

Benefit Illustration (BI) : SBI Life -New Smart Samridhhi (UIN:11IN129V03) | An Individual, Non-Linked, Non-Participating, Life Insurance Savings Product

Proposal No. : _____

Channel / Intermediary : _____

Introduction

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product

Proposer and Life Assured Details

Name of the	rak
Age (Years)	45
Gender	Female

Name of the Life Assured	Rakesh
Age (Years)	11
Gender	Male
State	MAHARASHTRA

How to read and understand this benefit illustration?

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details

Policy Option	Not Applicable
Premium Payment Option	Limited
Policy Term (Years)	12
Premium Payment Term (Years)	6
Mode / Frequency of Premium Payment	Yearly

Amount of Installment Premium (Rs.)	50000.00
Sum Assured (Rs.)	3,03,000
Sum Assured on Death (at inception of the policy) (Rs.)	5,00,000
Rate of Applicable Taxes	4.5% in the 1st policy year and 2.25% from 2nd

Premium Summary

	Base Plan	Riders	Total Installment Premium
Installment Premium without Applicable Taxes (Rs.)	50000.00	Not Applicable	30000.00
Installment Premium with 1st Year Applicable Taxes (Rs.)	52250.00	Not Applicable	32250.00
Installment Premium with Applicable Taxes 2nd Year onwards (Rs.)	51125.00	Not Applicable	31125.00

Please Note:

Benefit Illustration for SBI Life - New Smart Samridhhi (Amount in Rs.)

Policy year	Annualized premium	Guaranteed					Non- Guaranteed
		Survival Benefits / Loyalty Additions	Guaranteed Additions	Maturity Benefit	Death benefit	Minimum Guaranteed Surrender Value	Special Surrender Value
1	50,000	-	3,000	-	5,03,000	0	0
2	50,000	-	6,000	-	5,09,000	30,000	54,890
3	50,000	-	9,000	-	5,18,000	52,500	99,124
4	50,000	-	12,000	-	5,30,000	1,00,000	1,54,419
5	50,000	-	15,000	-	5,45,000	1,25,000	2,21,191
6	50,000	-	18,000	-	5,63,000	1,50,000	3,00,559
7	-	-	18,000	-	5,81,000	1,50,000	3,20,486
8	-	-	18,000	-	5,99,000	1,80,000	3,41,981
9	-	-	18,000	-	6,17,000	2,10,000	3,64,980
10	-	-	18,000	-	6,35,000	2,40,000	3,89,557
11	-	-	18,000	-	6,53,000	2,70,000	4,15,918
12	-	-	18,000	4,74,000	6,71,000	2,70,000	4,44,185

Notes :

- Annualized Premium shall be the premium amount payable in a year, chosen by the policyholder, excluding applicable taxes and loadings for modal premiums, if any. Refer sales literature for explanation of terms used in this illustration.
- All Benefit amount are derived on the assumption that the policies are "in-force"
- In addition to Minimum Guaranteed Surrender Value, Surrender value of the Accrued Guaranteed Additions will also be paid. For the purpose of guaranteed surrender value (GSV) in this illustration the surrender value of the accrued guaranteed additions are not considered at all.

Important :

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.

I,(name), have explained the premiums and benefits under the product fully to the prospect/policyholder.

I, Rakesh, having received the information with respect to the above, have understood the above statement before entering into the contract.

Place: _____
Date: _____ Signature of Agent/ Intermediary/ Official

Place: _____
Date: _____ Signature of Prospect/Policyholder