

August 31, 2018

SBIL/F&A-CS/NSE-BSE/1819/308

Assistant Vice President
Listing Department
National Stock Exchange of India
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East)
Mumbai 400051

General Manager
Listing Department
BSE Limited
Phiroze Jejeebhoy Towers Dalal Street
Mumbai 400001

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 read with para A of Schedule III and Regulation 46(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board at its meeting held on August 31, 2018 has approved the draft notice of the 18th Annual General Meeting ("AGM") to be held on Thursday, September 27, 2018. The Board meeting started at 07:00 P.M. and ended at 08:30 P.M.

Further, based on the recommendations of the Board Nomination & Remuneration Committee, the Board of Directors has granted in-principle approval for a new employee stock option scheme titled as 'SBI Life Employee Stock Plan 2018' and the 'SBI Life Employees Stock Options Scheme 2018' (collectively, "ESOP 2018").

The ESOP 2018 will be placed for approval at the ensuing 18th AGM of the Company scheduled to be held on September 27, 2018.

We request to you to kindly take the above information on record.

Thanking You,

Yours faithfully,



Aniket K Karandikar
Company Secretary
ACS No. 24107

SBI Life Insurance Company Limited

Registered & Corporate Office : Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.

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