

**Self Declaration by Resident Policyholders**

From:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Date:  
PAN:

To,  
The Branch Manager,  
SBI Life Insurance Co Ltd  
\_\_\_\_\_ Branch.

**Policy No.** \_\_\_\_\_ **Customer ID No.** \_\_\_\_\_

**Sub: Deduction of tax at source from life insurance proceeds**

Sir/Madam,

I have the above mentioned life insurance policy in your company against which I am getting the proceeds now.

I hereby declare that I am a resident of India as per the prevailing Indian income tax laws for the current financial year \_\_\_\_\_ i.e. during the period 1st April, 20\_\_ to 31st March, 20\_\_.

Please find enclosed the proof of my residency\* in India for your record.

Kindly deduct tax on my insurance proceeds as applicable under the Indian Income Tax laws in the capacity of a resident payee and disburse the net proceeds into the Savings Bank account no. \_\_\_\_\_ of \_\_\_\_\_ (mention Bank name and address).

I confirm that I shall be fully responsible to SBI Life Insurance Co. Ltd. for any Income tax liability including interest, penalty etc. that may arise on account of the SBI Life applying a residential rate for tax deduction at source (TDS) based on this declaration.

I also undertake to produce documents/evidence, regarding my residential status in India, if sought for by the tax authorities.

Thanking you,  
Yours faithfully,

Name of the Policyholder

*\*Any one of the following (self attested):*

*Passport Copy/Recent Electricity Bill/Recent Telephone bill/Income Tax Return*