



LOAN AGAINST POLICY REQUEST FORM

Loa	an Application for SBI Life Policy No		Date: D D M M Y Y Y Y
	ase grant me an advance of Rs way of loan against the above referred		Only) est as declared by the Company from time to time.
l fu	rther agree to place the following end	dorsement on the policy:	
	DVANCE(S) BY WAY OF LOAN WHE MPANY ON THE FOLLOWING TERI		OF THE POLICY SHALL BE MADE BY THE
(1)			ssors and assignees as security for the repayment nay be incurred in connection therewith.
(2)	is surrendered or any supplementar	ry benefit has become payable during e entitled to deduct such outstand	ount of death or any other reason or if the policy ing the period when the loan or any portion thereof ling amount together with applicable interest and lominee/Claimant.
(3)		imation and reasonable opportunit	interest exceeds the surrender value, the policy ty to the Policyholder to continue the policy. and all the benefits under the policy
	NAME & SIGN	IATURE / THUMB IMPRESSIO	ON OF POLICYHOLDER
Bar	nk Details for Direct Credit (# For NR	E accounts , letter from bank is rec	quired for direct credit of the payment)
Bar	nk Name:	Account Type (Please tick app	propriate item):Saving
Cur	rent	NRE Account Number:	IFS Code:
I ha	ave enclosed the following document	: (Please tick) Proof of Bank Accou	ınt
Ori	ginal cheque leaf with preprinted nan	ne and account number	
	f Attested copy of bank passbook/sta	itement and pre-printed account de	etails along with transaction not older than

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I do hereby acknowledge receipt from SBI Life Ins (Rupeesthe policy.	urance Co. Ltd a sum of Rs/Only), the Policy Loan amount towards Affix One Rupee Revenue Stamp & Sign Across
	he Policy Holder is in a vernacular language or has affixed
,	a language other than English, his/her thumb impression /signature his/her Banker or SBI Life Official not below the rank of an Assistant ag the contents of the application.
Name:	Designation
Address:	Signature of Person Making Declaration

INSTRUCTIONS

- 1. The form of Assignment should be detached along the perforation and should be pasted/embossed over the Policy. If the assignment is executed on a separate paper, the wordings should be copied out on a non-judicial stamp paper of appropriate value. The Assignor should satisfy himself before forwarding the Deed of Assignment as regards proper stamp duty having been paid thereon.
- 2. The Assignor must affix his/her signature to the assignment in the presence of a witness. If the Assignor is not conversant with English, he/she must sign the assignment before an English knowing person and if he/she be illiterate he/she must affix his/her thumb impression to the assignment before a Magistrate, Special Executive Magistrate or Gazetted Officer. The witness in such case should certify as follows: "He/She affixed his/her signature/left thumb impression thereto in my presence after thoroughly understanding the same."
- 3. Signature of any other matter written in vernacular should have the English translation thereof written beneath the same.
- 4. Original Policy Document, ID and Address proof, copy of bank account proof are to be submitted.





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FORM OF ASSIGNMENT OF THE POLICY BY THE POLICY HOLDER IN FAVOUR OF SBI LIFE FOR THE PURPOSE OF LOAN AGAINST THE POLICY				
I,the holder of the(give product name)policy bearing No issued by SBI Life Insurance Company Ltd., do hereby transfer and assign all my rights and benefits under the policy in favour of the Company for a valuable consideration. I hereby acknowledge that, the assignment is complete and effectual upon the execution of this endorsement. I further acknowledge that any benefits payable under the policy while the assignment is valid and effective shall be utilized by the Company to offset the outstanding loan.				
Executed on thisday Witness Signature	of20at Policyholder Signature			
Witness Name Date: Place of Witness:	Certified that the contents of the above assignment were explained by me to the Assignor in language and that he/she affixed his/her signature/thumb. impression thereto in my presence after thoroughly understanding the same.			

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