

January 06, 2024

SBIL/CS/NSE-BSE/2324/201

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Appointment of Mr. Ashwini Kumar Tewari as Nominee Director

We wish to inform you that Board of Directors of the SBI Life Insurance Company Limited ("the Company") has approved the appointment of Mr. Ashwini Kumar Tewari (DIN – 08797991) as a Non-Executive, Nominee Director of the Company (Nominated by State Bank of India) with immediate effect i.e. from January 06, 2024.

The details required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure I**. Further, we confirm that Mr. Ashwini Kumar Tewari is not debarred from holding the office of Director pursuant to any SEBI order or any such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the Enforcement of SEBI orders regarding appointment of Directors by the listed companies dated June 20, 2018.

You are requested to kindly take the same on records.

Thanking You,

Yours faithfully,

Vinod Koyande
Company Secretary
ACS No. 33696

Encl: A/a

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Brief profile of Mr. Ashwini Kumar Tewari

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & term of appointment	Appointed as Non-Executive, Nominee Director of the Company with effect from January 06, 2024.
3	Brief profile	<p>Mr. Ashwini Kumar Tewari is a career banker and started his career in SBI in the year 1991 as a Probationary Officer and has spent more than three decades with the bank in India and abroad on various assignments. He is an Electrical Engineer by degree, he is a Certified Associate of Indian Institute of Bankers, a Certified Financial Planner and has done a Certificate Course in Management from XLRI.</p> <p>Presently, since 21.11.2023, he is the MD (Corporate Banking and Subsidiaries) of SBI and a Whole Time Director handling the portfolio of Large Corporate and Commercial Credit business of the Bank along with Associates & Subsidiaries of the Bank. This includes major non-bank business like Credit Cards, MF, Life & General Insurance, Capital Markets, Custodial Services etc. and serving on the boards of all these Companies.</p> <p>Prior to this assignment, he was MD (Risk, Compliance and Stressed Assets) since June 2022. There he was focusing on driving Climate Risk Management in the bank and shaping the Stressed Assets Strategy of the bank. Earlier he was the MD, handling International Banking, Information Technology and Non-Bank Subsidiaries of the Bank from January 2021. He was also involved in a big refresh in the technology space in SBI. Prior to becoming MD at SBI, he served as MD & CEO of SBI Cards and Payment Services Ltd. where he oversaw key partnerships inked with GPay, PayTM, BPCL, etc. He was the Country Head of the US Operations of SBI from April 2017 to July 2020. Prior to that, he was the Regional Head & General Manager, East Asia, for SBI, based in Hong Kong.</p>
4	Disclosure of relationships between Directors	Nil

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