



**2. BENEFIT STRUCTURE**

|                          |  |
|--------------------------|--|
| Mode of Premium Payment: | <input type="checkbox"/> Single Premium <input type="checkbox"/> Regular Premium   |
| Sum Assured:             | Minimum: ₹ 5,000; Maximum: ₹ 2,00,000  |
| Policy Term:             | _____ months / years<br>For Single Premium: Minimum: 3 months ; Maximum: 60 months<br>For Regular Premium: Minimum: 2 years ; Maximum: 5 years |

Does the Company/ Organisation have any existing Group Term Policy?     Yes     No  
(If yes, please give details) \_\_\_\_\_

Authorised Signatory Name : \_\_\_\_\_  
Designation : \_\_\_\_\_  
Place: \_\_\_\_\_  
Date: 

|   |   |   |   |   |   |   |   |
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 \_\_\_\_\_  
Signature

**3. PREMIUM CHEQUE DETAILS**

**If premium is being remitted through Cheque/ Demand Draft, then the same should be issued in favour of 'SBI Life Insurance Co. Ltd.**  
Cheque/ Draft No.: \_\_\_\_\_ Bank Branch drawn on: \_\_\_\_\_  
Amount : \_\_\_\_\_ Date: 

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**If the premium is being remitted by Electronic Fund Transfer (EFT), through a State Bank Group (SBG) Branch, please provide the details below:**  
Bank Name: \_\_\_\_\_  
Branch Name & Code: \_\_\_\_\_  
Bank Account Number: \_\_\_\_\_ Date of EFT: 

|   |   |   |   |   |   |   |   |
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Amount: \_\_\_\_\_

Total Number of Group Members: \_\_\_\_\_  
Aggregate Sum Assured: \_\_\_\_\_

SBI Life - Grameen Super Suraksha is a Group, Non-linked, Non-participating, Pure Risk Premium Micro Life Insurance Product. The policy contract will be drafted with reference to both the proposal and applicable terms and conditions.

**Prohibition of Rebates : Section 41 of Insurance Act, 1938, as amended from time to time, states:**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Non Disclosure: Extract of Section 45 of Insurance Act, 1938; as amended from time to time, states:**

No policy of life insurance shall be called into question on any ground whatsoever after the expiry of three years from the date of policy. A policy of life insurance may be called into question at anytime within three years from the date of policy, on the ground of fraud or on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued. The insurer shall have to communicate in writing to the insured or legal representatives or nominees or assignees of the insured, the grounds and materials on which such decision is based.

No insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement or suppression are within the knowledge of the insurer. In case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

In case of repudiation of the policy on the ground of misstatement or suppression of a material fact and not on the grounds of fraud, the premiums collected on the policy till the date of repudiation shall be paid.

Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act, 1938, as amended from time to time.

**DECLARATION**

**I / We, the undersigned, declare for and on behalf of \_\_\_\_\_**  
(Full name of the proposer) that:

1. I/ We are herewith submitting this proposal to SBI Life Insurance Company Ltd. (Company) for issuance of a Master Policy in our favour. I/ We confirm that SBI Life - Grameen Super Suraksha plan, the benefits there under, the terms and conditions thereof etc. have been explained to me/ us and I/ we have fully understood and agreed to abide by them.
2. I/ We have obtained all the approvals and completed all the necessary procedures stipulated as per the relevant internal Guidelines/ Rules/ Bye Laws/ Statutory Provisions etc. applicable to us, and that accordingly I/we are duly authorised to sign the Proposal Form, furnish any particulars and carry out all matters in connection with or incidental to the aforesaid Group Insurance arrangement with the Company. I/ We further affirm that the Company shall not be liable in manner whatsoever for relying upon this confirmation and issuing a Master Policy in our favour.
3. I/ We further declare that statements/ submissions made by me/ us in this Proposal Form (including any addendum(s) thereto), all declarations, affidavits, and other statements and/ or any other information sought by the Company from us and relied upon by the Company to consider the issuance of the Master Policy in our favour and/ or to assess the risk on the lives to be insured under this Proposal Form shall form a basis of contract of insurance between me/ us and SBI Life.
4. I/ We understand and agree that the Company may defer the issuance of the Master Policy to be issued in our favour till the Company duly receives, to its complete satisfaction, all the necessary clarifications/ documentation or other requirements sought by the Company. I/ We also understand and agree that the Company may issue a Master Policy at its sole discretion, so as to commence from an appropriate date, and that until the Company so issues the Master Policy Contract, no cover shall commence for any person who is sought to be admitted to the proposed Master Policy Contract.
5. I/ We undertake that prior to forwarding any Membership Form and/ or any Member Data to the Company for admitting any person as a member under the Proposed Master Policy Contract; I/ We shall ensure that he/ she meets the applicable eligibility criteria as stated herein. I/ We also agree to make available to Company such records, documents, information etc. related to the same as may be required.
6. I/ We confirm that we have obtained consent from Members/ Borrowers whose particulars are submitted with this proposal for admission to the proposed Master Policy to be issued in our favour. Further, I/ we do confirm that we shall continue to obtain consent from all those eligible to participate in the Master Policy that may be issued in our favour, pursuant to this Proposal Form.
7. I/ We understand and agree that premiums shall be due in advance for all lives to be covered under the Master Policy Contract that may be issued in our favour.
8. I/ We agree and undertake to furnish all the required details about lives to be insured/ lives insured in the Company's format, both in the soft copy (Member Data) and the hard copy forms (Membership List). I/ We further agree and undertake to furnish all the requisite documents in respect of claims within the stipulated time period and in the manner laid down in the Master Proposal Form.
9. I/ We understand and agree that the Group Insurance Cover to be provided by the Company pursuant to this proposal, shall be governed by the Master Policy Contract to be issued by the Company in our favour, and shall be further subject to the Insurance Act, 1938, any other relevant Statutes, IRDAI Rules/ Regulations/ Guidelines etc. in force.
10. I/ We understand and agree that if any untrue statement is contained in the Proposal Form (including any addendum(s) thereto)/ or any of the documents, statements, information, etc. provided by the Company in connection therewith or if there has been a non disclosure of material fact, then in such an event, the Policy shall be cancelled immediately by paying the surrender value, subject to the fraud or misrepresentation being established by the insurer in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.
11. I authorize the Company to share the information contained in my proposal with any Governmental and/or Regulatory authority.
12. I understand that the insurance contract will be governed by the provisions of all the applicable Statutes, as amended from time to time.

Authorised Signatory Name : \_\_\_\_\_

Designation : \_\_\_\_\_

Place: \_\_\_\_\_

Date: 

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Signature