

Conditional Assignment in favor of individuals

<u>Print each page on a separate sheet</u>:: Use separate form for each policy::Refer instructions at the bottom on page 2

To	Date: / / /													
SBI Life Insurance Co Ltd, Branch Notice of Assignment														
Policy Details														
Policy Details Policy Number														
Name of Policyholder														
Contact Residence Office	Mobile													
No. & s t d s t d s t d	m o b i l e													
Details of Assignee (Assignee is any person in whose favour the policy is assigned)														
Name of the Assignee	, 													
Address														
Contact Residence Office	Mobile m o b i l e													
Email ID														
Is Assignee SBI Life Employee SBIL Advisor Relative of SBIL Employee / Advisor Other														
Individual Assignees: Date of Birth Gender Male	e Female													
Relative*(give relationship)	Unrelated													
Nationality Indian Non Indian	_													
	ry of Residence													
Residential Status Resident Non Resident PIO Country of Residence Pocumentary proof (preferably Ration Card) mentioning the relation therein should be produced along with this form for relationships other than														
spouse, children or parents. KYC: (a) Identity Proof (b) Address Proof														
(c) Proof of source of funds	Photograph of Assignee													
(d) PAN Number (e) Document Submitted: PAN														
(f) Are you a "Politically Exposed Person" (PEP) or a close relative of PEP Yes	□ No													
PEPs are individuals who are or have been entrusted with prominent public functions, i.e. heads / ministers of central / state govt., senior politicians, senior govt, judicial or military officials, senior executives of govt. companies, important political party officials, immediate family member of above persons (would include spouse, parents, siblings, children, spouse's parents or siblings and close associates of PEPs.)														
Details of previous life insurance policies owned by the assignee (including policies assigned														
Policy Number Single / Regular Annualized premium Policy Number Single	le / Regular Annualized premium													
I hereby give you notice that I have conditionally assigned the above policy to														
The original policy document is sent herewith. Please acknowledge the receipt of this notice and the original policy document and return the policy document to the above assignee after registering the assignment.														
Signature of Assignee Signature of Assign	nor/policyholder													



Endorsement on the policy document signifying assignment of benefits under the policy

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- 1. The Company does not express any opinion on the validity or legality of the assignment
- 2. Assignment will not be effective against the Company unless this assignment form is duly completed and delivered, accompanied by the Original policy document to the Company. We will effect the assignment by endorsing your policy.
- 3. Assignment is for the entire policy and not for a part of the policy. Assignment will not be permitted for pension policies and for policies which are under the Married Women's Property Act, 1874
- 4. Assignment will automatically cancel any existing nomination, except for assignment in favour of SBI Life Insurance Company Ltd in which case the rights of nominee would get affected to the extent the Company's interest in the policy.
- 7. In case assignment is in favour of relatives documentary proof (preferably Ration Card) mentioning the relation therein should be produced along with this form if relationship is other than spouse, child or parent. In the absence of a proof such assignees shall be treated as unrelated parties. The assigner should submit KYC of the assignee. Proof of Source of funds of the assignee will also have to be submitted if assignee is an unrelated third party.
- 11. In case the policy is assigned to a person other than a Relative assignor shall invariably mention value of Consideration received.
- 12. Witness and Declarant should be a person competent to contract. Witness and Declarant should be a different person