

# invest CARE ULIP

UNIT LINKED PRODUCTS FROM SBI LIFE INSURANCE CO. LTD.

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

SBI Life has a variety of unit linked products with different funds which gives you flexibility to choose your investment pattern to generate market linked returns according to your risk appetite.

## SBI Life ULIP FUNDS\*

Fund Names	Products Invested in Various Funds										
	SBI Life – Smart Power Insurance (UIN: 111L090V0 2)	SBI Life – Smart Elite (UIN: 111L072V0 3)	SBI Life – Smart Scholar (UIN: 111L073V0 3)	SBI Life – Retire Smart (UIN: 111L094V0 2)	SBI Life – Smart Wealth Builder (UIN: 111L095V0 2)	SBI Life – Saral Maha Anand (UIN: 111L070V0 2)	SBI Life – Smart Wealth Assure (UIN: 111L077V0 3)	SBI Life – eWealth Insurance (UIN: 111L100V0 3)	SBI Life – Smart Privilege (UIN: 111L107V0 2)	SBI Life - Smart InsureWealth Plus (UIN : 111L125V0 2)	SBI Life - Saral InsureWealth Plus (UIN : 111L124V0 2)
Equity	✓		✓		✓	✓	✓	✓	✓	✓	✓
Equity Elite II		✓									
Bond	✓	✓	✓		✓	✓	✓	✓	✓		
Money Market	✓	✓	✓		✓		✓	✓	✓	✓	
Growth	✓		✓		✓				✓	✓	✓
Balanced	✓	✓	✓		✓	✓	✓		✓	✓	✓
Equity Optimiser	✓		✓		✓				✓	✓	✓
Top 300	✓		✓		✓				✓		
Equity Pension II				✓							
Bond Pension II				✓							
Money Market Pension II				✓							
Pure Fund	✓	✓	✓		✓		✓		✓	✓	✓
Midcap Fund		✓			✓				✓	✓	✓
Bond Optimiser	✓	✓	✓		✓		✓		✓	✓	✓
Corporate Bond	✓	✓			✓		✓		✓	✓	✓

Please note that SBI Life - Smart Performer (UIN:111L068V01), SBI Life - Smart Scholar (UIN:111L073V01), SBI Life - Smart Elite (UIN:111L072V01) & SBI Life - Smart Wealth Assure (UIN:111L077V01) are withdrawn w.e.f. 1 October 2013. Also SBI Life – Unit Plus Super (UIN:111L069V01), SBI Life - Saral Maha Anand (UIN:111L070V01), SBI Life – Smart Horizon (UIN:111L074V01) have been withdrawn w.e.f 1st January 2014. Also, SBI Life - Smart Scholar(UIN : 111L073V01) has been withdrawn w.e.f 15th January 2020. Also, SBI Life - Smart Power Insurance (UIN : 111L090V01), SBI Life - Smart Wealth Assure (UIN : 111L077V02), SBI Life - Smart InsureWealth Plus (UIN : 111L125V01), SBI Life - Saral InsureWealth (UIN : 111L124V01) has been withdrawn w.e.f 29th January 2020. Also SBI Life -Smart Elite (UIN : 111L072V02), SBI Life - Smart



Wealth Builder (UIN : 111L095V01), SBI Life - Smart Privilege (UIN : 111L107V01), SBI Life - Saral Maha Anand (UIN : 111L070V02), SBI Life - Retire Smart (UIN : 111L094V01) has been withdrawn w.e.f 1st February 2020. Also SBI Life - eWealth Insurance (UIN : 111L100V02) has been withdrawn w.e.f 20th January 2020. However, the funds under the products are still in force.

\* The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

## Individual Fund Performance – Snapshot

Funds	Inception Date	AUM as on Dec 31, 2020 (₹ in Cr)	Bench marks (BM)	Returns in % (Greater than 1 yr : CAGR Returns) **											
				1 yr		2 yrs		3 yrs		4 yrs		5 yrs		Since Inception	
				Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM
<b>Equity</b>	10-Jan-05	25,004.08	NIFTY 50	14.20	14.90	13.30	13.45	8.27	9.91	13.47	14.32	11.25	11.96	16.32	13.00
<b>Equity Pension</b>	15-Jan-07	541.97		14.44	14.90	12.44	13.45	8.22	9.91	13.57	14.32	11.59	11.96	10.40	8.66
<b>Equity Pension II</b>	03-Jan-14	3,473.28		14.52	14.90	13.29	13.45	8.60	9.91	13.77	14.32	11.92	11.96	12.89	12.43
<b>Equity Optimiser</b>	21-Jan-08	1,331.51	Nifty 50 (80%) LiquiFEX (20%)	10.86	13.68	10.86	12.40	7.87	9.58	12.32	13.02	10.47	11.17	8.99	7.00
<b>Equity Optimiser Pension</b>	21-Jan-08	150.52		16.71	13.68	13.98	12.40	10.03	9.58	14.19	13.02	12.04	11.17	9.58	7.00
<b>Equity Elite</b>	25-Feb-08	10.60		20.42	13.68	17.09	12.40	12.17	9.58	16.15	13.02	13.88	11.17	12.37	7.07
<b>Equity Elite Fund II</b>	10-Feb-10	6,257.86		14.28	13.68	12.43	12.40	8.57	9.58	12.93	13.02	11.34	11.17	10.72	10.06
<b>Top 300</b>	07-Jan-10	934.26		19.01	13.68	14.53	12.40	10.56	9.58	14.90	13.02	12.63	11.17	11.31	9.18
<b>Top 300 Pension</b>	18-Jan-10	180.52		19.33	13.68	14.93	12.40	10.77	9.58	15.03	13.02	12.74	11.17	11.03	9.18
<b>Growth</b>	24-Nov-05	1,489.36	Nifty 50 (70%) CompBex (30%)	16.57	15.28	13.63	13.55	9.55	10.33	12.79	12.92	11.61	11.53	12.08	10.68
<b>Growth Pension</b>	15-Feb-07	190.25		17.55	15.28	14.18	13.55	10.12	10.33	13.16	12.92	12.00	11.53	11.00	7.62
<b>Balanced</b>	5-Dec-05	14,380.54	Nifty 50 (50%) CompBex (50%)	14.40	14.97	12.84	13.29	9.57	10.36	11.68	11.79	10.93	11.06	10.94	10.17
<b>Balanced Pension</b>	21-Feb-07	87.33		16.70	14.97	14.41	13.29	11.08	10.36	13.06	11.79	12.06	11.06	11.77	8.87
<b>Bond</b>	10-Jan-05	25,603.30	CRISIL CompBex	10.96	12.29	10.44	11.50	8.85	9.60	7.49	8.36	8.66	9.26	8.87	7.62
<b>Bond Pension</b>	16-Jan-07	374.31		11.00	12.29	11.36	11.50	9.59	9.60	8.24	8.36	9.29	9.26	9.32	8.11
<b>Bond Pension II</b>	03-Jan-14	9,271.04		11.00	12.29	9.28	11.50	8.01	9.60	6.84	8.36	8.13	9.26	9.00	9.82
<b>FlexiProtect</b>	8-Mar-09	0.29	NA	1.62	NA	3.15	NA	3.50	NA	4.41	NA	4.69	NA	10.28	NA
<b>FlexiProtect (Series II)</b>	8-Jan-10	0.09		2.86	NA	4.25	NA	4.18	NA	6.19	NA	6.40	NA	8.23	NA

Funds	Inception Date	AUM as on Dec 31, 2020 (₹ in Cr)	Bench marks (BM)	Returns in % (Greater than 1 yr : CAGR Returns) **											
				1 yr		2 yrs		3 yrs		4 yrs		5 yrs		Since Inception	
				Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM
Daily Protect	6-Sep-10	0.07	NA	5.95	NA	6.36	NA	5.89	NA	7.12	NA	7.32	NA	6.85	NA
Daily Protect II	4-Mar-11	1,146.32		4.67	NA	5.86	NA	5.38	NA	6.98	NA	7.10	NA	8.01	NA
Daily Protect III	1-Sep-11	5,113.71		5.06	NA	6.28	NA	5.50	NA	7.53	NA	7.32	NA	9.77	NA
Index	07-Jan-10	875.10	Nifty 50	17.45	14.90	13.04	13.45	9.12	9.91	14.90	14.32	11.29	11.96	9.22	9.30
Index Pension	18-Jan-10	29.96		17.03	14.90	12.91	13.45	9.08	9.91	13.45	14.32	11.27	11.96	9.63	9.30
Money Market	1-Feb-06	284.23	CRISIL T-Bill Index #	4.35	5.00	5.59	5.92	5.91	6.32	6.03	6.40	6.48	6.62	7.01	7.21
Money Market Pension	20-Mar-08	39.94		4.40	5.00	5.62	5.92	5.92	6.32	6.02	6.40	6.51	6.62	7.59	7.28
Money Market Pension II	03-Jan-14	487.12		4.19	5.00	5.29	5.92	5.64	6.32	5.75	6.40	6.21	6.62	6.73	7.20
Guaranteed Pension Fund (GPF070211)	9-Feb-11	11.25	NA	10.58	NA	9.60	NA	8.48	NA	7.05	NA	8.75	NA	7.63	NA
RGF070311	9-Mar-11	161.66		7.00	NA	7.65	NA	7.38	NA	6.92	NA	7.70	NA	7.81	NA
RGF150611	21-Jun-11	86.50		6.98	NA	7.77	NA	7.20	NA	6.67	NA	7.54	NA	7.90	NA
P/E Managed	8-Sep-10	382.71		14.99	NA	11.67	NA	8.15	NA	11.43	NA	9.85	NA	8.83	NA
Discontinued Policy	11-Apr-11	5,977.46		7.32	NA	7.36	NA	7.00	NA	6.41	NA	6.84	NA	6.99	NA
Discontinued Pension	03-Jan-14	981.46		8.21	NA	8.01	NA	7.23	NA	5.74	NA	7.37	NA	7.99	NA
Pure Fund	15-Jun-16	336.26		20.61	NA	11.42	NA	5.22	NA	10.19	NA	NA	NA	9.85	NA
Midcap Fund	15-Jun-16	3,351.81	NIFTY Free Float Midcap 100	24.33	21.87	14.86	7.98	6.90	(0.46)	15.01	9.78	NA	NA	14.67	10.11
Bond Optimiser Fund	24-Jan-19	336.71	NA	15.91	13.67	NA	NA	NA	NA	NA	NA	NA	NA	25.88	12.89
Corporate Bond Fund	24-Jan-19	228.65	NA	12.24	13.15	NA	NA	NA	NA	NA	NA	NA	NA	12.84	12.80

\*\*Past performance of any of the funds above is not indicative of their future performance.

# Upto 31<sup>st</sup> March 2018, benchmark is CRISIL Liquifex & from 1<sup>st</sup> April 2018 onwards benchmark is CRISIL T-Bill Index.

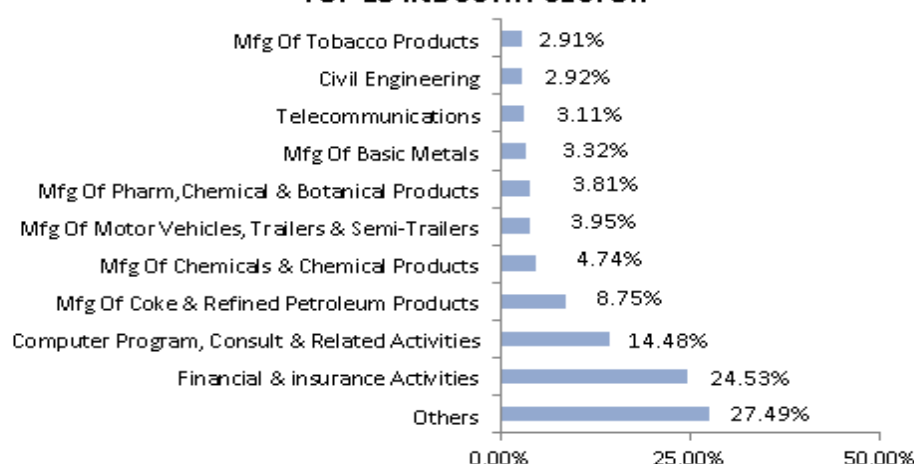
**Equity Fund (SFIN - ULIF001100105EQUITY-FND111)**
**INVESTMENT OBJECTIVE**

To provide high equity exposure targeting higher returns in the long term.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	80	100	98.24	24,563.37
Debt	0	20	0.00	0.00
Money Market	0	20	1.76	440.71
<b>TOTAL</b>			<b>100.00</b>	<b>25,004.08</b>

**Fund Description**

Fund Manager Name	Brinda P / Gopikrishna Shenoy		
No of funds managed by fund Manager	Equity	Debt	Balanced
	10	6	1
Launch Date	10-Jan-05		
Risk Profile	High		
Benchmark	Nifty 50		
NAV as on 31-Dec-20	112.0593		
Modified Duration	0.00		

**TOP 10 INDUSTRY SECTOR**

**EQUITY**

Security Name	% of total portfolio
RELIANCE INDUSTRIES LTD.	7.99%
INFOSYS LIMITED	7.95%
HDFC BANK LTD.FV-2FV-1	7.25%
KOTAK BANKING ETF	4.85%
NIPPON INDIA ETF BANK BEES FV-1	4.67%
ICICI BANK LTD.FV-2	4.55%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	4.07%
TATA CONSULTANCY SERVICES LTD.	4.00%
HINDUSTAN UNILEVER LTD.	3.36%
BHARTI AIRTEL LTD.	3.11%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	1.76%	440.71

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Equity Fund	6.80%	33.44%	14.20%	13.30%	8.27%	16.32%
Benchmark	7.81%	35.72%	14.90%	13.45%	9.91%	13.00%

\*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.  
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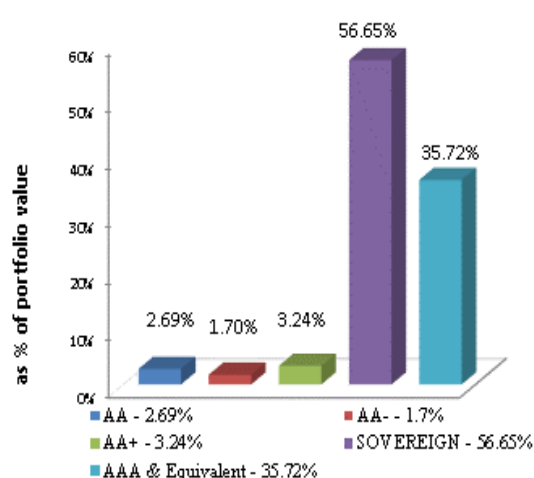
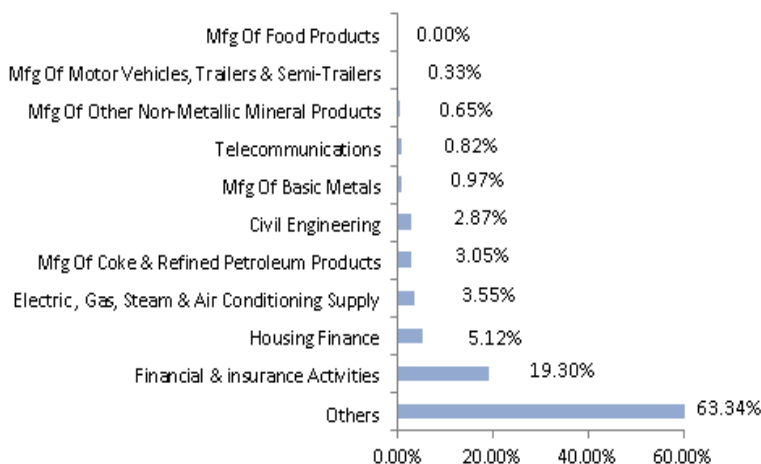
**Bond Fund (SFIN - ULIF002100105BONDULPFND111)****INVESTMENT OBJECTIVE**

To provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Debt	60	100	94.00	24,067.86
Money Market	0	40	6.00	1,535.44
<b>TOTAL</b>			<b>100.00</b>	<b>25,603.30</b>

**Fund Description**

Fund Manager Name	Nirmal Gandhi		
No of funds managed by fund Manager	Equity	Debt	Balanced
	0	2	0
Launch Date	10-Jan-05		
Risk Profile	Low to Medium		
Benchmark	Crisil CompBex		
NAV as on 31-Dec-20	38.9302		
Modified Duration	5.27		

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR****GOVT. SECURITIES**

Security Name	% of total portfolio
5.77% GOI CG 03-08-2020	5.99%
7.26% GOI CG 14-01-2029	5.76%
6.45% GOI CG 07-10-2029	5.41%
7.17% GOI CG 08-01-2028	4.02%
7.57% GOI CG 17-06-2033	3.83%
6.19% GOI CG 16-09-2034	2.81%
6.68% GOI CG 17-09-2031	2.75%
7.95% GOI CG 28-08-2032	2.31%
8.15% GOI CG 24-11-2026	2.01%
0.00% GOI FRB 22-09-2033	1.47%

**CORPORATE DEBT**

Security Name	% of total portfolio
7.17% RIL B & D 08-11-2022 PPD-D	1.95%
7.95% HDFC BANK B & D 21-09-2026 1 2016/17	1.17%
7.99% HDFC B & D 11-07-2024 V-006	1.04%
8.70% REC LIMITED B & D 28-09-2028 GOI-IV	0.99%
0.00% BHARTI TELECOM LIMITED B & D 19-02-2021 II	0.99%
7.00% RIL B & D 31-08-2022	0.99%
8.54% REC LIMITED B & D 15-11-2028 V	0.90%
8.80% REC LIMITED B & D 22-01-2029 GOI-VI	0.87%
8.58% HUDCO B & D 14-02-2029 IV-2018	0.84%
6.79% BHARAT SANCHAR NIGAM LIMITED B & D 23-09-2030	0.82%

Asset Category	Actual%	(₹ In crs)
Money Market Instruments	6.00%	1,535.44

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Bond Fund	0.44%	3.58%	10.96%	10.44%	8.85%	8.87%
Benchmark	0.34%	4.01%	12.29%	11.50%	9.60%	7.62%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
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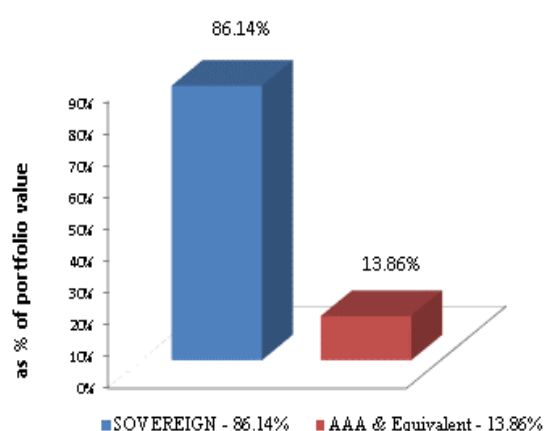
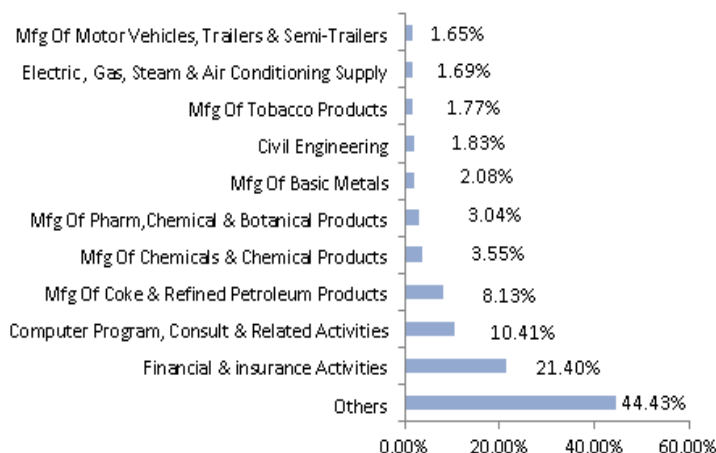
**Growth Fund (SFIN - ULIF003241105GROWTH-FND111)****INVESTMENT OBJECTIVE**

Long-term capital appreciation through investment primarily in equity and equity related instruments with a small part invested in debt and money market for diversification and risk reduction.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	40	90	65.18	970.89
Debt	10	60	23.45	349.19
Money Market	0	40	11.37	169.28
<b>TOTAL</b>			<b>100.00</b>	<b>1,489.36</b>

**Fund Description**

Fund Manager Name	Raghavan / Sandip Bansal		
No of funds managed by fund Manager	Equity	Debt	Balanced
	6	9	9
Launch Date	24-Nov-05		
Risk Profile	Medium to High		
Benchmark	Nifty 50 (70%) CompBex (30%)		
NAV as on 31-Dec-20	56.0409		
Modified Duration	4.09		

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR****GOVT. SECURITIES**

Security Name	% of total portfolio
6.45% GOI CG 07-10-2029	6.07%
7.17% GOI CG 08-01-2028	4.90%
5.79% GOI CG 11-05-2030	2.33%
6.19% GOI CG 16-09-2034	1.89%
8.16% TAMIL NADU SDL 10-04-2029	1.86%
7.26% GOI CG 14-01-2029	1.24%
5.77% GOI CG 09-08-2020	0.83%
5.22% GOI CG 15-06-2025	0.20%
7.32% GOI CG 28-01-2024	0.19%
8.40% GOI CG 28-07-2024	0.17%

**CORPORATE DEBT**

Security Name	% of total portfolio
9.02% REC LIMITED B & D 19-11-2022	0.73%
8.30% REC LIMITED B & D 10-04-2025 133	0.59%
8.40% IRFC B & D 08-01-2029 130	0.53%
7.54% REC LIMITED B & D 30-12-2026 142	0.50%
8.27% REC LIMITED B & D 06-02-2025 130	0.41%
9.25% PFC B & D 25-09-2024 A	0.26%
7.63% PFC B & D 14-08-2026 150 B	0.12%
8.70% REC LIMITED B & D 28-09-2028 GOI-IV	0.07%
7.75% PFC B & D 22-03-2027 164	0.02%
8.00% BRITANNIA INDUSTRIES LTD B & D 28-08-2022	0.00%

**EQUITY**

Security Name	% of total portfolio
RELIANCE INDUSTRIES LTD.	6.85%
INFOSYS LIMITED	5.00%
HDFC BANK LTD.FV-2FV-1	4.99%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	4.94%
ICICI BANK LTD.FV-2	3.09%
NIPPON INDIA ETF BANK BEES FV-1	2.93%
KOTAK BANKING ETF	2.90%
TATA CONSULTANCY SERVICES LTD.	2.82%
HINDUSTAN UNILEVER LTD.	2.50%
LARSEN & TOUBRO LTD.	1.83%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	11.37%	169.28

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Growth Fund	5.29%	24.77%	16.57%	13.63%	9.55%	12.08%
Benchmark	5.53%	25.48%	15.28%	13.55%	10.33%	10.68%

\*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

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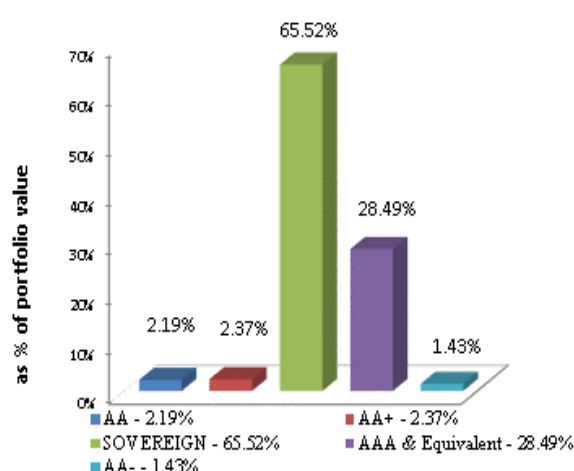
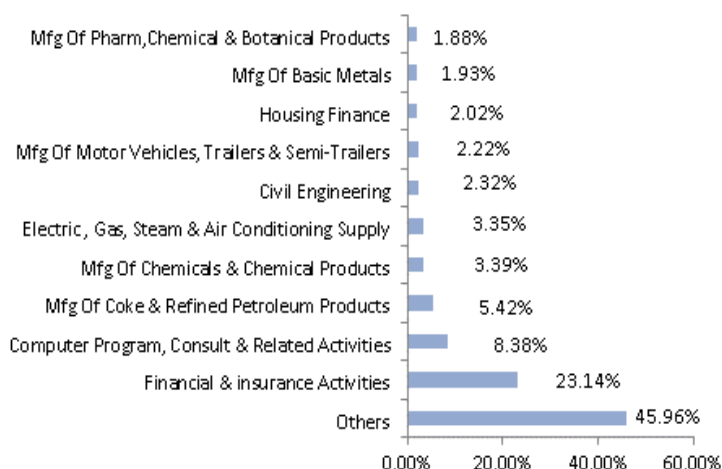
**Balanced Fund (SFIN - ULIF004051205BALANCFDND111)****INVESTMENT OBJECTIVE**

To provide accumulation of income through investment in both equities and fixed income securities with an attempt to maintain a suitable balance between return and safety.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	40	60	49.71	7,148.42
Debt	20	60	41.98	6,037.05
Money Market	0	40	8.31	1,195.07
<b>TOTAL</b>			<b>100.00</b>	<b>14,380.54</b>

**Fund Description**

Fund Manager Name	Tarang Hora / Vineet Lakhoria		
No of funds managed by fund Manager	Equity	Debt	Balanced
	5	2	6
Launch Date	05-Dec-05		
Risk Profile	Medium		
Benchmark	Nifty 50 (50%) CompBex (50%)		
NAV as on 31-Dec-20	47.8806		
Modified Duration	4.79		

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR****GOVT. SECURITIES**

Security Name	% of total portfolio
8.24% GOI CG 15-02-2027	3.85%
7.17% GOI CG 08-01-2028	3.16%
7.26% GOI CG 14-01-2029	3.08%
5.77% GOI CG 03-08-2020	3.07%
7.57% GOI CG 17-06-2033	2.23%
8.15% GOI CG 24-11-2026	1.77%
7.95% GOI CG 28-08-2032	1.46%
0.00% GOI FRB 22-09-2033	0.97%
6.19% GOI CG 16-09-2034	0.74%
6.68% GOI CG 17-09-2031	0.72%

**CORPORATE DEBT**

Security Name	% of total portfolio
7.50% HDFC B & D 08-01-2025 W-006	0.74%
8.23% IRFC B & D 29-03-2029 135	0.73%
6.73% IRFC B & D 06-07-2035 151	0.72%
8.70% REC LIMITED B & D 28-09-2028 GOI-IV	0.61%
8.30% NTPC B & D 15-01-2029 67	0.59%
7.00% L&T B & D 25-04-2022 2	0.53%
8.54% REC LIMITED B & D 15-11-2028 V	0.52%
0.00% BHARTI TELECOM LIMITED B & D 19-02-2021 II	0.44%
8.80% REC LIMITED B & D 22-01-2029 GOI-VI	0.41%
8.54% NABARD B & D 30-01-2034 LTIF 3D	0.40%

**EQUITY**

Security Name	% of total portfolio
HDFC BANK LTD.FV-2FV-1	4.49%
INFOSYS LIMITED	4.25%
RELIANCE INDUSTRIES LTD.	4.10%
ICICI BANK LTD.FV-2	3.17%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	2.86%
TATA CONSULTANCY SERVICES LTD.	2.42%
KOTAK BANKING ETF	2.03%
HINDUSTAN UNILEVER LTD.	1.81%
KOTAK MAHINDRA BANK LTD.FV-5	1.76%
ITC LTD.	1.62%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	8.31%	1,195.07

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Balanced Fund	3.89%	17.98%	14.40%	12.84%	9.57%	10.94%
Benchmark	4.03%	19.01%	14.97%	13.29%	10.36%	10.17%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
- ii) Past performance of any of the funds is not indicative of their future performance.

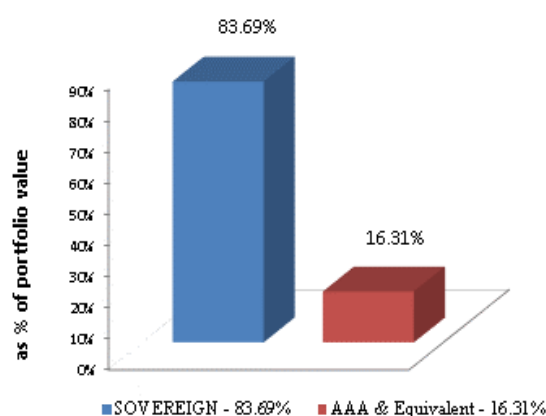
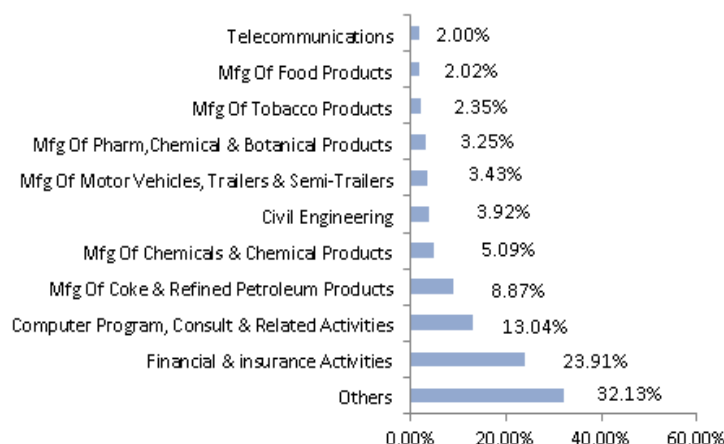
**Equity Optimiser Fund (SFIN - ULIF010210108EQTYOPTFND111)****INVESTMENT OBJECTIVE**

To provide equity exposure targeting higher returns through long term capital gains.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	60	100	84.90	1,130.56
Debt	0	40	5.17	68.77
Money Market	0	40	9.93	132.18
<b>TOTAL</b>			<b>100.00</b>	<b>1,331.51</b>

**Fund Description**

Fund Manager Name	Brinda P / Divesh D		
No of funds managed by fund Manager	Equity	Debt	Balanced
	14	5	9
Launch Date	21-Jan-08		
Risk Profile	High		
Benchmark	Nifty 50 (80%) LiquiFEX (20%)		
NAV as on 31-Dec-20	30.5102		
Modified Duration	0.51		

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR****GOVT. SECURITIES**

Security Name	% of total portfolio
8.79% GOI CG 08-11-2021	1.57%
7.68% GOI CG 15-12-2023	0.82%
7.80% GOI CG 11-04-2021	0.65%
8.20% GOI CG 24-09-2025	0.42%

**CORPORATE DEBT**

Security Name	% of total portfolio
7.17% NATIONAL HIGHWAYS AUTHORITY OF INDIA B & D 23-12-2021 III	1.71%
8.00% BRITANNIA INDUSTRIES LTD B & D 28-08-2022	0.01%

**EQUITY**

Security Name	% of total portfolio
RELIANCE INDUSTRIES LTD.	7.95%
ICICI PRUDENTIAL PRIVATE BANKS ETF	6.83%
HDFC BANK LTD.FV-2FV-1	6.73%
INFOSYS LIMITED	6.55%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	5.46%
ICICI BANK LTD.FV-2	3.81%
TATA CONSULTANCY SERVICES LTD.	3.60%
HINDUSTAN UNILEVER LTD.	3.29%
ITC LTD.	2.35%
LARSEN & TOUBRO LTD.	2.22%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	9.93%	132.18

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Equity Optimiser Fund	6.36%	29.31%	10.86%	10.86%	7.87%	8.99%
Benchmark	6.28%	28.29%	13.68%	12.40%	9.58%	7.00%

\*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

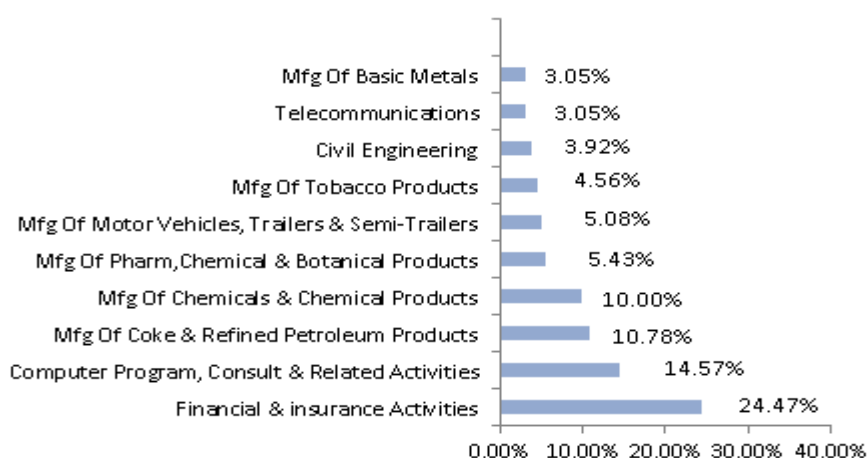
**Index Fund (SFIN - ULIF015070110INDEXULFND111)**
**INVESTMENT OBJECTIVE**

To provide returns closely corresponding to returns of NSE, S&P CNX Nifty Index, though investment regulations may restrict investment in group companies and some large cap companies listed on the Nifty Index leading to higher tracking error.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	90	100	99.99	874.99
Money Market	0	10	0.01	0.11
<b>TOTAL</b>			<b>100.00</b>	<b>875.10</b>

**Fund Description**

Fund Manager Name	Brinda P / Divesh D		
No of funds managed by fund Manager	Equity	Debt	Balanced
	14	5	9
Launch Date	07-Jan-10		
Risk Profile	High		
Benchmark	Nifty 50		
NAV as on 31-Dec-20	26.3621		
Modified Duration	NA		

**TOP 10 INDUSTRY SECTOR**

**EQUITY**

Security Name	% of total portfolio
RELIANCE INDUSTRIES LTD.	9.44%
HDFC BANK LTD.FV-2FV-1	6.96%
INFOSYS LIMITED	6.83%
HINDUSTAN UNILEVER LTD.	5.34%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	5.11%
ITC LTD.	4.56%
TATA CONSULTANCY SERVICES LTD.	4.47%
ICICI BANK LTD.FV-2	4.11%
LARSEN & TOUBRO LTD.	3.92%
KOTAK MAHINDRA BANK LTD.FV-5	3.26%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	0.01%	0.11

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Index Fund	8.12%	33.43%	17.45%	13.04%	9.12%	9.22%
Benchmark	7.81%	35.72%	14.90%	13.45%	9.91%	9.30%

\*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

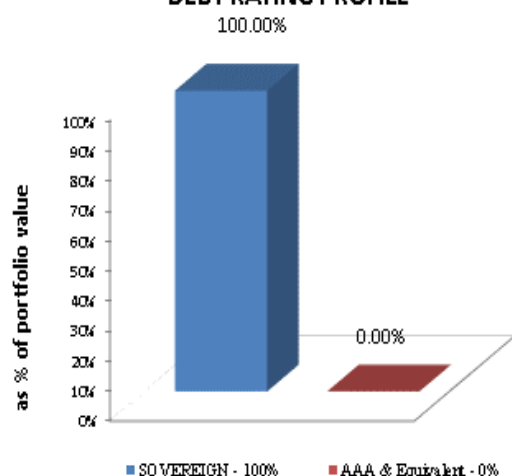
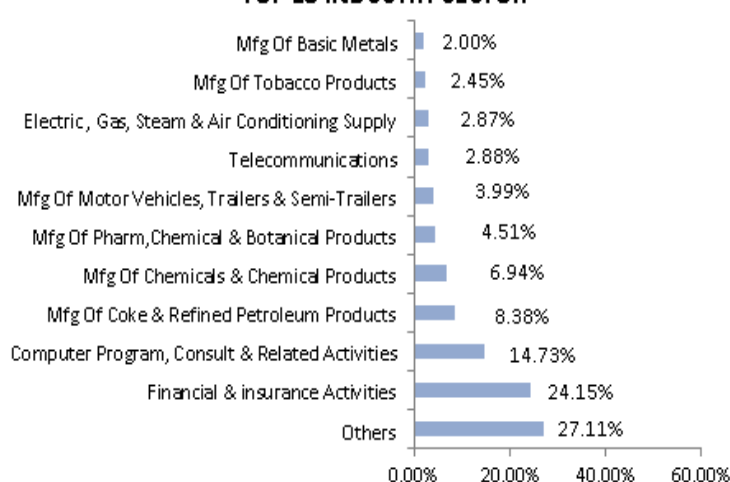
**Top 300 Fund (SFIN - ULIF016070110TOP300-FND111)**
**INVESTMENT OBJECTIVE**

To provide long term capital appreciation by investing in stocks of top 300 companies in terms of market capitalization on the National Stock Exchange.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	60	100	85.31	797.00
Money Market	0	40	14.69	137.26
<b>TOTAL</b>			<b>100.00</b>	<b>934.26</b>

**Fund Description**

Fund Manager Name	Raghavan / Vaibhav Goyal		
No of funds managed by fund Manager	Equity	Debt	Balanced
	8	9	9
Launch Date	07-Jan-10		
Risk Profile	High		
Benchmark	Nifty 50 (80%) LiquiFEX (20%)		
NAV as on 31-Dec-20	32.4842		
Modified Duration	0.07		

**DEBT RATING PROFILE**

**TOP 10 INDUSTRY SECTOR**

**EQUITY**

Security Name	% of total portfolio
HDFC BANK LTD.FV-2FV-1	7.89%
RELIANCE INDUSTRIES LTD.	7.31%
INFOSYS LIMITED	7.03%
ICICI BANK LTD.FV-2	5.22%
TATA CONSULTANCY SERVICES LTD.	4.01%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	3.48%
HINDUSTAN UNILEVER LTD.	3.05%
BHARTI AIRTEL LTD.	2.88%
KOTAK MAHINDRA BANK LTD.FV-5	2.82%
ITC LTD.	2.45%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	14.69%	137.26

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Top 300 Fund	6.35%	27.71%	19.01%	14.53%	10.56%	11.31%
Benchmark	6.28%	28.29%	13.68%	12.40%	9.58%	9.18%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
- ii) Past performance of any of the funds is not indicative of their future performance.

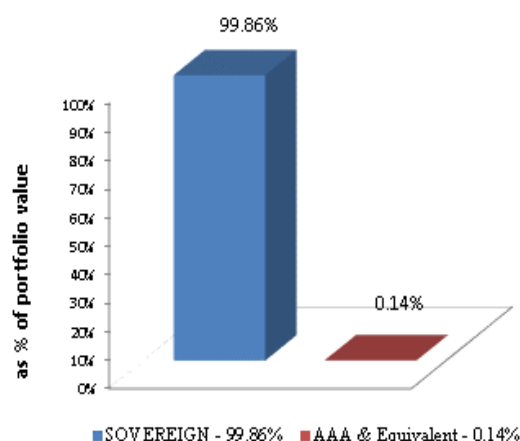
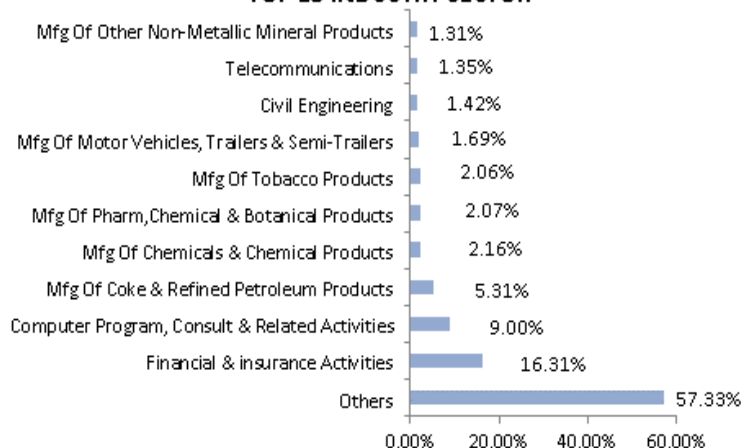
**P/E Managed Fund (SFIN - ULIF021080910P/EMNGDFND111)****INVESTMENT OBJECTIVE**

To provide long term capital appreciation through dynamic asset allocation with reference to forward Price Earning (P/E) multiple. The allocation to equity and equity related instruments is determined largely by reference to forward Price Earning (P/E) multiple on the NSE, S&P CNX Nifty Index and remaining fund is invested in debt instruments, money market & cash.

Forward P/E Bands	Equity	Debt, Money Market
<12	90-100	0-10
12 ≥ and < 15	80-100	0-20
15 ≥ and < 18	60-90	10-40
18 ≥ and < 21	40-80	20-60
≥ 21	0-50	50-100

**Fund Description**

Fund Manager Name	Brinda P / Divesh D		
No of funds managed by fund Manager	Equity	Debt	Balanced
	14	5	9
Launch Date	08-Sept-10		
Risk Profile	High		
Benchmark	NA		
NAV as on 31-Dec-20	23.9488		
Modified Duration	NA		
Actual Asset Mix	Equity: 49.10%		
	Debt & MMI: 50.90%		
	Equity: 187.90 Crs		
	Debt & MMI: 194.81 Crs		
AUM (Crs)	382.71 Crs		

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR****EQUITY**

Security Name	% of total portfolio
HDFC BANK LTD.FV-2FV-1	5.63%
RELIANCE INDUSTRIES LTD.	5.04%
INFOSYS LIMITED	4.31%
ICICI BANK LTD.FV-2	3.26%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	3.24%
TATA CONSULTANCY SERVICES LTD.	3.06%
HINDUSTAN UNILEVER LTD.	2.14%
ITC LTD.	2.06%
BAJAJ FINSERV LIMITED	1.49%
LARSEN & TOUBRO LTD.	1.42%

**CORPORATE DEBT**

Security Name	% of total portfolio
8.49% NTPC B & D 25-03-2025	0.07%
8.00% BRITANNIA INDUSTRIES LTD B & D 28-08-2021	0.00%

**Asset Category****Actual %****(₹ In crs)**

Money Market Instruments

50.83%

194.55

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
P/E Managed Fund	3.33%	16.51%	14.99%	11.67%	8.15%	8.83%
Benchmark	NA	NA	NA	NA	NA	NA

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
- ii) Past performance of any of the funds is not indicative of their future performance.



**Daily Protect Fund (SFIN - ULIF020060910DLYPRO1FND111)**
**INVESTMENT OBJECTIVE**

To provide NAV protection using the CPPI (Constant Proportion Portfolio Insurance) methodology. The asset allocation is dynamically rebalanced to give a guarantee<sup>^</sup> of 105% of the highest NAV in the built-up phase.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	0	100	0.00	0.00
Debt & MMI	0	100	100.00	0.07
<b>TOTAL</b>			<b>100.00</b>	<b>0.07</b>

**Fund Description**

Fund Manager Name	Raghavan		
No of funds managed by fund Manager	Equity 4	Debt 9	Balanced 9
Launch Date	06-Sept-10		
Risk Profile	Low to Medium		
Benchmark	NA		
NAV as on 31-Dec-20	19.8321		
Modified Duration	0.00		

<sup>^</sup>The Guaranteed NAV shall be available only at maturity and shall be subject to the Policy being in force till the maturity date. Guarantee charge of 0.50% p.a. of Daily Protect Fund value, would be recovered from the fund (through cancellation of units) to provide the NAV guarantee.

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	100.00%	0.07

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Daily Protect Fund	0.18%	3.49%	5.95%	6.36%	5.89%	6.85%
Benchmark	NA	NA	NA	NA	NA	NA

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.  
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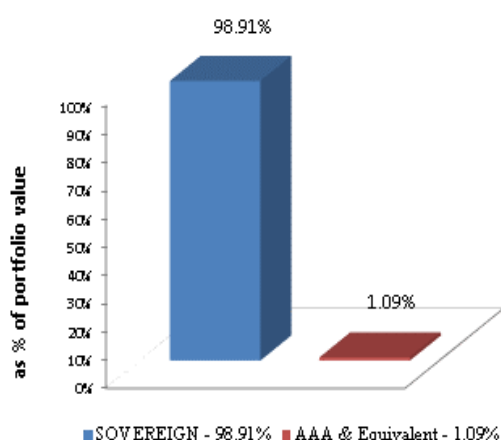
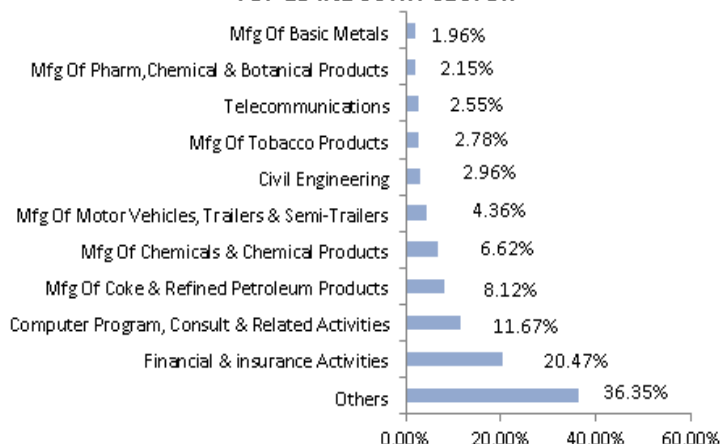
**Equity Elite Fund (SFIN - ULIF012250208EQTYELTFND111)****INVESTMENT OBJECTIVE**

For long-term capital appreciation through higher exposure in equity and equity related instruments.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	60	100	86.37	9.15
Debt	0	40	0.11	0.02
Money Market	0	40	13.52	1.43
<b>TOTAL</b>			<b>100.00</b>	<b>10.60</b>

**Fund Description**

Fund Manager Name	Vineet Lakhota / Brinda P		
No of funds managed by fund Manager	Equity	Debt	Balanced
	12	5	3
Launch Date	25-Feb-08		
Risk Profile	High		
Benchmark	Nifty 50 (80%) LiquiFEX (20%)		
NAV as on 31-Dec-20	44.7954		
Modified Duration	0.09		

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR****CORPORATE DEBT**

Security Name	% of total portfolio
8.49% NTPC B & D 25-03-2025	0.09%
8.00% BRITANNIA INDUSTRIES LTD B & D 28-08-2022	0.01%

**EQUITY**

Security Name	% of total portfolio
NIPPON INDIA ETF BANK BEES FV-1	8.88%
RELIANCE INDUSTRIES LTD.	6.75%
INFOSYS LIMITED	6.29%
HDFC BANK LTD.FV-2FV-1	5.67%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	5.52%
ICICI BANK LTD.FV-2	3.74%
TATA CONSULTANCY SERVICES LTD.	3.45%
KOTAK BANKING ETF	3.29%
HINDUSTAN UNILEVER LTD.	3.05%
LARSEN & TOUBRO LTD.	2.96%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	13.52%	1.43

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Equity Elite Fund	6.45%	33.06%	20.42%	17.09%	12.17%	12.37%
Benchmark	6.28%	28.29%	13.68%	12.40%	9.58%	7.07%

\*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

ii) Past performance of any of the funds is not indicative of their future performance.

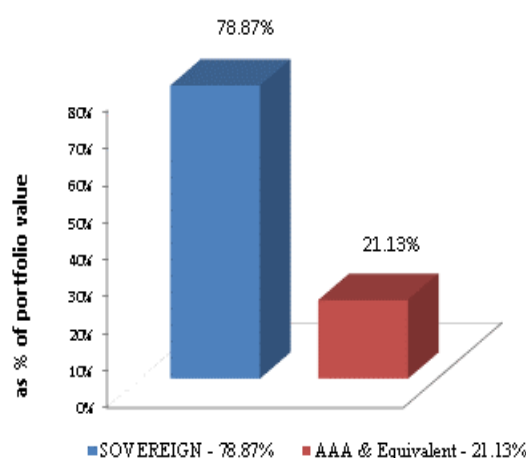
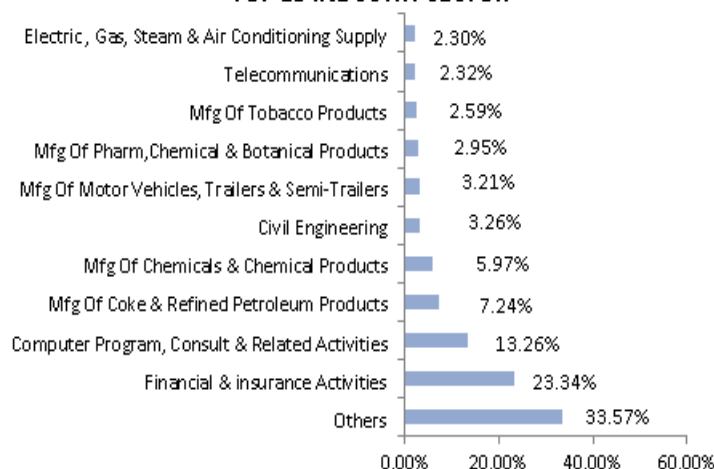
**Equity Elite Fund II (SFIN - ULIF019100210EQTELI2FND111)**
**INVESTMENT OBJECTIVE**

To provide high equity exposure targeting higher returns in the long run.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	60	100	78.55	4,915.85
Debt	0	40	9.57	598.66
Money Market	0	40	11.88	743.35
<b>TOTAL</b>			<b>100.00</b>	<b>6,257.86</b>

**Fund Description**

Fund Manager Name	Tarang Hora / Vineet Lakhotia		
No of funds managed by fund Manager	Equity	Debt	Balanced
	5	2	6
Launch Date	10-Feb-10		
Risk Profile	High		
Benchmark	Nifty 50 (80%) LiquiFEX (20%)		
NAV as on 31-Dec-20	30.3441		
Modified Duration	0.74		

**DEBT RATING PROFILE**

**TOP 10 INDUSTRY SECTOR**

**CORPORATE DEBT**

Security Name	% of total portfolio
7.17% NATIONAL HIGHWAYS AUTHORITY OF INDIA B & D 23-12-2	0.82%
6.60% REC LIMITED B & D 21-03-2022 198 A	0.41%
6.70% IRFC B & D 24-11-2021 114	0.41%
6.72% NTPC B & D 24-11-2021 65	0.41%
6.32% REC LIMITED B & D 31-12-2021 190 B	0.41%
8.49% NTPC B & D 25-03-2025	0.00%

**EQUITY**

Security Name	% of total portfolio
INFOSYS LIMITED	6.69%
HDFC BANK LTD. FV-2FV-1	6.28%
RELIANCE INDUSTRIES LTD.	6.25%
ICICI BANK LTD. FV-2	4.60%
HOUSING DEVELOPMENT FINANCE CORPN. FV-2	4.51%
TATA CONSULTANCY SERVICES LTD.	3.77%
NIPPON INDIA ETF BANK BEES FV-1	3.38%
KOTAK BANKING ETF	3.31%
HINDUSTAN UNILEVER LTD.	2.99%
ITC LTD.	2.59%

**GOVT. SECURITIES**

Security Name	% of total portfolio
8.24% GUJARAT SDL 25-04-2023	1.68%
7.37% GOI CG 16-04-2023	1.66%
6.17% GOI CG 15-07-2021	1.62%
7.32% GOI CG 28-01-2024	1.30%
6.84% GOI CG 19-12-2022	0.84%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	11.88%	743.35

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Equity Elite Fund II	6.03%	27.39%	14.28%	12.43%	8.57%	10.72%
Benchmark	6.28%	28.29%	13.68%	12.40%	9.58%	10.06%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
- ii) Past performance of any of the funds is not indicative of their future performance.

**FlexiProtect Fund (SFIN - ULIF014080309FLEXPR1FND111)**
**INVESTMENT OBJECTIVE**

To provide capital protection and optimum returns based on systematic asset allocation model.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	0	100	0.00	0.00
Debt & MMI	0	100	100.00	0.29
<b>TOTAL</b>			<b>100.00</b>	<b>0.29</b>

**Fund Description**

Fund Manager Name	Tarang Hora		
No of funds managed by fund Manager	Equity	Debt	Balanced
	2	2	4
Launch Date	08-Mar-09		
Risk Profile	Low to Medium		
Benchmark	NA		
NAV as on 31-Dec-20	31.8031		
Modified Duration	0.00		

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	100.00%	0.29

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
FlexiProtect Fund	0.12%	0.66%	1.62%	3.15%	3.50%	10.28%
Benchmark	NA	NA	NA	NA	NA	NA

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.  
 ii) Past performance of any of the funds is not indicative of their future performance.

**FlexiProtect Fund (Series II) (SFIN - ULIF014080110FLEXPR2FND111)**
**INVESTMENT OBJECTIVE**

To provide capital protection and optimum returns based on systematic asset allocation model.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	0	100	0.00	0.00
Debt & MMI	0	100	100.00	0.09
<b>TOTAL</b>			<b>100.00</b>	<b>0.09</b>

**Fund Description**

Fund Manager Name	Tarang Hora		
No of funds managed by fund Manager	Equity	Debt	Balanced
	2	2	4
Launch Date	08-Jan-10		
Risk Profile	Low to Medium		
Benchmark	NA		
NAV as on 31-Dec-20	23.8536		
Modified Duration	0.00		

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	100.00%	0.09

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
FlexiProtect Fund (Series II)	0.18%	0.98%	2.86%	4.25%	4.18%	8.23%
Benchmark	NA	NA	NA	NA	NA	NA

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
- ii) Past performance of any of the funds is not indicative of their future performance.

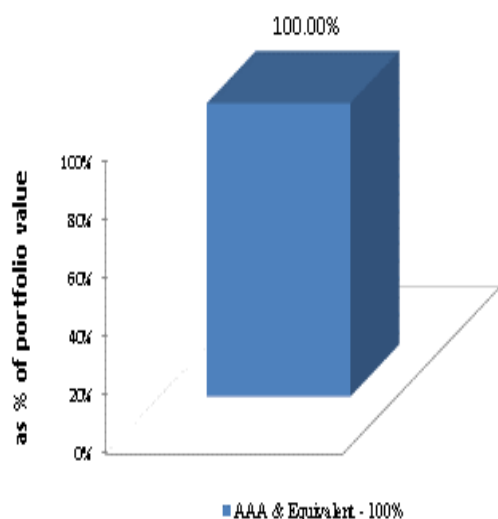
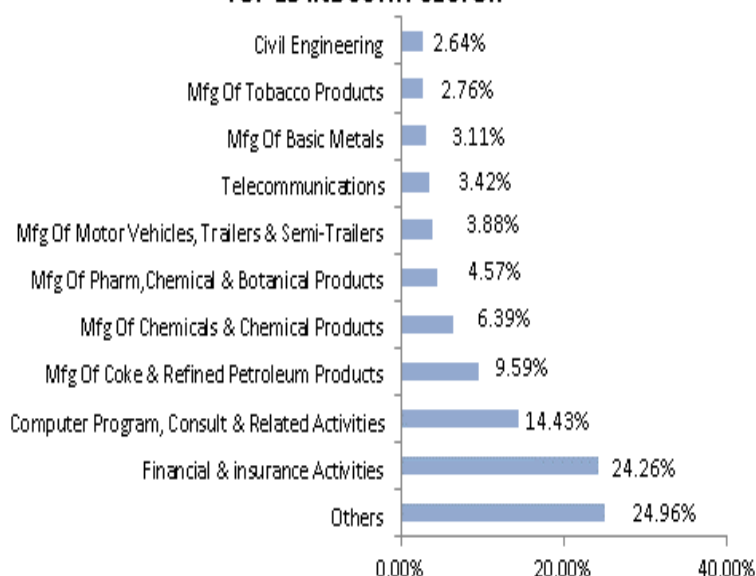
**Equity Pension Fund (SFIN - ULIF006150107PEEQITYFND111)****INVESTMENT OBJECTIVE**

To provide high equity exposure targeting higher returns in the long term.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	80	100	100.03	542.14
Debt	0	20	0.01	0.04
Money Market	0	20	(0.04)	(0.21)
<b>TOTAL</b>			<b>100.00</b>	<b>541.97</b>

**Fund Description**

Fund Manager Name	Brinda P / Vaibhav Goyal		
No of funds managed by fund Manager	Equity	Debt	Balanced
	13	5	1
Launch Date	15-Jan-07		
Risk Profile	High		
Benchmark	Nifty 50		
NAV as on 31-Dec-20	39.8485		
Modified Duration	0.06		

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR****CORPORATE DEBT**

Security Name	% of total portfolio
8.00% BRITANNIA INDUSTRIES LTD B & D 28-08-2022	0.01%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	-0.04%	0.21

**EQUITY**

Security Name	% of total portfolio
KOTAK BANKING ETF	9.73%
RELIANCE INDUSTRIES LTD.	8.33%
INFOSYS LIMITED	7.89%
HDFC BANK LTD.FV-2FV-1	7.49%
ICICI BANK LTD.FV-2	5.15%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	4.27%
HINDUSTAN UNILEVER LTD.	3.77%
TATA CONSULTANCY SERVICES LTD.	3.55%
NIPPON INDIA ETF NIFTY IT	3.47%
BHARTI AIRTEL LTD.	3.42%

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Equity Pension Fund	7.80%	34.56%	14.44%	12.44%	8.22%	10.40%
Benchmark	7.81%	35.72%	14.90%	13.45%	9.91%	8.66%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
- ii) Past performance of any of the funds is not indicative of their future performance.

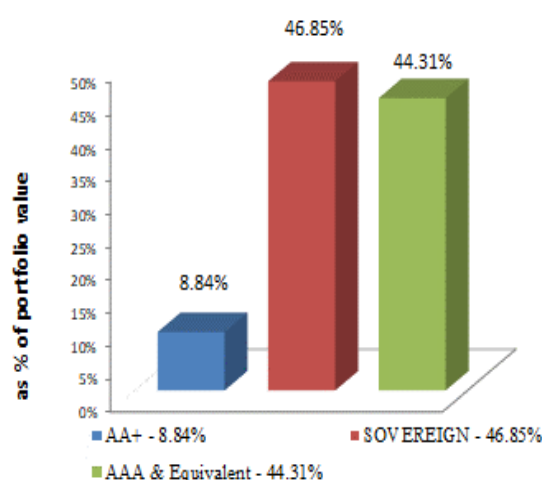
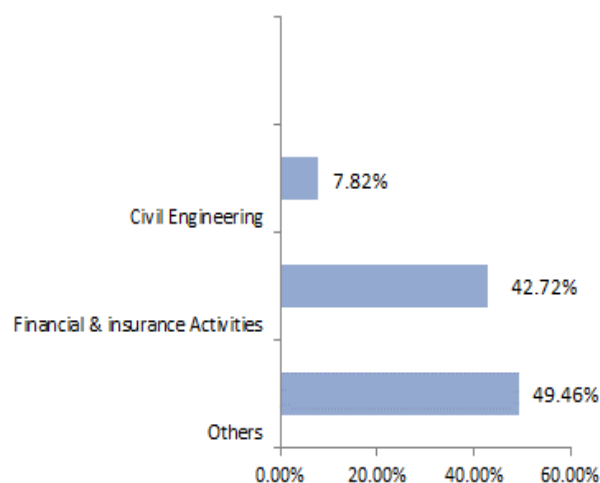
**Bond Pension Fund (SFIN - ULIF007160107PENBONDFND111)**
**INVESTMENT OBJECTIVE**

To provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Debt	60	100	91.52	340.55
Money Market	0	40	8.48	31.57
<b>TOTAL</b>			<b>100.00</b>	<b>372.12</b>

**Fund Description**

Fund Manager Name	Raghavan		
No of funds managed by fund Manager	Equity	Debt	Balanced
	4	9	9
Launch Date	16-Jan-07		
Risk Profile	Low to Medium		
Benchmark	Crisil CompBex		
NAV as on 31-Dec-20	34.7265		
Modified Duration	4.84		

**DEBT RATING PROFILE**

**TOP 10 INDUSTRY SECTOR**

**GOVT. SECURITIES**

Security Name	% of total portfolio
6.45% GOI CG 07-10-2029	15.83%
7.17% GOI CG 08-01-2028	12.18%
5.79% GOI CG 11-05-2030	5.32%
7.26% GOI CG 14-01-2029	4.31%
5.77% GOI CG 03-08-2020	2.13%
5.22% GOI CG 15-06-2025	1.22%

**CORPORATE DEBT**

Security Name	% of total portfolio
8.60% REC LIMITED B & D 08-03-2029 GOI-VII	7.69%
7.83% NABARD B & D 17-10-2019 LTIF 4A	7.42%
8.02% L&T B & D 22-05-2022	7.08%
10.00% SHRIRAM TRANSPORT FINANCE CO. LTD. B & D 13-11-2024	6.06%
8.65% INDIA INFRADEBT LIMITED B & D 21-03-2026 SERIES II	5.88%
8.55% BOB B & D 14-02-2029 BASEL III TIER II-XXI	3.09%
9.85% SHRIRAM TRANSPORT FINANCE CO. LTD. B & D 19-09-2021	1.67%
9.25% PFC B & D 25-09-2024 A	1.63%
9.70% L&T INFRA DEBT FUND LIMITED B & D 10-06-2024 OPT 3	1.54%
7.63% PFC B & D 14-08-2026 150 B	1.53%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	8.48%	31.57

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Bond Pension Fund	0.56%	3.81%	11.00%	11.36%	9.59%	9.32%
Benchmark	0.34%	4.01%	12.29%	11.50%	9.60%	8.11%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
- ii) Past performance of any of the funds is not indicative of their future performance.

## Growth Pension Fund (SFIN - ULIF008150207PEGRWTHFND111)



### INVESTMENT OBJECTIVE

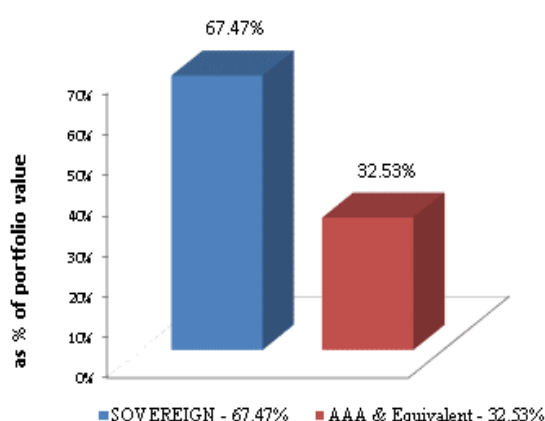
To provide long-term capital appreciation through investments primarily in equity and equity related instruments with a small part invested in debt and money market for diversification and risk reduction.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	40	90	66.01	125.58
Debt	10	60	21.49	40.88
Money Market	0	40	12.50	23.79
<b>TOTAL</b>			<b>100.00</b>	<b>190.25</b>

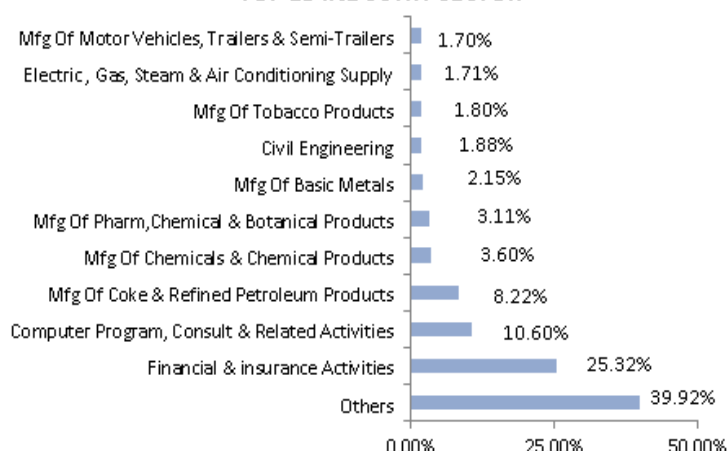
### Fund Description

Fund Manager Name	Raghavan / Sandip Bansal		
No of funds managed by fund Manager	Equity	Debt	Balanced
	6	9	9
Launch Date	15-Feb-07		
Risk Profile	Medium to High		
Benchmark	Nifty 50 (70%) CompBex (30%)		
NAV as on 31-Dec-20	42.6209		
Modified Duration	3.74		

### DEBT RATING PROFILE



### TOP 10 INDUSTRY SECTOR



### GOVT. SECURITIES

Security Name	% of total portfolio
8.49% TAMIL NADU SDL 10-02-2026	1.06%
7.17% GOI CG 08-01-2028	0.28%
6.45% GOI CG 07-10-2029	9.50%
5.79% GOI CG 11-05-2030	2.61%
5.77% GOI CG 03-08-2020	1.04%

### CORPORATE DEBT

Security Name	% of total portfolio
8.40% IRFC B & D 08-01-2029 130	1.79%
7.54% REC LIMITED B & D 30-12-2026 142	1.69%
8.30% REC LIMITED B & D 10-04-2025 133	1.16%
8.70% REC LIMITED B & D 28-09-2028 GOI-IV	0.97%
8.27% REC LIMITED B & D 06-02-2025 130	0.81%
7.49% IRFC B & D 30-05-2027 120	0.56%
8.00% BRITANNIA INDUSTRIES LTD B & D 28-08-2022	0.01%

### EQUITY

Security Name	% of total portfolio
RELIANCE INDUSTRIES LTD.	6.90%
INFOSYS LIMITED	5.09%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	5.05%
HDFC BANK LTD.FV-2FV-1	5.02%
NIPPON INDIA ETF BANK BEES FV-1	3.13%
KOTAK BANKING ETF	3.12%
ICICI BANK LTD.FV-2	3.10%
TATA CONSULTANCY SERVICES LTD.	2.86%
HINDUSTAN UNILEVER LTD.	2.54%
LARSEN & TOUBRO LTD.	1.88%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	12.50%	23.79

### FUND PERFORMANCE\*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Growth Pension Fund	5.34%	25.80%	17.55%	14.18%	10.12%	11.00%
Benchmark	5.53%	25.48%	15.28%	13.55%	10.33%	7.62%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.  
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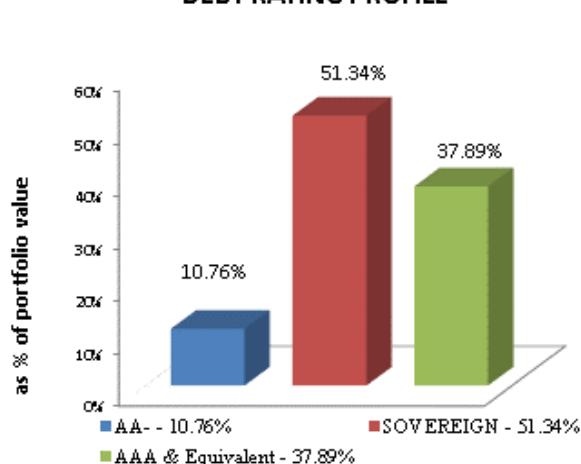
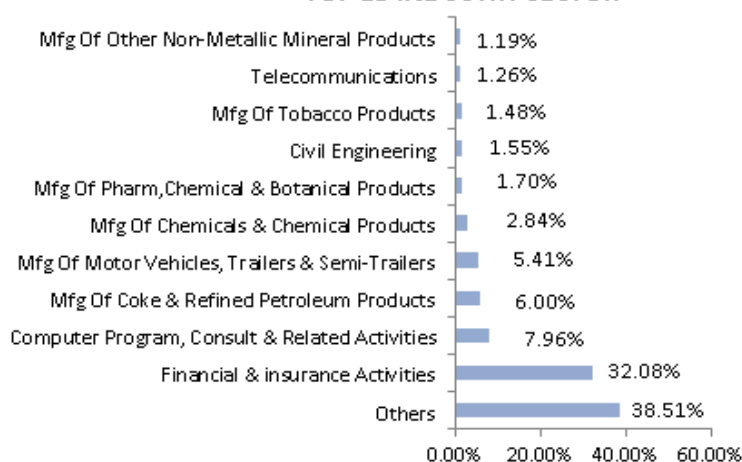
**Balanced Pension Fund (SFIN - ULIF009210207PEBALANFND111)****INVESTMENT OBJECTIVE**

To provide accumulation of income through investment in both equities and fixed income securities with an attempt to maintain a suitable balance between return and safety.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	40	60	49.00	42.79
Debt	20	60	39.40	34.41
Money Market	0	40	11.60	10.13
<b>TOTAL</b>			<b>100.00</b>	<b>87.33</b>

**Fund Description**

Fund Manager Name	Divesh D / Raghavan		
No of funds managed by fund Manager	Equity	Debt	Balanced
	9	9	17
Launch Date	21-Feb-07		
Risk Profile	Medium		
Benchmark	Nifty 50 (50%) CompBex (50%)		
NAV as on 31-Dec-20	46.7818		
Modified Duration	4.73		

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR****GOVT. SECURITIES**

Security Name	% of total portfolio
5.77% GOI CG 03-08-2020	11.35%
7.26% GOI CG 14-01-2029	7.13%

**CORPORATE DEBT**

Security Name	% of total portfolio
7.20% NABARD B & D 21-10-2031 LTIF A1	6.09%
8.54% REC LIMITED B & D 15-11-2028 V	4.60%
9.77% TATA MOTORS B & D 12-09-2024	3.87%
7.34% IRFC B & D 19-02-2028 Tranche 1 Series II TAX FREE	2.69%
8.75% PNB FD 08-12-2024	1.13%
9.60% SBI FD 10-06-2021 5	1.13%
9.60% SBI FD 11-06-2021 5	1.13%
7.75% PFC B & D 22-03-2027 164	0.25%
8.00% BRITANNIA INDUSTRIES LTD B & D 28-08-2022	0.01%

**EQUITY**

Security Name	% of total portfolio
RELIANCE INDUSTRIES LTD.	5.29%
HDFC BANK LTD.FV-2FV-1	4.38%
ICICI PRUDENTIAL PRIVATE BANKS ETF	4.17%
INFOSYS LIMITED	3.99%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	3.43%
TATA CONSULTANCY SERVICES LTD.	2.57%
ICICI BANK LTD.FV-2	2.55%
HINDUSTAN UNILEVER LTD.	2.12%
LARSEN & TOUBRO LTD.	1.55%
ITC LTD.	1.48%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	11.60%	10.13

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Balanced Pension Fund	3.97%	18.04%	16.70%	14.41%	11.08%	11.77%
Benchmark	4.03%	19.01%	14.97%	13.29%	10.36%	8.87%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
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## Equity Optimiser Pension Fund (SFIN - ULIF011210108PEEQOPTFND111)



### INVESTMENT OBJECTIVE

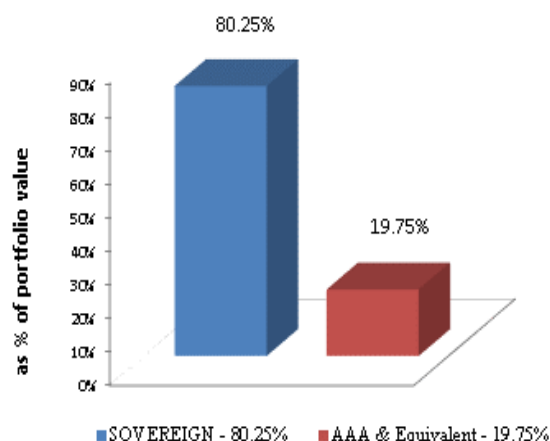
To provide equity exposure targeting higher returns through long term capital gains.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	60	100	83.14	125.14
Debt	0	40	5.21	7.85
Money Market	0	40	11.65	17.53
<b>TOTAL</b>			<b>100.00</b>	<b>150.52</b>

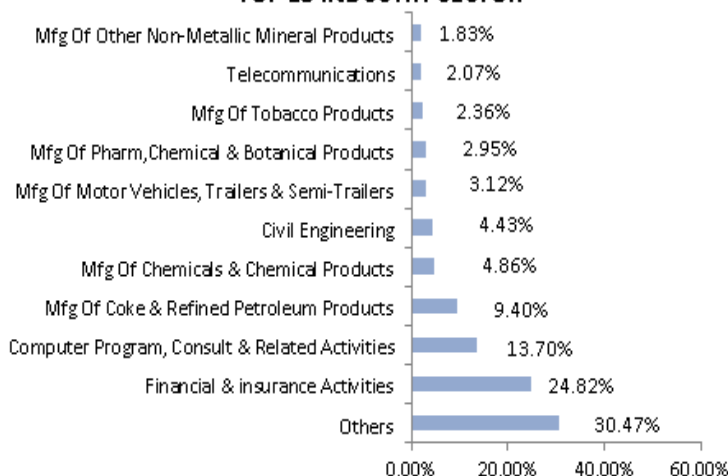
### Fund Description

Fund Manager Name	Brinda P / Divesh D		
No of funds managed by fund Manager	Equity	Debt	Balanced
	14	5	9
Launch Date	21-Jan-08		
Risk Profile	High		
Benchmark	Nifty 50 (80%) LiquiFEX (20%)		
NAV as on 31-Dec-20	32.7009		
Modified Duration	0.44		

### DEBT RATING PROFILE



### TOP 10 INDUSTRY SECTOR



### GOVT. SECURITIES

Security Name	% of total portfolio
7.68% GOI CG 15-12-2023	1.45%
7.80% GOI CG 11-04-2021	1.01%
8.79% GOI CG 08-11-2021	0.69%

### CORPORATE DEBT

Security Name	% of total portfolio
7.17% NATIONAL HIGHWAYS AUTHORITY OF INDIA B & D 23-12-202	2.06%
8.00% BRITANNIA INDUSTRIES LTD B & D 28-08-2022	0.01%

### EQUITY

Security Name	% of total portfolio
RELIANCE INDUSTRIES LTD.	8.42%
HDFC BANK LTD.FV-2FV-1	7.27%
INFOSYS LIMITED	6.74%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	5.68%
ICICI PRUDENTIAL PRIVATE BANKS ETF	5.60%
ICICI BANK LTD.FV-2	4.23%
TATA CONSULTANCY SERVICES LTD.	3.94%
HINDUSTAN UNILEVER LTD.	3.50%
KOTAK MAHINDRA BANK LTD.FV-5	2.55%
LARSEN & TOUBRO LTD.	2.37%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	11.65%	17.53

### FUND PERFORMANCE\*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Equity Optimiser Pension Fund	6.04%	29.37%	16.71%	13.98%	10.03%	9.58%
Benchmark	6.28%	28.29%	13.68%	12.40%	9.58%	7.00%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.  
 ii) Past performance of any of the funds is not indicative of their future performance.

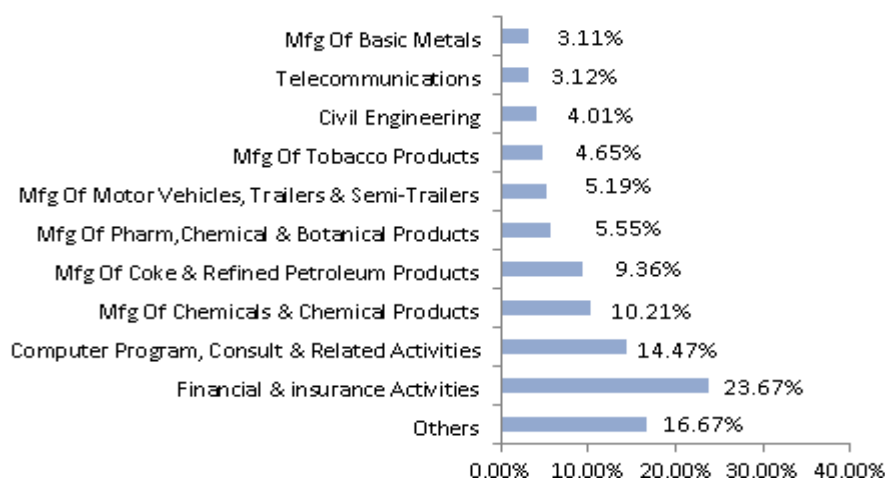
**Index Pension Fund (SFIN - ULIF017180110PEINDEXFND111)**
**INVESTMENT OBJECTIVE**

To provide returns closely corresponding to returns of NSE, S&P CNX Nifty Index, though investment regulations may restrict investment in group companies and some large cap companies listed on the Nifty Index leading to higher tracking error.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	90	100	98.70	29.57
Money Market	0	10	1.30	0.39
<b>TOTAL</b>			<b>100.00</b>	<b>29.96</b>

**Fund Description**

Fund Manager Name	Brinda P / Divesh D		
No of funds managed by fund Manager	Equity	Debt	Balanced
	14	5	9
Launch Date	18-Jan-10		
Risk Profile	High		
Benchmark	Nifty 50		
NAV as on 31-Dec-20	27.4036		
Modified Duration	NA		

**TOP 10 INDUSTRY SECTOR**

**EQUITY**

Security Name	% of total portfolio
RELIANCE INDUSTRIES LTD.	7.99%
INFOSYS LIMITED	6.79%
HDFC BANK LTD.FV-2FV-1	6.73%
HINDUSTAN UNILEVER LTD.	5.45%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	4.94%
ITC LTD.	4.65%
TATA CONSULTANCY SERVICES LTD.	4.44%
LARSEN & TOUBRO LTD.	4.01%
ICICI BANK LTD.FV-2	3.98%
ASIAN PAINTS LTD.FV-1	3.17%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	1.30%	0.39

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Index Pension Fund	7.99%	32.93%	17.03%	12.91%	9.08%	9.63%
Benchmark	7.81%	35.72%	14.90%	13.45%	9.91%	9.30%

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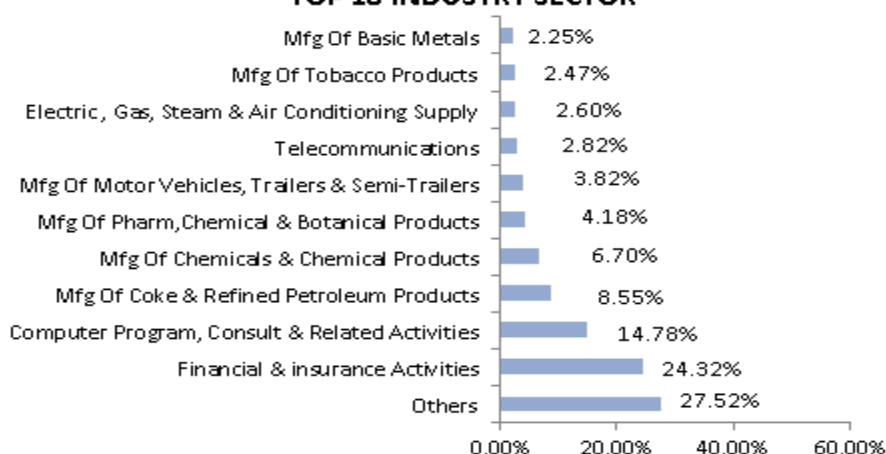
**Top 300 Pension Fund (SFIN - ULIF018180110PETP300FND111)**
**INVESTMENT OBJECTIVE**

To provide long term capital appreciation by investing in stocks of top 300 companies in terms of market capitalization on the National Stock Exchange.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	60	100	85.27	153.93
Money Market	0	40	14.73	26.59
<b>TOTAL</b>			<b>100.00</b>	<b>180.52</b>

**Fund Description**

Fund Manager Name	Raghavan / Vaibhav Goyal		
No of funds managed by fund Manager	Equity	Debt	Balanced
	8	9	9
Launch Date	18-Jan-10		
Risk Profile	High		
Benchmark	Nifty 50 (80%) LiquiFEX (20%)		
NAV as on 31-Dec-20	31.4966		
Modified Duration	0.00		

**TOP 10 INDUSTRY SECTOR**

**EQUITY**

Security Name	% of total portfolio
HDFC BANK LTD.FV-2FV-1	7.89%
RELIANCE INDUSTRIES LTD.	7.47%
INFOSYS LIMITED	7.27%
ICICI BANK LTD.FV-2	5.13%
TATA CONSULTANCY SERVICES LTD.	3.73%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	3.65%
HINDUSTAN UNILEVER LTD.	3.01%
BHARTI AIRTEL LTD.	2.82%
KOTAK MAHINDRA BANK LTD.FV-5	2.74%
ITC LTD.	2.47%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	14.73%	26.59

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Top 300 Pension Fund	6.31%	27.73%	19.33%	14.93%	10.77%	11.03%
Benchmark	6.28%	28.29%	13.68%	12.40%	9.58%	9.18%

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 ii) Past performance of any of the funds is not indicative of their future performance.

**Daily Protect Fund II (SFIN - ULIF020040311DLYPRO2FND111)**
**INVESTMENT OBJECTIVE**

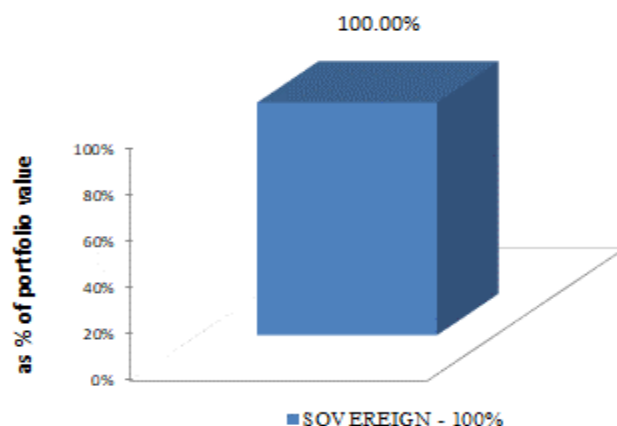
To provide NAV protection using the CPPI (Constant Proportion Portfolio Insurance) methodology. The asset allocation is dynamically rebalanced to give a guarantee<sup>^</sup> of 105% of the highest NAV in the built-up phase.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	0	100	0.00	0.00
Debt & MMI	0	100	100.00	1,146.32
<b>TOTAL</b>			<b>100.00</b>	<b>1,146.32</b>

**Fund Description**

Fund Manager Name	Raghavan		
No of funds managed by fund Manager	Equity	Debt	Balanced
	4	9	9
Launch Date	04-Mar-11		
Risk Profile	Low to Medium		
Benchmark	NA		
NAV as on 31-Dec-20	21.3446		
Modified Duration	0.09		

<sup>^</sup>The Guaranteed NAV shall be available only at maturity and shall be subject to the Policy being in force till the maturity date. Guarantee charge of 0.50% p.a. of Daily Protect Fund II value, would be recovered from the fund (through cancellation of units) to provide the NAV guarantee.

**DEBT RATING PROFILE**


Security Name	% of total portfolio
7.80% GOI CG 11-04-2021	43.73%
7.00% GOI CG 21-01-2021	15.30%
0.00% GOI CG 02-01-2021	0.90%
0.00% GOI CG 02-07-2021	0.89%

Security Name	% of total portfolio
IDFC CASH FUND-DIRECT PLAN -GROWTH	1.88%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	37.30%	427.52

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Daily Protect Fund II	0.20%	1.26%	4.67%	5.86%	5.38%	8.01%
Benchmark	NA	NA	NA	NA	NA	NA

\*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.  
 ii) Past performance of any of the funds is not indicative of their future performance.

**Return Guarantee Fund (RGF) RGF070311 (SFIN - ULIF023090311RETGRT1FND111)****INVESTMENT OBJECTIVE**

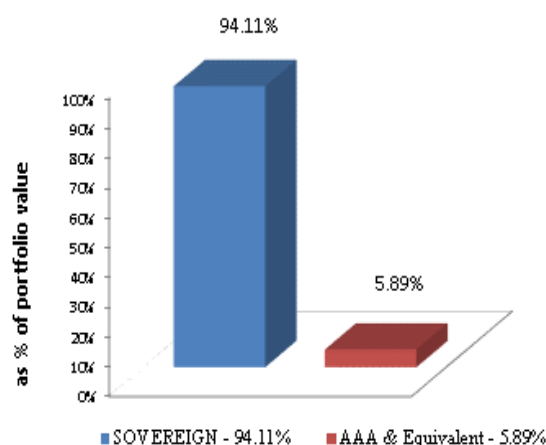
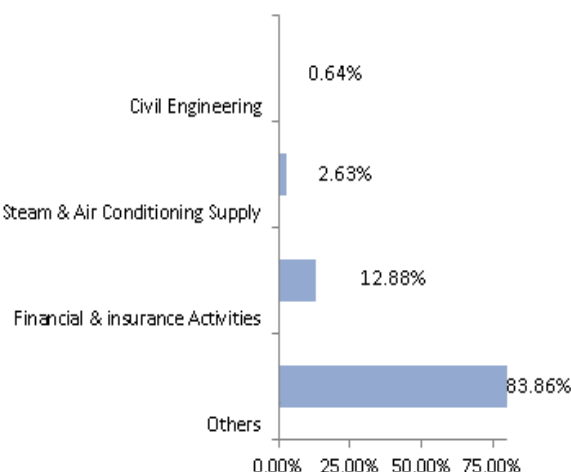
To provide a guaranteed return over a pre-specified fixed period. It aims to guaranteed# fixed return by investing mostly in fixed income securities (debt instruments, money market instruments and cash) with maturities close to the termination date of the fund.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Debt	60	100	75.96	122.80
Money Market	0	40	24.04	38.86
<b>TOTAL</b>			<b>100.00</b>	<b>161.66</b>

**Fund Description**

Fund Manager Name	Brinda P		
No of funds managed by fund Manager	Equity 9	Debt 5	Balanced 1
Launch Date	09-Mar-11		
Risk Profile	Low		
Benchmark	NA		
NAV as on 31-Dec-20	20.9344		
Modified Duration	0.66		

# The Return Guarantee (Minimum NAV Guarantee) is applicable only in respect of the Return Guarantee Fund (RGF) and is applicable to the NAV at the end of the 10th year from the start of the subscription period of the Fund and /or sub-fund(s). The guarantee will apply to all contributions made during the subscription period. To provide the 'Return Guarantee' a guarantee charge of 0.35% p.a. of the Fund Value levied on RGF would be recovered through cancellation of units.

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR****GOVT. SECURITIES**

Security Name	% of total portfolio
7.80% GOI CG 11-04-2021	31.31%
8.13% GOI CG 21-09-2022	16.01%
7.94% GOI CG 24-05-2021	6.30%
7.26% GOI CG 14-01-2029	3.35%
7.00% GOI CG 21-01-2021	3.10%
8.08% GOI CG 02-08-2022	0.96%
8.48% DRISSA SDL 24-02-2021	0.62%
9.19% KARNATAKA SDL 09-11-2021	0.49%
8.36% HARIYANA SDL 08-04-2021	0.16%

**CORPORATE DEBT**

Security Name	% of total portfolio
9.50% CANARA BANK FD 06-03-2021 9	2.47%
9.50% CANARA BANK FD 06-03-2021 1	1.73%
9.50% CANARA BANK FD 06-03-2021 2	1.24%
9.50% CANARA BANK FD 06-03-2021 10	1.18%
7.17% NATIONAL HIGHWAYS AUTHORITY OF INDIA	0.64%
9.70% L&T INFRA DEBT FUND LIMITED B & D 10-06-2	0.63%
9.50% CANARA BANK FD 05-03-2021	0.62%
9.50% CANARA BANK FD 06-03-2021 8	0.62%
9.75% SBI FD 05-03-2021 7	0.61%
9.75% SBI FD 05-03-2021 6	0.61%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	24.04%	38.86

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
RGF070311	0.44%	2.64%	7.00%	7.65%	7.38%	7.81%
Benchmark	NA	NA	NA	NA	NA	NA

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
- ii) Past performance of any of the funds is not indicative of their future performance.

**Return Guarantee Fund (RGF) RGF150611 (SFIN - ULIF023210611RETGRT2FND111)****INVESTMENT OBJECTIVE**

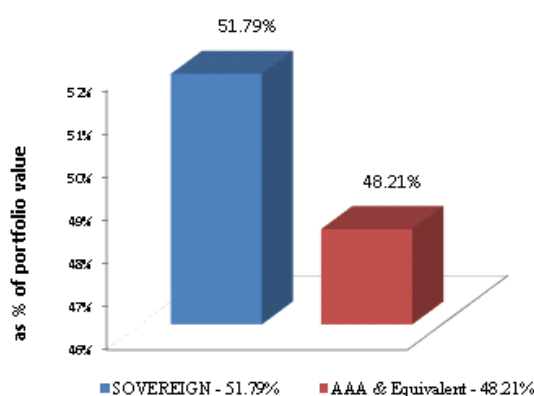
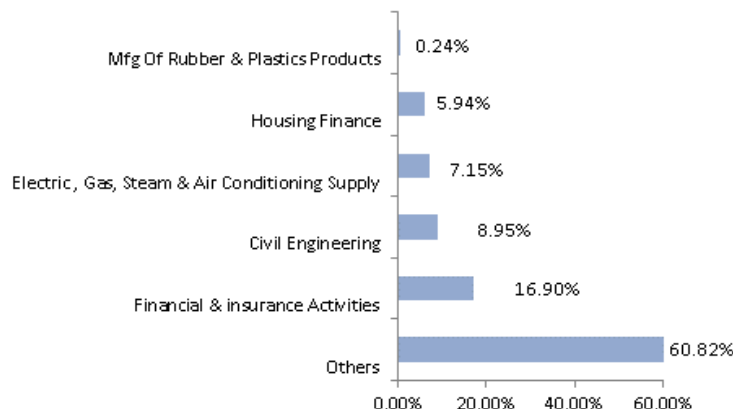
To provide a guaranteed return over a pre-specified fixed period. It aims to guaranteed# fixed return by investing mostly in fixed income securities (debt instruments, money market instruments and cash) with maturities close to the termination date of the fund.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Debt	60	100	65.50	56.66
Money Market	0	40	34.50	29.84
<b>TOTAL</b>			<b>100.00</b>	<b>86.50</b>

**Fund Description**

Fund Manager Name	Brinda P		
No of funds managed by fund Manager	Equity 9	Debt 5	Balanced 1
Launch Date	21-Jun-11		
Risk Profile	Low		
Benchmark	NA		
NAV as on 31-Dec-20	20.6506		
Modified Duration	0.66		

# The Return Guarantee (Minimum NAV Guarantee) is applicable only in respect of the Return Guarantee Fund (RGF) and is applicable to the NAV at the end of the 10th year from the start of the subscription period of the Fund and /or sub-fund(s). The guarantee will apply to all contributions made during the subscription period. To provide the 'Return Guarantee' a guarantee charge of 0.35% p.a. of the Fund Value levied on RGF would be recovered through cancellation of units.

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR****GOVT. SECURITIES**

Security Name	% of total portfolio
8.13% GOI CG 21-09-2022	13.99%
8.08% GOI CG 02-08-2022	8.73%
8.48% ORISSA SDL 24-02-2021	1.75%
9.19% KARNATAKA SDL 09-11-2021	1.51%
8.36% HARIYANA SDL 08-04-2021	0.29%
8.79% GOI CG 08-11-2021	0.05%

**CORPORATE DEBT**

Security Name	% of total portfolio
7.17% NATIONAL HIGHWAYS AUTHORITY OF INDIA B & D 23-12-2021	8.95%
9.35% PGC B & D 29-08-2021 F	7.15%
9.45% HDFC B & D 17-08-2021	5.94%
9.48% REC LIMITED B & D 10-08-2021	2.74%
9.36% PFC B & D 01-08-2021 76-A	2.38%
9.70% PFC B & D 09-06-2021	2.36%
9.70% L&T INFRA DEBT FUND LIMITED B & D 10-06-2021 OPT 2	1.18%
9.50% CANARA BANK FD 01-06-2021	1.16%
9.75% SBI FD 01-06-2021	1.14%
9.75% SBI FD 08-03-2021 1	1.10%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	34.50%	29.84

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
RGF150611	0.36%	2.30%	6.98%	7.77%	7.20%	7.90%
Benchmark	NA	NA	NA	NA	NA	NA

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.  
 ii) Past performance of any of the funds is not indicative of their future performance.

**Daily Protect Fund III (SFIN - ULIF020010911DLYPRO3FND111)****INVESTMENT OBJECTIVE**

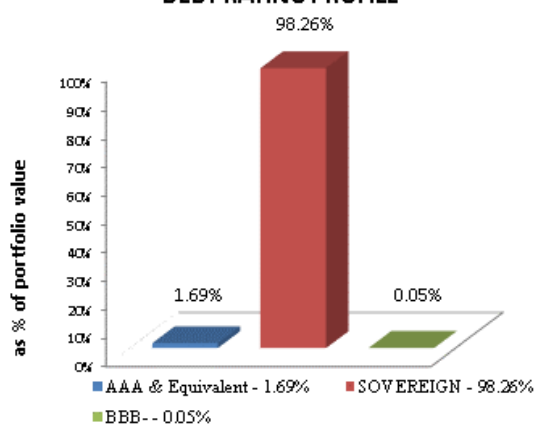
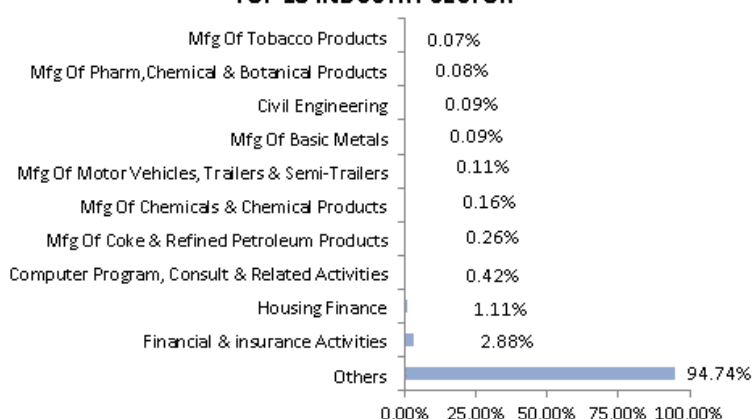
To provide NAV protection using the CPPI (Constant Proportion Portfolio Insurance) methodology. The asset allocation is dynamically rebalanced to give a guarantee<sup>^</sup> of 105% of the highest NAV in the built-up phase.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	0	100	2.41	123.42
Debt & MMI	0	100	97.59	4,990.29
<b>TOTAL</b>			<b>100.00</b>	<b>5,113.71</b>

**Fund Description**

Fund Manager Name	Tarang Hora / Vineet Lakhotia		
No of funds managed by fund Manager	Equity	Debt	Balanced
	5	2	6
Launch Date	01-Sept-11		
Risk Profile	Low to Medium		
Benchmark	NA		
NAV as on 31-Dec-20	23.8967		
Modified Duration	0.20p		

<sup>^</sup>The Guaranteed NAV shall be available only at maturity and shall be subject to the Policy being in force till the maturity date. Guarantee charge of 0.50% p.a. of Daily Protect Fund III value, would be recovered from the fund (through cancellation of units) to provide the NAV guarantee.

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR****GOVT. SECURITIES**

Security Name	% of total portfolio
7.80% GOI CG 11-04-2021	52.07%
6.17% GOI CG 15-07-2021	6.69%
7.94% GOI CG 24-05-2021	1.00%
8.27% RAJASTHAN SDL 23-06-2023 UDAY	0.58%
7.00% GOI CG 21-01-2021	0.49%
0.00% GOI CG 17-06-2021	0.48%
0.00% GOI CG 17-12-2021	0.48%
10.25% GOI CG 30-05-2021	0.17%
8.48% ORISSA SDL 24-02-2021	0.02%
8.79% GOI CG 08-11-2021	0.01%

**CORPORATE DEBT**

Security Name	% of total portfolio
IDFC CASH FUND - DIRECT PLAN - GROWTH	2.00%
SUNDARAM MONEY FUND - DIRECT PLAN - GROWTH OPTIQ	1.96%
6.95% LIC HOUSING FIN B & D 04-06-2021 393	0.99%
9.50% CANARA BANK FD 06-03-2021 1	0.12%
8.75% HDFC B & D 04-03-2021 P-002	0.12%
9.80% JSPL B & D 29-12-2021	0.04%
9.50% CANARA BANK FD 04-03-2021 1	0.04%
8.75% UNION BANK OF INDIA FD 23-02-2021 1	0.02%
8.75% UNION BANK OF INDIA FD 12-02-2021 1	0.02%
8.75% UNION BANK OF INDIA FD 10-02-2021	0.02%

**EQUITY**

Security Name	% of total portfolio
HDFC BANK LTD.FV-2FV-1	0.26%
RELIANCE INDUSTRIES LTD.	0.22%
INFOSYS LIMITED	0.21%
ICICI BANK LTD.FV-2	0.18%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	0.17%
TATA CONSULTANCY SERVICES LTD.	0.12%
KOTAK MAHINDRA BANK LTD.FV-5	0.12%
HINDUSTAN UNILEVER LTD.	0.09%
LARSEN & TOUBRO LTD.	0.08%
ITC LTD.	0.07%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	28.88%	1,476.94

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Daily Protect Fund III	0.40%	2.14%	5.06%	6.28%	5.50%	9.77%
Benchmark	NA	NA	NA	NA	NA	NA

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.  
 ii) Past performance of any of the funds is not indicative of their future performance.



**Money Market Fund (SFIN - ULIF005010206MONYMKTFFND111)****INVESTMENT OBJECTIVE**

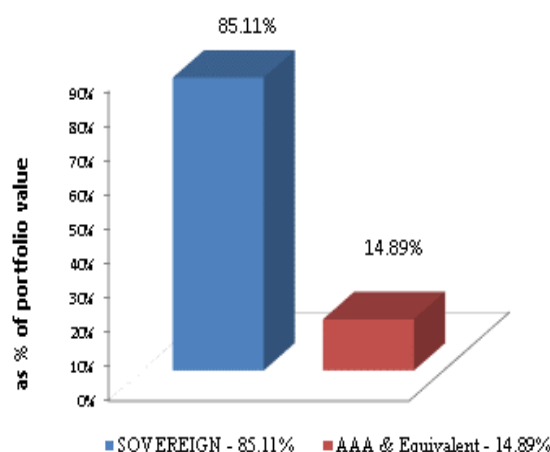
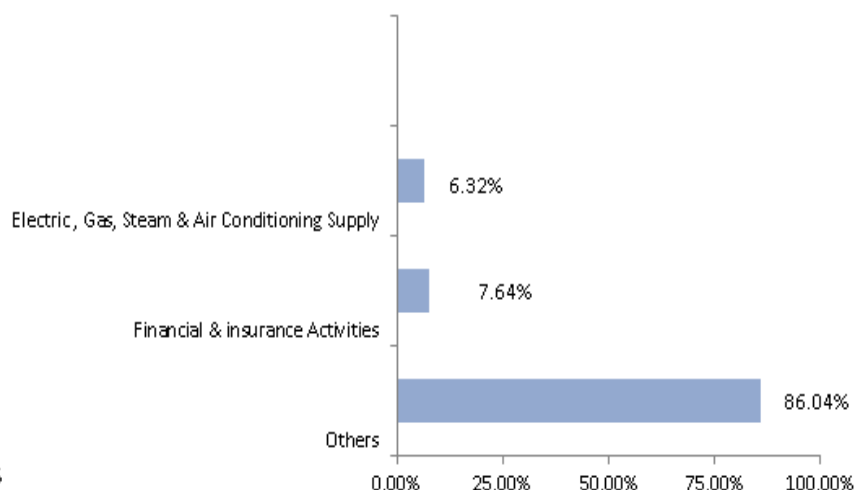
To provide an option to deploy the funds in liquid and safe instruments so as to avoid market risk on a temporary basis.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Debt	0	20	0.36	1.01
Money Market	80	100	99.64	283.22
<b>TOTAL</b>			<b>100.00</b>	<b>284.23</b>

**Fund Description**

Fund Manager Name	Raghavan		
No of funds managed by fund Manager	Equity	Debt	Balanced
	4	9	9
Launch Date	01-Feb-06		
Risk Profile	Low		
Benchmark	CRISIL T-Bill Index #		
NAV as on 31-Dec-20	27.5094		
Modified Duration	0.19		

# Upto 31<sup>st</sup> March 2018, benchmark is CRISIL Liquifex & from 1<sup>st</sup> April 2018 onwards benchmark is CRISIL T-Bill Index.

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR****GOVT. SECURITIES**

Security Name	% of total portfolio
7.80% GOI CG 11-04-2021	0.36%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	99.64%	283.22

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Money Market Fund	0.33%	1.90%	4.35%	5.59%	5.91%	7.01%
Benchmark	0.26%	1.78%	5.00%	5.92%	6.32%	7.21%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
- ii) Past performance of any of the funds is not indicative of their future performance.



**Money Market Pension Fund (SFIN - ULIF013200308PEMNYMTFND111)****INVESTMENT OBJECTIVE**

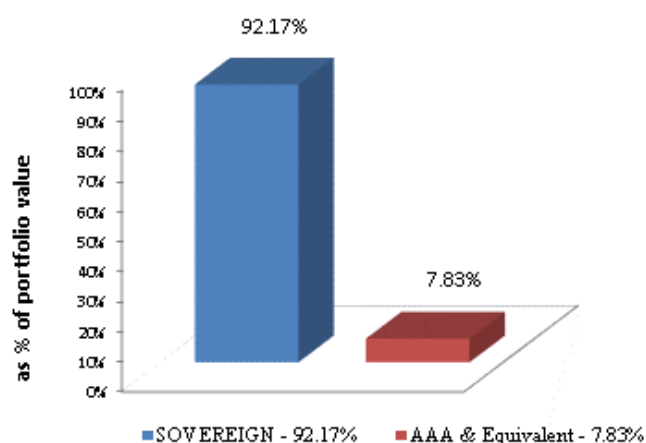
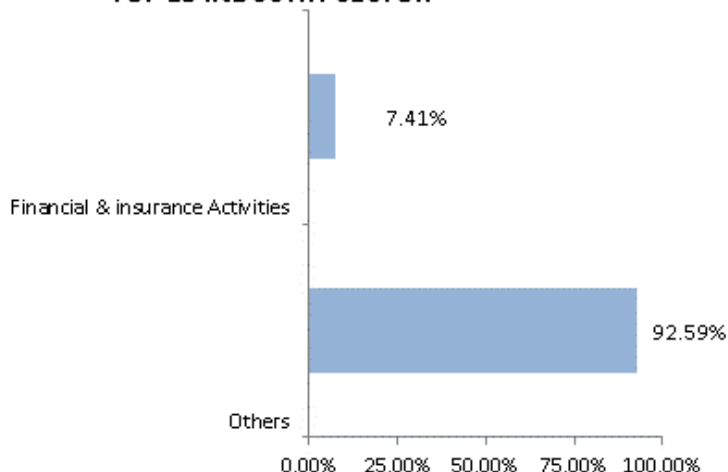
To provide an option to deploy the funds in liquid and safe instruments so as to avoid market risk on a temporary basis.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Debt	0	20	0.00	0.00
Money Market	80	100	100.00	39.94
<b>TOTAL</b>			<b>100.00</b>	<b>39.94</b>

**Fund Description**

Fund Manager Name	Raghavan		
No of funds managed by fund Manager	Equity	Debt	Balanced
	4	9	9
Launch Date	20-Mar-08		
Risk Profile	Low		
Benchmark	CRISIL T-Bill Index #		
NAV as on 31-Dec-20	25.4846		
Modified Duration	0.19		

# Upto 31<sup>st</sup> March 2018, benchmark is CRISIL Liquifex & from 1<sup>st</sup> April 2018 onwards benchmark is CRISIL T-Bill Index.

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR**

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	100.00%	39.94

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Money Market Pension Fund	0.34%	1.93%	4.40%	5.62%	5.92%	7.59%
Benchmark	0.26%	1.78%	5.00%	5.92%	6.32%	7.28%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
- ii) Past performance of any of the funds is not indicative of their future performance.

**Guaranteed Pension Fund (GPF070211) (SFIN - ULIF022090211PEGURNTFND111)****INVESTMENT OBJECTIVE**

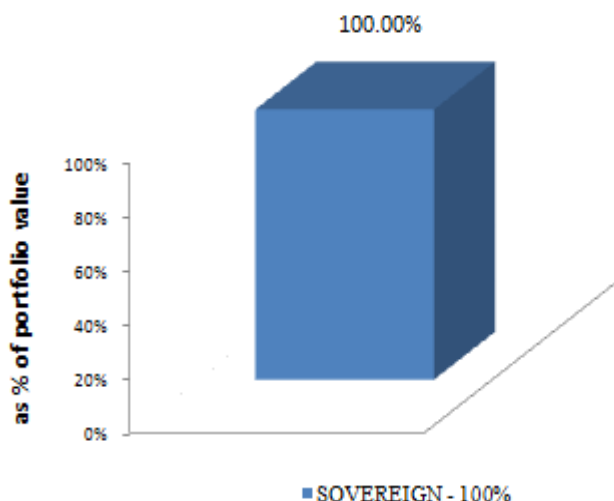
To maximise the investment return subject to a guaranteed<sup>^</sup> return over a pre specified fixed period (till the last vesting date of all policies invested in the fund). It aims to guarantee a reverse repo related return by investing mostly in fixed income securities (debt instruments, money market instruments and cash) with maturities close to the maturity date of the fund.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	0	10	0.00	0.00
Debt & MMI	90	100	100.00	11.25
<b>TOTAL</b>			<b>100.00</b>	<b>11.25</b>

**Fund Description**

Fund Manager Name	Brinda P		
No of funds managed by fund Manager	Equity	Debt	Balanced
	9	5	1
Launch Date	09-Feb-11		
Risk Profile	Low		
Benchmark	NA		
NAV as on 31-Dec-20	20.7170		
Modified Duration	2.52		

<sup>^</sup>The Guaranteed NAV is applicable only at maturity, and shall be further subject to the Policy being in force till the Maturity Date. Guarantee Charge of 0.35% p.a. would be recovered from the Fund (through cancellation of units) to provide the NAV Guarantee.

**DEBT RATING PROFILE****GOVT. SECURITIES**

Security Name	% of total portfolio
7.68% GOI CG 15-12-2023	96.88%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	3.12%	0.35

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
GPF070211	0.09%	2.77%	10.58%	9.60%	8.48%	7.63%
Benchmark	NA	NA	NA	NA	NA	NA

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
- ii) Past performance of any of the funds is not indicative of their future performance.

### Discontinued Policy Fund (SFIN - ULIF024110411DISCOPOFND111)

This is a segregated fund of the company and created as required by the IRDAI.

#### INVESTMENT OBJECTIVE

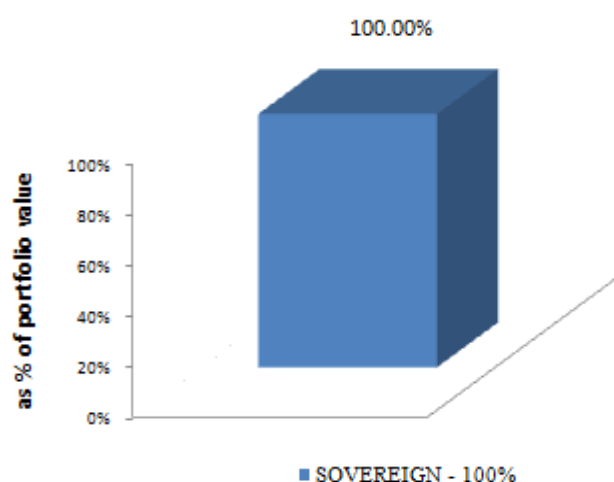
The objective of the fund is to achieve relatively less volatile investment return mainly through debt instruments and accumulation of income through investment in fixed interest securities and liquid investments.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Govt. Securities	60	100	97.87	5,849.93
Money Market	0	40	2.13	127.53
<b>TOTAL</b>			<b>100.00</b>	<b>5,977.46</b>

#### Fund Description

Fund Manager Name	Raghavan		
No of funds managed by fund Manager	Equity 4	Debt 9	Balanced 9
Launch Date	11-Apr-11		
Risk Profile	Low		
Benchmark	NA		
NAV as on 31-Dec-20	19.3103		
Modified Duration	2.02		

#### DEBT RATING PROFILE



#### GOVT. SECURITIES

Security Name	% of total portfolio
7.68% GOI CG 15-12-2023	43.56%
6.84% GOI CG 19-12-2022	7.24%
7.35% GOI CG 22-06-2024	5.90%
7.80% GOI CG 11-04-2021	5.16%
7.32% GOI CG 28-01-2024	5.07%
8.83% GOI CG 25-11-2023	4.36%
364 D TB 03-06-2021	4.12%
364 D TB 05-08-2021	3.33%
4.54% TAMIL NADU SDL 08-07-2023	2.52%
9.37% MAHARASHTRA SDL 04-12-2023	1.89%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	2.13%	127.53

#### FUND PERFORMANCE\*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Discontinued Policy Fund	0.25%	2.62%	7.32%	7.36%	7.00%	6.99%
Benchmark	NA	NA	NA	NA	NA	NA

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
- ii) Past performance of any of the funds is not indicative of their future performance.

**Equity Pension Fund II (SFIN - ULIF027300513PEEQIT2FND111)**
**INVESTMENT OBJECTIVE**

The objective of this fund is to provide high equity exposure targeting higher returns in the long term.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	80	100	99.34	3,450.51
Debt	0	20	0.00	0.07
Money Market	0	20	0.65	22.70
<b>TOTAL</b>			<b>100.00</b>	<b>3,473.28</b>

**Fund Description**

Fund Manager Name	Brinda P / Vaibhav Goyal		
No of funds managed by fund Manager	Equity	Debt	Balanced
	13	5	1
Launch Date	10-Jan-14		
Risk Profile	High		
Benchmark	Nifty 50		
NAV as on 31-Dec-20	23.3161		
Modified Duration	0.01		

**TOP 10 INDUSTRY SECTOR**

**CORPORATE DEBT**

Security Name	% of total portfolio
8.00% BRITANNIA INDUSTRIES LTD B & D 28-08-2022	0.00%

**EQUITY**

Security Name	% of total portfolio
RELIANCE INDUSTRIES LTD.	7.81%
INFOSYS LIMITED	7.75%
HDFC BANK LTD.FV-2FV-1	6.89%
KOTAK BANKING ETF	5.02%
ICICI BANK LTD.FV-2	4.77%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	4.44%
TATA CONSULTANCY SERVICES LTD.	3.60%
HINDUSTAN UNILEVER LTD.	3.52%
NIPPON INDIA ETF BANK BEES FV-1	3.33%
BHARTI AIRTEL LTD.	3.23%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	0.65%	22.70

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Equity Pension Fund II	7.31%	33.85%	14.52%	13.29%	8.60%	12.89%
Benchmark	7.81%	35.72%	14.90%	13.45%	9.91%	12.43%

\*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.  
 ii) Past performance of any of the funds is not indicative of their future performance.

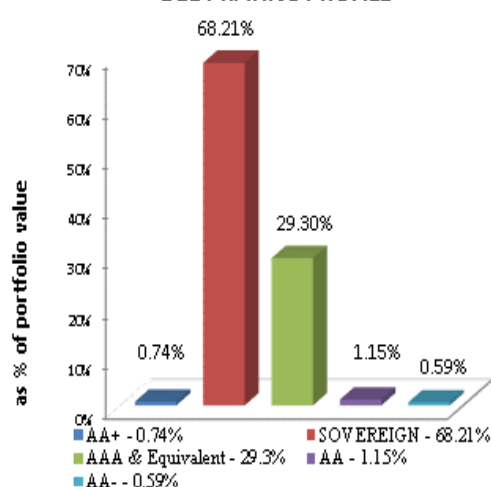
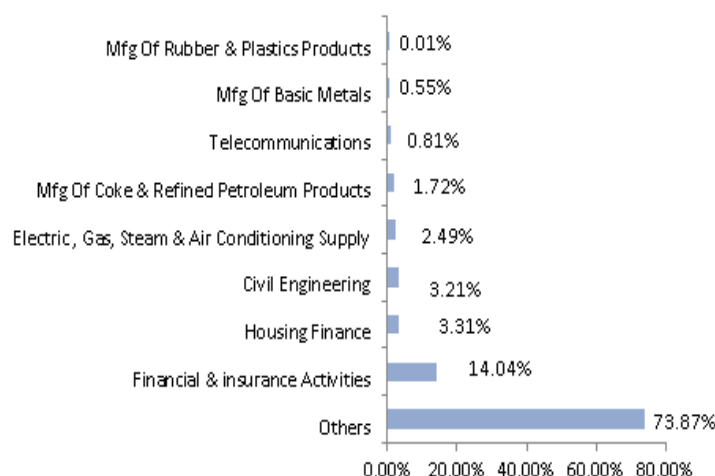
**Bond Pension Fund II (SFIN - ULIF028300513PENBON2FND111)**
**INVESTMENT OBJECTIVE**

The objective of this fund is to provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Debt	60	100	93.35	8,654.50
Money Market	0	40	6.65	616.54
<b>TOTAL</b>			<b>100.00</b>	<b>9,271.04</b>

**Fund Description**

Fund Manager Name	Tarang Hora		
No of funds managed by fund Manager	Equity	Debt	Balanced
	2	2	4
Launch Date	10-Jan-14		
Risk Profile	Low to Medium		
Benchmark	Crisil CompBex		
NAV as on 31-Dec-20	18.2516		
Modified Duration	5.21		

**DEBT RATING PROFILE**

**TOP 10 INDUSTRY SECTOR**

**GOVT. SECURITIES**

Security Name	% of total portfolio
5.77% GOI CG 03-08-2020	6.94%
7.17% GOI CG 08-01-2028	6.71%
6.68% GOI CG 17-09-2031	5.62%
7.26% GOI CG 14-01-2029	5.23%
7.57% GOI CG 17-06-2033	4.54%
6.45% GOI CG 07-10-2029	4.40%
5.22% GOI CG 15-06-2025	3.91%
8.24% GOI CG 15-02-2027	3.55%
6.19% GOI CG 16-09-2034	3.46%
7.59% GOI CG 11-01-2026	2.44%

**CORPORATE DEBT**

Security Name	% of total portfolio
6.99% HDFC B & D 13-02-2023 W-009	1.41%
8.30% IRFC B & D 25-03-2029 134	1.20%
6.94% NATIONAL HIGHWAYS AUTHORITY OF INDIA B & D 30-12-2036 I	1.08%
7.03% NATIONAL HIGHWAYS AUTHORITY OF INDIA B & D 15-12-2040 V	0.97%
8.55% IRFC B & D 21-02-2029 131	0.92%
6.83% PFC B & D 24-04-2023 199 A	0.84%
6.79% BHARAT SANCHAR NIGAM LIMITED B & D 23-09-2030	0.81%
6.39% NABARD B & D 19-11-2030 PMAY-G PD1 GOI	0.80%
0.00% BHARTI TELECOM LIMITED B & D 19-02-2021 II	0.68%
6.85% IRFC B & D 01-12-2040 154	0.65%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	6.65%	616.54

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Bond Pension Fund II	0.42%	3.51%	11.00%	9.28%	8.01%	9.00%
Benchmark	0.34%	4.01%	12.29%	11.50%	9.60%	9.82%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.  
 ii) Past performance of any of the funds is not indicative of their future performance.

**Money Market Pension Fund II (SFIN - ULIF029300513PEMNYM2FND111)**
**INVESTMENT OBJECTIVE**

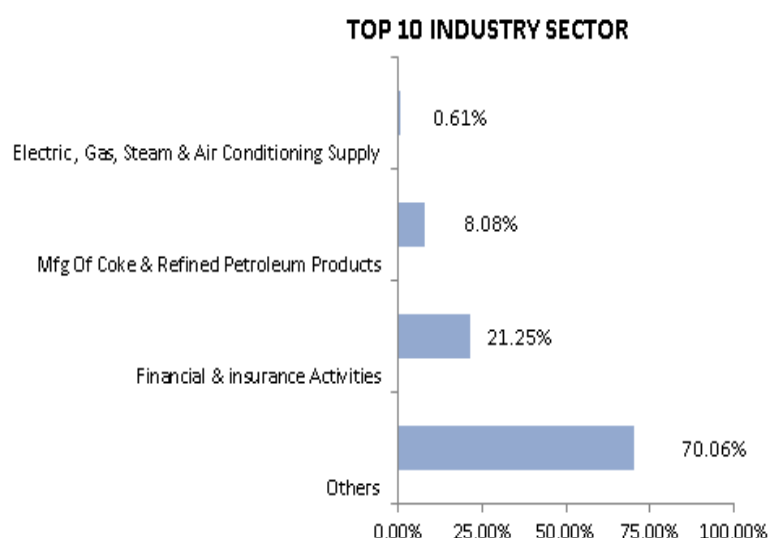
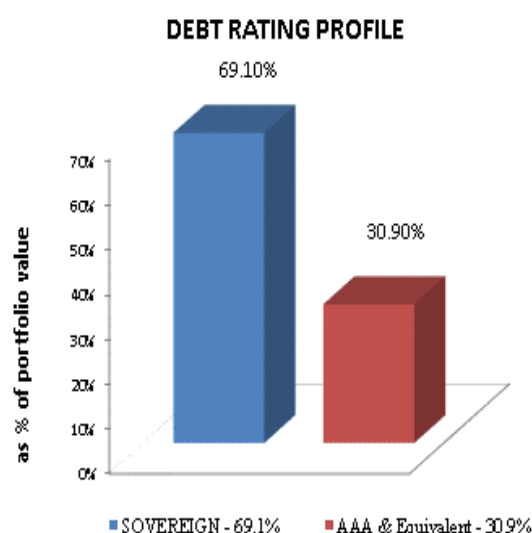
The objective of this fund is to park the funds in liquid and safe instruments so as to avoid market risk on a temporary basis.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Debt	0	20	0.00	0.00
Money Market	80	100	100.00	487.12
<b>TOTAL</b>			<b>100.00</b>	<b>487.12</b>

**Fund Description**

Fund Manager Name	Brinda P		
No of funds managed by fund Manager	Equity	Debt	Balanced
	9	5	1
Launch Date	10-Jan-14		
Risk Profile	Low		
Benchmark	CRISIL T-Bill Index #		
NAV as on 31-Dec-20	15.7603		
Modified Duration	0.28		

# Upto 31<sup>st</sup> March 2018, benchmark is CRISIL Liquifex & from 1<sup>st</sup> April 2018 onwards benchmark is CRISIL T-Bill Index.



Asset Category	Actual %	(₹ In crs)
Money Market Instruments	100.00%	487.12

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Money Market Pension Fund II	0.38%	1.87%	4.19%	5.29%	5.64%	6.73%
Benchmark	0.26%	1.78%	5.00%	5.92%	6.32%	7.20%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.  
 ii) Past performance of any of the funds is not indicative of their future performance.

### Discontinued Pension Fund (SFIN - ULIF025300513PEDISCOFND111)

This is a segregated fund of the company and created as required by the IRDAI.

#### INVESTMENT OBJECTIVE

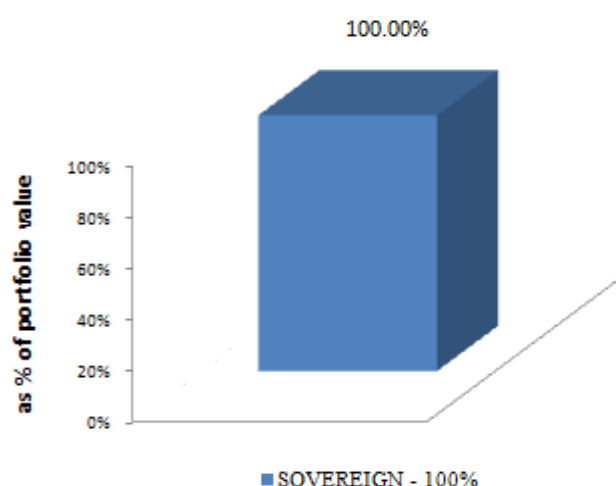
The objective of the fund is to achieve relatively less volatile investment return mainly through debt instruments and accumulation of income through investment in fixed interest securities and liquid investments.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Govt. Securities	60	100	95.03	932.72
Money Market	0	40	4.97	48.74
<b>TOTAL</b>			<b>100.00</b>	<b>981.46</b>

#### Fund Description

Fund Manager Name	Raghavan		
No of funds managed by fund Manager	Equity 4	Debt 9	Balanced 9
Launch Date	22-Aug-14		
Risk Profile	Low		
Benchmark	NA		
NAV as on 31-Dec-20	16.3131		
Modified Duration	2.24		

#### DEBT RATING PROFILE



#### GOVT. SECURITIES

Security Name	% of total portfolio
7.68% GOI CG 15-12-2023	34.34%
6.84% GOI CG 19-12-2022	16.14%
7.80% GOI CG 11-04-2021	6.70%
8.40% GOI CG 28-07-2024	5.70%
7.35% GOI CG 22-06-2024	5.53%
7.37% GOI CG 16-04-2023	5.46%
7.32% GOI CG 28-01-2024	4.95%
8.13% GOI CG 21-09-2022	4.76%
8.15% GOI CG 24-11-2026	2.94%
7.59% GOI CG 11-01-2026	2.02%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	4.97%	48.74

#### FUND PERFORMANCE\*

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Discontinued Pension Fund	0.31%	2.69%	8.21%	8.01%	7.23%	7.99%
Benchmark	NA	NA	NA	NA	NA	NA

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
- ii) Past performance of any of the funds is not indicative of their future performance.

**Pure Fund (SFIN - ULIF030290915PUREULPFND111)**
**INVESTMENT OBJECTIVE**

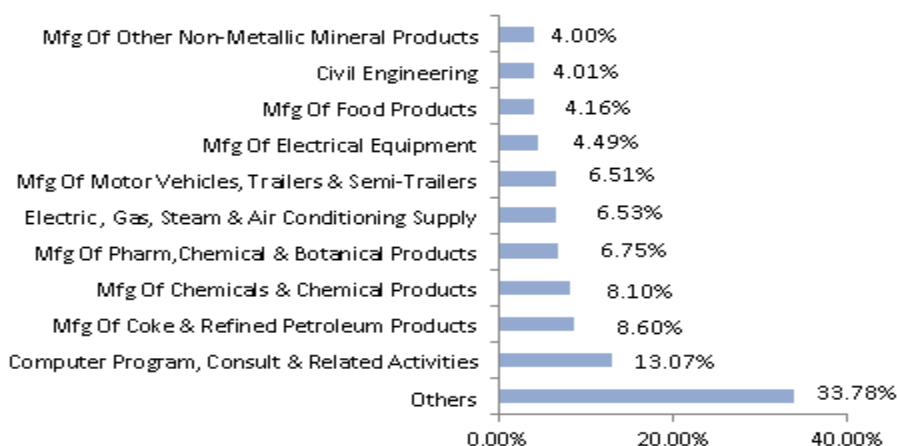
The objective of this fund is to provide high equity exposure targeting higher returns in the long term.

The Fund invests in Equities of sectors other than banks, financial institutions and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment (Films, TV etc), hotels, gambling, lotteries, contests, leather, animal produce, sugar and hatcheries.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	80	100	91.35	307.17
Money Market	0	20	8.65	29.09
<b>TOTAL</b>			<b>100.00</b>	<b>336.26</b>

**Fund Description**

Fund Manager Name	Brinda P / Divesh D		
No of funds managed by fund Manager	Equity	Debt	Balanced
	14	5	9
Launch Date	21-Jun-16		
Risk Profile	High		
Benchmark	NA		
NAV as on 31-Dec-20	15.3082		
Modified Duration	0.09		

**TOP 10 INDUSTRY SECTOR**

**EQUITY**

Security Name	% of total portfolio
RELIANCE INDUSTRIES LTD.	6.72%
INFOSYS LIMITED	6.49%
TATA CONSULTANCY SERVICES LTD.	4.15%
LARSEN & TOUBRO LTD.	4.00%
HINDUSTAN UNILEVER LTD.	3.88%
INDIAN RAILWAY CATERING AND TOURISM CORPORAT	3.49%
BHARTI AIRTEL LTD.	3.36%
BRITANNIA INDUSTRIES LTD_FV2FV-1	2.49%
MINDA INDUSTRIES LTD	1.89%
CESC LTD	1.83%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	8.65%	29.09

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Pure Fund	6.24%	26.27%	20.61%	11.42%	5.22%	9.85%
Benchmark	NA	NA	NA	NA	NA	NA

\*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.  
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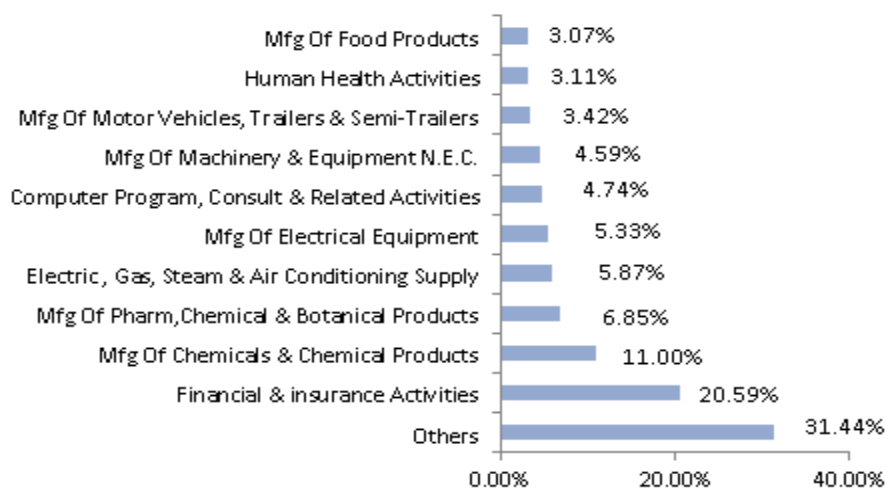
**Midcap Fund (SFIN - ULIF031290915MIDCAPFUND111)**
**INVESTMENT OBJECTIVE**

The objective of this fund is to provide high equity exposure targeting higher returns in the long term by investing predominantly in Midcap Companies.

Assets Mix (In %)	Min	Max	Actual (%)	AUM (In Crs)
Equity	80	100	97.04	3,252.43
Debt	0	20	0.00	0.00
Money Market	0	20	2.96	99.38
<b>TOTAL</b>			<b>100.00</b>	<b>3,351.81</b>

**Fund Description**

Fund Manager Name	Tarang Hora / Vineet Lakhota		
No of funds managed by fund Manager	Equity	Debt	Balanced
	5	2	6
Launch Date	21-Jun-16		
Risk Profile	High		
Benchmark	NIFTY Free Float Midcap 100		
NAV as on 31-Dec-20	18.6030		
Modified Duration	0.00		

**TOP 10 INDUSTRY SECTOR**

**EQUITY**

Security Name	% of total portfolio
VOLTAS LTD.	2.51%
CHOLAMANDALAM INVESTMENT & FINANCE COMPANY	2.23%
SRF LIMITED	2.18%
APOLLO HOSPITALS ENTERPRISE LTD. FV-5	2.14%
BHARAT ELECTRONICS LTD.FV-1	2.09%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.04%
TATA POWER CO. LTD.FV-1	2.01%
PI INDUSTRIES LIMITED	1.91%
ZEE ENTERTAINMENT ENTERPRISES LTD.	1.89%
PAGE INDUSTRIES	1.89%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	2.96%	99.38

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Midcap Fund	5.29%	35.53%	24.33%	14.86%	6.90%	14.67%
Benchmark - NIFTY Free Float Midcap 100	5.72%	41.75%	21.87%	7.98%	-0.46%	10.11%

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.
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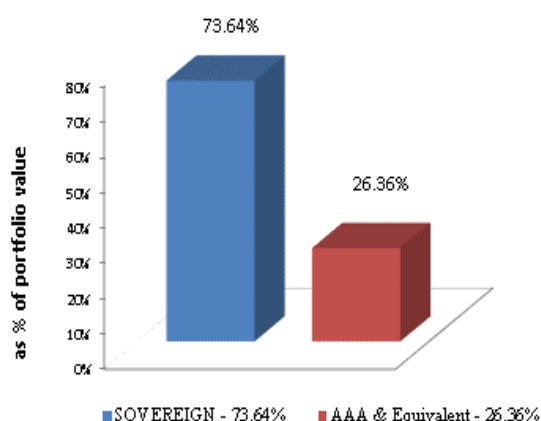
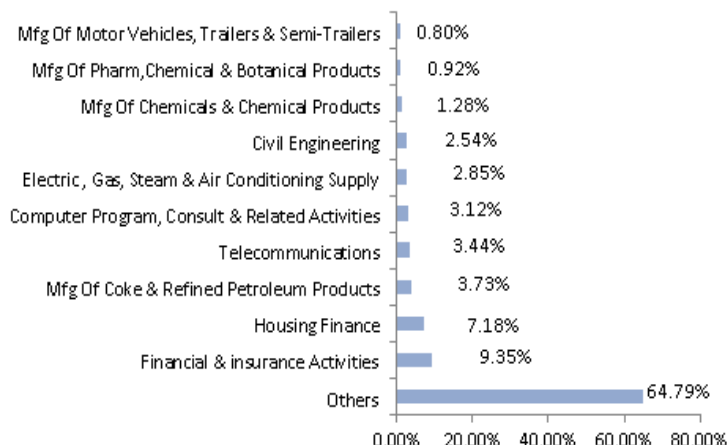
**Bond Optimiser Fund (SFIN - ULIF032290618BONDOPTFND111)**
**INVESTMENT OBJECTIVE**

The objective of this fund is to earn returns higher than pure fixed income fund by investing in a mix of Government securities, Corporate Bonds, Money market instrument & upto 25% in Equity instruments.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Equity	0	25	18.95	63.79
Debt	75	100	74.71	251.56
Money Market	0	25	6.34	21.36
<b>TOTAL</b>			<b>100.00</b>	<b>336.71</b>

**Fund Description**

Fund Manager Name	Tarang Hora / Gopikrishna Shenoy		
No of funds managed by fund Manager	Equity	Debt	Balanced
	3	3	4
Launch Date	31-Jan-19		
Risk Profile	Low To Medium		
Benchmark	NIFTY 50 20% CompBEX 80%		
NAV as on 31-Dec-20	15.5577		
Modified Duration	4.79		

**DEBT RATING PROFILE**

**TOP 10 INDUSTRY SECTOR**

**GOVT. SECURITIES**

Security Name	% of total portfolio
5.77% GOI CG 03-08-2020	14.72%
8.24% GOI CG 15-02-2027	11.13%
6.17% GOI CG 15-07-2021	8.44%
7.26% GOI CG 14-01-2029	4.00%
6.63% MAHARASHTRA SDL 14-10-2030	3.00%
0.00% GOI FRB 22-09-2033	2.97%
6.19% GOI CG 16-09-2034	2.96%
7.80% GOI CG 11-04-2021	2.40%
7.10% MAHARASHTRA SDL 30-09-2032	1.55%
5.22% GOI CG 15-06-2025	1.20%

**CORPORATE DEBT**

Security Name	% of total portfolio
6.79% BHARAT SANCHAR NIGAM LIMITED B & D 23-09-2030	2.98%
9.05% HDFC B & D 16-10-2028 U-001	2.73%
6.19% LIC HOUSING FIN B & D 25-11-2024 401	2.10%
9.00% RIL B & D 21-01-2025 PPD-OPT 2	1.65%
7.35% HDFC B & D 10-02-2025 VV-008	1.56%
7.17% NATIONAL HIGHWAYS AUTHORITY OF INDIA B & D 23-12-2021	1.53%
7.40% PFC B & D 08-05-2030 200	1.51%
8.30% NTPC B & D 15-01-2029 67	1.17%
9.30% PGC B & D 28-06-2027 L	1.13%
7.50% HDFC B & D 08-01-2025 VV-006	0.79%

**EQUITY**

Security Name	% of total portfolio
HDFC BANK LTD.FV-2FV-1	2.01%
RELIANCE INDUSTRIES LTD.	1.81%
INFOSYS LIMITED	1.53%
ICICI BANK LTD.FV-2	1.37%
HOUSING DEVELOPMENT FINANCE CORPN.FV-2	1.06%
TATA CONSULTANCY SERVICES LTD.	0.86%
HINDUSTAN UNILEVER LTD.	0.72%
KOTAK MAHINDRA BANK LTD.FV-5	0.65%
ITC LTD.	0.54%
AXIS BANK LTD.FV-2	0.54%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	6.34%	21.36

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Bond Optimiser Fund	1.66%	10.85%	15.91%	NA	NA	25.88%
Benchmark	1.81%	9.81%	13.67%	NA	NA	12.89%w

- \*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.  
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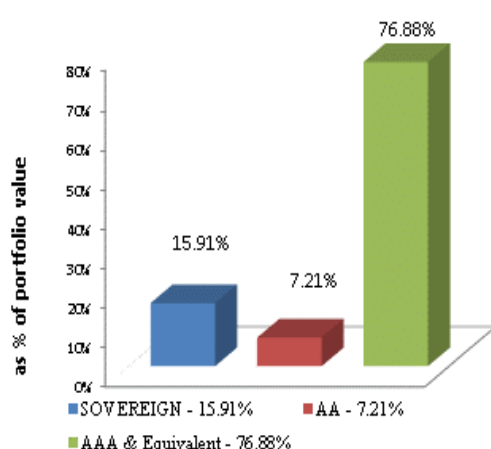
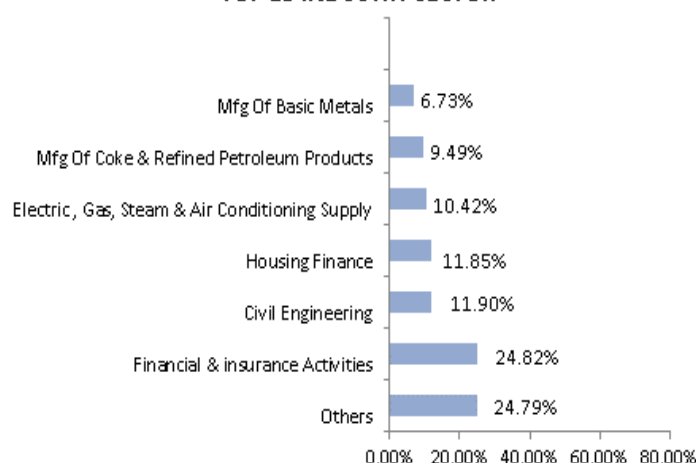
**Corporate Bond Fund (SFIN - ULIF033290618CORBONDFND111)****INVESTMENT OBJECTIVE**

The objective of this fund is to earn steady income for policy holders by investing in debt instruments & optimise returns for the portfolio by predominantly investing in corporate bonds of medium term maturities. This strategy reduces the volatility caused by sharp movements in interest rates.

Assets Mix (In %)	Min	Max	Actual	AUM (In Crs)
Debt	70	100	93.32	213.38
Money Market	0	30	6.68	15.27
<b>TOTAL</b>			<b>100.00</b>	<b>228.65</b>

**Fund Description**

Fund Manager Name	Nirmal Gandhi		
No of funds managed by fund Manager	Equity	Debt	Balanced
	-	2	-
Launch Date	01-Feb-19		
Risk Profile	Low To Medium		
Benchmark	Crisil Medium term Gilt Index 20% Crisil Medium term AAA index 80%		
NAV as on 31-Dec-20	12.6061		
Modified Duration	3.44		

**DEBT RATING PROFILE****TOP 10 INDUSTRY SECTOR****GOVT. SECURITIES**

Security Name	% of total portfolio
8.24% GOI CG 15-02-2027	9.44%
6.17% GOI CG 15-07-2021	4.44%
9.95% FCI B & D 07-03-2022	3.27%
7.26% GOI CG 14-01-2029	0.95%
6.68% GOI CG 17-09-2031	0.02%

**CORPORATE DEBT**

Security Name	% of total portfolio
7.70% L&T B & D 28-04-2025	6.93%
7.17% NATIONAL HIGHWAYS AUTHORITY OF INDIA B & D 23-12-2021	4.96%
8.23% REC LIMITED B & D 23-01-2025 129	4.81%
8.19% NTPC B & D 15-12-2025 SR 57-2025	4.77%
7.70% TATA STEEL B & D 13-03-2025	4.40%
9.05% HDFC B & D 16-10-2028 U-001	3.52%
6.19% LIC HOUSING FIN B & D 25-11-2024 401	2.65%
9.35% PGC B & D 29-08-2024 I	2.48%
8.41% HUDCO B & D 15-03-2029 GOI-V-2018	2.47%
9.25% RIL B & D 16-06-2024 PPD3	2.44%

Asset Category	Actual %	(₹ In crs)
Money Market Instruments	6.68%	15.27

**FUND PERFORMANCE\***

Returns	1 Mth	6 Mths	1 yr	2 yrs	3 yrs	Since Inception
Corporate Bond Fund	0.34%	5.13%	12.24%	NA	NA	12.84%
Benchmark	0.23%	4.48%	13.15%	NA	NA	12.80%

\*i) Returns less than or equal to one year are absolute returns. Returns greater than a year are in terms of Compound Annual Growth Rate (CAGR) is expressed as a percentage rounded to the nearest 0.1%.

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### **Risk Factors:**

- 1) **IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.**
- 2) Unit Linked Life Insurance products are different from the traditional products and are subject to market risks
- 3) **The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/ withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year.**
- 4) Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- 5) SBI Life Insurance Co. Ltd. is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- 6) The various funds offered under SBI Life Unit Linked products are only the names of funds and do not in any way indicate the quality of these funds, their future prospects and returns.
- 7) Please know the associated risk and applicable charges from your Insurance Advisor or the intermediary or the policy document issued by the insurance company
- 8) In case of surrender request during the first five years, the fund value shall be payable on the first working day of the 6<sup>th</sup> policy year. In case of surrender request after 5<sup>th</sup> policy year, the fund value will be paid immediately.
- 9) "With effect from 1st November 2013, the composition of 'Debt and Money Market Instruments' has been further split in to two separate Asset class 'Debt Instruments' and 'Money Market Instruments' respectively".
- 10) All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.
- 11) In case of Retirement Product\*, benefits by way of surrender, complete withdrawal or maturity/vesting will be available in the form of annuities except to the extent of commutation of such benefits as allowed under the prevailing Income Tax rules.

\*For Retirement products purchase with effect from January 01, 2014.

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