



Monthly Investment Update:
Volume 6, Issue 11
February, 2014

invest CARE GROUP

EMPLOYEE RETIREMENT SOLUTIONS FROM SBI LIFE INSURANCE CO. LTD.

GROUP RETIREMENT SOLUTIONS

SBI Life Group Retirement Solutions offer an integrated basket of employee benefit plans catering to both statutory as well as voluntary needs of the employers. The two funds we currently offer in our Group Retirement Portfolio are:

1) Traditional Fund

This Fund consists of the following Products: SBI Life-CapAssure Gratuity, SBI Life-CapAssure Superannuation, SBI Life-CapAssure Leave Encashment, SBI Life-CapAssure and an umbrella offering under the brand name of SBI Life-CapAssure Gold. SBI Life-CapAssure Gold helps fund management for Defined Benefit Scheme, Defined Contribution Scheme or any combination of the two. The investment objective of this Fund is capital protection and to provide optimal returns to the policyholders on a consistent basis within a reasonable risk framework

2) Unit Linked Fund

SBI Life has funds under the Product SBI Life - Kalyan ULIP Plus. SBI Life - Kalyan ULIP Plus is a one-stop solution to cater to the fund management needs of any Corporate in the form of Defined Benefit Scheme, Defined Contribution Scheme or any other scheme.

The Group Debt Plus, Group Growth Plus, Group Balanced Plus, Group Short-Term Plus fund & Guarantee Plus Funds under SBI Life - Kalyan ULIP Plus cater to different risk appetites, while aiming to generate the best in class returns.

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

Group Retirement Investment Strategy

The investment strategy is to invest primarily in Fixed Income Securities such as Government Securities, corporate debt and short term instruments and a portion of the corpus in equities with higher equity exposure for the Unit Linked product.

Investments are made in top quality corporate debt and prime importance is given to duration management with a view on interest rates. Active management policy is followed for both debt and equity market. The



Investment strategy for equity shares is based on the principles that lay emphasis on the concept of sound fundamentals, sustained economic earnings and return on investments. Investment in companies will be with an objective to participate in their business model. The endeavor will be to focus on identification of growth oriented business models, competitive edge, industry structure, earnings margin and quality of management.

- * **The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/ withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year.**

SBI Life - Group Debt Plus Fund – ULIP



SFINULGF003160709GRPDBT+FND111

INVESTMENT STYLE:

To provide an accumulation of income through substantial investment in the fixed income instrument.

The fund has the following asset class allocation strategy:

This fund option is available under SBI Life Kalyan ULIP Plus (UIN:111L079V01) (withdrawn product) & SBI Life Kalyan ULIP (UIN:111L052V01) (withdrawn product)

Assets of Group Debt Plus Fund	Min	Max	Risk	Actual Asset Mix
Equity and Equity related Instruments	0%	20%	Low to Medium	10.88%
Debt Instruments	40%	100%		63.36%
Money Market Instruments	0%	40%		25.76%

FUND PERFORMANCE* (As on 28 February 14)

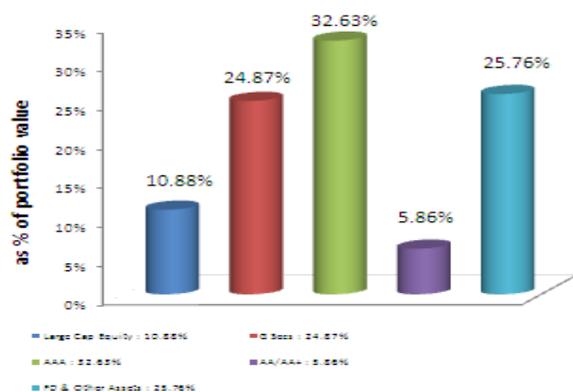
Benchmark: Nifty (10%) CompBEX (90%)

Modified Duration: 4.06

AUM: ₹ 37.28 cr.

Returns	From 1 April 2013	1 yr	2 yr	3 yr	4 yr	Since Inception (16 July 09)
Group Debt Plus Fund	6.41%	7.36%	9.19%	8.70%	8.44%	8.60%
Benchmark - Nifty (10%) CompBEX (90%)	3.67%	4.14%	6.45%	6.86%	6.51%	6.32%

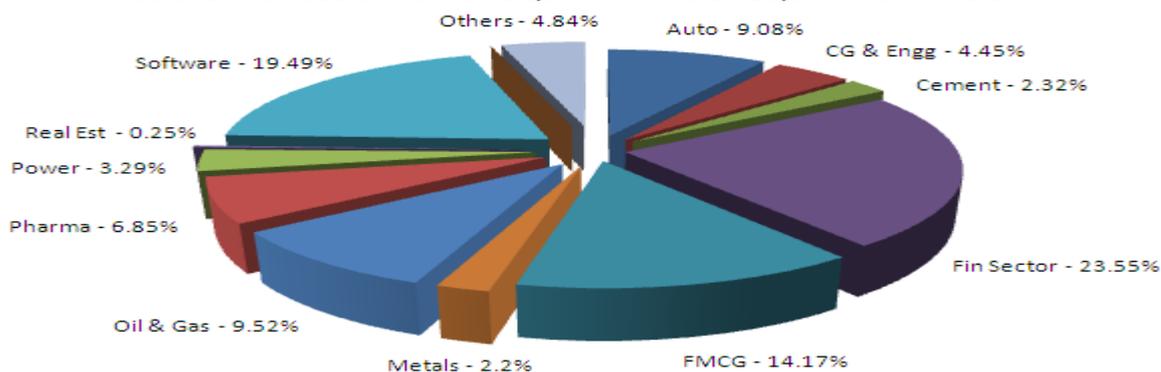
ASSET ALLOCATION



TOP 10 HOLDINGS

Issuer Name	% of total portfolio
MONEY MARKET INSTRUMENTS	25.76%
GOVERNMENT OF INDIA	24.87%
POWER FINANCE CORPORATION LTD.	8.04%
ULTRATECH CEMENT LTD.	7.92%
TATA SONS LTD	6.66%
LIC HOUSING FINANCE LTD.	6.39%
M R F LTD	5.34%
RELIANCE JIO INFOCOMM LIMITED	2.31%
POWER GRID CORPORATION OF INDIA LTD.	1.49%
INFOSYS LIMITED	0.99%

SECTORAL ALLOCATION OF EQUITY AS A % OF EQUITY PORTFOLIO



*1) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

SBI Life - Group Growth Plus Fund – ULIP

SFINULGF005250909GRPGR+T+FND111



INVESTMENT STYLE:

To provide long term capital appreciation through investment primarily in equity & equity related instrument.

The fund has the following asset class allocation strategy:

This fund option is available under SBI Life Kalyan ULIP Plus (UIN:111L079V01) (withdrawn product) & SBI Life Kalyan ULIP (UIN:111L052V01) (withdrawn product)

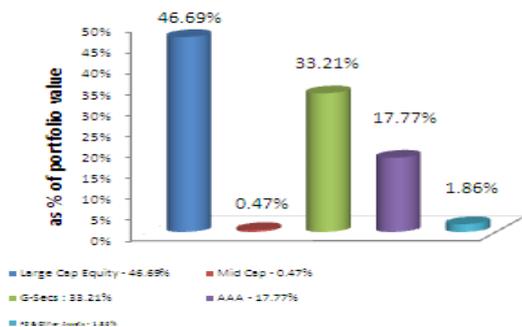
Assets of Group Growth Plus Fund	Min	Max	Risk	Actual Asset Mix
Equity & Equity Related Instruments (In %)	35%	60%	High	47.16%
Debt Instruments	25%	65%		50.98%
Money Market Instruments	0%	40%		1.86%

FUND PERFORMANCE* (As on 28 February 14)

Benchmark: Nifty (45%) CompBEX (55%) Modified Duration: 5.49 AUM: ₹ 25.77 cr.

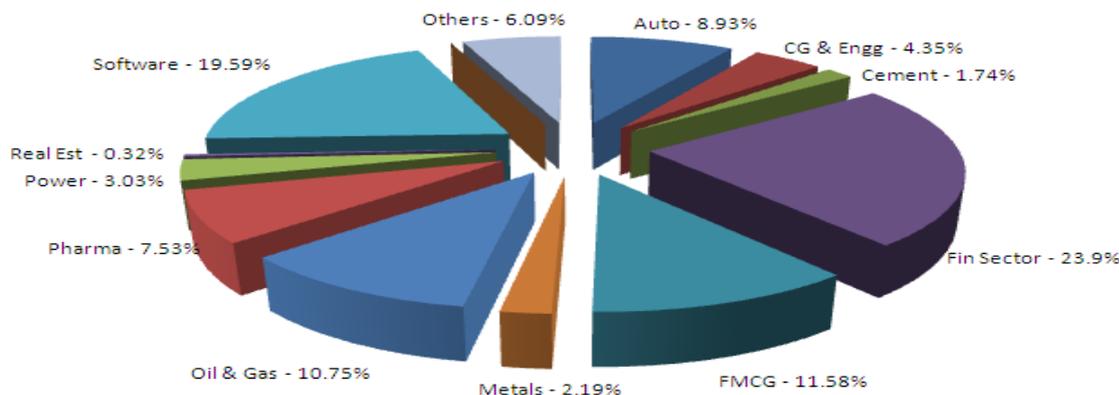
Returns	From 1 April 2013	1 yr	2 yr	3 yr	4 yr	Since Inception (25 Sept 09)
Group Growth Plus Fund	8.75%	9.17%	10.02%	8.82%	10.17%	11.59%
Benchmark - Nifty (45%) CompBEX (55%)	6.54%	6.77%	7.31%	6.67%	6.72%	6.28%

ASSET ALLOCATION



TOP 10 HOLDINGS

Issuer Name	% of total portfolio
GOVERNMENT OF INDIA	33.21%
ULTRATECH CEMENT LTD.	8.19%
RURAL ELECTRIFICATION CORPN. LTD.	5.67%
RELIANCE JIO INFOCOMM LIMITED	4.47%
INFOSYS LIMITED	4.34%
ITC LTD.	4.13%
RELIANCE INDUSTRIES LTD.	3.01%
HDFC BANK LTD.	2.99%
HOUSING DEVELOPMENT FINANCE CORPORATION	2.92%
TATA CONSULTANCY SERVICES LTD.	2.91%



*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
 ii) Past performance of any of the funds is not indicative of their future prospects or returns

SBI Life - Group Balanced Plus Fund – ULIP

SFINULGF002160709GRPBAL+FND111



INVESTMENT STYLE:

To provide a balance between long term capital appreciation and current income through a blend of investment in equity/ equity related instruments and fixed income instruments.

The fund has the following asset class allocation strategy:

This fund option is available under SBI Life Kalyan ULIP Plus (UIN:111L079V01) (withdrawn product)& SBI Life Kalyan ULIP (UIN:111L052V01) (withdrawn product)

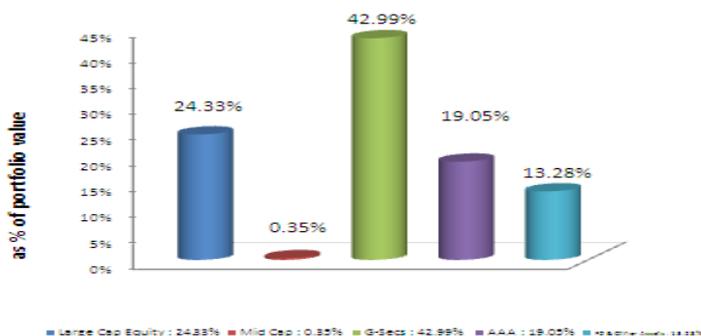
Assets of Group Balanced Plus Fund (In %)	Min	Max	Risk	Actual Asset Mix
Equity & Equity Related Instruments	20%	35%	Medium to High	24.68%
Debt Instruments	40%	80%		62.04%
Money Market Instruments	0%	40%		13.28%

FUND PERFORMANCE* (as on 28 February 2014)

Benchmark: Nifty (25%) CompBEX (75%) Modified Duration: 4.34 AUM: ₹ 55.67 cr.

Returns	From 1 April 2013	1 yr	2 yr	3 yr	4 yr	Since Inception (16 July 09)
Group Balanced Plus Fund	6.04%	6.61%	8.62%	8.03%	8.16%	10.66%
Benchmark - Nifty (25%) CompBEX (75%)	4.93%	5.30%	6.85%	6.83%	6.64%	6.93%

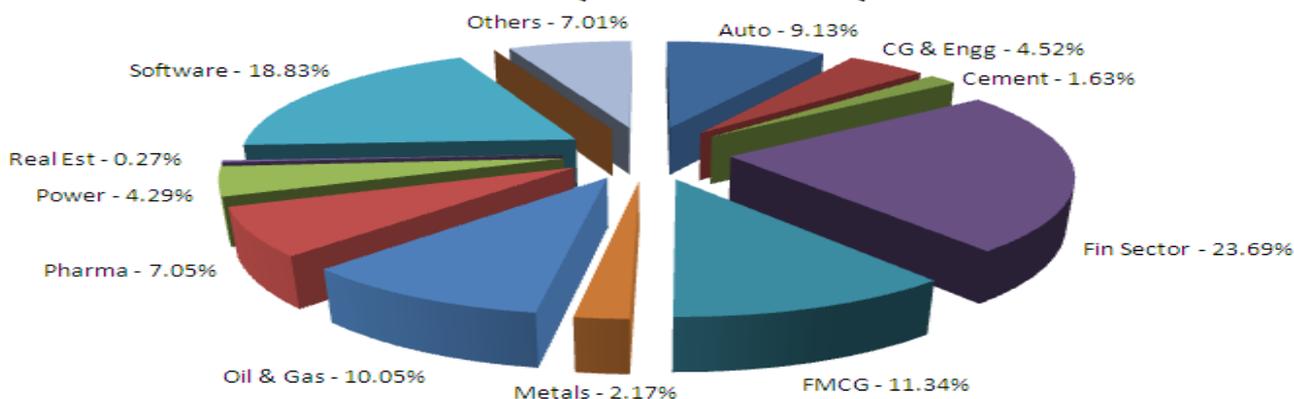
ASSET ALLOCATION



TOP 10 HOLDINGS

Issuer Name	% of total portfolio
GOVERNMENT OF INDIA	42.99%
MONEY MARKET INSTRUMENTS	13.28%
ULTRATECH CEMENT LTD.	7.34%
EXPORT IMPORT BANK OF INDIA	6.95%
RURAL ELECTRIFICATION CORPN. LTD.	2.62%
RELIANCE JIO INFOCOMM LIMITED	2.41%
INFOSYS LIMITED	2.22%
ITC LTD.	2.12%
HDFC BANK LTD.	1.54%
RELIANCE INDUSTRIES LTD.	1.52%

SECTORAL ALLOCATION OF EQUITY AS A % OF EQUITY PORTFOLIO



*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
 ii) Past performance of any of the funds is not indicative of their future prospects or returns

SBI Life - Guarantee Plus Fund – ULIP



SFINULGF006300710GRGUNT+FND111

INVESTMENT STYLE:

The Guarantee Plus Fund[^] is segregated (by tranche i.e. 'GPF_DDMMYY_Duration'), close ended fund, carries a guarantee over a pre-specified fixed period. It aims to guarantee fixed return by investing in fixed income securities (debt instruments, money market instruments & cash) with maturities close to the maturity date of the fund. The investment would generally follow 'Buy and Hold' strategy with some exceptions depending upon the market situation. To provide fixed returns through low risk investment with no exposure in the equity market.

The fund has the following asset class allocation strategy:

This fund option is available under SBI Life Kalyan ULIP Plus (UIN:111L079V01) (withdrawn product) & SBI Life Kalyan ULIP (UIN:111L052V01) (withdrawn product)

Assets of Guarantee Plus GPF_100710_10 Fund (In %)	Min	Max	Risk
Equity & Equity Related Instruments	Nil	Nil	Low
Debt & Money Market Instruments	100%	100%	

[^] The Guarantee plus Fund will mature on the specified date at pre-specified NAV or the actual NAV at the time of maturity of the fund, whichever is higher. However, entire amount invested in the fund can be redeemed before sub-fund maturity at then prevailing NAV and no guarantee will apply on the redeemed amount.

FUND PERFORMANCE* (As on 28 February 14)

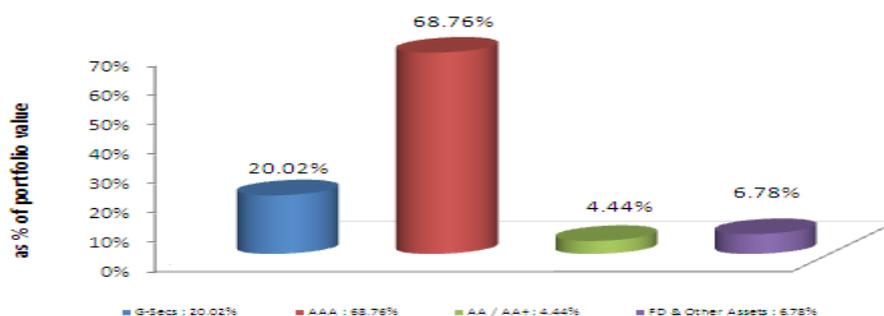
Benchmark: NA

Modified Duration: 4.57

AUM: ₹ 19.88 cr.

Returns	From 1 April 2013	1Yr	2Yr	3Yr	Since Inception (30 July 10)
Guarantee Plus GPF_100710_10 Fund	2.33 %	3.16%	6.16%	6.37%	5.96%
Benchmark - NA	NA	NA	NA	NA	NA

ASSET ALLOCATION



TOP 10 HOLDINGS

Issuer Name	% of total portfolio
WEST BENGAL STATE GOVERNMENT	19.97%
LARSEN & TOUBRO LTD.	9.12%
STEEL AUTHORITY OF INDIA LTD.	9.08%
INDIAN RAILWAY FINANCE CORPORATION LTD.	9.07%
LIC HOUSING FINANCE LTD.	8.62%
RELIANCE INDUSTRIES LTD.	8.14%
POWER FINANCE CORPORATION LTD.	8.12%
POWER GRID CORPORATION OF INDIA LTD.	7.01%
MONEY MARKET INSTRUMENTS	6.78%
RELIANCE JIO INFOCOMM LIMITED	4.82%

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future prospects or returns

SBI Life - Group Short Term Plus Fund

SFIN-ULGF007180711GRPSHT+FND111



INVESTMENT STYLE:

To provide suitable returns through low risk investment with no exposure in the equity market.

The fund has the following asset class allocation strategy:

This fund option is available under SBI Life Kalyan ULIP Plus (UIN:111L079V01) (withdrawn product) & SBI Life Kalyan ULIP (UIN:111L052V01) (withdrawn product)

Assets of Group Short Term Plus Fund (In %)	Min	Max	Risk	Actual Asset Mix
Equity & Equity Related Instruments	Nil	Nil	Low	Nil
Debt	25%	100%		62.29%
Money Market Instruments	0%	75%		37.71%

Benchmark: CRISIL CompBex **AUM:** ₹ 0.15 cr.

Returns	From 1 April 2013	1 yr	2 yr	Since Inception (18 July 11)
Group Short Term Plus Fund	6.19%	6.87%	7.21%	7.33%
Benchmark - CompBEX	2.80%	3.33%	NA	6.75%

- *i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
ii) Past performance of any of the funds is not indicative of their future prospects or returns

SBI Life - Group Retirement Fund – Traditional



INVESTMENT OBJECTIVE:

The investment objective of the Group Retirement Fund is capital protection and to provide optimal return to the policyholders on a consistent basis within a reasonable risk framework.

Date of Portfolio: As on 28 February 14

Launch Date: September 2003

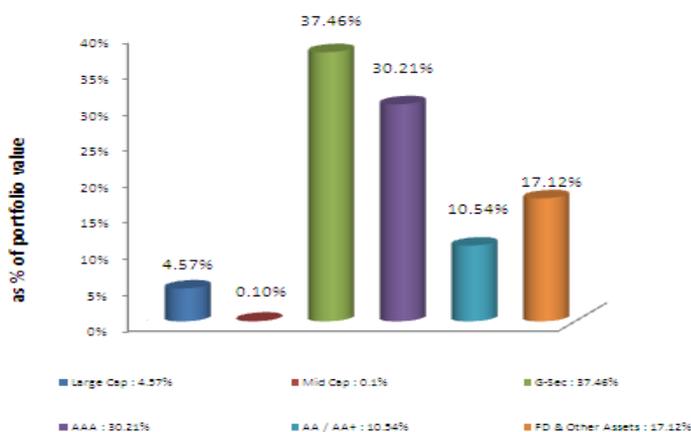
FUND DETAILS

Group Retirement Fund Year	Yield (p.a.)*
FY 2012-13	9.50%
FY 2011-12	9.60%
FY 2010-11	9.60%
FY 2009-10	9.60%
FY 2008-09	9.25%
FY 2007-08	11.00%
FY 2006-07	10.20%
FY 2005-06	12.30%
FY 2004-05	11.67%
FY 2003-04	13.00%

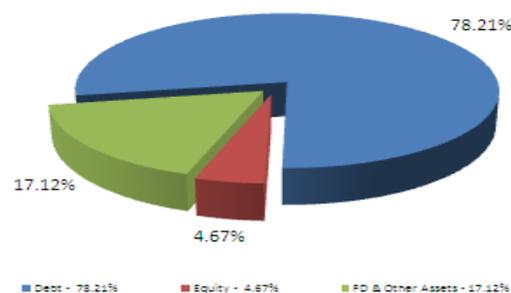
Group Retirement Fund
Modified Duration: 9.31

*Max Return declared to a scheme

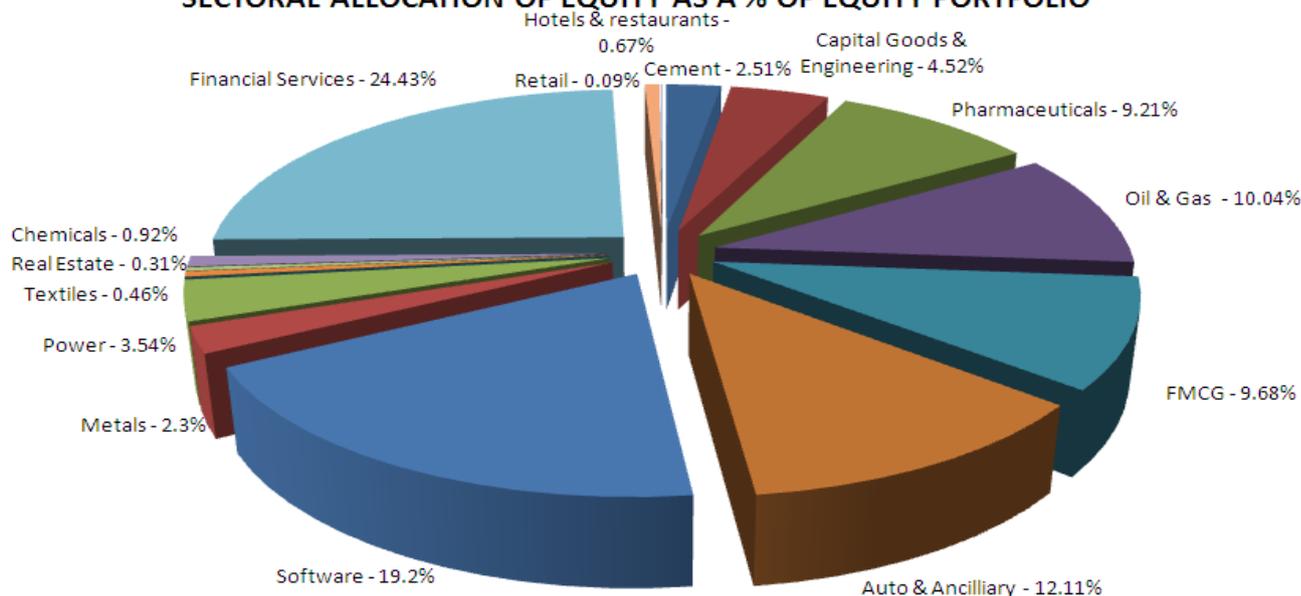
ASSET ALLOCATION



ASSET ALLOCATION



SECTORAL ALLOCATION OF EQUITY AS A % OF EQUITY PORTFOLIO



* Past performance of the fund is not indicative of its future prospects or returns

SBI Life – CapAssure Gold Fund – Traditional

SFIN-ULGF007180711GRPSHT+FND111

**INVESTMENT OBJECTIVE:**

The investment objective of the CapAssure Gold Fund is capital protection and to provide optimal return to the policyholders on a consistent basis within a reasonable risk framework.

Date of Portfolio: As on 28 February 14**Launch Date:** October 2013

AUM as on 28 February 2014: ₹ 13.83 crores

CapAssure Gold Fund**Modified Duration:** 4.67

*All the Investments in this fund have been made in Government Securities.

This fund option is available under SBI Life CapAssure Gold (UIN:111N091V01)

* Past performance of the fund is not indicative of its future prospects or returns

Risk Factors:

- 1) **IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.**
- 2) Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors
- 3) Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- 4) SBI Life Insurance Co. Ltd. is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- 5) The various funds offered under SBI Life Unit Linked products are only the names of funds and do not in any way indicate the quality of these funds, their future prospects and returns.
- 6) Please know the associated risks and the applicable charges, from your Insurance agent or the intermediary or policy document of the insurer
- 7) Past Performance of the Fund is not indicative of its future performance or returns.
- 8) The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/ withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year.
- 9) In case of surrender request during the first five years, the fund value shall be payable on the first working day of the 6th policy year. In case of surrender request after 5th policy year, the fund value will be paid immediately.
- 10) "With effect from 1st November 2013, the composition of 'Debt and Money Market Instruments' has been further split in to two separate Asset class 'Debt Instruments' and 'Money Market Instruments' respectively".
- 11) All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDA clarifies to public that

- **IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.**
- **IRDA does not announce any bonus.**

Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

To know more about us

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Mumbai-400069

Regn. No. 111

Insurance is the subject matter of solicitation

For more details on Risk Factors, Terms & Conditions, please read the sales brochure carefully before concluding a sale