

invest care ULIP

In unit linked policies, the investment risk in investment portfolio is borne by the policyholder



December, 2023



UNIT LINKED PRODUCTS FROM SBI LIFE INSURANCE CO. LTD.

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SBI Life has a variety of unit linked products with different funds which gives you flexibility to choose your investment pattern to generate market linked returns according to your risk appetite.

SBI Life ULIP FUNDS*

Fund Names	Products Invested in Various Funds										
	SBI Life – Smart Power Insurance	SBI Life – Smart Elite	SBI Life – Smart Scholar	SBI Life – Retire Smart	SBI Life – Smart Wealth Builder	SBI Life – Smart Wealth Assure	SBI Life – eWealth Insurance	SBI Life – Smart Privilege	SBI Life – Smart InsureWealth Plus	SBI Life – Saral InsureWealth Plus	SBI Life – Retire Smart Plus
	(UIN: 111L090V02)	(UIN: 111L072V04)	(UIN: 111L073V03)	(UIN: 111L094V03)	(UIN: 111L095V03)	(UIN: 111L077V03)	(UIN: 111L100V03)	(UIN: 111L107V03)	(UIN: 111L125V02)	(UIN: 111L124V02)	(UIN: 111L135V01)
Equity	✓		✓		✓	✓	✓	✓	✓	✓	
Equity Elite II		✓									
Bond	✓	✓	✓		✓	✓	✓	✓			
Money Market	✓	✓	✓		✓	✓	✓	✓	✓		
Growth	✓		✓		✓			✓	✓	✓	
Balanced	✓	✓	✓		✓	✓		✓	✓	✓	
Equity Optimiser	✓		✓		✓			✓	✓	✓	
Top 300	✓		✓		✓			✓			
Equity Pension II				✓							
Bond Pension II				✓							
Money Market Pension II				✓							
Pure Fund	✓	✓	✓		✓	✓		✓	✓	✓	
Midcap Fund		✓			✓	✓		✓	✓	✓	
Bond Optimiser	✓	✓	✓		✓	✓		✓	✓	✓	
Corporate Bond	✓	✓			✓	✓		✓	✓	✓	
Equity Pension											✓
Equity Optimiser Pension											✓
Growth Pension											✓
Bond Pension											✓
Money Market Pension											✓
Top 300 Pension											✓
Balanced Pension											✓

* The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Individual Fund Performance – Snapshot

Funds	Inception Date	AUM as on 31 December 2023 (₹ in Cr)	Bench marks (BM)	Returns in % (Greater than 1 yr : CAGR Returns) **											
				1 yr		2 yrs		3 yrs		4 yrs		5 yrs		Since Inception	
				Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM
Equity	10-Jan-05	61,900.32	NIFTY 50	21.70	20.03	11.68	11.90	15.60	15.84	15.25	15.60	14.68	14.88	16.20	13.44
Equity Pension	15-Jan-07	3,737.99		20.06	20.03	11.33	11.90	16.52	15.84	16.00	15.60	14.87	14.88	11.46	9.90
Equity Pension II	03-Jan-14	8,674.83		20.68	20.03	11.60	11.90	16.33	15.84	15.87	15.60	15.10	14.88	13.91	13.44
Equity Optimiser	21-Jan-08	2,369.09	Nifty 50 (80%) LiquiFE X (20%)	20.63	17.42	11.52	10.89	15.36	13.83	14.22	13.79	13.54	13.26	10.16	8.25
Equity Optimiser Pension	21-Jan-08	437.95		21.37	17.42	12.39	10.89	15.39	13.83	15.72	13.79	14.83	13.26	10.65	8.25
Equity Elite	25-Feb-08	13.29		20.80	17.42	12.70	10.89	18.80	13.83	19.20	13.79	18.11	13.26	13.56	8.31
Equity Elite II	10-Feb-10	12,402.70		18.85	17.42	11.15	10.89	14.14	13.83	14.18	13.79	13.46	13.26	11.45	10.87
Top 300	07-Jan-10	1,623.36		18.55	17.42	10.71	10.89	14.81	13.83	15.84	13.79	14.70	13.26	12.05	10.16
Top 300 Pension	18-Jan-10	404.22		17.28	17.42	10.09	10.89	14.61	13.83	15.77	13.79	14.74	13.26	11.79	10.17
Growth	24-Nov-05	2,709.03	Nifty 50 (70%)	17.73	16.17	9.63	9.97	13.06	12.52	13.93	13.21	13.29	12.93	12.24	10.98
Growth Pension	15-Feb-07	346.61	CompB ex (30%)	16.96	16.17	9.04	9.97	12.88	12.52	14.03	13.21	13.40	12.93	11.33	8.47
Balanced	05-Dec-05	24,764.63	Nifty 50 (50%)	14.19	13.61	8.52	8.59	9.92	10.25	11.02	11.41	11.08	11.46	10.77	10.19
Balanced Pension	21-Feb-07	403.47	CompB ex (50%)	15.00	13.61	8.77	8.59	10.30	10.25	11.87	11.41	11.92	11.46	11.50	9.12
Bond	10-Jan-05	23,375.09	CRISIL CompB ex	6.62	7.29	4.25	4.87	3.82	4.39	5.56	6.31	6.42	7.18	8.06	7.10
Bond Pension	16-Jan-07	412.91		6.58	7.29	4.28	4.87	3.74	4.39	5.51	6.31	6.72	7.18	8.31	7.44
Bond Pension II	03-Jan-14	26,309.95		6.55	7.29	4.13	4.87	3.66	4.39	5.45	6.31	5.87	7.18	7.37	8.16
Index	07-Jan-10	128.39	Nifty 50	21.89	20.03	13.51	11.90	17.10	15.84	15.84	15.60	15.46	14.88	10.86	10.67
Index Pension	18-Jan-10	35.30		21.97	20.03	13.60	11.90	17.23	15.84	17.18	15.60	15.48	14.88	11.22	10.67
Money Market	01-Feb-06	395.38	CRISIL T-	6.60	7.07	5.58	5.84	4.80	5.07	4.69	5.05	5.11	5.41	6.64	6.85
Money Market Pension	20-Mar-08	80.95	Bill Index #	6.60	7.07	5.54	5.84	4.77	5.07	4.68	5.05	5.11	5.41	7.05	6.86
Money Market Pension II	03-Jan-14	1,385.30		6.30	7.07	5.28	5.84	4.50	5.07	4.42	5.05	4.82	5.41	6.06	6.55
Guaranteed Pension Fund (GPF070211)	09-Feb-11	2.50	NA	5.68	NA	4.06	NA	3.42	NA	5.16	NA	5.85	NA	6.64	NA
P/E Managed	08-Sep-10	251.47		22.71	NA	12.01	NA	12.48	NA	13.10	NA	12.16	NA	9.64	NA
Discontinued Policy	11-Apr-11	7,184.92		6.38	NA	4.79	NA	4.11	NA	4.90	NA	5.39	NA	6.31	NA
Discontinue Pension	03-Jan-14	3,744.08		6.36	NA	4.82	NA	4.10	NA	5.11	NA	5.65	NA	6.73	NA
Pure Fund	15-Jun-16	985.87		28.04	NA	11.14	NA	18.43	NA	18.97	NA	15.57	NA	13.19	NA
Midcap Fund	15-Jun-16	17,205.29	NIFTY Free Float Midcap 100	39.27	46.57	18.73	23.17	26.23	30.37	25.75	28.19	21.55	20.90	19.14	17.77
Bond Optimiser Fund	24-Jan-19	2,600.68	NIFTY 50 (20%) & CompBEX (80%)	11.52	9.81	6.66	6.41	7.58	6.77	9.60	8.45	NA	NA	14.38	9.12
Corporate Bond Fund	24-Jan-19	897.55	Crisil Med term Gilt Index (20%) & Crisil Med term AAA index (80%)	6.12	6.88	4.07	4.33	3.93	4.23	5.95	6.39	NA	NA	7.32	7.49

**Past performance of any of the funds above is not indicative of their future performance.
 # Upto 31st March 2018, benchmark is CRISIL Liquifex & from 1st April 2018 onwards benchmark is CRISIL T-Bill Index.

EQUITY FUND (SFIN – ULIF001100105EQUITY-FND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide high equity exposure targeting higher returns in the long term.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	80	100	98.19	60,782.36
Debt	0	20	0.09	54.80
Money Market	0	20	1.72	1,063.16
Total			100	61,900.32

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Equity Fund	7.36%	14.63%	21.70%	11.68%	15.60%	16.20%
Benchmark	7.94%	13.25%	20.03%	11.90%	15.84%	13.44%

ASSET CATEGORY

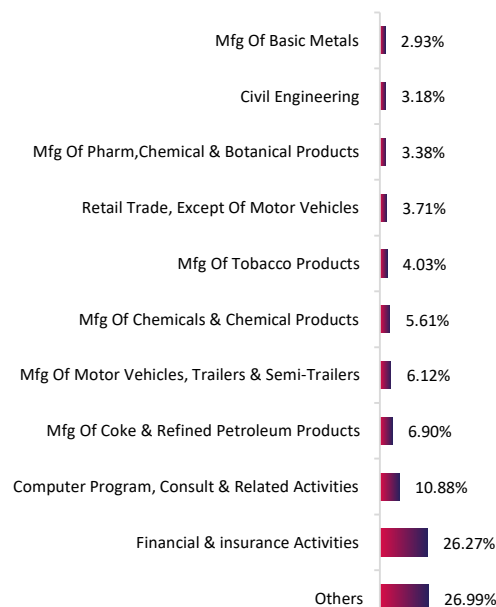
Equity	% of AUM
HDFC Bank Ltd.	9.35%
ICICI Bank Ltd	6.96%
Reliance Industries Ltd.	6.76%
Infosys Limited	5.75%
ITC Ltd.	4.03%
Trent Ltd.	3.18%
Larsen & Toubro Ltd.	3.01%
Tata Consultancy Services Ltd.	2.97%
Tata Motors Ltd.	2.44%
Bharti Airtel Ltd.	2.27%
Others	51.49%
Total	98.19%

Corporate Debt	% of AUM
Sundaram Liquid Fund	0.09%
5.50% Britannia Industries Ltd B & D 03-06-2024	0.00%
Total	0.09%

Money Market	1.72%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Gopikrishna Shenoy	1	0	0
Mr. Dharmesh Gandhi	1	0	0
Launch Date	10-Jan-05		
Benchmark	Nifty 50		
Risk Profile	High		
NAV as on 31-Dec-23	173.1146		
Modified Duration	0.00		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


*i) Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 *ii) Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
 ii) Past performance of any of the funds is not indicative of their future performance.

BOND FUND (SFIN – ULIF002100105BONDULPFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Debt	60	100	96.69	22,602.31
Money Market	0	40	3.31	772.78
Total			100	23,375.09

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Bond Fund	1.07%	2.63%	6.62%	4.25%	3.82%	8.06%
Benchmark	0.99%	2.96%	7.29%	4.87%	4.39%	7.10%

ASSET CATEGORY

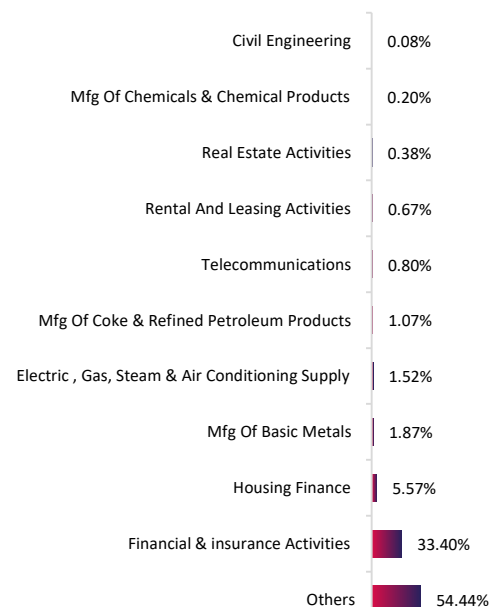
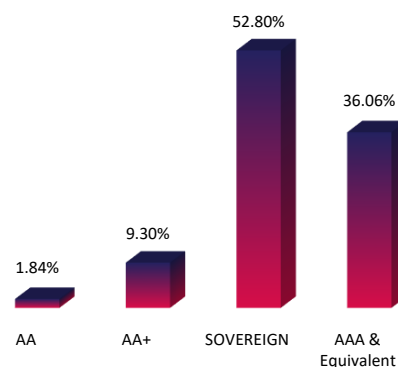
Corporate Debt	% of AUM
8.70% Bharti Telecom Limited B & D 05-12-2025 XIII	1.95%
7.80% HDFC Bank B & D 03-05-2033 US-002	1.72%
7.86% HDFC Bank B & D 02-12-2032 Basel III Tier 2	1.34%
8.03% Tata Steel B & D 27-02-2028	1.28%
7.85% LIC Housing Fin B & D 18-08-2032 424 Opt I	1.18%
6.80% SMFG India Credit Company Limited B & D 28-03-2025 92	1.13%
7.79% RIL B & D 10-11-2033 P	1.07%
7.60% PFC B & D 25-08-2033 BS 233C	1.06%
7.95% HDFC Bank B & D 21-09-2026 1 2016/17	0.97%
7.97% HDFC Bank B & D 17-02-2033 Ab-002	0.86%
Others	33.01%
Total	45.58%

Government Securities	% of AUM
7.18% GOI CG 24-07-2037	14.26%
6.54% GOI CG 17-01-2032	5.60%
7.30% GOI CG 19-06-2053	5.51%
7.26% GOI CG 06-02-2033	5.40%
7.25% GOI CG 12-06-2063	3.16%
7.54% GOI CG 23-05-2036	2.83%
7.26% GOI CG 22-08-2032	2.00%
7.70% Karnataka SDL 08-11-2033 SGS	1.50%
7.70% Maharashtra SDL 08-11-2034 SGS	1.29%
6.94% Chattisgarh SDL 24-03-2029	1.25%
Others	8.32%
Total	51.12%

Money Market	3.31%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Nirmal Gandhi	0	1	0
Launch Date	10-Jan-05		
Benchmark	Crisil CompBex		
Risk Profile	Low to Medium		
NAV as on 31-Dec-23	43.5603		
Modified Duration	5.89		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
 ii) Past performance of any of the funds is not indicative of their future performance.

GROWTH FUND (SFIN – ULIF003241105GROWTH-FND111) as on 31 December 2023

INVESTMENT OBJECTIVE: Long-term capital appreciation through investment primarily in equity and equity related instruments with a small part invested in debt and money market for diversification and risk reduction.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	40	90	71.87	1,946.86
Debt	10	60	26.76	724.89
Money Market	0	40	1.38	37.28
Total			100	2,709.03

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Growth Fund	5.53%	11.11%	17.73%	9.63%	13.06%	12.24%
Benchmark	5.82%	10.11%	16.17%	9.97%	12.52%	10.98%

ASSET CATEGORY

Equity	% of AUM
HDFC Bank Ltd.	6.72%
Reliance Industries Ltd.	6.10%
ICICI Bank Ltd	5.42%
Infosys Limited	4.39%
ITC Ltd.	2.92%
Tata Consultancy Services Ltd.	2.73%
Larsen & Toubro Ltd.	2.40%
Axis Bank Ltd.	2.37%
NTPC Ltd.	2.22%
Bharti Airtel Ltd.	1.91%
Others	34.67%
Total	71.87%

Corporate Debt	% of AUM
7.95% LIC Housing Fin B & D 21-02-2033 430	0.92%
7.77% HDFC Bank B & D 28-06-2027 AA-008	0.91%
7.95% LIC Housing Fin B & D 29-01-2028 359	0.85%
8.05% NTPC B & D 05-05-2026 SR 60	0.56%
8.30% IRFC B & D 25-03-2029 134	0.38%
8.70% Bharti Telecom Limited B & D 05-12-2025 XIII	0.37%
7.97% HDFC Bank B & D 17-02-2033 Ab-002	0.37%
8.30% REC Limited B & D 10-04-2025 133	0.30%
8.40% IRFC B & D 08-01-2029 130	0.27%
7.54% REC Limited B & D 30-12-2026 142	0.26%
Others	0.54%
Total	5.72%

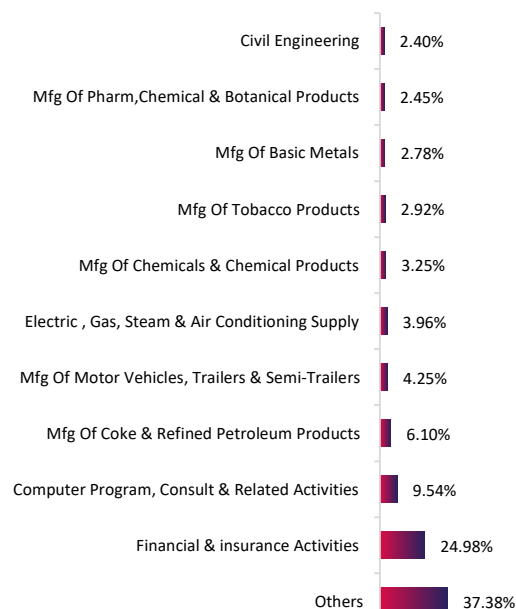
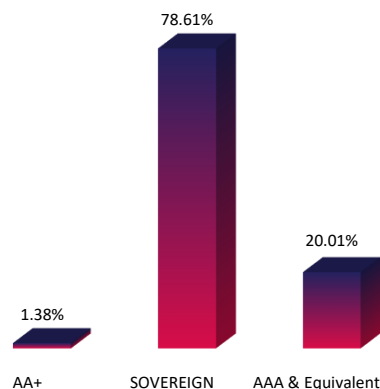
Government Securities	% of AUM
7.18% GOI CG 24-07-2037	6.45%
7.26% GOI CG 06-02-2033	5.95%
7.18% GOI CG 14-08-2033	2.38%
7.30% GOI CG 19-06-2053	1.17%
8.16% Tamil Nadu SDL 10-04-2029	0.95%
6.83% Karnataka SDL 08-12-2031	0.88%
7.80% Tamil Nadu SDL 27-07-2032	0.56%
7.50% GOI CG 10-08-2034	0.49%
7.26% GOI CG 22-08-2032	0.39%
7.26% GOI CG 14-01-2029	0.37%
Others	1.44%
Total	21.04%

Money Market	1.38%
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Grand Total	100%
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FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Gopal Nawandhar	1	0	0
Launch Date	24-Nov-05		
Benchmark	Nifty 50 (70%) CompBex (30%)		
Risk Profile	Medium to High		
NAV as on 31-Dec-23	80.9993		
Modified Duration	6.11		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
 ii) Past performance of any of the funds is not indicative of their future performance.

BALANCED FUND (SFIN – ULIF004051205BALANCFDND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide accumulation of income through investment in both equities and fixed income securities with an attempt to maintain a suitable balance between return and safety.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	40	60	52.67	13,043.10
Debt	20	60	44.85	11,106.84
Money Market	0	40	2.48	614.69
Total			100	24,764.63

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Balance Fund	4.55%	8.43%	14.19%	8.52%	9.92%	10.77%
Benchmark	4.42%	8.04%	13.61%	8.59%	10.25%	10.19%

ASSET CATEGORY

Equity	% of AUM
HDFC Bank Ltd.	5.47%
Reliance Industries Ltd.	4.35%
ICICI Bank Ltd	4.28%
Infosys Limited	3.09%
Larsen & Toubro Ltd.	2.46%
ITC Ltd.	2.36%
Tata Consultancy Services Ltd.	2.14%
Axis Bank Ltd.	1.68%
Bharti Airtel Ltd.	1.66%
NTPC Ltd.	1.44%
Others	23.74%
Total	52.67%

Corporate Debt	% of AUM
7.65% National Bank For Financing Infrastructure & Development B & D 22-12-	1.01%
8.70% Bharti Telecom Limited B & D 05-12-2025 XIII	0.85%
7.60% PFC B & D 25-08-2033 BS 233C	0.70%
7.75% LIC Housing Fin B & D 23-11-2027 353	0.68%
6.69% NTPC B & D 13-09-2031 75	0.65%
8.03% Tata Steel B & D 27-02-2028	0.65%
7.77% HDFC Bank B & D 28-06-2027 AA-008	0.58%
7.90% LIC Housing Fin B & D 23-06-2027 421	0.58%
6.87% NTPC B & D 21-04-2036 74	0.43%
6.73% IRFC B & D 06-07-2035 151	0.41%
Others	16.65%
Total	23.19%

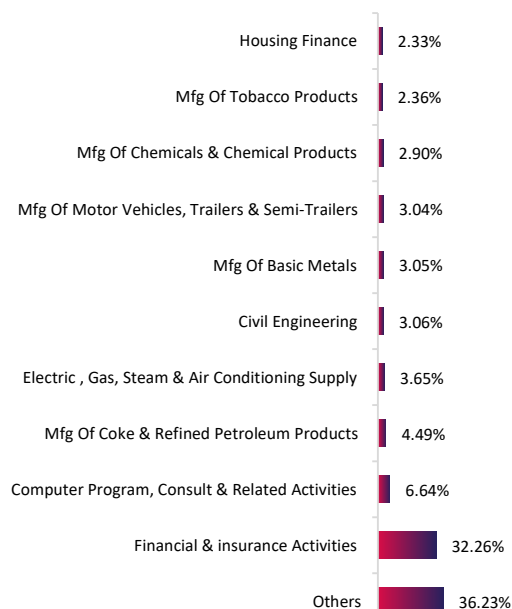
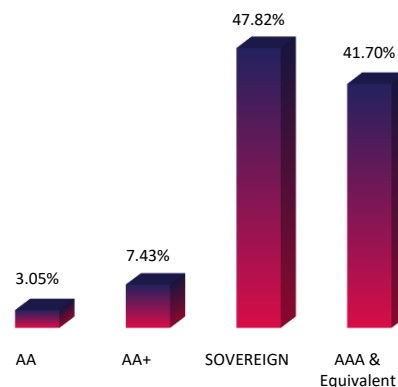
Government Securities	% of AUM
7.18% GOI CG 24-07-2037	3.65%
7.54% GOI CG 23-05-2036	3.44%
7.30% GOI CG 19-06-2053	2.89%
7.26% GOI CG 06-02-2033	2.44%
7.25% GOI CG 12-06-2063	1.94%
7.57% GOI CG 17-06-2033	1.13%
7.71% Maharashtra SDL 08-11-2033 SGS	0.61%
7.70% Karnataka SDL 08-11-2033 SGS	0.61%
7.70% Maharashtra SDL 08-11-2034 SGS	0.32%
7.70% Maharashtra SDL 08-03-2033 SGS	0.32%
Others	4.32%
Total	21.66%

Money Market	2.48%
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Grand Total	100%
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FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Tarang Hora	2	3	4
Mr. Vineet Lakhota	3	0	2
Launch Date	05-Dec-05		
Benchmark	Nifty 50 (50%) CompBex (50%)		
Risk Profile	Medium		
NAV as on 31-Dec-23	63.5836		
Modified Duration	5.91		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

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EQUITY OPTIMISER FUND (SFIN – ULIF010210108EQTYOPTFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide equity exposure targeting higher returns through long term capital gains.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	60	100	82.62	1,957.35
Debt	0	40	2.64	62.61
Money Market	0	40	14.74	349.13
Total			100	2,369.09

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Equity Optimiser Fund	6.02%	13.31%	20.63%	11.52%	15.36%	10.16%
Benchmark	6.44%	11.28%	17.42%	10.89%	13.83%	8.25%

ASSET CATEGORY

Equity	% of AUM
HDFC Bank Ltd.	9.55%
Reliance Industries Ltd.	7.30%
ICICI Bank Ltd	6.41%
Infosys Limited	4.63%
Larsen & Toubro Ltd.	3.43%
ITC Ltd.	3.42%
Tata Consultancy Services Ltd.	2.75%
Axis Bank Ltd.	2.34%
Kotak Mahindra Bank Ltd.	2.08%
ICICI Prudential Private Banks ETF	1.81%
Others	38.90%
Total	82.62%

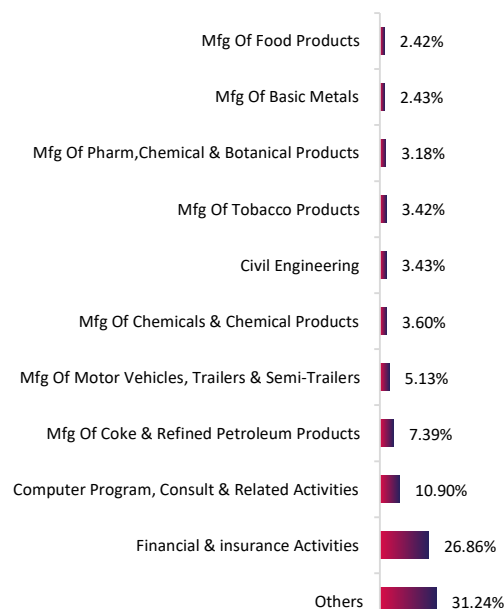
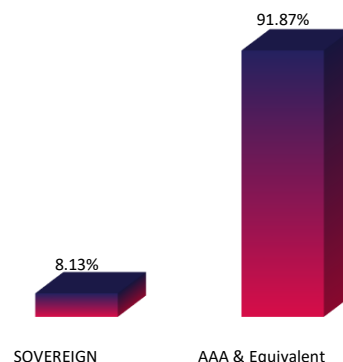
Corporate Debt	% of AUM
Sundaram Liquid Fund	2.43%
Total	2.43%



Government Securities	% of AUM
8.20% GOI CG 24-09-2025	0.21%
Total	0.21%

Money Market	14.74%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Devesh R Dokwal	5	0	8
Launch Date	21-Jan-08		
Benchmark	Nifty 50 (80%) LiquiFEX (20%)		
Risk Profile	High		
NAV as on 31-Dec-23	46.8372		
Modified Duration	0.06		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

INDEX FUND (SFIN – ULIF015070110INDEXULFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide returns closely corresponding to returns of NSE, S&P CNX Nifty Index, though investment regulations may restrict investment in group companies and some large cap companies listed on the Nifty Index leading to higher tracking error.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	90	100	100.55	129.09
Debt	0	40	0.00	0.00
Money Market	0	40	-0.55	-0.70
Total			100	128.39

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Index Fund	7.69%	14.18%	21.89%	13.51%	17.10%	10.86%
Benchmark	7.94%	13.25%	20.03%	11.90%	15.84%	10.67%

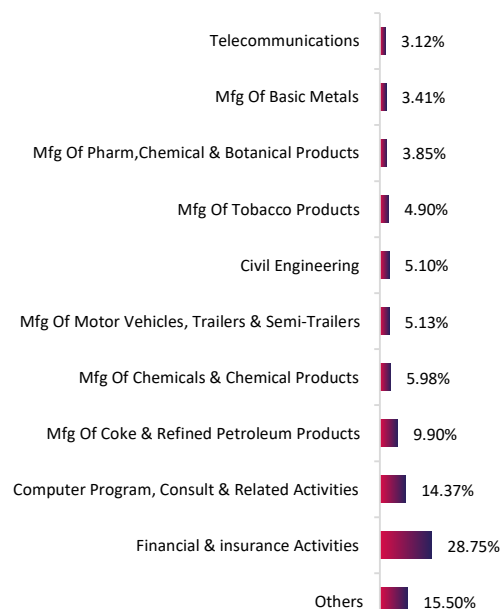
ASSET CATEGORY



Equity	% of AUM
HDFC Bank Ltd.	9.73%
Reliance Industries Ltd.	9.39%
ICICI Bank Ltd	7.61%
Infosys Limited	6.10%
Larsen & Toubro Ltd.	5.10%
ITC Ltd.	4.90%
Tata Consultancy Services Ltd.	4.30%
Axis Bank Ltd.	3.33%
Bharti Airtel Ltd.	3.12%
Kotak Mahindra Bank Ltd.	3.06%
Others	43.92%
Total	100.55%

Money Market	-0.55%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Devesh R Dokwal	5	0	8
Launch Date	07-Jan-10		
Benchmark	Nifty 50		
Risk Profile	High		
NAV as on 31-Dec-23	42.3283		
Modified Duration	0.00		

TOP 10 INDUSTRY SECTOR


 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

TOP 300 FUND (SFIN – ULIF016070110TOP300-FND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing in stocks of top 300 companies in terms of market capitalization on the National Stock Exchange.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	60	100	81.77	1,327.41
Debt	0	40	0.00	0.00
Money Market	0	40	18.23	295.95
Total			100	1,623.36

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Top 300 Fund	6.11%	11.65%	18.55%	10.71%	14.81%	12.05%
Benchmark	6.44%	11.28%	17.42%	10.89%	13.83%	10.16%

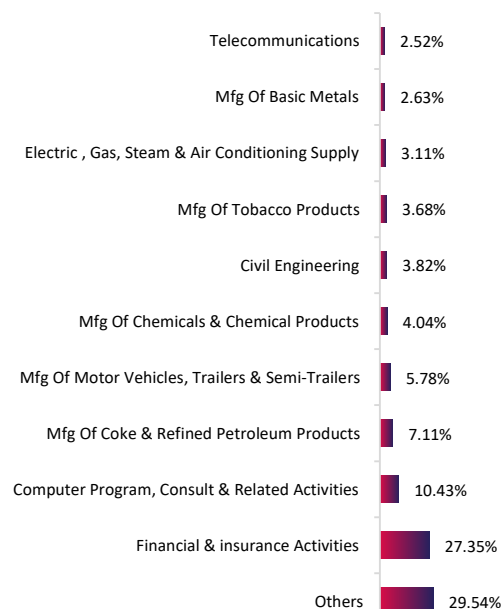
ASSET CATEGORY

Equity	% of AUM
HDFC Bank Ltd.	8.20%
ICICI Bank Ltd	7.22%
Reliance Industries Ltd.	7.11%
Infosys Limited	4.55%
Larsen & Toubro Ltd.	3.82%
ITC Ltd.	3.68%
Tata Consultancy Services Ltd.	3.60%
Axis Bank Ltd.	2.98%
Bharti Airtel Ltd.	2.52%
Kotak Mahindra Bank Ltd.	2.36%
Others	35.74%
Total	81.77%

Money Market	18.23%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Vaibhav Goyal	5	0	0
Launch Date	07-Jan-10		
Benchmark	Nifty 50 (80%) LiquiFEX (20%)		
Risk Profile	High		
NAV as on 31-Dec-23	49.1564		
Modified Duration	0.03		

TOP 10 INDUSTRY SECTOR


*i) Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 ii) Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

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P/E MANAGED FUND (SFIN – ULIF021080910P/EMNGDFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation through dynamic asset allocation with reference to forward Price Earning (P/E) multiple. The allocation to equity and equity related instruments is determined largely by reference to forward Price Earning (P/E) multiple on the NSE, S&P CNX Nifty Index and remaining fund is invested in debt instruments, money market & cash.

Forward P/E Bands	Equity	Debt, Money Market
<12	90-100	0-10
12 ≥ and < 15	80-100	0-20
15 ≥ and < 18	60-90	10-40
18 ≥ and < 21	40-80	20-60
≥ 21	0-50	50-100
Assets Mix (In %)	Actual	AUM (In Crs)
Equity	46.95	118.06
Debt & Money Market	53.05	133.41
Total	100.00	251.47

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
P/E MANAGED FUND	3.98%	12.94%	22.71%	12.01%	12.48%	9.64%
Benchmark	NA	NA	NA	NA	NA	NA

ASSET CATEGORY

Equity	% of AUM
HDFC Bank Ltd.	8.11%
Reliance Industries Ltd.	4.80%
ICICI Bank Ltd	4.60%
Sundram Fasteners Ltd	1.81%
Infosys Limited	1.54%
Kotak Mahindra Bank Ltd.	1.41%
Bajaj Finance Limited	1.37%
ICICI Prudential Private Banks ETF	1.33%
Kotak PSU Bank ETF	1.11%
Jupiter Life Line Hospitals Ltd.	1.07%
Others	19.80%
Total	46.95%

Corporate Debt	% of AUM
8.49% NTPC B & D 25-03-2025	0.07%
Total	0.07%

Money Market	52.98%
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Grand Total	100%
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FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Devesh R Dokwal	5	0	8
Launch Date	08-Sep-10		
Benchmark	NA		
Risk Profile	High		
NAV as on 31-Dec-23	34.0793		
Modified Duration	0.76		

TOP 10 INDUSTRY SECTOR

Construction Of Buildings	0.73%
Mfg Of Rubber & Plastics Products	0.88%
Human Health Activities	1.07%
Mfg Of Chemicals & Chemical Products	1.33%
Mfg Of Food Products	1.74%
Mfg Of Basic Metals	1.75%
Mfg Of Motor Vehicles, Trailers & Semi-Trailers	3.59%
Computer Program, Consult & Related Activities	3.97%
Mfg Of Coke & Refined Petroleum Products	4.80%
Financial & insurance Activities	20.21%
Others	59.93%

*i) Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 ii) Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
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EQUITY ELITE FUND (SFIN – ULIF012250208EQTYELTFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: For long-term capital appreciation through higher exposure in equity and equity related instruments.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	60	100	87.99	11.69
Debt	0	40	0.06	0.01
Money Market	0	40	11.95	1.59
Total			100	13.29

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Equity Elite Fund	7.29%	12.74%	20.80%	12.70%	18.80%	13.56%
Benchmark	6.44%	11.28%	17.42%	10.89%	13.83%	8.31%

ASSET CATEGORY

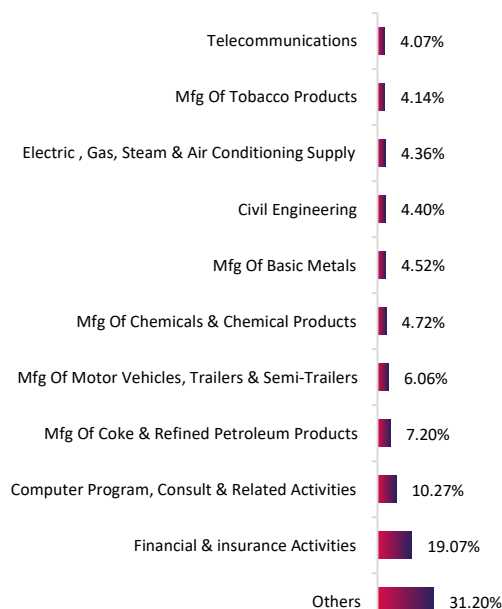
Equity	% of AUM
Nippon India ETF Bank Bees	7.42%
HDFC Bank Ltd.	7.33%
Reliance Industries Ltd.	7.20%
Infosys Limited	5.22%
ICICI Bank Ltd	5.02%
Larsen & Toubro Ltd.	4.40%
ITC Ltd.	4.14%
Kotak Banking ETF	3.74%
Tata Consultancy Services Ltd.	3.43%
Bharti Airtel Ltd.	2.87%
Others	37.22%
Total	87.99%



Corporate Debt	% of AUM
8.49% NTPC B & D 25-03-2025	0.05%
5.50% Britannia Industries Ltd B & D 03-06-2024	0.00%
Total	0.06%

Money Market	11.95%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Vineet Lakhota	3	0	2
Launch Date	25-Feb-08		
Benchmark	Nifty 50 (80%) LiquiFEX (20%)		
Risk Profile	High		
NAV as on 31-Dec-23	75.1098		
Modified Duration	0.00		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

EQUITY ELITE II FUND (SFIN – ULIF019100210EQTELI2FND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide high equity exposure targeting higher returns in the long run.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	60	100	83.11	10,307.54
Debt	0	40	11.35	1,407.24
Money Market	0	40	5.55	687.92
Total			100	12,402.70

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Equity Elite II Fund	6.52%	11.68%	18.85%	11.15%	14.14%	11.45%
Benchmark	6.44%	11.28%	17.42%	10.89%	13.83%	10.87%

ASSET CATEGORY

Equity	% of AUM
HDFC Bank Ltd.	8.39%
Reliance Industries Ltd.	6.77%
ICICI Bank Ltd	6.38%
Infosys Limited	4.76%
Larsen & Toubro Ltd.	3.79%
ITC Ltd.	3.50%
Tata Consultancy Services Ltd.	3.11%
Bharti Airtel Ltd.	2.51%
Axis Bank Ltd.	2.40%
NTPC Ltd.	2.22%
Others	39.29%
Total	83.11%

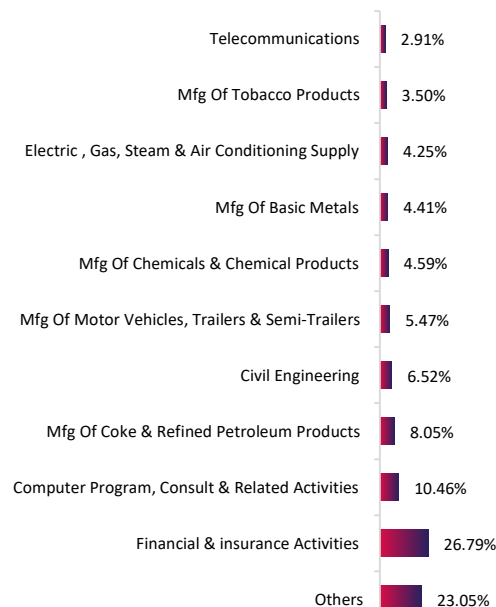
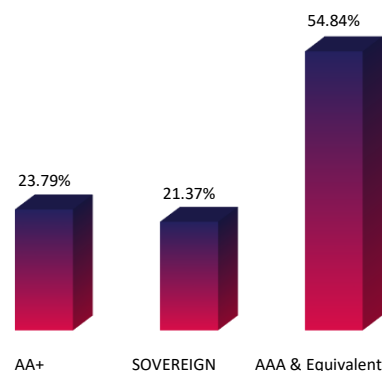
Corporate Debt	% of AUM
7.60% Hindalco B & D 18-03-2024	2.01%
7.33% L&T B & D 09-12-2024 III	1.28%
5.84% IOC B & D 19-04-2024 XXII	1.28%
7.38% L&T B & D 10-06-2024 I	1.05%
8.25% IRFC B & D 28-02-2024 132	0.81%
5.78% NTPC B & D 29-04-2024 77	0.76%
8.90% Bharti Telecom Limited B & D 04-12-2025 XVI	0.40%
7.3350% L&T B & D 09-09-2024 II	0.40%
9.00% Shriram Finance Limited B & D 24-06-2024	0.28%
Total	8.92%



Government Securities	% of AUM
0.00% GOI FRB_Gsec 04-10-2028	1.20%
5.74% GOI CG 15-11-2026	0.62%
6.90% GOI Oil BD 04-02-2026	0.60%
Total	2.42%

Money Market	5.55%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Tarang Hora	2	3	4
Mr. Vineet Lakhota	3	0	2
Launch Date	10-Feb-10		
Benchmark	Nifty 50 (80%) LiquiFEX (20%)		
Risk Profile	High		
NAV as on 31-Dec-23	45.1269		
Modified Duration	0.83		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

EQUITY PENSION FUND (SFIN – ULIF006150107PEEQITYFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide high equity exposure targeting higher returns in the long term.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	80	100	93.06	3,478.48
Debt	0	20	0.00	0.01
Money Market	0	20	6.94	259.50
Total			100	3,737.99

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Equity Pension Fund	7.01%	13.83%	20.06%	11.33%	16.52%	11.46%
Benchmark	7.94%	13.25%	20.03%	11.90%	15.84%	9.90%

ASSET CATEGORY

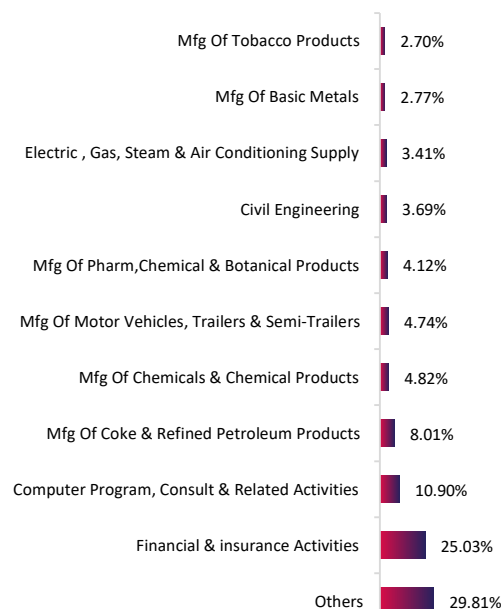
Equity	% of AUM
Reliance Industries Ltd.	7.67%
HDFC Bank Ltd.	7.43%
ICICI Bank Ltd	6.80%
Infosys Limited	4.36%
Larsen & Toubro Ltd.	3.40%
Tata Consultancy Services Ltd.	3.30%
ITC Ltd.	2.70%
Bharti Airtel Ltd.	2.49%
Axis Bank Ltd.	2.45%
Aditya Birla Sun Life Nifty Bank ETF	2.36%
Others	50.08%
Total	93.06%



Corporate Debt	% of AUM
5.50% Britannia Industries Ltd B & D 03-06-2024	0.00%
Total	0.00%

Money Market	6.94%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Vaibhav Goyal	5	0	0
Launch Date	15-Jan-07		
Benchmark	Nifty 50		
Risk Profile	High		
NAV as on 31-Dec-23	63.0441		
Modified Duration	0.00		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

BOND PENSION FUND (SFIN – ULIF007160107PENBONDFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Debt	60	100	95.50	394.34
Money Market	0	40	4.50	18.56
Total			100	412.91

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Bond Pension Fund	1.12%	2.47%	6.58%	4.28%	3.74%	8.31%
Benchmark	0.99%	2.96%	7.29%	4.87%	4.39%	7.44%

ASSET CATEGORY

Corporate Debt	% of AUM
8.60% REC Limited B & D 08-03-2029 GOI-Vii	6.33%
6.37% L & T Metro Rail (Hyderabad) Limited B & D 30-04-2025 A	5.92%
8.65% India Infradebt Limited B & D 21-03-2026 Series II	4.90%
7.95% LIC Housing Fin B & D 29-01-2028 359	4.58%
8.70% Bharti Telecom Limited B & D 05-12-2025 XIII	4.12%
7.97% HDFC Bank B & D 17-02-2033 Ab-002	3.63%
8.75% PNB FD 03-12-2024 58	2.40%
7.75% HDFC Bank B & D 13-06-2033 Us-006	2.37%
7.05% PFC B & D 09-08-2030 205-A	2.33%
9.70% L&T Finance Holdings Limited B & D 10-06-2024 Opt 3	1.22%
Others	2.60%
Total	40.39%

Government Securities	% of AUM
7.18% GOI CG 24-07-2037	35.26%
7.30% GOI CG 19-06-2053	7.89%
7.25% GOI CG 12-06-2063	5.46%
7.80% Tamil Nadu SDL 27-07-2032	2.46%
8.28% Tamil Nadu SDL 21-02-2028	1.25%
6.98% Maharashtra SDL 26-02-2028	1.19%
7.18% GOI CG 14-08-2033	0.97%
7.50% GOI CG 10-08-2034	0.25%
7.73% Uttar Pradesh SDL 08-11-2033 SGS	0.24%
7.29% Gujrat SDL 30-03-2032	0.16%

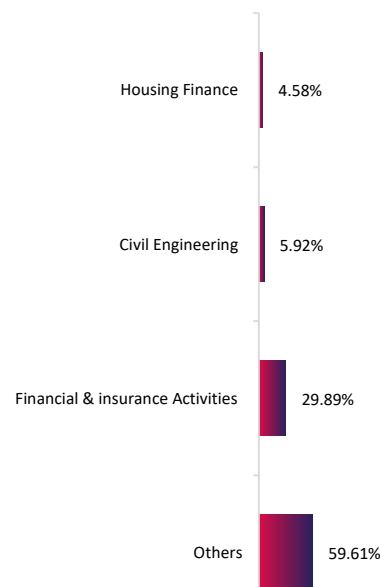
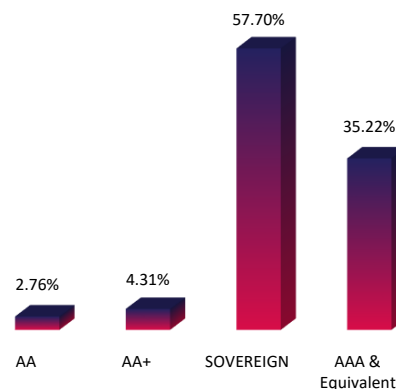
Total	55.11%
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Money Market	4.50%
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Grand Total	100%
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FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Launch Date	16-Jan-07		
Benchmark	Crisil CompBex		
Risk Profile	Low to Medium		
NAV as on 31-Dec-23	38.7705		
Modified Duration	6.18		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

GROWTH PENSION FUND (SFIN – ULIF008150207PEGRWTHFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide long-term capital appreciation through investments primarily in equity and equity related instruments with a small part invested in debt and money market for diversification and risk reduction.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	40	90	65.45	226.86
Debt	10	60	31.19	108.10
Money Market	0	40	3.36	11.65
Total			100	346.61

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Growth Pension Fund	5.41%	10.64%	16.96%	9.04%	12.88%	11.33%
Benchmark	5.82%	10.11%	16.17%	9.97%	12.52%	8.47%

ASSET CATEGORY

Equity	% of AUM
HDFC Bank Ltd.	6.25%
ICICI Bank Ltd	5.97%
Reliance Industries Ltd.	5.60%
Infosys Limited	3.64%
Tata Consultancy Services Ltd.	2.91%
Larsen & Toubro Ltd.	2.77%
ITC Ltd.	2.53%
Axis Bank Ltd.	2.13%
Bharti Airtel Ltd.	1.99%
Bajaj Finance Limited	1.49%
Others	30.17%
Total	65.45%

Corporate Debt	% of AUM
8.40% IRFC B & D 08-01-2029 130	0.89%
7.95% LIC Housing Fin B & D 29-01-2028 359	0.86%
7.54% REC Limited B & D 30-12-2026 142	0.86%
8.30% REC Limited B & D 10-04-2025 133	0.58%
7.97% HDFC Bank B & D 17-02-2033 Ab-002	0.58%
8.70% REC Limited B & D 28-09-2028 GOI-IV	0.48%
8.27% REC Limited B & D 06-02-2025 130	0.29%
7.49% IRFC B & D 30-05-2027 120	0.29%
Total	4.83%

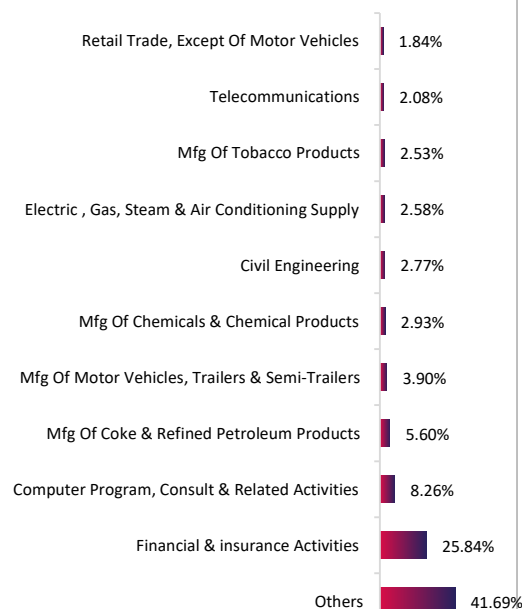
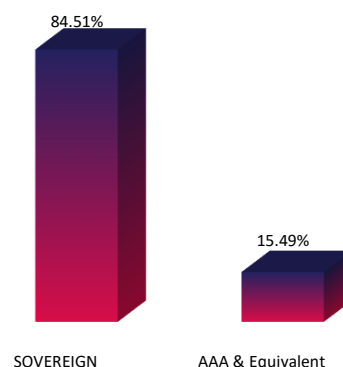
Government Securities	% of AUM
7.18% GOI CG 24-07-2037	11.43%
7.18% GOI CG 14-08-2033	4.33%
7.26% GOI CG 06-02-2033	2.75%
7.30% GOI CG 19-06-2053	2.56%
8.07% Tamil Nadu SDL 11-02-2025	1.45%
7.73% Uttar Pradesh SDL 08-11-2033 SGS	1.45%
8.07% Tamil Nadu SDL 28-01-2025	0.58%
7.25% GOI CG 12-06-2063	0.57%
8.49% Tamil Nadu SDL 10-02-2026	0.53%
8.28% Tamil Nadu SDL 21-02-2028	0.42%
Total	26.36%



Money Market	3.36%
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Grand Total	100%
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FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Vaibhav Goyal	5	0	0
Launch Date	15-Feb-07		
Benchmark	Nifty 50 (70%) CompBex (30%)		
Risk Profile	Medium to High		
NAV as on 31-Dec-23	61.3051		
Modified Duration	6.28		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

BALANCED PENSION FUND (SFIN – ULIF009210207PEBALANFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide accumulation of income through investment in both equities and fixed income securities with an attempt to maintain a suitable balance between return and safety.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	40	60	50.15	202.35
Debt	20	60	45.35	182.97
Money Market	0	40	4.50	18.16
Total			100	403.47

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Balance Pension Fund	4.24%	8.70%	15.00%	8.77%	10.30%	11.50%
Benchmark	4.42%	8.04%	13.61%	8.59%	10.25%	9.12%

ASSET CATEGORY

Equity	% of AUM
HDFC Bank Ltd.	6.20%
Reliance Industries Ltd.	4.10%
ICICI Bank Ltd	3.29%
Infosys Limited	2.65%
Larsen & Toubro Ltd.	1.96%
ITC Ltd.	1.74%
Tata Consultancy Services Ltd.	1.40%
Kotak Mahindra Bank Ltd.	1.18%
Axis Bank Ltd.	1.11%
ICICI Prudential Private Banks ETF	0.93%
Others	25.60%
Total	50.15%

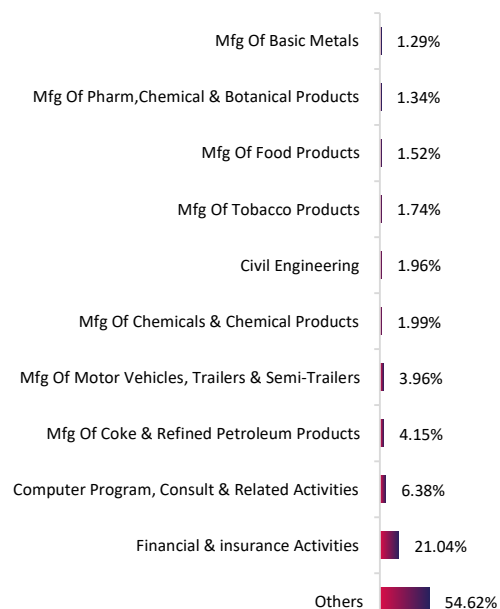
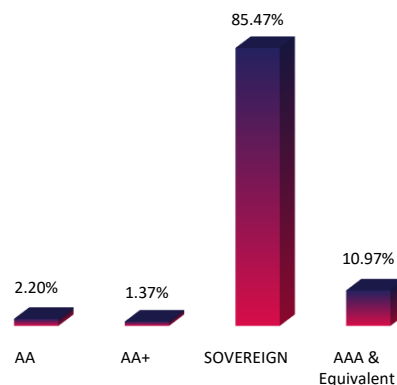
Corporate Debt	% of AUM
7.80% HDFC Bank B & D 03-05-2033 US-002	1.25%
7.95% LIC Housing Fin B & D 29-01-2028 359	1.23%
7.20% NABARD B & D 21-10-2031 LTIF A 1	1.21%
9.77% Tata Motors B & D 12-09-2024	0.75%
7.97% HDFC Bank B & D 17-02-2033 Ab-002	0.74%
8.70% Bharti Telecom Limited B & D 05-12-2025 XIII	0.62%
7.34% IRFC B & D 19-02-2028 Tranche 1 Series II	0.54%
8.75% PNB FD 08-12-2024	0.25%
Total	6.59%

Government Securities	% of AUM
7.18% GOI CG 24-07-2037	17.18%
7.26% GOI CG 06-02-2033	11.20%
7.18% GOI CG 14-08-2033	4.46%
7.30% GOI CG 19-06-2053	2.45%
7.25% GOI CG 12-06-2063	1.21%
7.73% Uttar Pradesh SDL 08-11-2033 SGS	1.00%
8.07% Tamil Nadu SDL 28-01-2025	0.75%
8.28% Tamil Nadu SDL 21-02-2028	0.25%
7.50% GOI CG 10-08-2034	0.25%
Total	38.76%

Money Market	4.50%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Devesh Dokwal	5	0	8
Launch Date	21-Feb-07		
Benchmark	Nifty 50 (50%) CompBex (50%)		
Risk Profile	Medium		
NAV as on 31-Dec-23	62.7752		
Modified Duration	6.78		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*I) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
 II) Past performance of any of the funds is not indicative of their future performance.

EQUITY OPTIMISER PENSION FUND (SFIN – ULIF011210108PEEQOPTFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide equity exposure targeting higher returns through long term capital gains.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	60	100	80.85	354.08
Debt	0	40	0.00	0.00
Money Market	0	40	19.15	83.86
Total			100	437.95

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Equity Optimiser Pension Fund	5.97%	13.46%	21.37%	12.39%	15.39%	10.65%
Benchmark	6.44%	11.28%	17.42%	10.89%	13.83%	8.25%

ASSET CATEGORY

Equity	% of AUM
HDFC Bank Ltd.	9.16%
Reliance Industries Ltd.	6.74%
ICICI Bank Ltd	5.46%
Infosys Limited	4.03%
Larsen & Toubro Ltd.	3.23%
ITC Ltd.	2.95%
Tata Consultancy Services Ltd.	2.77%
Kotak Mahindra Bank Ltd.	2.01%
Axis Bank Ltd.	1.93%
Bharti Airtel Ltd.	1.51%
Others	41.06%
Total	80.85%

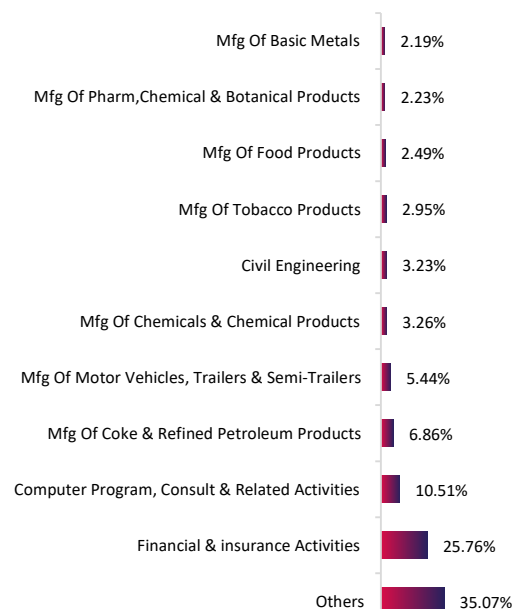
Corporate Debt	% of AUM
5.50% Britannia Industries Ltd B & D 03-06-2024	0.00%
Total	0.00%

Government Securities	% of AUM
Total	0.00%

Money Market	19.15%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Devesh R Dokwal	5	0	8
Launch Date	21-Jan-08		
Benchmark	Nifty 50 (80%) LiquiFEX (20%)		
Risk Profile	High		
NAV as on 31-Dec-23	50.2437		
Modified Duration	0.04		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


* Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 * Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
 ii) Past performance of any of the funds is not indicative of their future performance.

INDEX PENSION FUND (SFIN – ULIF017180110PEINDEXFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To provide returns closely corresponding to returns of NSE, S&P CNX Nifty Index, though investment regulations may restrict investment in group companies and some large cap companies listed on the Nifty Index leading to higher tracking error.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	90	100	99.54	35.14
Money Market	0	10	0.46	0.16
Total			100	35.30

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Index Pension Fund	7.70%	14.30%	21.97%	13.60%	17.23%	11.22%
Benchmark	7.94%	13.25%	20.03%	11.90%	15.84%	10.67%

ASSET CATEGORY



Equity	% of AUM
HDFC Bank Ltd.	9.64%
Reliance Industries Ltd.	9.29%
ICICI Bank Ltd	7.53%
Infosys Limited	6.04%
Larsen & Toubro Ltd.	5.05%
ITC Ltd.	4.85%
Tata Consultancy Services Ltd.	4.26%
Axis Bank Ltd.	3.30%
Bharti Airtel Ltd.	3.08%
Kotak Mahindra Bank Ltd.	3.03%
Others	43.47%
Total	99.54%
Money Market	0.46%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Devesh R Dokwal	5	0	8
Launch Date	18-Jan-10		
Benchmark	Nifty 50		
Risk Profile	High		
NAV as on 31-Dec-23	44.1535		
Modified Duration	0.00		

TOP 10 INDUSTRY SECTOR

Telecommunications	3.08%
Mfg Of Basic Metals	3.38%
Mfg Of Pharm, Chemical & Botanical Products	3.81%
Mfg Of Tobacco Products	4.85%
Civil Engineering	5.05%
Mfg Of Motor Vehicles, Trailers & Semi-Trailers	5.08%
Mfg Of Chemicals & Chemical Products	5.92%
Mfg Of Coke & Refined Petroleum Products	9.80%
Computer Program, Consult & Related Activities	14.23%
Financial & insurance Activities	28.47%
Others	16.34%

 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

TOP 300 PENSION FUND (SFIN – ULIF018180110PETP300FND111) as on 31 December 2023
INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing in stocks of top 300 companies in terms of market capitalization on the National Stock Exchange.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Debt	60	100	70.63	285.48
Money Market	0	40	29.37	118.74
Total			100	404.22

FUND PERFORMANCE*

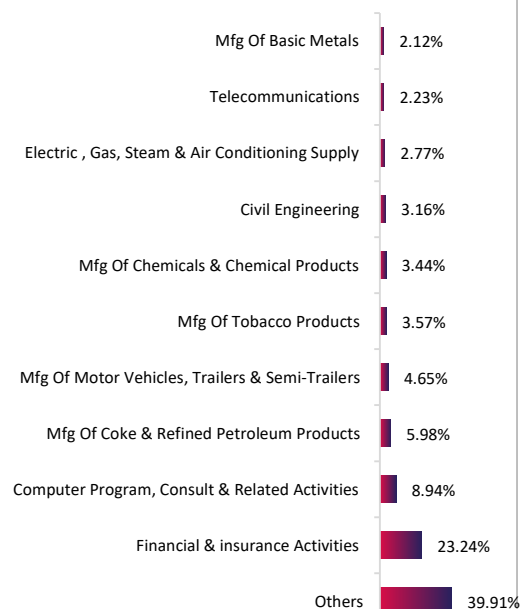
Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Top 300 Pension Fund	5.59%	10.51%	17.28%	10.09%	14.61%	11.79%
Benchmark	6.44%	11.28%	17.42%	10.89%	13.83%	10.17%



ASSET CATEGORY

Equity	% of AUM
HDFC Bank Ltd.	7.36%
ICICI Bank Ltd	6.31%
Reliance Industries Ltd.	5.98%
Infosys Limited	3.91%
ITC Ltd.	3.57%
Larsen & Toubro Ltd.	3.16%
Tata Consultancy Services Ltd.	3.09%
Axis Bank Ltd.	2.38%
Bharti Airtel Ltd.	2.23%
Kotak Mahindra Bank Ltd.	1.77%
Others	30.87%
Total	70.63%
Money Market	29.37%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Vaibhav Goyal	5	0	0
Launch Date	18-Jan-10		
Benchmark	Nifty 50 (80%) LiquiFEX (20%)		
Risk Profile	High		
NAV as on 31-Dec-23	47.4113		
Modified Duration	0.02		

TOP 10 INDUSTRY SECTOR


 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

MONEY MARKET FUND (SFIN – ULIF005010206MONYMKTFFND111) as on 31 December 2023
INVESTMENT OBJECTIVE: To provide an option to deploy the funds in liquid and safe instruments so as to avoid market risk on a temporary basis.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Debt	0	20	0.00	0.00
Money Market	80	100	100.00	395.38
Total			100	395.38

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Money Market Fund	0.56%	3.36%	6.60%	5.58%	4.80%	6.64%
Benchmark	0.63%	3.49%	7.07%	5.84%	5.07%	6.85%

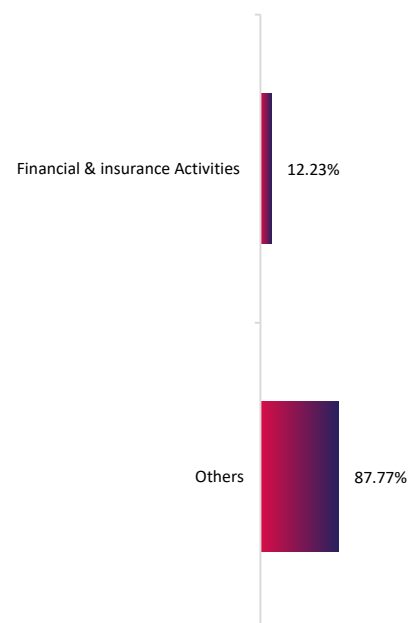
ASSET CATEGORY

Money Market	100.00%
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FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Launch Date	01-Feb-06		
Benchmark	CRISIL T-Bill Index #		
Risk Profile	Low		
NAV as on 31-Dec-23	31.6651		
Modified Duration	0.55		

Upto 31st March 2018, benchmark is CRISIL Liquifex & from 1st April 2018 onwards benchmark is CRISIL T-Bill Index.

TOP 10 INDUSTRY SECTOR


*i) Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 ii) Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
 ii) Past performance of any of the funds is not indicative of their future performance.

Money Market Pension Fund (SFIN – ULIF013200308PEMNYMTFND111) as on 31 December 2023
INVESTMENT OBJECTIVE: To provide an option to deploy the funds in liquid and safe instruments so as to avoid market risk on a temporary basis.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Debt	0	20	0.00	0.00
Money Market	80	100	100.00	80.95
Total			100	80.95

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Money Market Pension Fund	0.55%	3.33%	6.60%	5.54%	4.77%	7.05%
Benchmark	0.63%	3.49%	7.07%	5.84%	5.07%	6.86%

ASSET CATEGORY

Money Market	100.00%
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FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Launch Date	20-Mar-08		
Benchmark	CRISIL T-Bill Index #		
Risk Profile	Low		
NAV as on 31-Dec-23	29.3099		
Modified Duration	0.59		

Upto 31st March 2018, benchmark is CRISIL Liquifex & from 1st April 2018 onwards benchmark is CRISIL T-Bill Index.

TOP 10 INDUSTRY SECTOR

Financial & insurance Activities 6.31%

Others 93.69%

* Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 * Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
 ii) Past performance of any of the funds is not indicative of their future performance.

GPF070211 GUARANTEED PENSION FUND (SFIN – ULIF022090211PEGURNTFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: To maximise the investment return subject to a guaranteed^A return over a pre specified fixed period (till the last vesting date of all policies invested in the fund). It aims to guarantee a reverse repo related return by investing mostly in fixed income securities (debt instruments, money market instruments and cash) with maturities close to the maturity date of the fund.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	0	10	0.00	0.00
Debt & Money Market	90	100	100.00	2.50
Total			100	2.50

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
GPF070211 Guaranteed Pension Fund	0.79%	2.84%	5.68%	4.06%	3.42%	6.64%
Benchmark	NA	NA	NA	NA	NA	NA


^AThe Guaranteed NAV is applicable only at maturity, and shall be further subject to the Policy being in force till the Maturity Date. Guarantee Charge of 0.35% p.a. would be recovered from the Fund (through cancellation of units) to provide the NAV Guarantee.

Government Securities	% of AUM
5.63% GOI CG 12-04-2026	77.61%
Total	77.61%

Money Market	22.39%
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Grand Total	100%
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FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
 Mr. Tarang Hora	2	3	4
Launch Date	09-Feb-11		
Benchmark	NA		
Risk Profile	Low		
NAV as on 31-Dec-23	22.9164		
Modified Duration	1.57		

DEBT RATING PROFILE


 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.

 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

DISCONTINUED POLICY FUND (SFIN – ULIF024110411DISCOPOFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: The objective of the fund is to achieve relatively less volatile investment return mainly through debt instruments and accumulation of income through investment in fixed interest securities and liquid investments.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Govt. Securities	60	100	89.02	6,395.91
Money Market	0	40	10.98	789.01
Total			100	7,184.92

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Discontinued Policy Fund	0.71%	3.21%	6.38%	4.79%	4.11%	6.31%
Benchmark	NA	NA	NA	NA	NA	NA



ASSET CATEGORY

Government Securities	% of AUM
7.38% GOI CG 20-06-2027	7.65%
7.59% GOI CG 11-01-2026	6.19%
0.00% GOI FRB_Gsec 07-11-2024	5.91%
364 D TB 26-12-2024	5.72%
0.00% GOI FRB_Gsec 04-10-2028	5.53%
7.06% GOI CG 10-04-2028	4.87%
7.35% GOI CG 22-06-2024	4.56%
8.24% GOI CG 15-02-2027	3.73%
7.52% Gujrat SDL 08-03-2025 SGS	3.48%
7.32% GOI CG 28-01-2024	3.10%
Others	38.28%
Total	89.02%
Money Market	10.98%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Launch Date	11-Apr-11		
Benchmark	NA		
Risk Profile	Low		
NAV as on 31-Dec-23	21.7876		
Modified Duration	1.58		

DEBT RATING PROFILE


 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
 ii) Past performance of any of the funds is not indicative of their future performance.

EQUITY PENSION FUND II (SFIN – ULIF027300513PEEQIT2FND111) as on 31 December 2023

INVESTMENT OBJECTIVE: The objective of this fund is to provide high equity exposure targeting higher returns in the long term.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	80	100	98.36	8,532.26
Debt	0	20	0.00	0.13
Money Market	0	20	1.64	142.44
Total			100	8,674.83

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Equity Pension Fund II	7.30%	14.04%	20.68%	11.60%	16.33%	13.91%
Benchmark	7.94%	13.25%	20.03%	11.90%	15.84%	13.44%

ASSET CATEGORY

Equity	% of AUM
HDFC Bank Ltd.	8.13%
Reliance Industries Ltd.	7.70%
ICICI Bank Ltd	7.03%
Infosys Limited	4.88%
Larsen & Toubro Ltd.	4.38%
ITC Ltd.	3.75%
Tata Consultancy Services Ltd.	3.75%
Bharti Airtel Ltd.	2.83%
Sheela Foam Ltd.	2.79%
Axis Bank Ltd.	2.56%
Others	52.14%
Total	98.36%

Corporate Debt	% of AUM
5.50% Britannia Industries Ltd B & D 03-06-2024	0.00%
Total	0.00%

Money Market	1.64%
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Grand Total	100%
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FUND DESCRIPTION



Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Vaibhav Goyal	5	0	0
Launch Date	10-Jan-14		
Benchmark	Nifty 50		
Risk Profile	High		
NAV as on 31-Dec-23	36.7024		
Modified Duration	0.00		

TOP 10 INDUSTRY SECTOR

Electric , Gas, Steam & Air Conditioning Supply	2.83%
Telecommunications	3.08%
Mfg Of Basic Metals	3.20%
Mfg Of Tobacco Products	3.75%
Civil Engineering	4.38%
Mfg Of Chemicals & Chemical Products	5.03%
Mfg Of Motor Vehicles, Trailers & Semi-Trailers	5.99%
Mfg Of Coke & Refined Petroleum Products	7.70%
Computer Program, Consult & Related Activities	12.48%
Financial & insurance Activities	25.65%
Others	25.92%

DEBT RATING PROFILE


AAA & Equivalent

 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

BOND PENSION FUND II (SFIN – ULIF028300513PENBON2FND111) as on 31 December 2023

INVESTMENT OBJECTIVE: The objective of this fund is to provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Debt	60	100	94.33	24,818.22
Money Market	0	40	5.67	1,491.73
Total			100	26,309.95

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Bond Pension Fund II	1.09%	2.44%	6.55%	4.13%	3.66%	7.37%
Benchmark	0.99%	2.96%	7.29%	4.87%	4.39%	8.16%

ASSET CATEGORY

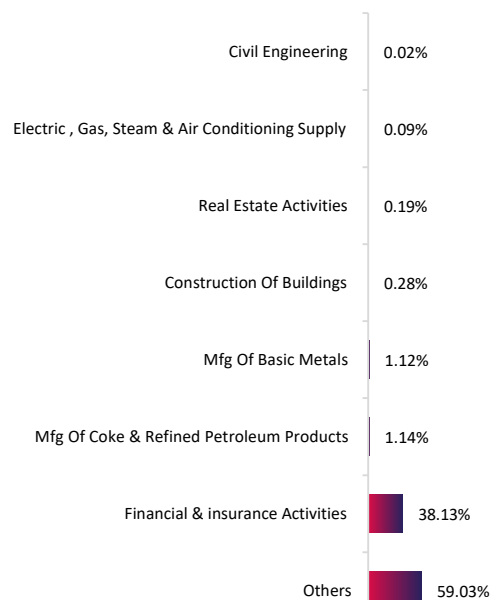
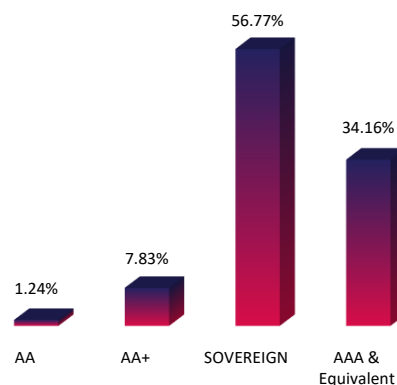
Corporate Debt	% of AUM
7.79% HDFC Bank B & D 24-11-2032 AA-013	4.42%
7.98% REC LIMITED B & D 30-04-2099 222	2.11%
7.62% PFC B & D 15-07-2033 228B	1.80%
7.65% IRFC B & D 18-04-2033 168 B	1.77%
7.69% REC Limited B & D 31-01-2033 218 B	1.76%
7.60% PFC B & D 25-08-2033 BS 233C	1.57%
8.70% Bharti Telecom Limited B & D 05-12-2025 XIII	1.52%
7.75% HDFC Bank B & D 13-06-2033 Us-006	1.36%
7.79% RIL B & D 10-11-2033 P	1.14%
8.25% Mahindra & Mahindra Financial Services Limited B & D 26-03-2026 Ae2I	1.13%
Others	22.30%
Total	40.88%

Government Securities	% of AUM
6.54% GOI CG 17-01-2032	14.48%
7.18% GOI CG 14-08-2033	10.89%
7.30% GOI CG 19-06-2053	8.39%
7.50% GOI CG 10-08-2034	5.84%
7.54% GOI CG 23-05-2036	3.66%
7.18% GOI CG 24-07-2037	1.26%
7.25% GOI CG 12-06-2063	1.21%
7.73% Uttar Pradesh SDL 15-11-2034 SGS	1.05%
6.22% GOI CG 16-03-2035	1.05%
7.72% Uttar Pradesh SDL 08-11-2034 SGS	0.98%
Others	4.65%
Total	53.45%

Money Market	5.67%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Saurab Passi	0	1	0
Launch Date	10-Jan-14		
Benchmark	Crisil CompBex		
Risk Profile	Low to Medium		
NAV as on 31-Dec-23	20.3324		
Modified Duration	6.23		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


*i) Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 *ii) Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
 ii) Past performance of any of the funds is not indicative of their future performance.

MONEY MARKET PENSION FUND II (SFIN – ULIF029300513PEMNYM2FND111) as on 31 December 2023
INVESTMENT OBJECTIVE: To provide an option to deploy the funds in liquid and safe instruments so as to avoid market risk on a temporary basis.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Debt	0	20	3.39	47.00
Money Market	80	100	96.61	1,338.30
Total			100	1,385.30

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Money Market Pension Fund II	0.54%	3.21%	6.30%	5.28%	4.50%	6.06%
Benchmark	0.63%	3.49%	7.07%	5.84%	5.07%	6.55%

ASSET CATEGORY

Corporate Debt	% of AUM
8.25% Au Small Finance Bank Limited FD 13-02-2024	3.39%
Total	3.39%

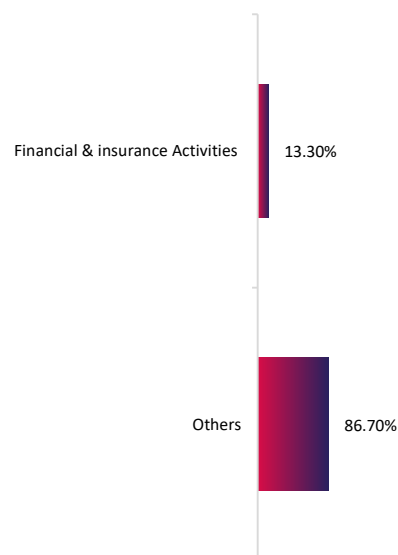
Money Market	96.61%
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Grand Total	100%
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FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Launch Date	10-Jan-14		
Benchmark	CRISIL T-Bill Index #		
Risk Profile	Low		
NAV as on 31-Dec-23	17.9864		
Modified Duration	0.53		

Upto 31st March 2018, benchmark is CRISIL Liquifex & from 1st April 2018 onwards benchmark is CRISIL T-Bill Index.

TOP 10 INDUSTRY SECTOR


*i) Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 ii) Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
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DISCONTINUE PENSION FUND (SFIN – ULIF025300513PEDISCOFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: The objective of the fund is to achieve relatively less volatile investment return mainly through debt instruments and accumulation of income through investment in fixed interest securities and liquid investments.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Govt. Securities	60	100	89.42	3,347.99
Money Market	0	40	10.58	396.09
Total			100	3,744.08

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Discontinue Pension Fund	0.73%	3.16%	6.36%	4.82%	4.10%	6.73%
Benchmark	NA	NA	NA	NA	NA	NA



ASSET CATEGORY

Government Securities	% of AUM
0.00% GOI FRB_Gsec 07-11-2024	7.34%
7.32% GOI CG 28-01-2024	6.47%
7.59% GOI CG 11-01-2026	5.13%
8.28% GOI CG 21-09-2027	4.16%
7.38% GOI CG 20-06-2027	4.04%
7.52% Gujrat SDL 08-03-2025 SGS	4.01%
0.00% GOI FRB_Gsec 04-10-2028	3.98%
6.69% Madhya Pradesh SDL 17-03-2025	3.97%
364 D TB 26-12-2024	3.49%
8.67% Maharashtra SDL 24-02-2026	3.01%
Others	43.82%
Total	89.42%
Money Market	10.58%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Launch Date	22-Aug-14		
Benchmark	NA		
Risk Profile	Low		
NAV as on 31-Dec-23	18.4009		
Modified Duration	1.53		

DEBT RATING PROFILE


 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

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PURE FUND (SFIN – ULIF030290915PUREULPFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: The objective of this fund is to provide high equity exposure targeting higher returns in the long term. The Fund invests in Equities of sectors other than banks, financial institutions and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment (Films, TV etc), hotels, gambling, lotteries, contests, leather, animal produce, sugar and hatcheries.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	80	100	93.54	922.17
Money Market	0	20	6.46	63.71
Total			100	985.87

FUND PERFORMANCE*

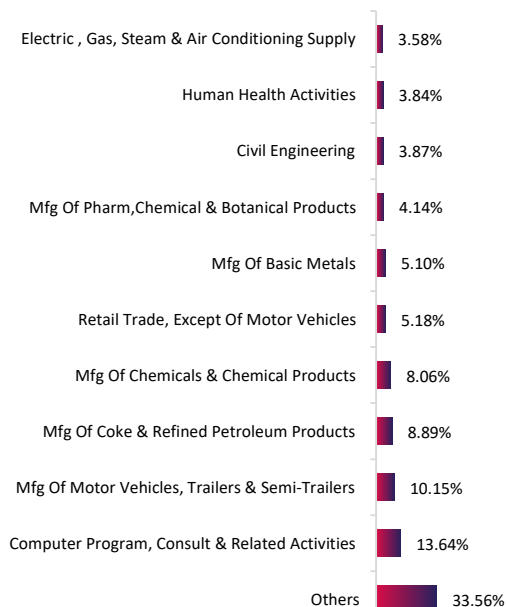
Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Pure Fund	6.24%	18.86%	28.04%	11.14%	18.43%	13.19%
Benchmark	NA	NA	NA	NA	NA	NA



ASSET CATEGORY

Equity	% of AUM
Reliance Industries Ltd.	8.34%
Infosys Limited	5.09%
Larsen & Toubro Ltd.	3.87%
Ultratech Cement Ltd.	2.40%
Tata Consultancy Services Ltd.	2.33%
Uno Minda Limited	2.26%
Tata Motors Ltd.	2.10%
Tata Steel Ltd.	2.09%
Sundram Fasteners Ltd	2.07%
Go Fashion (India) Ltd.	2.05%
Others	60.94%
Total	93.54%
Money Market	6.46%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Raghavan MJ	12	10	9
Mr. Devesh R Dokwal	5	0	8
Launch Date	21-Jun-16		
Benchmark	NA		
Risk Profile	High		
NAV as on 31-Dec-23	25.4282		
Modified Duration	0.00		

TOP 10 INDUSTRY SECTOR


 Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

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MIDCAP FUND (SFIN – ULIF031290915MIDCAPFUND111) as on 31 December 2023
INVESTMENT OBJECTIVE: The objective of this fund is to provide high equity exposure targeting higher returns in the long term by investing predominantly in Midcap Companies.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	80	100	92.94	15,990.84
Debt	0	20	1.58	272.50
Money Market	0	20	5.47	941.95
Total			100	17,205.29

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Midcap Fund	7.84%	24.56%	39.27%	18.73%	26.23%	19.14%
Benchmark	7.63%	29.16%	46.57%	23.17%	30.37%	17.77%

ASSET CATEGORY

Equity	% of AUM
Federal Bank Ltd.	2.38%
Power Finance Corporation Ltd.	2.20%
TVS Motor Co.Ltd	2.07%
Bharat Electronics Ltd.	2.06%
Trent Ltd.	1.97%
Indian Hotels Co. Ltd.	1.91%
Cholamandalam Investment & Finance Company Limited	1.88%
Coforge Ltd.	1.83%
Persistent Systems Limited	1.82%
Fortis Healthcare Ltd	1.77%
Others	73.05%
Total	92.94%

Corporate Debt	% of AUM
INVESCO INDIA LIQUID FUND - GROWTH - DISTRIBUTOR	0.96%
LIC MF LIQUID FUND - DIRECT - GROWTH	0.63%

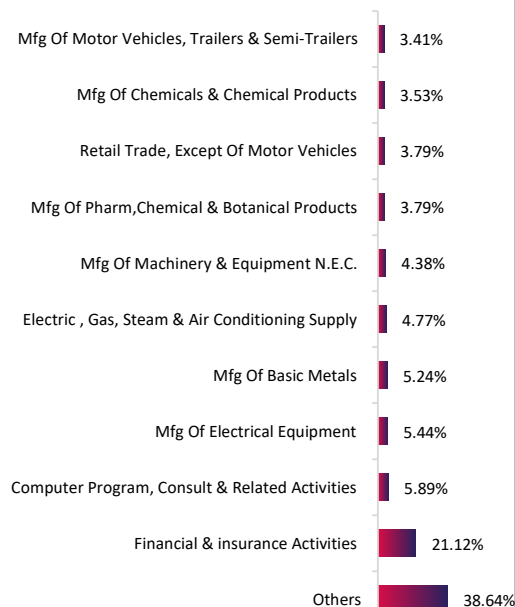
Total	1.58%
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Money Market	5.47%
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Grand Total	100%
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FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Tarang Hora	2	3	4
Mr. Vineet Lakhota	3	0	2
Launch Date	21-Jun-16		
Benchmark	NIFTY Free Float Midcap 100		
Risk Profile	High		
NAV as on 31-Dec-23	37.4154		
Modified Duration	0.00		

TOP 10 INDUSTRY SECTOR


*i) Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 *ii) Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

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BOND OPTIMISER FUND (SFIN – ULIF032290618BONDOPTFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: The objective of this fund is to earn returns higher than pure fixed income fund by investing in a mix of Government securities, Corporate Bonds, Money market instrument & upto 25% in Equity instruments.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	0	25	21.98	571.69
Debt	75	100	75.21	1,956.06
Money Market	0	25	2.80	72.92
Total			100	2,600.68

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Bond Optimiser Fund	2.45%	6.40%	11.52%	6.66%	7.58%	14.38%
Benchmark	2.35%	4.98%	9.81%	6.41%	6.77%	9.12%

ASSET CATEGORY

Equity	% of AUM
HDFC Bank Ltd.	2.37%
ICICI Bank Ltd	1.75%
Reliance Industries Ltd.	1.67%
Infosys Limited	1.19%
Larsen & Toubro Ltd.	0.90%
ITC Ltd.	0.74%
Utkarsh Small Finance Bank Limited	0.74%
RR Kabel Limited	0.66%
Trent Ltd.	0.59%
Kotak Mahindra Bank Ltd.	0.56%
Others	10.82%
Total	21.98%

Corporate Debt	% of AUM
7.68% BOB B & D 01-12-2033 XX-II	1.93%
7.75% HDFC Bank B & D 13-06-2033 Us-006	1.32%
8.27% REC Limited B & D 06-02-2025 130	0.97%
8.70% Bharti Telecom Limited B & D 05-12-2025 XIII	0.96%
7.95% LIC Housing Fin B & D 21-02-2033 430	0.96%
7.95% LIC Housing Fin B & D 29-01-2028 359	0.96%
6.37% L & T Metro Rail (Hyderabad) Limited B & D 30-04-2025 A	0.94%
5.50% Britannia Industries Ltd B & D 03-06-2024	0.89%
8.15% HDFC Ergo General Insurance Co.Ltd. B & D 20-02-2033	0.77%
7.86% PFC B & D 12-04-2030 195 R-1	0.77%
Others	14.33%
Total	24.79%

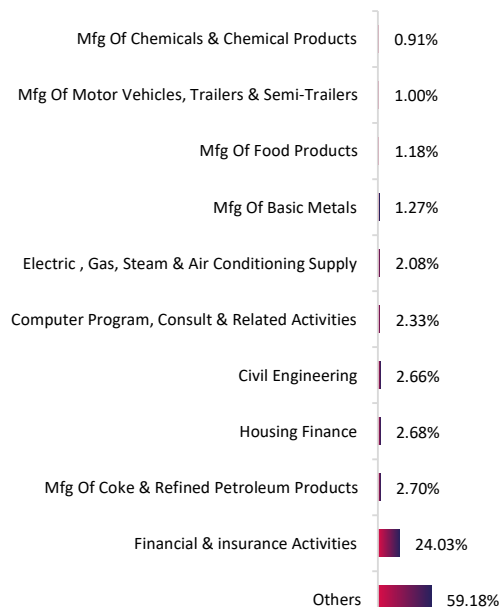
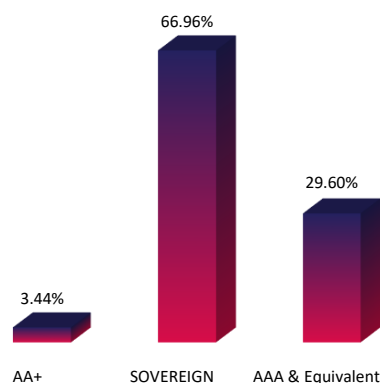
Government Securities	% of AUM
7.18% GOI CG 24-07-2037	11.82%
7.30% GOI CG 19-06-2053	6.60%
7.26% GOI CG 06-02-2033	6.30%
6.54% GOI CG 17-01-2032	3.56%
7.50% GOI CG 10-08-2034	3.05%
7.25% GOI CG 12-06-2063	2.82%
7.54% GOI CG 23-05-2036	2.78%
7.10% GOI CG 18-04-2029	2.65%
6.63% Tamil Nadu SDL 23-12-2035	1.42%
7.18% GOI CG 14-08-2033	1.35%
Others	8.08%
Total	50.43%

Money Market	2.80%
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Grand Total	100%
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FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Tarang Hora	2	3	4
Mr. Divesh Kumar	0	1	0
Launch Date	31-Jan-19		
Benchmark	Nifty50 (20%) CompBEX(80%)		
Risk Profile	Low to Medium		
NAV as on 31-Dec-23	19.3691		
Modified Duration	6.42		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

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CORPORATE BOND FUND (SFIN – ULIF033290618CORBONDFND111) as on 31 December 2023

INVESTMENT OBJECTIVE: The objective of this fund is to earn steady income for policy holders by investing in debt instruments & optimise returns for the portfolio by predominantly investing in corporate bonds of medium term maturities. This strategy reduces the volatility caused by sharp movements in interest rates.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Debt	70	100	95.81	859.95
Money Market	0	30	4.19	37.60
Total			100	897.55

FUND PERFORMANCE*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Inception
Corporate Bond Fund	0.84%	2.58%	6.12%	4.07%	3.93%	7.32%
Benchmark	0.88%	3.02%	6.88%	4.33%	4.23%	7.49%

ASSET CATEGORY

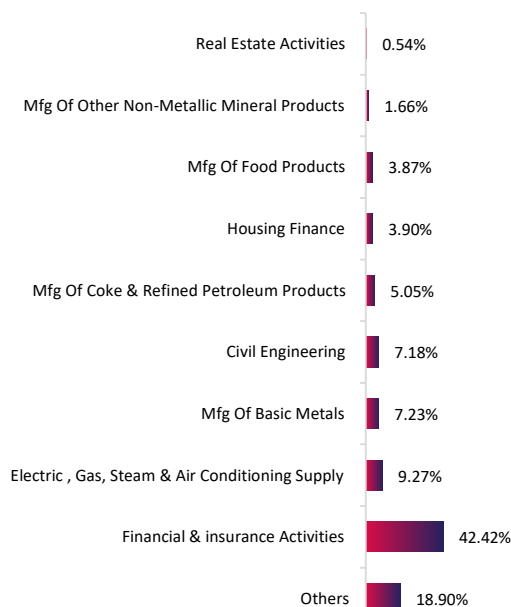
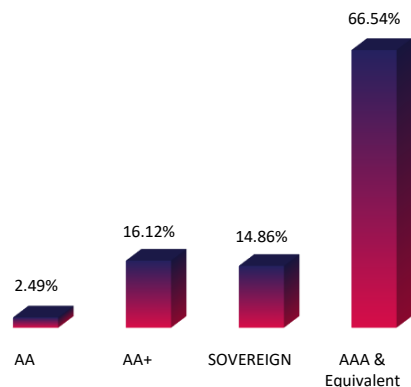
Corporate Debt	% of AUM
7.68% BOB B & D 01-12-2033 XX-II	5.59%
5.50% Britannia Industries Ltd B & D 03-06-2024	3.87%
9.00% HDFC Bank B & D 29-11-2028 U-005 (HDFC)	2.89%
8.85% Muthoot Finance Limited B & D 20-12-2028 30-A Opt I	2.78%
7.725% L&T B & D 28-04-2028	2.78%
7.70% PGC B & D 12-10-2033 LXXIV-74	2.78%
7.70% Tata Steel B & D 13-03-2025	2.77%
6.37% L & T Metro Rail (Hyderabad) Limited B & D 30-04-2025 A	2.72%
9.90% Tata Power B & D 25-08-2028 II	2.37%
8.19% NTPC B & D 15-12-2025 Sr 57-2025	2.25%
Others	50.30%
Total	81.10%

Government Securities	% of AUM
7.30% GOI CG 19-06-2053	3.30%
6.63% Tamil Nadu SDL 23-12-2035	2.57%
6.54% GOI CG 17-01-2032	2.08%
7.26% GOI CG 06-02-2033	1.79%
7.50% GOI CG 10-08-2034	1.36%
7.18% GOI CG 24-07-2037	0.77%
8.27% Gujrat SDL 13-01-2026	0.57%
7.70% Karnataka SDL 08-11-2033 SGS	0.56%
7.60% FCI B & D 09-01-2030 Vii A	0.55%
7.54% GOI CG 23-05-2036	0.34%
Others	0.81%
Total	14.71%

Money Market	4.19%
Grand Total	100%

FUND DESCRIPTION

Fund Manager Name	No of Funds Managed		
	Equity	Debt	Balanced
Mr. Tarang Hora	2	3	4
Launch Date	01-Feb-19		
Benchmark	Crisil Medium term Gilt Index 20% Crisil Medium term AAA index 80%		
Risk Profile	Low to Medium		
NAV as on 31-Dec-23	14.1535		
Modified Duration	3.90		

TOP 10 INDUSTRY SECTOR

DEBT RATING PROFILE


*i) Debt fund manager, managing debt portion of Equity, Debt and Balanced oriented fund.
 *ii) Equity fund manager, managing equity portion of Equity, Debt and Balanced oriented fund.

*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
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Risk Factors:

1. IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.
2. Unit Linked Life Insurance products are different from the traditional products and are subject to market risks.
3. The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/ withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year.
4. Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
5. SBI Life Insurance Co. Ltd. is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
6. The various funds offered under SBI Life Unit Linked products are only the names of funds and do not in any way indicate the quality of these funds, their future prospects and returns.
7. Please know the associated risk and applicable charges from your Insurance Advisor or the intermediary or the policy document issued by the insurance company.
8. In case of surrender request during the first five years, the fund value shall be payable on the first working day of the 6th policy year. In case of surrender request after 5th policy year, the fund value will be paid immediately.
9. "With effect from 1st November 2013, the composition of 'Debt and Money Market Instruments' has been further split in to two separate Asset class 'Debt Instruments' and 'Money Market Instruments' respectively".
10. All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.
11. In case of Retirement Product*, benefits by way of surrender, complete withdrawal or maturity/vesting will be available in the form of annuities except to the extent of commutation of such benefits as allowed under the prevailing Income Tax rules.

* For Retirement products purchase with effect from January 01, 2014.



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