

Self	Declaration	on	Тах	Residency	by	Non	Residents	Indians	who	have	become
Resi	<u>dents</u>										

	From:			
	Date:			
То,	PAN:			
The Branch Manager, SBI Life Insurance Co Ltd Branch.				
Policy No	Customer ID No			
Sub: <u>Deduction of tax at sou</u>	urce from life insurance proceeds			

Sir/Madam,

I have the above mentioned life insurance policy in your company against which I am getting the proceeds now.

I hereby declare that I am a resident of India as per the prevailing Indian income tax laws for the current financial year \_\_\_\_\_\_ i.e. during the period 1st April, 20\_\_\_\_ to 31st March, 20\_\_\_\_.

Please find enclose the proof of my residency\* in India for your record.

Kindly deduct tax on my insurance proceeds as applicable under the Indian Income Tax laws in the capacity of a resident payee and disburse the net proceeds into the Savings Bank account no.\_\_\_\_\_\_\_of\_\_\_\_\_(mention Bank name and address).

I confirm that I shall be fully responsible to SBI Life Insurance Co. Ltd. for any Income tax liability including interest, penalty etc. that may arise on account of the SBI Life applying a residential rate for tax deduction at source (TDS) based on this declaration.

I also undertake to produce documents/evidence, regarding my residential status in India, if sought for by the tax authorities/SBI Life.

Thanking you,

Name of the Policyholder

SBI Life Insurance Company Limited: Registered and Corporate Office: Natraj, M.V. Road & Western Express Highway Junction, Andheri(East), Mumbai- 400 069. Tel.: (022) 61910000. Central Processing Center: 7th Level (D-Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No. R-1, Sector-40, Seawoods, Nerul Node, Navi Mumbai- 400 706. Tel.: (022) 66456000. IRDAI Registration No. 111. CIN: L99999MH2000PLC129113. Toll Free No. 1800 267 9090 (From 9.00am to 9.00pm). Visit: www.sbilife.co.in E-mail: info@sbilife.co.in



## \* Resident proof:

## **Mandatory Document**

> Copy of self attested passport (with stamp of recent immigration)

## Additional Documents (Any one)

- > Income Tax Return of immediate preceding financial year
- Recent Electricity Bill
- > Recent Telephone bill
- > Job card of an Indian Company indicating place of working

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