

FORM I-34-YIELD ON INVESTMENTS-1
COMPANY NAME & CODE : SBI LIFE INSURANCE CO. LTD (0102)
STATEMENT AS ON : 31st March, 2008
STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

NAME OF THE FUND : LIFE FUND

(Rs. In Lakhs)

NO.	CATEGORY OF INVESTMENT	GROUP CODE	2007-08				2006-07				
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD	NET YIELD	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD	NET YIELD	
A	CENTRAL GOVERNMENT SECURITIES										
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	117,327.54	7,368.54	7.40%	7.40%	89,214.57	5,922.50	7.49%	7.49%	
A2	Central Government Guaranteed Loans	CGSL	-	-	-	-	-	-	-	-	
A3	Special Deposits	CSPD	-	-	-	-	-	-	-	-	
A4	Deposits under section 7 of Insurance Act 1938		1,006.80	104.03	10.89%	10.89%	1,007.48	86.46	8.96%	8.96%	
A5	Treasury Bills	CTRB	32,007.80	415.36	2.40%	2.40%	2,956.23	33.78	2.31%	2.31%	
B	STATE GOVERNMENT / OTHER APPROVED SECURITIES										
B1	State Govt. Securities	SGGS	-	-	-	-	-	-	-	-	
B2	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	
B3	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	36,376.77	1,666.24	6.38%	6.38%	17,544.55	575.68	6.20%	6.20%	
B3	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	
C	HOUSING SECTOR INVESTMENTS										
C1	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	
C2	Loans to State Government for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	
C3	Term Loan - HUDCO	HTLH	-	-	-	-	-	-	-	-	
C4	Term Loan to institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	
	TAXABLE BONDS OF										
C5	Bonds / Debentures issued by HUDCO	HTHD	501.07	30.94	6.35%	6.35%	503.72	36.01	15.40%	15.40%	
C6	Bonds / Debentures issued by NHB	HTDN	-	-	-	-	-	-	-	-	
C7	Bonds / Debentures issued by institutions accredited by NHB	HTDA	-	-	-	-	-	-	-	-	
	TAX FREE BONDS										
C8	Bonds / Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	
C9	Bonds / Debentures issued by NHB	HFDN	-	-	-	-	-	-	-	-	
C10	Bonds / Debentures issued by institutions accredited by NHB	HFDA	-	-	-	-	-	-	-	-	
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS										
D1	Infrastructure / Social Sector - Other Approved Securities	ISAS	1,832.66	1,007.02	78.61%	78.61%	1,736.30	288.31	21.47%	21.47%	
	TAXABLE BONDS OF										
D2	Infrastructure / Social Sector - PSU - Debentures / Bonds	IPTD	46,728.94	2,597.16	7.72%	7.72%	23,128.15	1,405.30	7.77%	7.77%	
D3	Infrastructure / Social Sector - Other Corporate Securities (approved investments) - Debentures / Bonds	ICTD	16,304.98	1,245.20	8.32%	8.32%	14,877.85	717.34	5.74%	5.74%	
D4	Infrastructure / Social Sector - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	
	TAX FREE BONDS										
D5	Infrastructure / Social Sector - PSU - Debentures / Bonds	IPFD	-	-	-	-	-	-	-	-	
D6	Infrastructure / Social Sector - Other Corporate Securities (approved investments) - Debentures / Bonds	ICFD	-	-	-	-	-	-	-	-	
E	INVESTMENT SUBJECT TO EXPOSURE NORMS										
	ACTIVELY TRADED										
E1	PSU - (approved investment) - Equity shares - quoted	EAEQ	1,732.70	577.55	25.25%	25.25%	3,420.13	553.43	22.62%	22.62%	
E2	Corporate Securities (approved investment) - Equity shares (Ordinary)- quoted	EACE	12,201.31	40.73	0.30%	0.30%	15,352.96	2,310.60	20.80%	20.80%	
	THINLY TRADED / UNQUOTED										
E3	PSU - (approved investment) - Equity shares - quoted	ETPE	-	-	-	-	-	-	-	-	
E4	Corporate Securities (approved investment) - Equity shares-quoted	ETCE	-	-	-	-	-	-	-	-	
E5	Corporate Securities (Approved investment) - Equity - Unquoted	ENQ	-	-	-	-	-	-	-	-	
E6	Corporate Securities - Bonds - PSU (Taxable)	EPBT	14,157.12	1,199.55	11.05%	11.05%	8,762.38	463.61	10.55%	10.55%	
E7	Corporate Securities - Bonds - PSU (Tax Free)	EPBF	-	-	-	-	-	-	-	-	
E8	Corporate Securities (Approved investment) - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	
E9	Corporate Securities (approved investment) - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	
E10	Corporate Securities (approved investment) - Debentures	ECOS	1,761.22	271.21	9.07%	9.07%	4,487.17	211.77	3.98%	3.98%	
E11	Corporate Securities (Approved Investment) - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	
E12	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	
E13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	
E16	Cash and Deposits - Deposit with scheduled banks	ECDB	2,853.84	28.31	1.26%	1.26%	1,668.37	268.91	11.45%	11.45%	
E17	Cash and Deposits - Money at call and short notice with banks / Repos	ECMR	186.04	291.69	5.01%	5.01%	11,747.29	465.22	5.16%	5.16%	
E18	CCL (Approved Investment) - CBLO	ECBO	25,972.62	389.10	3.04%	3.04%	-	-	-	-	
E19	Bills Re-Discounting	ECBR	-	-	-	-	-	-	-	-	
E20	Commercial Papers	ECCP	2,454.26	15.39	1.26%	1.26%	-	2.64	-	-	
E21	Application Money	ECAM	-	-	-	-	-	-	-	-	
E22	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	70.30	9.28	3.21%	3.21%	
F	OTHER THAN APPROVED INVESTMENTS										
F1	Other than approved Investments - Bonds - PSU - Taxable	OBPT	500.00	0.01	0.00%	0.00%	500.00	37.25	7.74%	7.74%	
F2	Other than approved Investments - Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	
F3	Other than approved Investments - Equity Shares	OESH	5,950.14	881.87	14.81%	14.81%	6,843.10	1,269.75	29.82%	29.82%	
F4	Other than approved Investments - Debentures	OLDB	5,965.57	392.20	8.66%	8.66%	3,484.58	270.43	7.48%	7.48%	
F5	Other than approved Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	
F6	Other than approved Investments - Others	OOTH	-	-	-	-	-	-	-	-	
F7	Other than approved Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	
F8	Other than approved Investments - Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	
F9	Other than approved Investments - Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	
F10	Corporate Securities (Other than approved investment) - Mutual Funds										
	G.Sec Plan - MF	OMGS	-	-	-	-	-	-	-	-	
	Debt / Income Fund - MF	OMDI	-	-	-	-	-	-	-	-	
	Serial Plan - MF	OMSP	-	-	-	-	-	-	-	-	
	Liquid Fund - MF	OMLF	5,794.58	366.89	4.76%	4.76%	10,001.00	620.28	7.66%	7.66%	
	Others - MF	OMOT	-	-	-	-	-	-	-	-	
F11	Corporate Securities (Other than approved investment) - Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	
	TOTAL		331,615.97	18,888.97	7.13%	7.13%	217,306.13	15,548.54	8.88%	8.88%	

Note: Item F10 - Others - MF will be applicable for Investments made prior to Circular No. IRDA/CIR/INV/007/2002-03 dated : 26th February, 2003

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed. The figures have been restated/reclassified wherever found necessary

Date: May 26, 2008

(Anuj Agarwal)
Chief Financial Officer

(U.S.Roy)
Managing Director & CEO

The Investment amount is calculated based on Monthly 'Weighted Average' of Book Value from FY 2008-2009 onwards. Upto FY 2007-08 average Investment was calculated as a simple average of Book Value