

SBI LIFE INSURANCE CO. LIMITED

Registered and Corporate Office: Natraj, M.V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.

IRDAI Regn. No. 111, CIN L99999MH2000PLC129113, Toll Free: 1800 267 9090 (Customer Service Timing: 24X7)

Email: info@sbilife.co.in, Website :www.sbilife.co.in

"SBI Life Insurance Company Limited and SBI are separate legal entities" | SBI Life Insurance Co. Ltd. referred to as "SBI Life" or "Company"

MASTER PROPOSAL FORM SBI Life- Swarna Jeevan Plus

FOR OFFICE USE ONLY

Date of Proposal (DD/MM/YYYY)	<input type="text"/>	Branch Location :	<input type="text"/>
Source of Lead :	<input type="checkbox"/> Direct	<input type="checkbox"/> Broker	<input type="checkbox"/> Corporate Agent
	<input type="checkbox"/> Agent	<input type="checkbox"/> Other:	<input type="text"/>
Is this proposal sourced under Distance Marketing:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
Code and Name	<input type="text"/>		
Relationship Manager Name:	<input type="text"/>		
Client No:	<input type="text"/>	Proposal No	<input type="text"/>

INSTRUCTIONS FOR FILLING IN THE FORM

- This form is to be filled in **BLOCK LETTERS** in black or blue ink.
- Please tick (✓) the box wherever required/relevant to the context.
- Insurance is a contract of utmost good faith, which requires the employer to disclose all material facts in respect of lives to be insured. Even in case of doubt as to whether a fact is material or not, the fact should be disclosed.
- As the statements in this proposal constitute warranties, complete and accurate information must be given.
- The trustees/authorized signatories must sign any cancellation or alteration or overwriting etc.
- This form must be signed in respect of the existing Trust, by the authorized trustee (e.g. Managing Trustee) and in cases where the Annuity Trust has to be set up, by the person duly authorized by the employer.
- For existing trusts, please attach certified copy of the Trust Deed and rules along with the proposal form. Additionally, please attach Resolution of Investments; Bank or Client certified list of signatories along with specimen signatures.
- In case you wish our assistance in setting up an Annuity Trust, please enclose a certified copy of the Board Resolution for creating an Annuity Trust, and list of authorized signatories as also the Resolution for opening of the Trust Account with any Scheduled Bank or Nationalized Bank.
- Please submit authenticated Member data with this form to enable SBI Life Insurance to determine premiums. Data fields required are: Name of employee, employee number, date of joining, date of birth (DD/MM/YYYY), PF based salary and Gender.
- Please strike out parts, which are not applicable and write 'N.A.'.
- Please give details if "others" option has been selected

I. CLIENT DETAILS

Full Name of the Employer/Company/ Organization/Group :	<input type="text"/>
Address of the Employer/Group:	<input type="text"/>
Year of Formation :	<input type="text"/>
PAN:	<input type="text"/>
Contact Details I:	
Name:	<input type="text"/>
Designation:	<input type="text"/>
Telephone No.:	<input type="text"/>
Communication Email address	<input type="text"/>

Contact Details II:	
Name:	<input type="text"/>
Designation:	<input type="text"/>
Telephone No.:	<input type="text"/>
Email address:	<input type="text"/>

- ☐ 6. Joint Life (Last Survivor) Annuity, with X% reversion for the second annuitant, X% =
☐ 50% (JL50) ☐ 100% (JL100)
- ☐ 7. Joint Life (Last Survivor) Annuity - X% reversion for the second annuitant with refund of purchase price on the death of last survivor, X% =
☐ 50% (JL50ROC) ☐ 100% (JL100ROC)
- ☐ 8. Certain Annuity for N (5-35) Years and Joint Life (last survivor) Annuity thereafter with X% reversion for the second annuitant, N & X% =
☐ ____ Years, 50% (JL50_years opted) ☐ ____ Years, 100% (JL100_years opted)
- ☐ 9. Only for NPS subscribers
- ☐ 10. A. Joint Life (Last Survivor) Annuity, Simple Increasing at X% (1%- 10%), X=
100% reversion for the second annuitant ☐ 3% ☐ 5% ☐ 10% ☐ ____%
50% reversion for the second annuitant ☐ 3% ☐ 5% ☐ 10% ☐ ____%
B. Joint Life (Last Survivor) Annuity, Compound Increasing at X% (1%- 10%), X=
100% reversion for the second annuitant ☐ 3% ☐ 5% ☐ 10% ☐ ____%
50% reversion for the second annuitant ☐ 3% ☐ 5% ☐ 10% ☐ ____%
- ☐ 11. Deferred Life Annuity with refund of purchase price ____ years
- ☐ 12. Deferred Joint Life (last survivor) annuity with refund of purchase price ____ years
☐ 100% (Def_JL_100_ _ years) ☐ 50% (Def_JL_50_ _ years)
- ☐ Any such customization required: _____
- ☐ Any Other Option (customized): _____

Mode of annuity payment:(Tick any of the applicable options)
☐ Monthly ☐ Quarterly ☐ Half-Yearly ☐ Yearly

Proposed Date of Commencement of the Master Policy (DD/MM/YYYY)

Total Purchase price for the group as per actuarial valuation

₹ _____ Dated: _____

IV. ADMINISTRATION AND EXPENSES DETAILS

Particulars	Cheque No	Amount	Date	Bank Branch Drawn On
Purchase Price				

Bank Details	Bank Name:	Branch:
	Account No:	IFS Code:

Authorized Signatory Name: _____ Signature: _____

Capacity of the Authorized Signatory: _____

Place: _____ Date:
Declaration:

I/We, the undersigned, declare for and on behalf of _____ (full name of the proposer) that:

- I/We further declare** that statements/submissions made by me/us in this Master Proposal Form (including any addendum(s) thereto), all declarations, affidavits and other statements and /or any information sought by SBI Life Insurance (Company) from us and relied upon by the Company to consider the issuance of the Master Policy in our favor and/or to assess the annuity options to be offered under this Proposal Form shall form a basis of the contract of insurance between me/us and SBI Life.
- I/We undertake** that prior to forwarding any Membership form and/or Member data to the Company for admitting any person as a member under the Proposed Master Policy Contract, I/we shall ensure that he/she meets the requisite eligibility criteria. I/We also agree to make available to Company such records, documents, information etc. related to the same as may be required. I/We hereby declare that I/We are authorized to share Member data with the Company for activities related to issuance and servicing of policy and investigation/settlement of claim and other incidental matters thereto.
- I / We hereby declare** that I/We are authorised by the Members to share their personal data as defined under Digital Personal Data Protection Act, 2023 (as amended from time to time) with SBI Life for the purpose of evaluation of the member cover / issuance and servicing of policy, which would include sharing it with contracted third parties, reinsurers, appointed representatives, or vendors associated with the Company for various purposes and outsourced activities exclusively related to the evaluation of the member cover, issuance and servicing of the policy, investigation/- settlement of claims, fraud prevention, and monitoring. We understand that, following the conclusion of the business relationship with the Company, my/our data (including my sensitive personal data or information) shall be retained for the requisite period as prescribed under the applicable laws for the time being in force.
- I / We understand** and agree that as per the extant regulations all Group Insurance contracts are now within the purview of AML/CFT. Under all Group Insurance Contracts, the KYC of Master Policyholder/Juridical Person/Legal Entity and the respective Beneficial Owners shall be collected and the Master Policyholder under the Group Insurance contracts shall maintain the details of all the individual members covered, which shall also be made available to the Insurer as and when required.
- I/We agree and undertake** to furnish all the required details about the Members/lives to be insured in the Company's format, both in the soft copy (Member Data) and the hard copy forms (Membership List). I/We further agree and undertake to furnish all the requisite documents in respect of claims within the stipulated time period and in the manner laid down in the Master Policy document.
- I/We hereby undertake** that any revision/change in the above particulars/ information shall be promptly communicated to SBI Life Insurance Co. Ltd. in writing

7. **I/We understand and agree** that the group annuities to be provided by the Company pursuant to this proposal, shall be governed by the Master Policy contract to be issued by the Company in our favor, and shall be further subject to The Insurance Act, 1938, any other relevant Statutes, IRDAI Rules/ Regulations/ Guidelines etc. in force and as amended from time to time.
8. **I/We understand and agree** in case of non-disclosure of a material fact, or in case of fraud, the said contract shall be treated as per the provisions of Section 45 of the Insurance Act 1938 as amended from time to time.
9. **I/We have obtained** all the approvals and completed all the necessary procedures stipulated as per the relevant internal guidelines/Rules/Bye Laws/Statutory Provisions etc., applicable to us, and that accordingly/We are duly authorized to sign the Proposal Form, furnish any particulars and carry out all matters in connection with or incidental to the aforesaid Group Insurance arrangement with the Company. I/We further affirm that the Company shall not be liable in any manner whatsoever for relying upon this confirmation and issuing a Master Policy in our favor.
10. **I/We authorize** the SBI Life to share the information contained in my proposal with any Governmental and/or Regulatory authority.
11. **I/We hereby** voluntarily give my/our specific, informed, unconditional and unambiguous consent and authorization to the Company to receive, collect, process, use, store, disclose, transfer, share, or handle my/our sensitive personal data or information, as defined in the Information Technology (Reasonable security practices and procedures and sensitive personal data or information) Rules 2011 and 'personal data' as defined under the Digital Personal Data Protection Act, 2023 (as amended from time to time), solely for the purpose of evaluation of the proposal/ issuance and servicing of policy, including sharing it with contracted third parties, reinsurers, appointed representatives, or vendors associated with the Company for various purposes and outsourced activities exclusively related to the evaluation of the proposal, issuance and servicing of the policy, investigation/- settlement of claims, fraud prevention, and monitoring. I/We understand that, following the conclusion of the business relationship with the Company, my/our data (including my sensitive personal data or information) shall be retained for the requisite period as prescribed under the applicable laws for the time being in force.

☐ I/ We have submitted the FATCA/CRS form for <Trust/Company Name> as required by SBI Life Insurance

Name and Signature of Trustee(s) Authorized Signatory/ies:

1. _____ Date: _____ Place: _____
2. _____ Date: _____ Place: _____
3. _____ Date: _____ Place: _____
4. _____ Date: _____ Place: _____

Stamp

Date:

Place: _____

Name and signature of the witness:

Prohibition of Rebates: Section 41 of the Insurance Act, 1938, as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Non-Disclosures: Extract of Section 45 of Insurance Act, 1938, as amended from time to time:

- a) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy. A policy of life insurance may be called in question at any time within three years from the date of the policy, on the ground of fraud or on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued. The insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured, the grounds and materials on which such decision is based.
- b) No insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement or suppression are within the knowledge of the insurer. In case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
- c) In case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the grounds of fraud, the premiums collected on the policy till the date of repudiation shall be paid.
- d) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act, 1938.