

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

Particulars	<i>(Rs in '000)</i>	
	As at June 30, 2021	As at June 30, 2020
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	852,955	409,450
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
Advances to suppliers	38,545	58,147
Advances to employees	9,178	9,009
Total (A)	900,678	476,606
OTHER ASSETS		
Income accrued on investments		
a) Shareholders'	2,017,795	1,721,632
b) Policyholders'	21,252,107	27,525,716
Outstanding premiums	2,450,748	2,273,510
Agents' balances	15,439	19,858
Less:- Provision for doubtful receivables	(35)	(1,317)
Net Agent Balances	15,404	18,540
Foreign Agents' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	2,365,480	84,667
Due from subsidiaries/holding company	-	-
Deposit with Reserve Bank of India	-	-
Security deposit (including margin money for derivative contracts)	1,859,902	1,543,015
Receivables (Refer Note-1 below)	8,592,285	1,287,937
Goods and Service Tax & Service tax advance and unutilized credit	1,166,467	1,045,650
Assets held for unclaimed amount of policyholders	3,473,007	3,497,410
Income accrued on unclaimed fund	326,360	290,558
Total (B)	43,519,555	39,288,636
Total (A + B)	44,420,233	39,765,242

Note-:1

'Receivables' under Advances and Other Assets comprise of:

Particulars	<i>(Rs in '000)</i>	
	As at June 30, 2021	As at June 30, 2020
Dividend	169,706	93,468
Proceeds from sale / maturity of investments	6,766,205	488,190
Receivable from Unit linked / Non Unit Linked Funds	862,584	423,657
Derivative Asset	83,304	-
Others	710,487	282,623
Total	8,592,285	1,287,937