To, The PC/MPC HEAD,	Address at which loan cheque should be sent	
B) Life Insurance Company Limited,	2010	
Branch Office	a 'ana ya a	
	Date:	
a de la constance de la constan		
Dear Sir,		
Re: Policy No.		
Please grant me/us an arlyance of Re-	manun (Rupees	
policy, on which I/We agree to pay interest at	words } or maximum available by way of loan against the above the rate of	
am/We are also agreeable to the following e		
COMPANY ON THE FOLLOWING TERMS AND (TED AGAINST SECURITY OF THE POLICY SHALL BE MADE BY THE CONDITIONS":-	
(1) The Policy shall be assigned absolutely to security for the payment of the advance(s) a incurred in connection therewith.	and held by the 'Company' , their successors and assignees as and of the interest thereon and of all expenses which may be	
(2) The advances shall NQT be repaid within a settled.	period of six months from the date on which the relative loan	
(3) Interest on the advance(s) shall be paid or	ompounding half-yearly to the 'Company', their successors and	
assignees at the rate to be specified by the C is made, the first payment of interest to be r	ompany in respect of each advance when the relative advance made on the date of next Policy anniversary or on the date six whichever immediately follows the date on which the relative	
Portion thereof shall remain outstanding, th	e a claim by death when the amount of the advance(s) or any e Company shall be entitled to deduct such amount together r of death as the case may be from the policy moneys and the nder the policy.	
(5) In the event of a failure to pay the loan i along with the outstanding interest due e	nterest on the due dates, under circumstances when the loan xceeds the Surrender Value, the Policy shall be foreclosed	

omatically and the residual va urance will stand terminated a			n such foreclosure, the contract of automatically cease:
n/We are aware of the terms a t said terms and conditions:-	and conditions on while	h the loan will be	advariced. I am/We are also aware
*have already been endor	sed on the policy.		
**will be those as contain printed in the Policy.	ed in the clause heade	d "Loans" appear	ing in the Conditions and Privileges
e receipt for the loan amoun mpleted.	it along with the assi	gnment declarati	on slip is returned herewith duly
***The Policy duly assigne	ed in your fayor is also i	enclosed.	
			Yours Faithfully, (1)
			(2)
Encl.	8		Signature(s)
	FORM OF RECEIPT FOR	THE LOAN ADVA	NCE
Rs	Place		Dated
/We (1)			the second s
(2)			
			* <u>0</u>
			119649112352001049251100000000000000000000000000000000000
In Words) paid to me /us by th			
43 5.2 <u>3</u> 50 160	1. Assured	Revenue	
	2. Assignee	Stamp Re 1/-	
,t [°]	3. Trustee	-	
		Signature(s	1
		DIBURTIERS	

ľ

DECLARATION TO BE COMPLETED WHEN BORROWER/S CANNOT READ ENGLISH

-I-hereby-declare-that-the-contents-of-the-above-APPLICATION-FOR-LOAN-and-the-FORM-OF-RECEIPT... FOR THE LOAN ADVANCE have been translated and explained by me to :

and I further declare that he/she/they fully understand (s) the meaning thereof.

and [2]

INSTRUCTIONS:

(1)

If either or both the borrowers be non-English knowing or lillterate, an English knowing person should be requested to complete the above declaration as also to give the English rendering of the signature. Where however, either or both the borrowers be illiterate the declarant should certify that the thumb impression is of the person mentioned in the Declaration and that same was obtained in his/her presence.

Please detach it from here and paste it on the Policy FORM OF ASSIGNMENT OF THE POLICY BY THE POLICY HOLDER IN FAVOUR OF THE

CORPORATION FOR THE PURPOSE OF LOAN AGAINST THE POLICY

Dated thisday of200

Signature of Assured

 Witness
 Signature of Assignee/ Trustee

 Signature
 Certified that the contents of the above assignment were explained by me to the Assignor in Vernacular and that he/she affixed his/her signature/

 Full Name
 thumb impression thereto in my presence after thoroughly understanding the same

Address

(Signature of Witness)

Signature of the declarant

Please detach it from here.

INSTRUCTIONS 1) The form of Assignment should be detached along the perforation and should be pasted over blank space on the back of the Policy and then completed in which case no Stamp duty will be payable. If the assignment is executed on a separate paper, the wording should be copied out on a Stamp paper { Special adhesive or non-judicial} of the appropriate value. The Assigner should satisfy himself before forwarding the Deed of Assignment as regards proper stamp duty having been paid thereon.

2) The assignor must affix his/her signature to the assignment in the presence of a witness. If the Assignor is not conversant with English, he/she must sign the assignment before an English knowing person and if he/she must affix his/her thumb impression to the assignment before a Magistrate, Special Executive Magistrate or Gazetted Officer. The witness in such case should certify as follows: "he/she affixed his/her signature/left thumb impression thereto in my presence after thoroughly understanding the same".

X. .-

3) Signature of any other matter written in vernacular should have the English translation thereof written beneath the same.