

**Form L-1-A-RA**

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**  
 Registration Number : **111 dated 29th March, 2001 with the IRDA**

**REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2010**

Policyholders' Account (Technical Account)		(Amount in Rs.'000)	
Particulars	Schedule	Period Ended June30,2010	Period Ended June30,2009
Premiums earned - Net			
(a) Premium	<b>L-4</b>	17,073,669	15,601,739
(b) (Reinsurance ceded)		(69,508)	(21,999)
(c) Reinsurance accepted		-	-
		<b>17,004,160</b>	<b>15,579,740</b>
Income from Investments			
(a) Interest, Dividends & Rent - Net of Amortisation		3,229,989	1,721,039
<b>(Gross for Period ended June 30, 2010 Rs. 2,959,760 thousand, previous Period ended June 30, 2009 Rs. 1,656,106 thousand)</b>			
(b) Profit on sale / redemption of investments		4,070,906	7,438,154
(c) (Loss on sale / redemption of investments)		(1,137,004)	(1,970,217)
(d) Transfer /Gain on revaluation / change in Fair value*		74,463	21,441,475
(e) Appropriation/Expropriation Adjustment Account		(506,593)	-
<b>Other Income</b>			
(a) Contribution from the Shareholders' A/c		-	-
(b) Others		-	-
- Miscellaneous Income		45,206	8,118
		<b>5,776,968</b>	<b>28,638,570</b>
<b>Total (A)</b>		<b>22,781,128</b>	<b>44,218,311</b>
Commission	<b>L-5</b>	1,068,001	909,959
Operating Expenses related to Insurance Business	<b>L-6</b>	1,567,937	1,566,490
Provision for doubtful debts		1,369	-
Bad debts written off		1,915	-
Provision for Tax			
(a) Income Tax		45,905	-
(b) Adjustment related to previous years		-	-
(c) Fringe Benefit Tax		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		(5,004)	(1,244,090)
(b) Others		-	-
<b>Total (B)</b>		<b>2,680,123</b>	<b>1,232,359</b>
Benefits Paid (Net)	<b>L-7</b>	4,687,360	1,886,759
Interim Bonuses Paid		-	-
Change in valuation of liability against life policies			
(a) Gross **		14,261,005	40,406,165
(b) (Amount ceded in Re-insurance)		-	(56,343)
(c) Amount accepted in Re-insurance		-	-
<b>Total (C)</b>		<b>18,948,365</b>	<b>42,236,581</b>
<b>SURPLUS/ (DEFICIT ) (D) = (A) - (B) - (C)</b>		<b>1,152,640</b>	<b>749,371</b>
Balance of previous year		246,204	81,176
Balance available for appropriation		1,398,844	830,546
<b>APPROPRIATIONS</b>			
Transfer to Shareholders' Account		996,459	(26,403)
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations		402,384	856,950
<b>Total (D)</b>		<b>1,398,844</b>	<b>830,546</b>

**Details of Total Surplus :-**

a) Interim Bonuses Paid	-	-
b) Allocation of Bonus to policyholders	-	-
c) Surplus shown in the revenue account	1,152,640	749,371
<b>Total Surplus: [(a) + (b) + (c)]</b>	<b>1,152,640</b>	<b>749,371</b>

\* represents the deemed realised gain as per norms specified by the Authority

\*\*represents Mathematical Reserves after allocation of bonus

Change in Valuation - Linked	8,915,507	34,564,417
Change in Valuation - Non -Linked	5,345,498	5,841,748

As required by section 40-B(4) of the Insurance Act 1938 we hereby certify that all expenses of management in respect of life insurance business transacted by the company in india have been fully recognised in Policyholders Revenue Account as expenses.

Schedules referred to above form an integral part of the Revenue Account

This is the Revenue Account referred to in our report of even date

**For and on behalf of the Board of Directors**

**For Ummed Jain & Co.**  
**Chartered Accountants**  
**(F.R. No. 119250W)**

**For Sarda & Pareek**  
**Chartered Accountants**  
**(F.R. No. 109262W)**

Chairman Director

**U.M. Jain**  
**Partner**  
**Membership No. 70863**

**V. R. Galkar**  
**Partner**  
**Membership No. 13550**

Managing Director &  
 Chief Executive Officer Director

Place: Mumbai  
 Dated : July 23, 2010.

Head of Finance Appointed Actuary

Company Secretary