

September 24, 2018

SBIL/F&A-CS/NSE-BSE/1819/344

Assistant Vice President
Listing Department
National Stock Exchange of India
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East)
Mumbai 400051

General Manager
Listing Department
BSE Limited
Phiroze Jejeebhoy Towers Dalal Street
Mumbai 400001

Dear Sir / Madam,

Subject: Disclosure under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

SBI Life Insurance Company Limited (the "Company"), has been informed by BNP Paribas Cardif SA ("BNP Paribas Cardif") that BNP Paribas Cardif may consider reducing its shareholding in the Company to ensure compliance with minimum public shareholding requirements in accordance with applicable law.

In this context, BNP Paribas Cardif has also confirmed that it is yet to make any firm decisions regarding the size, timing or nature of such potential reduction in their shareholding of the Company. Accordingly, further updates will be provided in compliance with the applicable law.

We request you to take the above disclosure on record.

Thanking You,

Yours faithfully,



Aniket K Karandikar
Company Secretary
ACS No. 24107