

Form L-3 A-BS

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

Registration Number : **111 dated 29th March, 2001 with the IRDA**

BALANCE SHEET AS AT JUNE 30, 2021

Particulars	Schedule	(Rs in '000)	
		As at June 30, 2021	As at June 30, 2020
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	10,001,454	10,000,400
Reserves and surplus	L-10	93,202,076	82,755,731
Credit/(debit) fair value change account		2,573,081	361,133
Sub-total		105,776,612	93,117,263
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		28,427,930	(1,423,700)
Policy liabilities		957,479,219	785,121,489
Insurance reserves		-	-
Provision for Linked Liabilities		996,960,920	780,396,135
Add:-fair value change (linked)		148,749,222	34,676,291
Add: Funds for Discontinued Policies		-	-
(i) Discontinued on account of non-payment of premium		79,650,321	62,719,617
(ii) Others		1,151,707	890,268
Total:- Linked liabilities		1,226,512,170	878,682,311
Sub-total		2,212,419,319	1,662,380,100
Funds for Future Appropriation :- Linked		-	-
Funds for Future Appropriation :- Other		9,954,641	10,412,601
Total		2,328,150,571	1,765,909,964
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	94,803,507	80,825,490
Policyholders	L-13	972,264,742	776,945,043
Assets held to cover linked liabilities	L-14	1,226,512,170	878,682,311
Loans	L-15	3,344,922	3,686,779
Fixed assets	L-16	5,595,388	5,701,164
Current assets			
Cash and bank balances	L-17	23,328,147	16,498,413
Advances and other assets	L-18	44,420,233	39,765,242
Sub-total (A)		67,748,380	56,263,654
Current liabilities			
Provisions	L-19	38,091,379	32,435,858
	L-20	4,027,158	3,758,619
Sub-total (B)		42,118,537	36,194,477
Net Current Assets (C) = (A - B)		25,629,843	20,069,177
Miscellaneous expenditure (to the extent not written off)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		2,328,150,571	1,765,909,964
CONTINGENT LIABILITIES			
(Rs in '000)			
Partly paid - up investments		9,200,000	9,200,000
Claims, other than against policies, not acknowledged as debts by the Company		9,956	5,560
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		1,731,533	1,497,267
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		3,889,414	1,062,688
Unclaimed amount transferred to Senior Citizens' Welfare Fund		-	-
Total		14,830,903	11,765,514
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For S. K. Patodia & Associates
Chartered Accountants
(F.R. No. 112723W)

For S.C. Bapna & Associates
Chartered Accountants
(F.R. No. 115649W)

Dinesh Kumar Khara
Chairman
(DIN :06737041)

Narayan K. Seshadri
Director
(DIN :00053563)

Sandeep Mandawewala
Partner
Membership No. 117917

S.C. Bapna
Partner
Membership No. 071765

Mahesh Kumar Sharma
MD & CEO
(DIN :08740737)

Sangramjit Sarangi
President & CFO

Prithesh Chaubey
Appointed Actuary

Vinod Koyande
Company Secretary

Place : Mumbai
Date : July 26, 2021