

SBI Life Insurance Co. Ltd
Registered & Corporate Office: 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069
IRDAI Registration No. 111 | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113
Toll Free: 1800 267 9090 Customer Service Timing : 24X7

Benefit Illustration (BI) : SBI Life -Smart Platina Plus (UIN : 111N133V03) | An Individual, Non-Linked, Non-Participating, Life Insurance Savings Product

Proposal No. : _____

Channel / Intermediary : _____

Introduction

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product and its benefits, please refer to the sales brochure and/or policy document.

Proposer and Life Assured Details

Name of the Prospect/Policyholder	dev
Age (Years)	35
Gender	Male
State	Kerala

Name of the Life Assured	dev
Age (Years)	35
Gender	Male
Staff	No

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details

Policy Option (Income Option)	Guaranteed Income
Policy Term (Years)	26
Premium Payment Term (Years)	10
Mode / Frequency of Premium Payment	Yearly
Guaranteed Income Payout Frequency	Yearly

Amount of Installment Premium (Rs.)	100000.00
Sum Assured (Rs.)	11,00,000
Sum Assured on Death (at inception of the policy) (Rs.)	11,00,000
Rate of Applicable Taxes	4.5% in the 1st policy year and 2.25% from 2nd policy year onwards
Guaranteed Income (Rs.)	100240.00
Payout Period	15 years

Premium Summary

	Base Plan	Riders	Total Installment Premium
Installment Premium without Applicable Taxes (Rs.)	100000.00	Not Applicable	1,00,000
Installment Premium with 1st Year Applicable Taxes (Rs.)	104500.00	Not Applicable	1,04,500
Installment Premium with Applicable Taxes 2nd Year onwards (Rs.)	102250.00	Not Applicable	1,02,250

Please Note:

- The premiums can also be paid by giving standing instruction to your bank or you can pay through your credit card.
- Applicable Taxes (including surcharge/cess etc), at the rate notified by the Central Government/ State Government / Union Territories of India from time to time and as per the provisions of the prevalent tax laws will be payable on premium as per the product features.

Benefit Illustration for SBI Life - Smart Platina Plus

Amounts in Rupees

Policy year	Annualized premium	Guaranteed					Non- Guaranteed
		Guaranteed Income	Other Benefits	Maturity Benefit	Death benefit	Minimum Guaranteed Surrender Value	Special Surrender Value
1	1,00,000	0	-	-	11,00,000	0	0
2	1,00,000	0	-	-	11,00,000	60,000	88,522
3	1,00,000	0	-	-	11,00,000	1,05,000	1,40,594
4	1,00,000	0	-	-	11,00,000	2,00,000	1,97,874
5	1,00,000	0	-	-	11,00,000	2,50,000	2,60,360
6	1,00,000	0	-	-	11,00,000	3,00,000	3,43,675
7	1,00,000	0	-	-	11,00,000	3,50,000	4,37,405
8	1,00,000	0	-	-	11,00,000	4,16,000	5,41,549
9	1,00,000	0	-	-	11,51,717	4,86,000	6,56,107
10	1,00,000	0	-	-	12,31,780	5,70,000	7,81,080
11	-	0	-	-	13,17,363	5,90,000	8,33,152
12	-	1,00,240	-	-	14,08,965	6,10,000	8,85,224
13	-	1,00,240	-	-	13,99,642	5,29,760	9,26,243
14	-	1,00,240	-	-	13,89,691	4,59,520	9,61,248
15	-	1,00,240	-	-	13,79,034	3,79,280	9,90,238
16	-	1,00,240	-	-	13,67,680	2,99,040	10,13,214
17	-	1,00,240	-	-	13,55,537	2,18,800	10,51,200
18	-	1,00,240	-	-	13,42,586	1,38,560	10,81,166
19	-	1,00,240	-	-	13,28,686	68,320	11,03,114
20	-	1,00,240	-	-	13,13,796	0	11,35,058
21	-	1,00,240	-	-	12,97,965	0	11,56,979
22	-	1,00,240	-	-	12,80,884	0	11,68,876
23	-	1,00,240	-	-	12,62,680	0	11,85,758
24	-	1,00,240	-	-	12,43,334	0	11,90,612
25	-	1,00,240	-	-	12,22,464	0	11,96,442
26	-	1,00,240	-	11,00,000	12,00,240	0	12,00,240

Notes :

- Annualized premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, underwriting extra premiums and loading for modal premiums, if any. Refer sales literature for explanation of terms used in this illustration.
- All Benefit amount are derived on the assumption that the policies are "in-force"
- Death Benefit shown above is at the end of the policy year.
- In life Income option, Guaranteed income would stop on death of the life assured. In Guaranteed Income Option, Guaranteed income would continue during the payout period even after the death of the life assured.

Important :

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.

You may have to undergo Medical tests based on our underwriting requirements.

I,(name), have explained the premiums and benefits under the product fully to the prospect/policyholder.

Place

Date:

Signature of Agent/ Intermediary/ Official

I,(name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Place

Date:

Signature of Prospect/Policyholder