A NON EXECUTIVE DIRECTOR OF THE COMPANY	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
31/12/2021	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD.	POSTAL BALLOT	AS PER NOTICE	TO INCREASE REMUNERATION OF M/S. PKF SRIDHAR AND SANTHANAM LLP, CHARTERED ACCOUNTANTS AND M/S. CHATURVEDI AND CO., CHARTERED ACCOUNTANTS, JOINT STATUTORY AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2022	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
31/12/2021	EQUITAS HOLDINGS LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPOINT M/S. V. SANKAR AIYAR AND CO., CHARTERED ACCOUNTANTS, (FRN 1092009W) AS STATUTORY AUDITORS OF THE COMPANY	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
31/12/2021	EQUITAS HOLDINGS LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE TRANSFER OF IMMOVABLE PROPERTIES (SCHOOL INFRASTRUCTURE) TO EQUITAS DEVELOPMENT INITIATIVES TRUST	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY

Date :

MAHESH K SHARMA
MD & CEO

FORM L-45 OFFICES AND OTHER INFORMATION

As at : 31st December, 2021

NAME OF THE INSURER : **SBI LIFE INSURANCE COMPANY LTD.**

Date: 31st December, 2021

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	947
2	No. of branches approved during the year	46
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	-
6	No of branches at the end of the year	947
7	No. of branches approved but not opened	46
8	No. of rural branches	8
9	No. of urban branches *	939
10	No. of Directors:-	
	(a) Independent Director	5
	(b) Executive Director	1
	(c) Non-executive Director	7
	(d) Women Director	1
	(e) Whole time director	1
11	No. of Employees	
	(a) On-roll:	18,498
	(b) Off-roll:	-
	(c) Total	18,498
12	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	1,35,902
	(b) Corporate Agents-Banks	14
	(c) Corporate Agents-Others	64
	(d) Insurance Brokers	110
	(e) Web Aggregators	-
	(f) Insurance Marketing Firm	14
	(g) Micro Agents	-
	(h) Point of Sales persons (DIRECT)	1,588
	(i) Others	-

* Urban branches includes Metro, Urban & Semi Urban branches

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	18236	144452
Recruitments during the quarter	1333	19374
Attrition during the quarter	1071	26134
Number at the end of the quarter	18498	137692