



Monthly Investment Update:
Volume 11, Issue 04
July, 2018

invest CARE GROUP

EMPLOYEE RETIREMENT SOLUTIONS FROM SBI LIFE INSURANCE CO. LTD.

GROUP RETIREMENT SOLUTIONS

SBI Life Group Retirement Solutions offer an integrated basket of employee benefit plans catering to both statutory as well as voluntary needs of the employers. The two funds we currently offer in our Group Retirement Portfolio are:

1) Traditional Fund

This fund is available in the following products: SBI Life-CapAssure Gratuity, SBI Life-CapAssure Superannuation, SBI Life-CapAssure Leave Encashment, SBI Life-CapAssure and an umbrella offering under the brand name of SBI Life-CapAssure Gold. SBI Life-CapAssure Gold helps fund management for Defined Benefit Scheme, Defined Contribution Scheme or any combination of the two. The investment objective of this Fund is capital protection and to provide optimal returns to the policyholders on a consistent basis within a reasonable risk framework.

2) Unit Linked Fund

This fund is available under the Product SBI Life - Kalyan ULIP Plus. SBI Life - Kalyan ULIP Plus is a one-stop solution to cater to the fund management needs of any Corporate in the form of Defined Benefit Scheme, Defined Contribution Scheme or 'combination of the two'.

The Group Debt Plus Fund, Group Growth Plus Fund, Group Balanced Plus Fund, Group Short-Term Plus fund, Guarantee Plus fund under SBI Life - Kalyan ULIP, SBI Life - Kalyan ULIP Plus & Group Debt Plus fund II, Group Balanced plus Fund II, Group Growth plus fund II, Group Short term plus fund II & Group Money Market Plus Fund under SBI Life - Kalyan ULIP Plus cater to different risk appetites, while aiming to generate the best in class returns.

Group Retirement Investment Strategy

The investment strategy is to invest primarily in Fixed Income Securities such as Government Securities, corporate debt and short term instruments and a portion of the corpus in equities with higher equity exposure for the Unit Linked product.

Investments are made in top quality corporate debt and prime importance is given to duration management with a view on interest rates. Active management policy is followed for both debt and equity market. The Investment strategy for equity shares is based on the principles that lay emphasis on the concept of sound fundamentals, sustained economic earnings and return on investments. Investment in companies will be with an objective to participate in their business model. The endeavor will be to focus on identification of growth oriented business models, competitive edge, industry structure, earnings margin and quality of management.

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

* Funds under Group Linked Insurance products can be surrendered anytime subject to deduction of applicable surrender charges. Please refer to the terms and conditions of your product for further details.

Group Fund Performance - Snapshot

Funds	Inception Date	AUM as on July 31, 2018 (₹ in Cr)	Bench marks (BM)	Returns in % (Greater than 1 yr : CAGR Returns) **											
				1 yr		2 yrs		3 yrs		4 yrs		5 yrs		Since Inception	
				Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM
Group Balanced Plus Fund	16-Jul-09	80.74	Nifty 50 (25%) CompBex (75%)	4.78	4.28	7.89	7.94	8.78	8.31	9.87	9.11	11.18	10.43	10.98	8.71
Group Balanced Plus Fund II	31-Mar-14	48.94		4.70	4.28	8.23	7.94	8.93	8.31	NA	NA	NA	NA	9.56	8.95
Group Debt Plus Fund	16-Jul-09	3.14	Nifty 50 (10%) CompBex (90%)	2.64	2.60	7.01	6.56	8.13	7.85	9.36	8.79	10.16	9.48	9.44	7.98
Group Debt Plus Fund II	31-Mar-14	74.05		2.53	2.60	6.54	6.56	8.12	7.85	9.02	8.79	NA	NA	9.28	9.43
Group Growth Plus Fund	25-Sept-09	31.29	Nifty 50 (45%) CompBex (55%)	7.19	6.53	10.19	9.77	9.56	8.85	10.60	9.49	12.77	11.65	12.22	8.95
Group Growth Plus Fund II	31-Mar-14	1.83		6.53	6.53	10.00	9.77	9.41	8.85	NA	NA	NA	NA	7.83	7.53
Group Short Term Plus Fund	18-Jul-11	0.01	CRISIL CompBex	6.86	1.48	9.59	5.64	10.18	7.52	10.81	8.87	10.67	8.82	9.73	8.25
Group Short Term Plus Fund II	31-Mar-14	1.39		2.34	1.48	7.97	5.64	8.83	7.52	NA	NA	NA	NA	8.41	7.33
Guarantee Plus GPF_100710_10 Fund	30-Jul-10	21.28	NA	2.92	NA	5.27	NA	6.69	NA	7.68	NA	8.01	NA	7.26	NA
Group Money Market Plus Fund	31-Mar-14	1.71	CRISIL T-Bill Index	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	4.83	5.42

** Past performance of any of the funds above is not indicative of their future prospects or returns

Group Debt Plus Fund (SFIN - ULGF003160709GRPDBT+FND111)
INVESTMENT OBJECTIVE

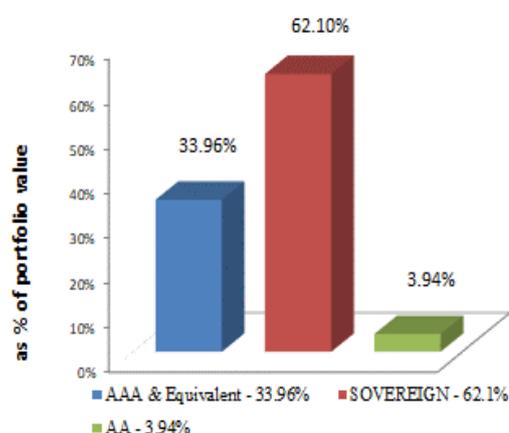
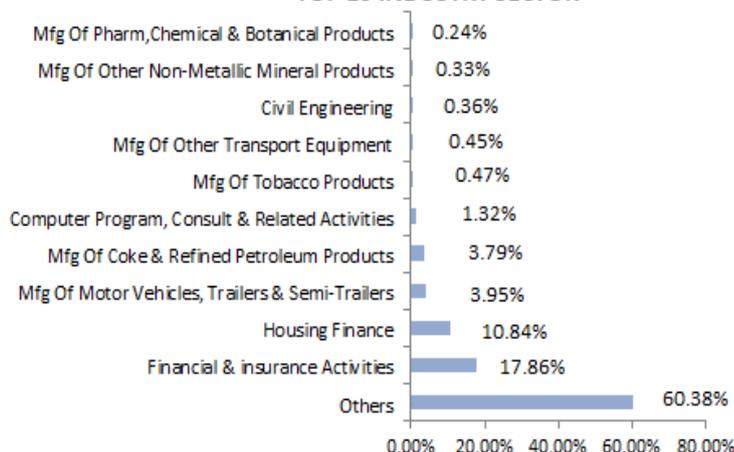
To provide an accumulation of income through substantial investment in the fixed income instrument.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	0	20	10.19	0.32
Debt	40	100	78.26	2.46
Money Market	0	40	11.55	0.36
TOTAL			100.00	3.14

Fund Description

Fund Manager Name	Vaibhav Goyal / Raghavan MJ		
No of funds managed by fund Manager	Equity	Debt	Balanced
	0	11	14
Launch Date	16-Jul-09		
Risk Profile	Low		
Benchmark	Nifty 50 (10%) CompBex (90%)		
NAV as on 31-Jul-18	22.6141		
Modified Duration	4.08		

This fund option is available under SBI Life - Kalyan ULIP Plus (UIN:111L079V01) (withdrawn product) & SBI Life - Kalyan ULIP (UIN:111L052V01) (withdrawn product)

DEBT RATING PROFILE

TOP 10 INDUSTRY SECTOR

GOVT. SECURITIES

Security Name	% of total portfolio
7.72% GOI CG 25-05-2025	23.57%
6.68% GOI CG 17-09-2031	11.43%
7.92% MADHYA PRADESH SDL 22-03-2024 UDAY	9.36%
7.68% GOI CG 15-12-2023	7.10%

CORPORATE DEBT

Security Name	% of total portfolio
5.50% DHFL B & D 24-09-2023 XII	4.52%
9.77% TATA MOTORS B & D 12-09-2024	3.26%
8.65% LIC HOUSING FIN B & D 29-09-2020 270	3.21%
8.50% IRFC B & D 22-06-2020	3.21%
8.70% PFC B & D 14-05-2020 65.II	3.21%
8.60% LIC HOUSING FIN B & D 28-12-2020 291 OPT II	3.18%
7.72% IRFC B & D 07-06-2019 128	3.18%
7.00% RIL B & D 31-08-2022	3.02%
8.49% NTPC B & D 25-03-2025	0.01%
9.40% BLUE DART EXPRESS LIMITED B & D 20-11-201	0.00%

EQUITY

Security Name	% of total portfolio
HDFC BANK LTD.	0.98%
HOUSING DEVELOPMENT FINANCE CORPN.	0.81%
RELIANCE INDUSTRIES LTD.	0.76%
ITC LTD.	0.67%
ICICI BANK LTD.	0.61%
INFOSYS LIMITED	0.60%
LARSEN & TOUBRO LTD.	0.41%
KOTAK MAHINDRA BANK LTD.	0.38%
BAJAJ FINANCE LIMITED	0.34%
TATA CONSULTANCY SERVICES LTD.	0.30%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	11.55%	0.36

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Group Debt Plus Fund	1.48%	1.71%	2.64%	7.01%	8.13%	9.44%
Benchmark	1.62%	1.84%	2.60%	6.56%	7.85%	7.98%

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future prospects or returns

Group Growth Plus Fund (SFIN - ULGF005250909GRPGRT+FND111)
INVESTMENT OBJECTIVE

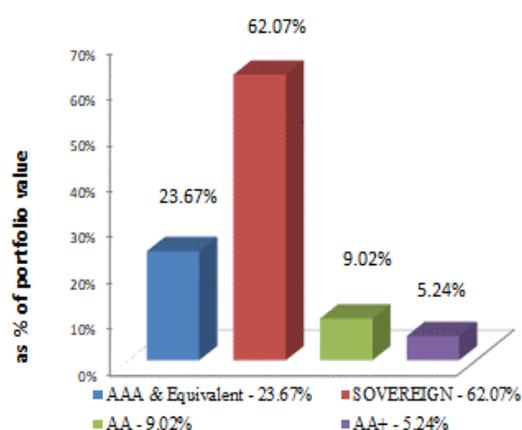
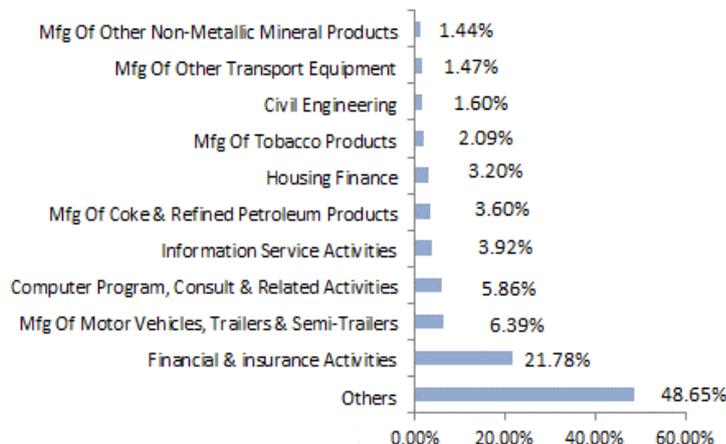
To provide long term capital appreciation through investment primarily in equity & equity related instrument.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	35	60	48.25	15.10
Debt	25	65	42.40	13.27
Money Market	0	40	9.35	2.92
TOTAL			100.00	31.29

Fund Description

Fund Manager Name	Vaibhav Goyal / Raghavan MJ		
No of funds managed by fund Manager	Equity	Debt	Balanced
	0	11	14
Launch Date	25-Sept-09		
Risk Profile	High		
Benchmark	Nifty 50 (45%) CompBex (55%)		
NAV as on 31-Jul-18	27.7503		
Modified Duration	2.98		

This fund option is available under SBI Life - Kalyan ULIP Plus (UIN:111L079V01) (withdrawn product) & SBI Life - Kalyan ULIP (UIN:111L052V01) (withdrawn product)

DEBT RATING PROFILE

TOP 10 INDUSTRY SECTOR

GOVT. SECURITIES

Security Name	% of total portfolio
7.72% GOI CG 25-05-2025	4.09%
7.16% GOI CG 20-05-2023	3.72%
7.68% GOI CG 15-12-2023	3.40%
6.68% GOI CG 17-09-2031	3.29%
8.40% GOI CG 28-07-2024	3.26%
8.60% TAMIL NADU SDL 06-03-2023	3.22%
7.92% MADHYA PRADESH SDL 22-03-2024 UDAY	1.56%

CORPORATE DEBT

Security Name	% of total portfolio
4.50% KOTAK MAHINDRA BANK FD 10-08-2018 2	6.99%
9.77% TATA MOTORS B & D 12-09-2024	3.27%
8.75% HDFC B & D 13-01-2020 N-002	3.21%
7.72% IRFC B & D 07-06-2019 128	2.87%
9.10% SHRIRAM TRANSPORT FINANCE CO. LTD. B & D 12-09-2024	1.90%
8.27% REC B & D 06-02-2025 130	1.57%
8.49% NTPC B & D 25-03-2025	0.03%
9.40% BLUE DART EXPRESS LIMITED B & D 20-11-2018	0.00%
9.50% BLUE DART EXPRESS LIMITED B & D 20-11-2018	0.00%

EQUITY

Security Name	% of total portfolio
HDFC BANK LTD.	4.39%
HOUSING DEVELOPMENT FINANCE CORPN.	3.63%
ZEE ENTERTAINMENT ENTERPRISES LTD. (PREFERENCE S	3.44%
RELIANCE INDUSTRIES LTD.	3.36%
ITC LTD.	3.01%
ICICI BANK LTD.	2.71%
INFOSYS LIMITED	2.68%
LARSEN & TOUBRO LTD.	1.81%
KOTAK MAHINDRA BANK LTD.	1.70%
BAJAJ FINANCE LIMITED	1.51%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	9.35%	2.92

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Group Growth Plus Fund	2.90%	2.52%	7.19%	10.19%	9.56%	12.22%
Benchmark	3.30%	2.35%	6.53%	9.77%	8.85%	8.95%

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Group Balanced Plus Fund (SFIN - ULGF-002160709GRPBAL+FND111)

INVESTMENT OBJECTIVE

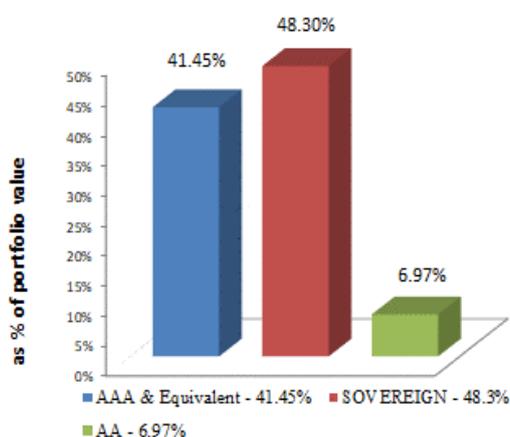
To provide a balance between long term capital appreciation and current income through a blend of investment in equity/ equity related instruments and fixed income instruments.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	20	35	26.07	21.05
Debt	40	80	68.45	55.26
Money Market	0	40	5.48	4.43
TOTAL			100.00	80.74

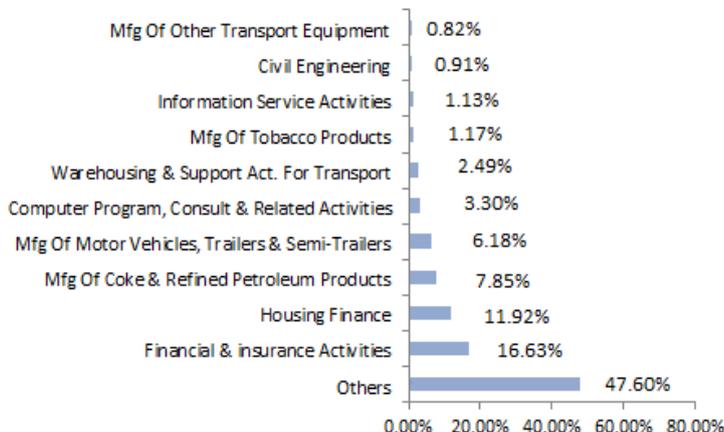
Fund Description			
Fund Manager Name	Vaibhav Goyal / Raghavan MJ		
No of funds managed by fund Manager	Equity	Debt	Balanced
	0	11	14
Launch Date	16-Jul-09		
Risk Profile	Medium to High		
Benchmark	Nifty 50 (25%) CompBex (75%)		
NAV as on 31-Jul-18	25.6761		
Modified Duration	3.19		

This fund option is available under SBI Life - Kalyan ULIP Plus (UIN:111L079V01) (withdrawn product) & SBI Life - Kalyan ULIP (UIN:111L052V01) (withdrawn product)

DEBT RATING PROFILE



TOP 10 INDUSTRY SECTOR



GOVT. SECURITIES

Security Name	% of total portfolio
8.83% GOI CG 25-11-2023	14.13%
8.40% GOI CG 28-07-2024	7.25%
7.16% GOI CG 20-05-2023	3.01%
8.60% TAMIL NADU SDL 06-03-2023	2.50%
7.92% MADHYA PRADESH SDL 22-03-2024 UDAY	1.21%
7.68% GOI CG 15-12-2023	1.07%
7.59% GOI CG 11-01-2026	0.82%
6.68% GOI CG 17-09-2031	0.78%

CORPORATE DEBT

Security Name	% of total portfolio
5.50% DHFL B & D 24-09-2023 XII	7.02%
7.00% RIL B & D 31-08-2022	5.86%
8.75% HDFC B & D 13-01-2020 N-002	4.98%
9.77% TATA MOTORS B & D 12-09-2024	4.44%
4.50% KOTAK MAHINDRA BANK FD 10-08-2018 1	3.53%
7.72% IRFC B & D 07-06-2019 128	2.59%
9.05% PETRONET LNG LIMITED B & D 28-10-2019 II	2.50%
8.27% REC B & D 06-02-2025 130	2.44%
9.10% SHRIRAM TRANSPORT FINANCE CO. LTD. B & D	2.09%
9.75% SBI FD 22-03-2021 3	1.23%

EQUITY

Security Name	% of total portfolio
HDFC BANK LTD.	2.54%
HOUSING DEVELOPMENT FINANCE CORPN.	2.03%
RELIANCE INDUSTRIES LTD.	1.90%
ITC LTD.	1.67%
ICICI BANK LTD.	1.52%
INFOSYS LIMITED	1.51%
LARSEN & TOUBRO LTD.	1.01%
KOTAK MAHINDRA BANK LTD.	0.94%
ZEE ENTERTAINMENT ENTERPRISES LTD. (PREFERENCE S	0.85%
BAJAJ FINANCE LIMITED	0.85%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	5.48%	4.43

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Group Balanced Plus Fund	2.08%	1.95%	4.78%	7.89%	8.78%	10.98%
Benchmark	2.34%	2.07%	4.28%	7.94%	8.31%	8.71%

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Guarantee Plus Fund (SFIN - ULGF006300710GRGUNT+FND111)
INVESTMENT OBJECTIVE

The Guarantee Plus Fund[^] is segregated (by tranche i.e. 'GPF_DDMMYY_Duration'), close ended fund, carries a guarantee over a pre-specified fixed period. It aims to guarantee fixed return by investing in fixed income securities (debt instruments, money market instruments & cash) with maturities close to the maturity date of the fund. The investment would generally follow 'Buy and Hold' strategy with some exceptions depending upon the market situation. To provide fixed returns through low risk investment with no exposure in the equity market.

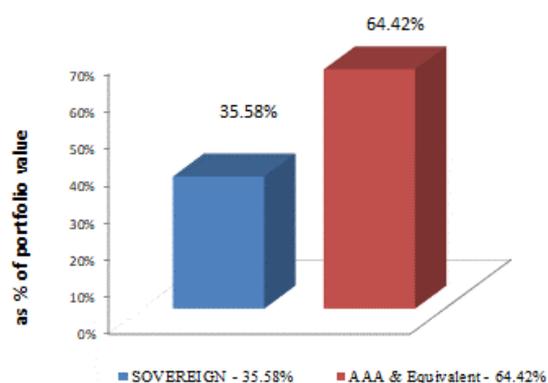
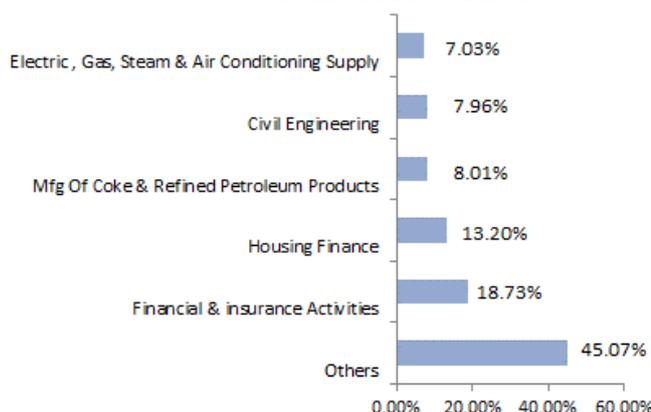
Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Debt	0	100	85.65	18.23
Money Market	0	100	14.35	3.05
TOTAL			100.00	21.28

Fund Description

Fund Manager Name	Raghavan MJ		
No of funds managed by fund Manager	Equity	Debt	Balanced
	0	11	8
Launch Date	30-Jul-10		
Risk Profile	Low		
Benchmark	NA		
NAV as on 31-Jul-18	17.5272		
Modified Duration	1.76		

This fund option is available under SBI Life- Kalyan ULIP Plus (UIN:111L079V01) (withdrawn product) & SBI Life- Kalyan ULIP (UIN:111L052V01) (withdrawn product)

The Guarantee plus Fund will mature on the specified date at pre-specified NAV or the actual NAV at the time of maturity of the fund, whichever is higher. However, entire amount invested in the fund can be redeemed before sub-fund maturity at then prevailing NAV and no guarantee will apply on the redeemed amount.

DEBT RATING PROFILE

TOP 10 INDUSTRY SECTOR

GOVT. SECURITIES

Security Name	% of total portfolio
8.17% WEST BANGAL SDL 07-07-2020	19.14%
9.39% GUJRAT SDL 20-11-2023	6.61%
8.48% ORISSA SDL 24-02-2021	4.68%
7.80% GOI CG 03-05-2020	0.05%

CORPORATE DEBT

Security Name	% of total portfolio
8.90% LIC HOUSING FIN B & D 10-08-2020	8.53%
8.50% IRFC B & D 22-06-2020	8.51%
8.75% RIL B & D 07-05-2020	8.04%
8.70% PFC B & D 14-05-2020 65.II	8.03%
8.40% L&T B & D 24-09-2020	8.00%
8.64% PGC B & D 08-07-2023 J	7.06%
8.79% HDFC B & D 21-07-2020	4.73%
0.00% NABARD B & D 01/02/2019	1.81%
0.00% NABARD B & D 01/01/2019	0.46%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	14.35%	3.05

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Guarantee Plus Fund	0.85%	1.68%	2.92%	5.27%	6.69%	7.26%
Benchmark	NA	NA	NA	NA	NA	NA

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Group Short Term Plus Fund (SFIN - ULGF007180711GRPSHT+FND111)
INVESTMENT OBJECTIVE

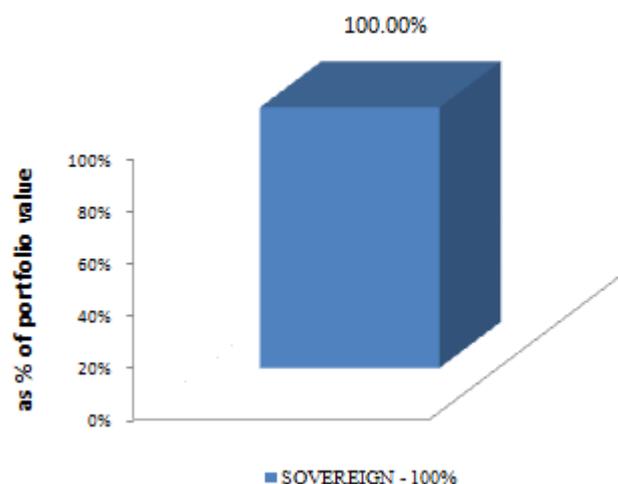
To provide suitable returns through low risk investment with no exposure in the equity market.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Debt	25	100	77.84	0.01
Money Market	0	75	22.16	0.00
TOTAL			100.00	0.01

Fund Description

Fund Manager Name	Raghavan MJ		
No of funds managed by fund Manager	Equity	Debt	Balanced
	0	11	8
Launch Date	18-Jul-11		
Risk Profile	Low		
Benchmark	Crisil CompBex		
NAV as on 31-Jul-18	19.2339		
Modified Duration	1.36		

This fund option is available under SBI Life - Kalyan ULIP Plus (UIN:111L079V01) (withdrawn product) & SBI Life - Kalyan ULIP (UIN:111L052V01) (withdrawn product)

DEBT RATING PROFILE

GOVT. SECURITIES

Security Name	% of total portfolio
8.27% GOI CG 09-06-2020	76.01%
7.59% GOI CG 11-01-2026	1.83%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	22.16%	0.00

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Group Short Term Plus Fund	0.55%	5.89%	6.86%	9.59%	10.18%	9.73%
Benchmark	1.14%	1.68%	1.48%	5.64%	7.52%	8.25%

- *i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
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Group Debt Plus Fund II (SFIN - ULGF011200913GRDBT+FND2111)
INVESTMENT OBJECTIVE

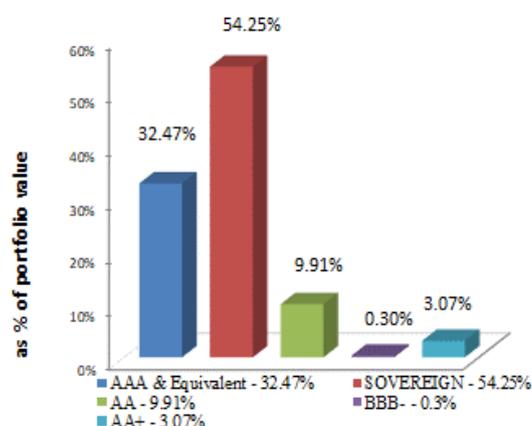
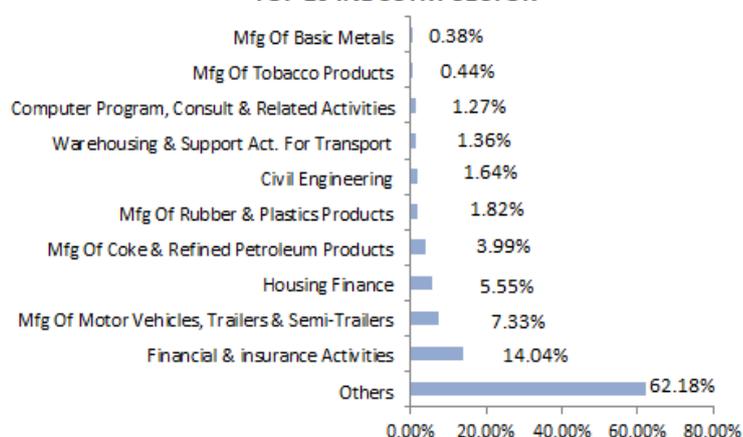
To provide an accumulation of income through substantial investment in the fixed income instrument.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	0	20	9.58	7.09
Debt	40	100	68.49	50.72
Money Market	0	40	21.93	16.24
TOTAL			100.00	74.05

Fund Description

Fund Manager Name	Vaibhav Goyal / Raghavan MJ		
No of funds managed by fund Manager	Equity	Debt	Balanced
	0	11	14
Launch Date	31-Mar-14		
Risk Profile	Low to Medium		
Benchmark	Nifty 50 (10%) CompBex (90%)		
NAV as on 31-Jul-18	14.6956		
Modified Duration	4.04		

This fund option is available under SBI Life - Kalyan ULIP plus (UIN – 111L079V02)

DEBT RATING PROFILE

TOP 10 INDUSTRY SECTOR

GOVT. SECURITIES

Security Name	% of total portfolio
6.68% GOI CG 17-09-2031	18.35%
8.40% GOI CG 28-07-2024	3.09%
7.92% MADHYA PRADESH SDL 22-03-2024 UDAY	2.78%
8.39% RAJASTHAN SDL 15-03-2024 UDAY	2.70%
7.72% GOI CG 25-05-2025	2.66%
9.20% GOI CG 30-09-2030	2.19%
7.68% GOI CG 15-12-2023	1.97%
8.28% GOI CG 21-09-2027	1.37%
8.60% TAMIL NADU SDL 06-03-2023	1.36%
7.16% GOI CG 20-05-2023	1.27%

CORPORATE DEBT

Security Name	% of total portfolio
9.77% TATA MOTORS B & D 12-09-2024	6.91%
7.00% RIL B & D 31-08-2022	3.20%
5.50% DHFL B & D 24-09-2023 XII	2.87%
8.75% HDFC B & D 13-01-2020 N-002	2.71%
7.72% IRFC B & D 07-06-2019 128	2.69%
9.10% SHRIRAM TRANSPORT FINANCE CO. LTD. B & D 12-09-2024	2.14%
9.10% INDIA INFRADEBT LIMITED B & D 20-06-2022	2.07%
8.27% REC B & D 06-02-2025 130	1.99%
10.09% M R F LTD B & D 27-05-2021 III	1.83%
9.05% PETRONET LNG LIMITED B & D 28-10-2019 II	1.36%

EQUITY

Security Name	% of total portfolio
HDFC BANK LTD.	0.86%
HOUSING DEVELOPMENT FINANCE CORPN.	0.82%
RELIANCE INDUSTRIES LTD.	0.77%
ITC LTD.	0.67%
ICICI BANK LTD.	0.61%
INFOSYS LIMITED	0.60%
LARSEN & TOUBRO LTD.	0.41%
KOTAK MAHINDRA BANK LTD.	0.38%
BAJAJ FINANCE LIMITED	0.34%
BHARAT FINANCIAL INCLUSION LIMITED	0.30%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	21.93%	16.24

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Group Debt Plus Fund II	1.45%	1.63%	2.53%	6.54%	8.12%	9.28%
Benchmark	1.62%	1.84%	2.60%	6.56%	7.85%	9.43%

- *i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
 ii) Past performance of any of the funds is not indicative of their future prospects or returns

Group Balanced Plus Fund II (SFIN - ULGF010200913GRBAL+FND2111)
INVESTMENT OBJECTIVE

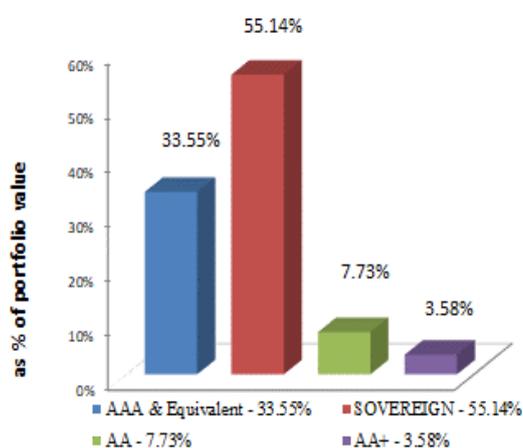
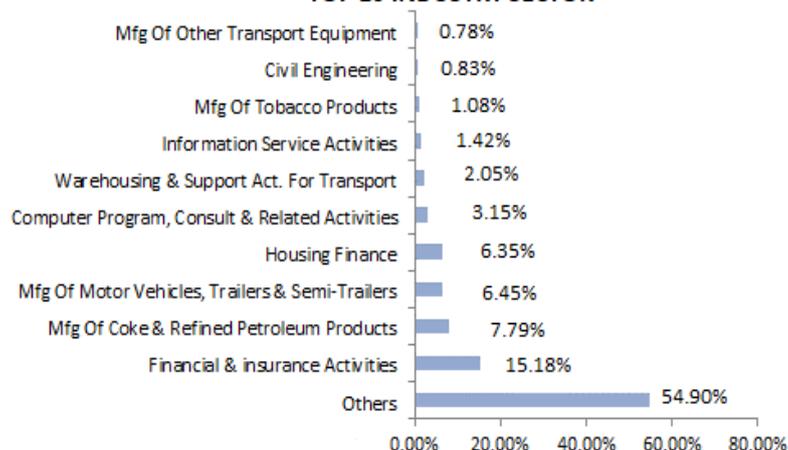
To provide a balance between long term capital appreciation and current income through a blend of investment in equity/ equity related instruments and fixed income instruments.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	20	35	25.85	12.65
Debt	40	80	63.21	30.94
Money Market	0	40	10.94	5.35
TOTAL			100.00	48.94

Fund Description

Fund Manager Name	Vaibhav Goyal / Raghavan MJ		
No of funds managed by fund Manager	Equity	Debt	Balanced
	0	11	14
Launch Date	14-Oct-14		
Risk Profile	Medium to High		
Benchmark	Nifty 50 (25%) CompBex (75%)		
NAV as on 31-Jul-18	14.1455		
Modified Duration	3.88		

This fund option is available under SBI Life - Kalyan ULIP Plus (UIN : 111L079V02)

DEBT RATING PROFILE

TOP 10 INDUSTRY SECTOR

GOVT. SECURITIES

Security Name	% of total portfolio
6.68% GOI CG 17-09-2031	9.34%
8.40% GOI CG 28-07-2024	6.76%
8.83% GOI CG 25-11-2023	5.30%
7.92% MADHYA PRADESH SDL 22-03-2024 UDAY	4.00%
8.60% TAMIL NADU SDL 06-03-2023	2.06%
8.27% TAMIL NADU SDL 12-08-2025	2.03%
8.39% RAJASTHAN SDL 15-03-2024 UDAY	2.02%
7.72% GOI CG 25-05-2025	2.01%
7.68% GOI CG 15-12-2023	0.81%

CORPORATE DEBT

Security Name	% of total portfolio
7.00% RIL B & D 31-08-2022	5.80%
9.77% TATA MOTORS B & D 12-09-2024	4.81%
5.50% DHFL B & D 24-09-2023 XII	4.34%
4.50% KOTAK MAHINDRA BANK FD 10-08-2018 3	2.91%
7.72% IRFC B & D 07-06-2019 128	2.65%
9.10% SHRIRAM TRANSPORT FINANCE CO. LTD. B & D 12-09-2024	2.23%
9.05% PETRONET LNG LIMITED B & D 28-10-2019 II	2.06%
8.75% HDFC B & D 13-01-2020 N-002	2.05%
8.27% REC B & D 06-02-2025 130	2.01%
8.49% NTPC B & D 25-03-2025	0.01%

EQUITY

Security Name	% of total portfolio
HDFC BANK LTD.	2.28%
HOUSING DEVELOPMENT FINANCE CORPN.	2.04%
RELIANCE INDUSTRIES LTD.	1.91%
ITC LTD.	1.69%
ICICI BANK LTD.	1.52%
INFOSYS LIMITED	1.51%
ZEE ENTERTAINMENT ENTERPRISES LTD. (PREFERENCE S)	1.14%
LARSEN & TOUBRO LTD.	1.02%
KOTAK MAHINDRA BANK LTD.	0.95%
BAJAJ FINANCE LIMITED	0.85%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	10.94%	5.35

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Group Balanced Plus Fund II	2.08%	1.95%	4.70%	8.23%	8.93%	9.56%
Benchmark	2.34%	2.07%	4.28%	7.94%	8.31%	8.95%

- *i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
 ii) Past performance of any of the funds is not indicative of their future prospects or returns

Group Growth Plus Fund II (SFIN - ULGF009200913GRGRT+FND2111)
INVESTMENT OBJECTIVE

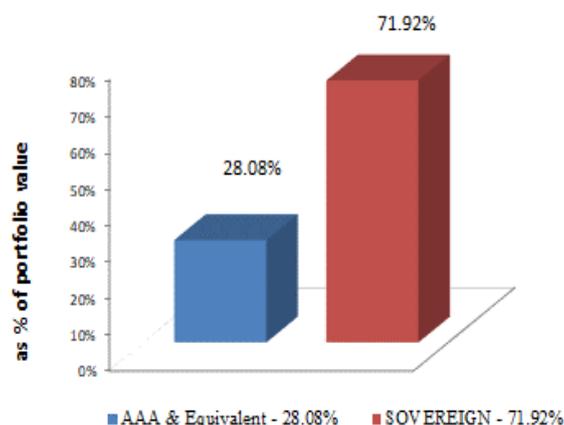
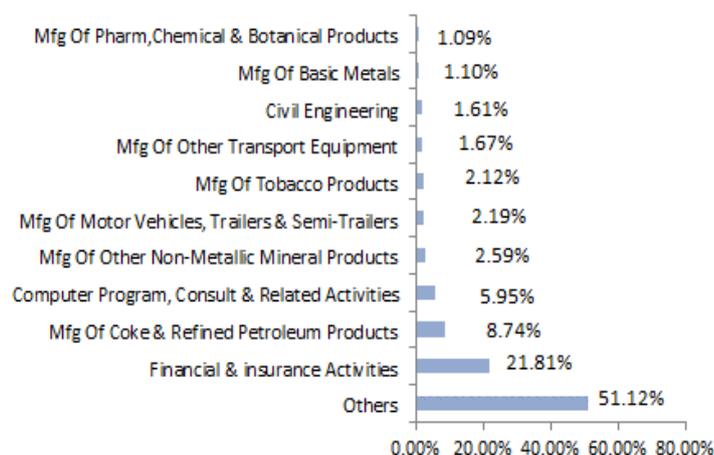
To provide long term capital appreciation through investment primarily in equity & equity related instrument.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	35	60	44.82	0.82
Debt	25	65	37.78	0.69
Money Market	0	40	17.40	0.32
TOTAL			100.00	1.83

Fund Description

Fund Manager Name	Vaibhav Goyal / Raghavan MJ		
No of funds managed by fund Manager	Equity	Debt	Balanced
	0	11	14
Launch Date	04-Mar-15		
Risk Profile	High		
Benchmark	Nifty 50 (45%) CompBex (55%)		
NAV as on 31-Jul-18	12.9342		
Modified Duration	3.64		

This fund option is available under SBI Life - Kalyan ULIP Plus (UIN:111L079V02)

DEBT RATING PROFILE

TOP 10 INDUSTRY SECTOR

GOVT. SECURITIES

Security Name	% of total portfolio
6.68% GOI CG 17-09-2031	12.22%
7.72% GOI CG 25-05-2025	5.38%
7.92% MADHYA PRADESH SDL 22-03-2024 UDAY	5.34%
8.40% GOI CG 28-07-2024	4.22%

EQUITY

Security Name	% of total portfolio
HDFC BANK LTD.	4.41%
HOUSING DEVELOPMENT FINANCE CORPN.	3.66%
RELIANCE INDUSTRIES LTD.	3.42%
ITC LTD.	2.99%
ICICI BANK LTD.	2.74%
INFOSYS LIMITED	2.70%
LARSEN & TOUBRO LTD.	1.83%
KOTAK MAHINDRA BANK LTD.	1.69%
BAJAJ FINANCE LIMITED	1.53%
BHARAT FINANCIAL INCLUSION LIMITED	1.37%

CORPORATE DEBT

Security Name	% of total portfolio
7.72% IRFC B & D 07-06-2019 128	5.44%
7.00% RIL B & D 31-08-2022	5.17%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	17.40%	0.32

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Group Growth Plus Fund II	2.74%	1.86%	6.53%	10.00%	9.41%	7.83%
Benchmark	3.30%	2.35%	6.53%	9.77%	8.85%	7.53%

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future prospects or returns

Group Short Term Plus Fund II (SFIN - ULGF013200913GRSHT+FND2111)**INVESTMENT OBJECTIVE**

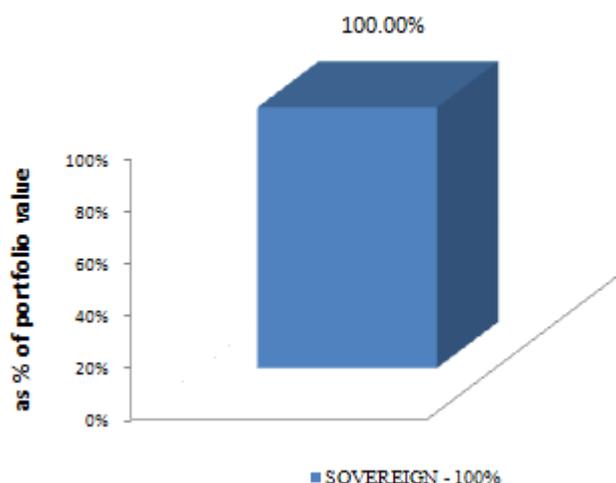
To provide suitable returns through low risk investment with no exposure in the equity market.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Debt	25	100	60.45	0.84
Money Market	0	75	39.55	0.55
TOTAL			100.00	1.39

Fund Description

Fund Manager Name	Raghavan MJ		
No of funds managed by fund Manager	Equity	Debt	Balanced
	0	11	8
Launch Date	31-Mar-15		
Risk Profile	Low		
Benchmark	Crisil CompBex		
NAV as on 31-Jul-18	13.0952		
Modified Duration	2.55		

This fund option is available under SBI Life - Kalyan ULIP Plus (UIN : 111L079V02)

DEBT RATING PROFILE**GOVT. SECURITIES**

Security Name	% of total portfolio
7.68% GOI CG 15-12-2023	60.45%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	39.55%	0.55

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Group Short Term Plus Fund II	0.68%	2.09%	2.34%	7.97%	8.83%	8.41%
Benchmark	1.14%	1.68%	1.48%	5.64%	7.52%	7.33%

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future prospects or returns

Group Money Market Plus Fund (SFIN - ULGF008030613GRPMNMTFND111)
INVESTMENT OBJECTIVE

The objective of this fund is to park the funds in liquid and safe instruments so as to avoid market risk on a long term basis.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Money Market	0	100	100.00	1.71
TOTAL			100.00	1.71

Fund Description

Fund Manager Name	Raghavan MJ		
No of funds managed by fund Manager	Equity	Debt	Balanced
	0	11	8
Launch Date	18-Sep-17		
Risk Profile	Low		
Benchmark	CRISIL T-Bill Index		
NAV as on 31-Jul-18	10.4832		
Modified Duration	0.28		

This fund option is available under SBI Life - Kalyan ULIP Plus (UIN : 111L079V02)

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	100.00%	1.71

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Group Money Market Plus Fund	0.49%	2.85%	NA	NA	NA	4.83%
Benchmark	0.53%	3.16%	NA	NA	NA	5.42%

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future prospects or returns

SBI Life - Group Retirement Fund – Traditional



INVESTMENT OBJECTIVE:

The investment objective of the Group Retirement Fund is capital protection and to provide optimal return to the policyholders on a consistent basis within a reasonable risk framework.

Date of Portfolio: As on Jul 31, 2018

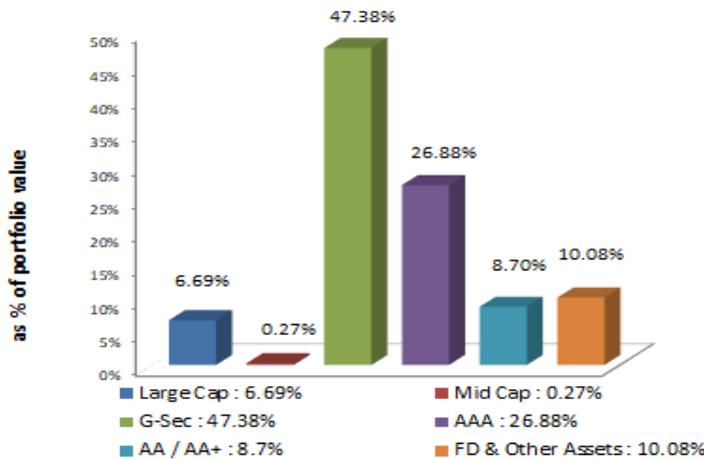
Launch Date: September 2003

FUND DETAILS

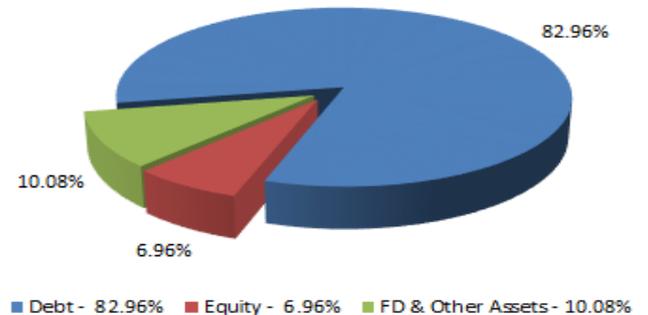
Group Retirement Fund	Yield (p.a.)	
	Min	Max
Financial Year		
FY 2017-18	8.25%	8.60%
FY 2016-17	8.10%	8.60%
FY 2015-16	8.75%	9.10%
FY 2014-15	9.00%	9.50%
FY 2013-14	9.00%	9.50%
FY 2012-13	9.00%	9.50%
FY 2011-12	8.75%	9.60%
FY 2010-11	9.00%	9.60%
FY 2009-10	9.00%	9.60%
FY 2008-09	8.15%	9.25%
FY 2007-08	10.00%	11.00%
FY 2006-07	9.50%	10.20%
FY 2005-06	10.80%	11.80%
FY 2004-05	10.17%	11.17%
FY 2003-04	11.50%	12.50%

Group Retirement Fund
Modified Duration: 3.58

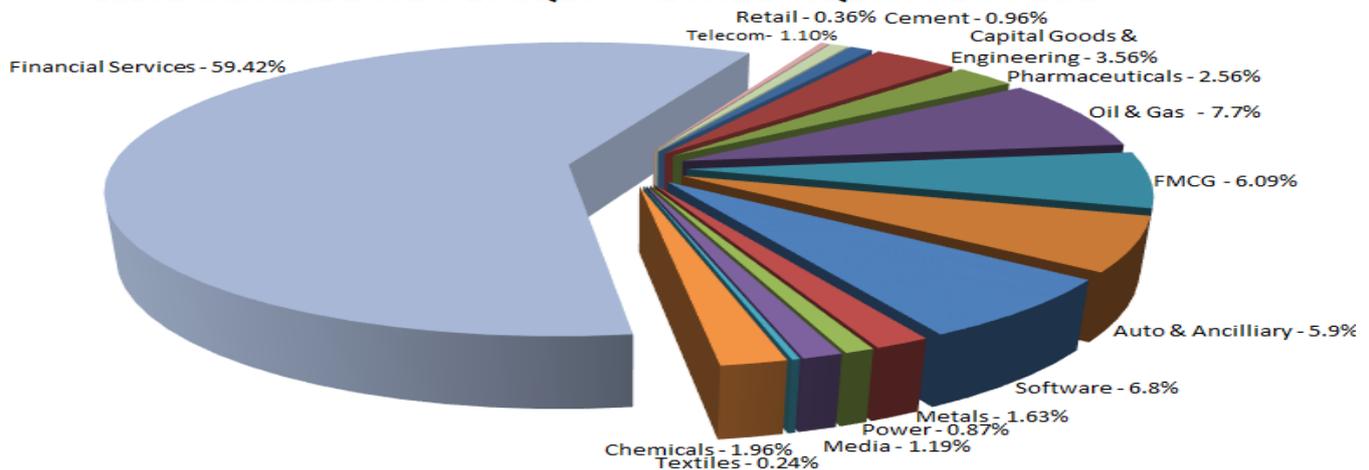
ASSET ALLOCATION



ASSET ALLOCATION



SECTORAL ALLOCATION OF EQUITY AS A % OF EQUITY PORTFOLIO



Past performance of the fund is not indicative of its future prospects or returns

SBI Life – CapAssure Gold Fund – Traditional

SAIN : 111N091V01001



INVESTMENT OBJECTIVE:

The investment objective of the CapAssure Gold Fund is capital protection and to provide optimal return to the policyholders on a consistent basis within a reasonable risk framework.

Date of Portfolio: As on Jul 31, 2018

Launch Date: October 2013

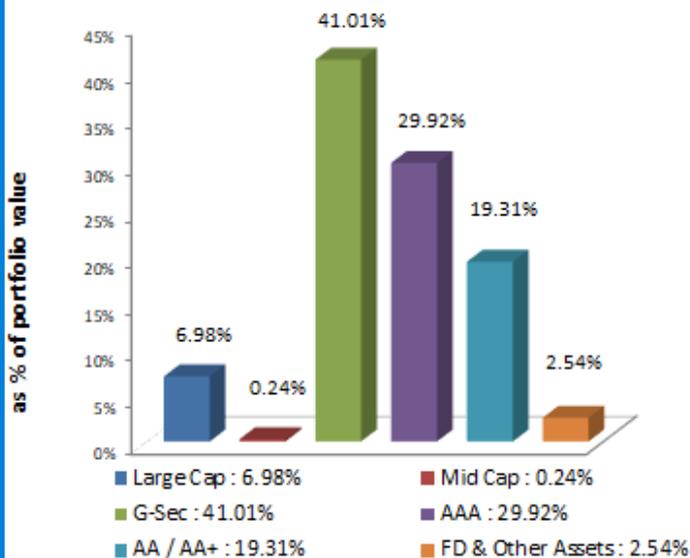
CapAssure Gold Fund

Modified Duration: 3.24

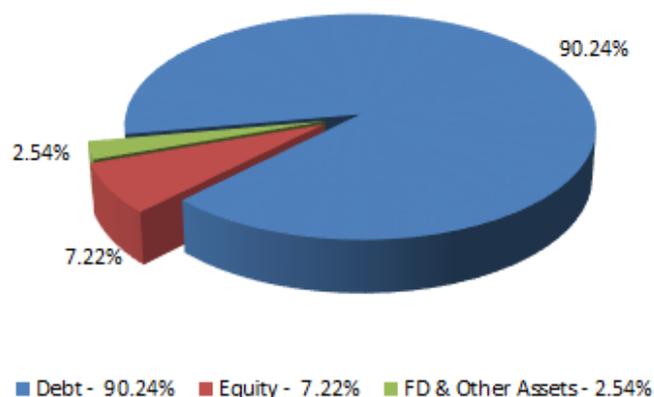
AUM as on July 31, 2018: ₹ 3,213.52 crores

This fund option is available under SBI Life CapAssure Gold (UIN:111N091V01) (withdrawn product)

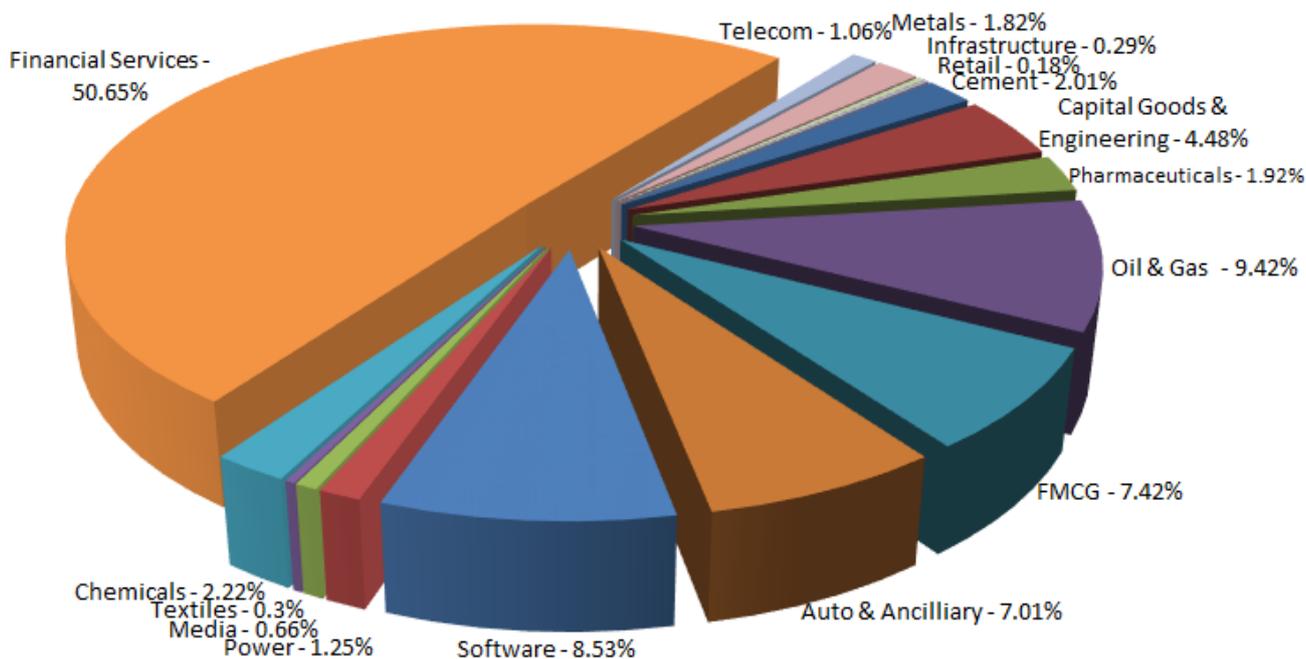
ASSET ALLOCATION



ASSET ALLOCATION



SECTORAL ALLOCATION OF EQUITY AS A % OF EQUITY PORTFOLIO



Past performance of the fund is not indicative of its future prospects or returns

SBI Life – CapAssure Gold Fund II – Traditional

SAIN : 111N091V02004



INVESTMENT OBJECTIVE:

The investment objective of the CapAssure Gold Fund II is capital protection and to provide optimal return to the policyholders on a consistent basis within a reasonable risk framework.

Date of Portfolio: As on Jul 31, 2018

Launch Date: April 2017

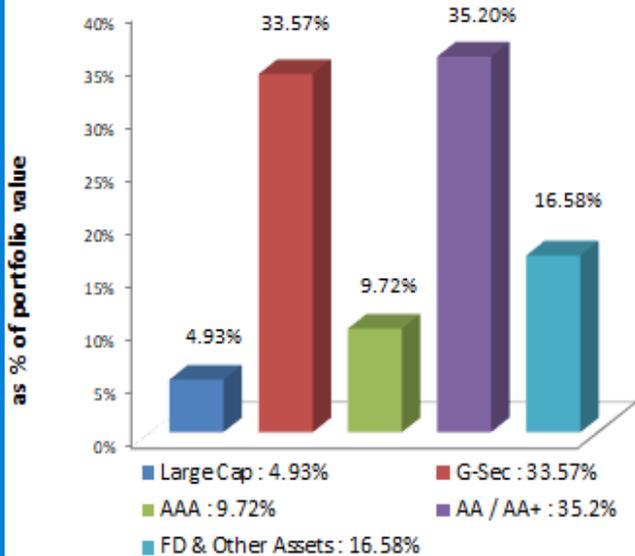
CapAssure Gold Fund II

Modified Duration: 3.01

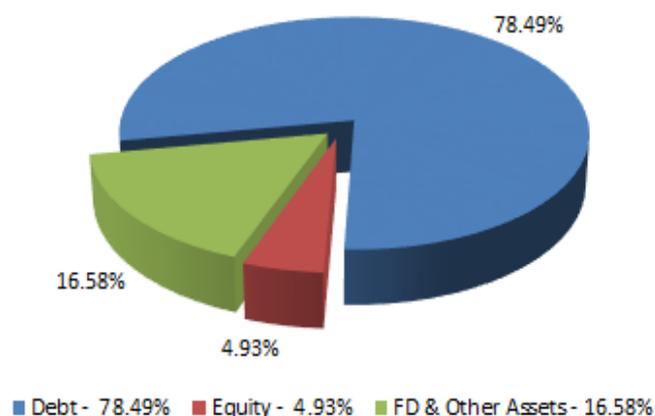
AUM as on July 31, 2018: ₹ 296.95 crores

This fund option is available under SBI Life CapAssure Gold II (UIN:111N091V02)

ASSET ALLOCATION



ASSET ALLOCATION



as % of portfolio value

Risk Factors:

- 1) **IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.**
- 2) Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors
- 3) Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- 4) SBI Life Insurance Co. Ltd. is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- 5) The various funds offered under SBI Life Unit Linked products are only the names of funds and do not in any way indicate the quality of these funds, their future prospects and returns.
- 6) Please know the associated risks and the applicable charges, from your Insurance agent or the intermediary or policy document of the insurer
- 7) Past Performance of the Fund is not indicative of its future performance or returns.
- 8) Funds under Group Linked Insurance products can be surrendered anytime subject to deduction of applicable surrender charges. Please refer to the terms and conditions of your product for further details.
- 9) "With effect from 1st November 2013, the composition of 'Debt and Money Market Instruments' has been further split in to two separate Asset class 'Debt Instruments' and 'Money Market Instruments' respectively".
- 10) All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.
- 11) In case of Retirement Product*, benefits by way of surrender, complete withdrawal or maturity/vesting will be available in the form of annuities except to the extent of commutation of such benefits as allowed under the prevailing Income Tax rules.

*For Retirement products purchase with effect from January 01, 2014

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SBI Life Insurance Co. Ltd.

Corporate Office and Registered Office: "Natraj", M.V Road & Western Express Highway Junction, Andheri (E),
Mumbai-400069

IRDAI Regn. No. 111

For more details on Risk Factors, Terms & Conditions, please read the sales brochure carefully before concluding a sale