



**SBI LIFE INSURANCE CO. LTD.**

Registered and Corporate Office: SBI Life Insurance Company Limited, Natraj, M.V. Road & Western Express Highway Junction, Andheri (East), Mumbai-400 069. **IRDAI Regn. No. 111**, CIN L99999MH2000PLC129113, Toll Free: 1800 22 9090 (Between 9.00 am & 9.00 pm)

**Proposal Form**  
**SBI Life- Gaurav Jeevan**  
 (UIN: 111N076V01)

For Office Use Only				
			<b>Branch Location :</b>	
<b>Source of Lead :</b>	<input type="checkbox"/> Direct	<input type="checkbox"/> Broker	<input type="checkbox"/> Corporate Agent /Bancassurance	<input type="checkbox"/> Agency <input type="checkbox"/> Referral
<b>Name of the Source:</b>			<b>Code</b>	
<b>Client ID:</b>	<b>Relationship Manager Name:</b>		<b>Proposal No:</b>	

INSTRUCTIONS FOR FILLING IN THE FORM
1. This form is to be filled in <b>BLOCK LETTERS</b> in black or blue ink. 2. Please tick (√) the box wherever required/relevant to the context. 3. Insurance is a contract of utmost good faith, which requires the employer to disclose all material facts in respect of lives to be insured. Even in case of doubt as to whether a fact is material or not, the fact should be disclosed. 4. As the statements in this proposal constitute warranties, complete and accurate information must be given. 5. The authorized signatories must sign any cancellation or alteration or overwriting etc. 6. Please submit authenticated Member data with this form to enable SBI Life to determine premiums or annuity rates. 7. Please strike out parts, which are not applicable and write 'N.A.'.

Proposer Details			
<b>1. Full name of the Organisation /Group Administrator</b>			
<b>2. Communication and website address of the organisation</b>			
<b>3. Registered office address</b>			
<b>4. Details of authorised signatories</b>	<b>Authorised signatory 1</b>	<b>Authorised signatory 2</b>	<b>Authorised signatory 3</b>
a. Name			
b. Designation			
c. Telephone no.			
d. Fax no.			
e. Email address			
f. Minimum number of authorised signatures required to give instructions			



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Scheme Details	
<b>1. Please specify the total number of Annuitants in the group</b>	
<b>Temporary Annuity with Income protection on Death:</b>	<input type="checkbox"/> Option 1 <input type="checkbox"/> Option 2  <b>Please Specify <i>N</i> :</b> _____ <i>N is a chosen period between the range of 5 to 35 years</i>
<b>Option – 1: Level temporary annuity with income protection on death:</b> Annuity is payable at a constant rate on survival of the Annuitant till the end of <i>N</i> years. On death of the Annuitant during <i>N</i> years, the income protections benefits (level) will be paid to the nominee till the end of <i>N</i> years.	
<b>Option – 2: Increasing temporary annuity with income protection on death:</b> An increasing annuity is payable on survival of the Annuitant till the end of <i>N</i> years which is increased by a constant rate (simple) of <i>X</i> % p.a. or by a fixed amount of Rs. <i>X</i> for each complete year, where <i>X</i> will be as per the scheme rules, till the end of <i>N</i> years. On death of the Annuitant during <i>N</i> years, the income protections benefits (increasing) will be paid to the nominee till the end of <i>N</i> years.	

<b>2. Mode of Annuity Payments</b>	<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Half-Yearly <input type="checkbox"/> Yearly
<b>3. Proposed date of commencement of the policy</b>	dd/mm/yyyy
<b>4. Total purchase price for the group</b>	INR _____

Transaction details		
	Transaction 1	Transaction 2
<b>a. Amount (in INR):</b>		
<b>b. Cheque No/DD No/UTR No:</b>		
<b>c. Date:</b>		
<b>d. Bank Name:</b>		
<b>e. Branch:</b>		
<b>f. Account No:</b>		
<b>g. RTGS Code:</b>		
<b>h. IFSC Code:</b>		

The list of annuitants covered would be as per details provided by us and agreed to by SBI Life.

**SBI Life - Gaurav Jeevan is a Non Participating Plan. The Master policy contract will be drafted with reference to the proposal form and applicable terms and conditions.**



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**Declaration:**

I/We, the undersigned, declare for and on behalf of \_\_\_\_\_ (full name of the proposer) that:

**1** I/We further declare that statements/submissions made by me/us in this Proposal Form (including any addendum(s) thereto), all declarations, affidavits and other statements and /or any information sought by the Company from us and relied upon by the Company to consider the issuance of the Master Policy in our favor and/or to assess the risk on the lives to be insured under this Proposal Form shall form a basis of the contract of insurance between me/us and SBI Life.

**2** I/We undertake that prior to forwarding any Membership form and/or Member data to the Company for admitting any person as a member under the Proposed Master Policy Contract, I/we shall ensure that he/she meets the requisite eligibility criteria. I/We also agree to make available to Company such records, documents, information etc. related to the same as may be required. I/We agree that the annuity would be payable to the list of annuitants that SBI Life would send us from time to time.

**3.** I/We agree and undertake to furnish all the required details about lives to be insured/lives insured in the Company's format, both in the soft copy (Member Data) and the hard copy forms (Membership List).I/We further agree and undertake to furnish all the requisite documents in respect of claims within the stipulated time period and in the manner laid down in the Master Policy document.

**4** We hereby undertake that any revision/change in the above particulars/ information shall be promptly communicated to SBI Life Insurance Co. Ltd. in writing

**5** I/We understand and agree that the group insurance cover to be provided by the Company pursuant to this proposal, shall be governed by the Master Policy contract to be issued by the Company in our favor, and shall be further subject to the Insurance Act, 1938, any other relevant statutes, IRDAI Rules / Regulations / Guidelines etc in force and as amended from time to time.

**6.** I/We understand and agree in case of non-disclosure of a material fact, or in case of fraud, the said contract shall be treated as per the provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

**7.** I/We have obtained all the approvals and completed all the necessary procedures stipulated as per the relevant internal guidelines/Rules/Bye Laws/Statutory Provisions etc., applicable to us, and that accordingly/We are duly authorized to sign the Proposal Form, furnish any particulars and carry out all matters in connection with or incidental to the aforesaid Group Insurance arrangement with the Company. I/We further affirm that the Company shall not be liable in any manner whatsoever for relying upon this confirmation and issuing a Master Policy in our favor.

S. No.	Name of authorised signatory	Signature of authorised signatory



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<b>Date</b>		<b>Place</b>	
<b>Stamp</b>			

<b>S. No.</b>	<b>Name of witness(s):</b>	<b>Signature of witness(s):</b>
<b>Date</b>		

**Declaration to be given if the proposed master policyholder has signed in vernacular language or if he is illiterate**

I have explained the contents of this proposal to the proposed master policyholder and ensured that the contents have been fully understood by him / her / them. I have accurately recorded the proposed master policyholder's responses to the information sought in the proposal form and I have read out the responses to him / her / them and he / she has confirmed that they are correct.

<b>Signature of the Declarant</b>	<b>Signature / thumb impression of the proposed master policyholder</b>
<b>Name of the Declarant:</b>	
<b>Address:</b>	
<b>Place:</b>	<b>Date:</b>

**Section 41 of the Insurance Act, 1938 (4 of 1938):**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.



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### **Non – Disclosures:**

#### **Extract of Section 45 of Insurance Act, 1938, as amended from time to time:**

No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy. A policy of life insurance may be called in question at any time within three years from the date of the policy, on the ground of fraud or on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued. The insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured, the grounds and materials on which such decision is based.

No insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement or suppression are within the knowledge of the insurer. In case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

In case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the grounds of fraud, the premiums collected on the policy till the date of repudiation shall be paid.

Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act, 1938.