

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-19-Current Liabilities Schedule

CURRENT LIABILITIES

(Rs in '000)

Particulars	As at	As at
	June 30, 2021	June 30, 2020
Agents' Balances	481,693	431,003
Balances due to other insurance companies (including reinsurers)	243	174,780
Deposits held on re-insurance ceded	-	-
Premium received in advance	48,533	77,237
Unallocated Premium & other Deposits	4,759,848	4,667,469
Sundry Creditors	5,496,380	5,433,276
Due to subsidiaries/ holding companies	269,926	244,568
Claims outstanding	8,566,944	3,039,902
Annuities due	44,657	18,071
Due to Officers/ Directors	-	-
Unclaimed amount - Policyholders	3,473,007	3,497,410
Income accrued on unclaimed fund	326,360	290,558
Others [Refer note below]	14,623,787	14,561,583
Total	38,091,379	32,435,858

Note:-

'Others' under Current liabilities comprise of:

(Rs in '000)

Particulars	As at	As at
	June 30, 2021	June 30, 2020
Brokerage payable	1,638	1,596
Outstanding payables for investments	5,952,457	8,067,294
Payable to Unit linked Fund/ Unclaimed Fund	1,875,052	1,224,550
TDS Payable	254,808	240,574
Goods and Service Tax payable	1,385,487	1,127,283
Other Statutory liabilities	146,192	139,480
Derivative Liability	327,513	-
Others*	4,680,639	3,760,807
Total	14,623,787	14,561,583

*Includes unclaimed dividend amounting to Rs. 1,018 thousands (Previous period ended June 30, 2020 : Rs. 894 thousand)

Form L-20- Provisions Schedule

PROVISIONS

(Rs in '000)

Particulars	As at	As at
	June 30, 2021	June 30, 2020
For taxation (Net of Advance tax)(Refer Note below)	2,656,690	2,431,143
For proposed dividends	-	-
For dividend distribution tax	-	-
For Employee benefits	1,370,469	1,327,476
For interim dividend	-	-
Total	4,027,158	3,758,619

Provision for taxation (Net of advance tax)

(Rs in '000)

Particulars	As at	As at
	June 30, 2021	June 30, 2020
Provision for tax	(19,199,901)	(19,255,589)
Advance tax and taxes deducted at source	16,543,212	16,824,446
Total	(2,656,690)	(2,431,143)

Form L-21-Misc Expenditure Schedule

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Rs in '000)

Particulars	As at	As at
	June 30, 2021	June 30, 2020
Discount allowed in issue of shares / debentures	-	-
Others	-	-
Total	-	-