Why Corona Rakshak Policy, SBI Life Insurance Co. Ltd.?

Corona Rakshak Policy, SBI Life Insurance Company Ltd. provides for a lump-sum benefit payout, equal to 100% of Sum Insured, on hospitalization for a minimum continuous period of 72 hours, on positive diagnosis of COVID. The positive diagnosis of COVID shall be from a government authorized diagnostic centre. This is a one time benefit applicable for the entire term of the policy. Corona Rakshak Policy, SBI Life Insurance Company Ltd. is an Individual, Non-linked, Non-participating, Health Insurance Pure Risk Premium Product.

- Simplified issuance with no medical examination.
- Choose your policy term from 3.5 months (105 days), 6.5 months (195 days) or 9.5 months (285 days).
- Cover starts with a Minimum Premium of ₹ 156.50 and upto Maximum Premium of ₹ 2,230.

Illustration

Life Insured Age: 35 years	Sum Insured: ₹1,00,000	Premium Frequency: Single
Policy Term: 285 Days	Gender: Male	Single Premium excluding applicable taxes: ₹683

BENEFIT STRUCTURE DETAILS

Age^ at Entry	Minimum: 18 years	Maximum: 65 years
Maturity Age^	Maximum: 66 years	
Sum Insured (in multiples of ₹50,000)	Minimum: ₹ 50,000	Maximum: ₹ 2,50,000
Premium	Minimum: ₹ 156.50	Maximum: ₹ 2,230
Premium Payment Term (PPT)	Single	
Policy Term	3.5 Months (105 days) 6.5 Months (195 days) 9.5 Months (285 days)	



^All the references to age are age as on last birthday.



Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Toll-free No.: 1800 267 9090 | SMS 'LIBERATE' to 56161 | Email: info@sbilife.co.in | Web: www.sbilife.co.in (Between 9.00 am & 9.00 pm)

Corona Rakshak Policy, SBI Life Insurance Co. Ltd. is an Individual, Non-linked, Non-participating, Health Insurance Pure Risk Premium Product.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

For details regarding the coverage, definitions, exclusions, waiting period, risk factors, terms and conditions please read the sales brochure carefully before concluding a sale.

Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license. SBI Life Insurance Company Limited. Registered & Corporate Office: Natraj, M.

V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. | IRDAI Regn. No.111. | CIN L99999MH2000PLC129113

NW/2L/ver1/12/21/SP/ENG