

SBI Life Insurance Company Limited
Reporting on fulfilment of stewardship activities for the period ended 31 March, 2023

Principle No.	Principle description	Complied with	Comment
1	Insurer shall formulate a policy on the disclosure of their stewardship responsibilities and publicly disclose it	Yes	The Company has formulated stewardship policy and has been approved by the Board of Directors of the Company. It has been disclosed on the Company's official website under public disclosure section.
2	Insurer shall have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it	Yes	The Board of Directors of the Company has approved stewardship policy. There were no instances of conflict of interest observed during the period.
3	Insurer shall monitor their investee companies	Yes	In adherence to our stewardship policy, we monitor the performance of the investee companies through various activities including but not limited to management meetings, attending quarterly conference calls, keeping in touch with respective Industry leaders and competitors, discussions with various channel partners etc. Our discussion center around best business practices to enrich customer experience and as a result increase profitability for the stake holders. Our interaction has been healthy. Many of our discussions centered enhancement of shareholder's wealth, implementation of good governance practices & follow the ESG best practices. While companies did counter our arguments, many accepted them too
4	Insurers should have a clear policy on intervention in their investee companies	Yes	The Board of Directors of the Company has approved stewardship policy, which includes policy on intervention in the investee companies. It has been disclosed on the Company's official website under public disclosure section.
5	Insurers should have a clear policy for collaboration with other institutional investors, where required, to preserve the interests of the policyholders (ultimate investors), which should be disclosed	Yes	The board approved stewardship policy, which includes policy for collaboration with other institutional investor. It has been disclosed on the Company's official website under public disclosure section.
6	Insurers should have a clear policy on voting and disclosure of voting policy	Yes	The Company has formulated voting policy and has been approved by the Board of Directors of the Company. It has been disclosed on the Company's official website under public disclosure section. The Company has uploaded it voting activities on Company's website on quarterly basis as per the guidelines issued by IRDAI and Board approved stewardship and voting policy
7	Insurers should report periodically on their stewardship activities	Yes	The Company has reported its stewardship activities as per the guidelines issued by IRDAI and as per the Board approved stewardship and voting policy.