

**Request for Proposal (RFP)**  
**For**  
**Program DRISHTI**  
**(Data Re-engineering for Insights and Strategic Transformation Initiative)**

**RFP No : SBIL/2024-25/D&I/001 Dated 26/11/2024**

**Corrigendum 4**

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**SBI LIFE INSURANCE COMPANY LTD.,** having its registered office at “Natraj”, M. V. Road & Western Express Highway Junction, Andheri (East), – Mumbai 400 069 and its Central Processing Centre at 8th Level Seawoods Grand Central, Tower 2, Plot No R-1, Sector 40, Seawoods, Nerul Node, Navi Mumbai- 400706.

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Sr. No	Addition/ Update	Clause & Page No	Old Requirement	New Requirement
1	Addition	Appendix-E Payment Schedule  SBI Life RFP.  Page 34		Please Refer Table 1.
2	Addition	Section 5 Penalties  SBI Life SoW  Page 42		Capping of penalties will be 10% to total project cost
3	Addition	Clause 3.4 Limitation of Liability  SBI Life Service Agreement  Page 3		Liabilities are limited to the total project cost

**Table 1: Revised Payment Schedule**

Sr. No	Scope	Description	Payment %
1	Implementation Services	Approval of Project roadmap and release plan	2
2		Approval of design document	3
3		Setup and installation of data platform solution components in the dev environment	5
4		Setup and installation of key data platform solution components in the UAT environment	5
5		Completion of build of Data Lake Architecture with required components On-Prem & Cloud	25
6		Complete delivery of analytical uses cases and self-service BI roll-out across business units	20
7		Establish data catalogue and data discovery features in the data lake platform	5
8		Activate real-time data streaming capabilities	10
9		Complete analytical MDM within the data lake platform	5
10		Completion of Rollouts & Go-Live of all Phases	10
11		After Hypercare Completion**	10
**Payment will be released with submission of PBG along Sr.no 10 or after 90 days from Go-Live			

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12	Hardware Cost (% of the total cost of procurement)	On Delivery of Hardware components for the respective environments with SBIL's ownership with original invoices, delivery documents with required stamps and signatures of the SBIL official and the Selected Bidder's Representative	70
13		Upon Acceptance of Hardware components with reports to confirm the hardware components' proper functioning	20
14		Final payment After Hypercare Completion	10
**Payment will be released with submission of PBG along Sr.no 10 or after 90 days from Go-Live			
15	Software Cost (% of the total cost for software licenses)	On Delivery of Software Licences for the respective environments with SBIL's ownership with original invoices, delivery documents with required stamps and signatures of the SBIL official and the Selected Bidder's Representative	90
16		Final payment after Hypercare Completion	10
**Payment will be released with submission of PBG along Sr.no 10 or after 90 days from Go-Live			
17	Cost of Support Services	Monthly payment to be made for support services	To be discussed with the selected bidder

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