



KEY FEATURES

PLAN  
ELIGIBILITY

SIMPLE STEPS  
TO GET INSURED

FOUR PLAN  
OPTIONS

BENEFITS IN  
DETAIL

REWARD FOR  
HEALTHY LIFESTYLE

EXCLUSIONS

**Shift the load of securing family's future  
from shoulders to fingertips.**



NEXT

In today's uncertain world we all want one thing to be certain, which is the security of our loved ones in our absence. Also at the same time we want to secure their future in the most efficient way.

Hence, we at SBI Life Insurance are happy to introduce SBI Life-eShield, an Online Pure Term, Non-Linked, Non-Participating insurance plan, where you are just a click away from getting insured and saving your time from the tedious paper work. With options and benefits specially tailored for those who want the best financial protection at an affordable cost, this is the perfect plan from your preferred insurance provider. Thus, your family stays financially protected, even in unforeseen circumstances.

#### Key Features:

1. Security for your family at an affordable premium
2. Easy and seamless online process for securing Life Cover
3. Rewards you for maintaining a healthy lifestyle
4. Wide variety of plan options, which has level and increasing cover
5. Additional benefit of Accidental Death Benefit
6. \*Tax benefits u/s 80C and 10(10D) of Income Tax Law, 1961



#### Plan Eligibility:

<b>Plan options</b>	<ul style="list-style-type: none"> <li>• Level Cover</li> <li>• Level Cover with Accidental Death Benefit</li> <li>• Increasing Cover</li> <li>• Increasing Cover with Accidental Death Benefit</li> </ul>	
<b>Age<sup>^</sup> at Entry</b>	<b>Minimum:</b> 18 years	<b>Maximum:</b> <b>For Level Cover &amp; Level Cover with Accidental Death Benefit:</b> 65 years <b>For Increasing Cover &amp; Increasing Cover with Accidental Death Benefit:</b> 60 years
<b>Age<sup>^</sup> at Maturity</b>	70 years	
<b>Sum Assured</b>	<b>Minimum:</b> ₹ 20,00,000 <b>Maximum:</b> No Limit (Subject to underwriting) Sum assured would be in multiples of ₹ 1,00,000 only	
<b>Premium Payment Mode</b>	Annual	
<b>Policy Term</b>	<b>Minimum:</b> <b>For Level Cover &amp; Level Cover with Accidental Death Benefit:</b> 5 years <b>For Increasing Cover &amp; Increasing Cover with Accidental Death Benefit:</b> 10 years	<b>Maximum:</b> 30 years
<b>Premium Payment Term</b>	Same as Policy Term	
<b>Premium Amount</b>	<b>Minimum:</b> ₹ 3,500	<b>Maximum:</b> No Limit

<sup>^</sup> All the references to age are age as on last birthday.

## Simple Steps to get Insured:

### Enter Personal Details

- Log on to [www.sbilife.co.in](http://www.sbilife.co.in)
- Select “Buy eShield Online” option.
- Provide your name, contact and date of birth.
- Choose the Plan Option, Sum Assured and Policy Term, suitable to you.

### Calculate Your Premium

- Based on the details entered, we will calculate your premium. Your premium will be lower, if you are a non-smoker. Additionally for female lives, the premium will be lower.

### Fill Health Questionnaire

- You need to fill a health questionnaire, which will ask information about you and your family’s health history.

### Fill Nominee Details

- You have to provide nominee details.
- In case the nominee is minor, you need to fill the details of Appointee.

### Preview and Pay Premium

- Once you are satisfied with the cover you have selected the premium, you can proceed to pay the premium.
- The premium can be paid by means of Credit / Debit card, Internet banking.
- You need to provide self attested KYC / AML documents.

## Four Plan Options:

### ➤ Level Cover

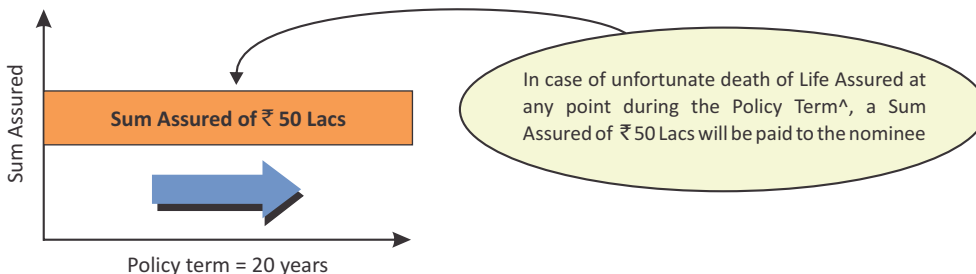
- The Sum Assured remains same throughout the Policy Term.

### Sample Illustration for Level Cover

Mr. Kumar opts for Sum Assured of ₹ 50,00,000 for 20 years under “Level Cover” plan option.

Mr. Kumar will be required to pay annual premium for 20 years or till the policy terminates due to death, whichever is earlier.

- The Sum Assured payable on his unfortunate death during the Policy Term<sup>^</sup> would be ₹ 50,00,000



➤ **Level Cover with Accidental Death Benefit**

- With this option, you get additional coverage against death due to accident, during the Policy Term

➤ **Increasing Cover**

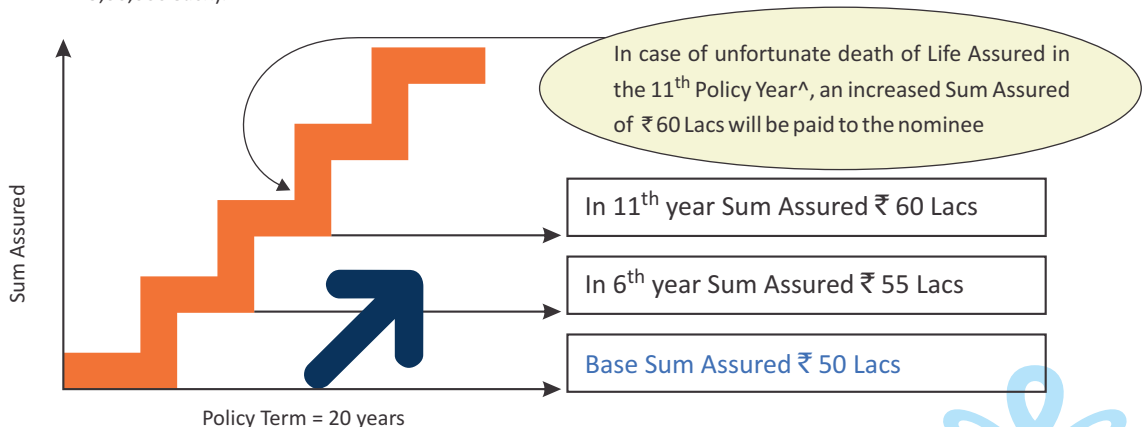
- If over a period of time you consider factors like inflation, higher standard of living and increasing liabilities, there is a need for higher insurance protection, then this option is exactly what you need.
- This option automatically increases your Sum Assured by 10% simple after every 5<sup>th</sup> Policy Year without increasing your premium.
- The Sum Assured applicable at the time of death claim will be called as the “Effective Sum Assured.”

**Sample Illustration for Increasing Cover**

Mr. Kumar opts for Sum Assured of ₹ 50,00,000 for 20 years under “Increasing Cover” plan option.

Mr. Kumar will be required to pay annual premium for 20 years or till the policy terminates due to death, whichever is earlier. The Effective Sum Assured applicable from the inception of the policy, till the end of 5<sup>th</sup> Policy Year will be ₹ 50,00,000. The Sum Assured will increase by 10% simple after the end of 5<sup>th</sup> policy year but the annual premium payable, will remain same.

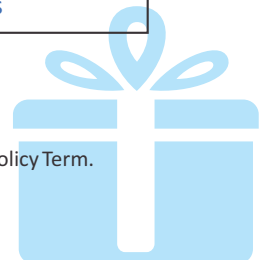
The Effective Sum Assured applicable from the 6<sup>th</sup> Policy Year, till the end of 10<sup>th</sup> Policy Year will be ₹ 55,00,000 and so on. The Sum Assured payable on his unfortunate death, say, during the 6<sup>th</sup> Policy Year<sup>^</sup> would be ₹ 55,00,000. However, if death occurs in the 11<sup>th</sup> Policy Year, the Sum Assured payable would be ₹ 60,00,000 (₹ 50,00,000 + 2 increases of 5,00,000 each).



<sup>^</sup> Provided the policy is in force at the time of claim.

➤ **Increasing Cover with Accidental Death Benefit**

- With this option you get additional coverage against death due to accident during the Policy Term.
- The Accidental Death Benefit cover will not increase during the Policy Term.



### Benefits in Detail:

- **Death Benefit:**

- Depending upon the Plan option chosen, the nominee will receive the effective Sum Assured.
- Death benefit will be paid provided you have paid all your regular premiums to date and your policy is in force as on the date of claim.

- **Maturity Benefit:**

This plan provides no maturity benefit.

- **Surrender benefit/Paid up value:**

This plan provides no Surrender benefit/Paid up value.



### Reward for Healthy Lifestyle:

- **Now being non-smoker can save you money.**

You get discount for being a non-smoker under this plan. If you are a non smoker, your premium rate will be lower if you choose Sum Assured of ₹ 50 lakhs and above. The table below shows indicative premiums for both smoker and non-smoker for Level Cover option for a cover of ₹ 50 lakhs.

#### Premium Illustration:

Male							
Non-Smoker Life				Smoker Life			
Age Last Birthday / Term (yrs)	10	20	30	Age / Term (yrs)	10	20	30
30	3,910	4,660	6,425	30	5,985	7,770	11,190
40	6,610	9,495	13,955	40	11,385	17,145	25,430
50	14,980	22,305	NA	50	27,635	41,615	NA
Female							
Non-Smoker Life				Smoker Life			
Age Last Birthday / Term (yrs)	10	20	30	Age / Term (yrs)	10	20	30
30	3,640	3,920	5,055	30	5,400	6,275	8,540
40	5,090	6,955	10,020	40	8,395	12,260	18,040
50	10,735	15,680	NA	50	19,415	29,020	NA

The above rates are exclusive of service tax

- **Accidental Death Cover:**

The Sum Assured for accidental death will be equal to the basic death Sum Assured. However, the maximum accidental Sum Assured that you can avail under all your policies under this product is ₹ 50,00,000/-. Also for subsequent policies the minimum accidental Sum Assured that you will need to take is ₹ 5,00,000/-.

For example:

- (a) If Mr. Kumar opts for a cover of ₹ 48,00,000 under Level Cover with Accidental Death benefit, the base cover and the accidental death benefit will both be for ₹ 48,00,000. Subsequently, if Mr. Kumar comes to us seeking further Life Cover of ₹ 20,00,000, we would not offer him Accidental Death Benefit cover.
- (b) If Mr. Kumar opts for a cover of ₹ 45,00,000 under Level Cover with Accidental Death benefit, the base cover and the Accidental Death Benefit will both be for ₹ 45,00,000. Subsequently, if Mr. Kumar comes to us seeking further life cover of ₹ 20,00,000, we would offer him Accidental Death Benefit cover for ₹ 5,00,000 only.

- **Grace Period:**

We offer you 30 days grace period from the premium due date. The policy will remain in force during grace period and will lapse thereafter if no premium is paid.

- **Revival Facility:**

A lapsed policy may be revived within 2 years from the date of the first unpaid premium subject to satisfactory proof of insurability as required by the company from time to time.

- **Nomination & Assignment:**

- Nomination will be allowed as per Sec 39 of the Insurance Act 1938.
- Assignment of the Policy shall be allowed as per Sec 38 of the Insurance Act 1938.

- **Free Look Period:**

You have the option to review the Terms and Conditions of policy within 30 days of receipt for policies sourced through Distance Marketing. In case you disagree with the Terms and Conditions, you can return the policy stating the reason for objection. Premiums paid by you will be refunded after deducting stamp duty and cost of medical expenses incurred, if any. The proportionate risk premium for the period of cover will also be deducted.

- **\*Tax Benefits:**

- Tax deduction under Section 80C is available. However in case the premium paid during the financial year, exceeds 10% of the Sum Assured, the benefit will be limited up to 10% of the Sum Assured.
- Tax exemption under Section 10(10D) is available, subject to premium not exceeding 10% of the Sum Assured in any of the years during the term of the policy.

*Tax benefits, are as per the Income Tax laws & are subject to change from time to time. Please consult your tax advisor for details.*

### Exclusions:

No benefit will be payable in respect of any condition arising directly or indirectly from, through or in consequence of the following exclusions and restrictions:

- **Suicide Exclusion**

If the life assured commits suicide within one year from the risk commencement date, whether sane or insane at that time, the nominee will be entitled to 80% of the premiums paid, the policy will be void and no claim will be payable.

If the life assured commits suicide within one year from the reinstatement date if reinstated, whether sane or insane at that time, the policy will be void and no claim will be payable.

- **Exclusion for Accidental Death Benefit under Level Cover with Accidental Death Benefit & Increasing Cover with Accidental Death Benefit**

Death under Accidental Death Benefit arising from or due to the consequences of or occurring during the events as specified below is not covered:

- **Infection** : Death caused or contributed to by any infection, except infection caused by an external visible wound accidentally sustained
- **Drug Abuse**: Life Assured under the influence of Alcohol or solvent abuse or use of drugs except under the direction of

a registered medical practitioner

- **Self-inflicted Injury:** Intentional self- Inflicted injury including the injuries arising out of attempted suicide.
- **Criminal acts:** Life Assured involvement in Criminal and/or unlawful acts with criminal or unlawful intent.
- **War and Civil Commotion:** War, invasion, hostilities, (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion.
- **Nuclear Contamination:** The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
- **Aviation:** Life Assured participation in any flying activity, other than as a passenger in a commercially licensed aircraft.
- **Hazardous sports and pastimes:** Taking part or practicing for any hazardous hobby, pursuit or any race not previously declared and accepted by the Company.

Death should occur within 120 days of the date of accident, solely and directly due to injuries as stated below and independent of all other causes

#### **Definition of Accident:**

An accident is a sudden, unforeseen and involuntary event, caused by outward, violent and visible means

#### **Prohibition of Rebates:**

##### **Section 41 of Insurance Act 1938 states:**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

#### **Non-Disclosure:**

##### **Section 45 of Insurance Act, 1938 states:**

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statements was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose;

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal

Note: This document does not purport to contain all conditions governing this product. The contract will be governed by the terms expressed in the policy document.

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SBI Life Insurance Co. Ltd. is a joint venture between State Bank of India and BNP Paribas Cardif.

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IRDA Regn. No. 111

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