



Blissful moments. **Protected.**



**SBI Life -  
SMART SHIELD**

A pure term plan for High Net Worth Individuals.

UIN: 111N067V01



**SBI Life**

**INSURANCE**

With Us, You're Sure

**W**hen it comes to planning for unforeseen circumstances, you need a powerful solution that meets different expectations and gives financial protection to your family. You would want to be sure that their future is protected and any decision you make about life insurance starts with that. We, at SBI Life, see no reason why you should settle for anything less than the best on your insurance needs.

With SBI Life - Smart Shield\*, a traditional non-participating pure term plan, you now have a one stop solution that meets all your insurance needs. With options and benefits specially tailored for those who want best financial protection at an affordable cost, this is the perfect plan from your preferred insurance provider. So that your family stays protected, even when you are not around.



\*SBI Life - Smart Shield will be referred to as Smart Shield hereafter.



## COST EFFECTIVE FINANCIAL SECURITY FOR A LIFETIME

In case of the unfortunate demise of the Life Assured during the term of the Policy, the Nominee will receive the benefits, depending on the plan option you have chosen. To get this financial security, you need to pay as little as Rs. 5,000 p.a. for Regular Premium and Rs. 15,000 in case you want to go for Single Premium option.

## REWARD FOR HEALTHY LIFESTYLE (Non Smoker Rate)

Now being non-smoker gets even more rewarding!

You get discounts on premiums, for being non-smoker under this plan. The table below shows the indicative premium for smoker and non-smoker for a male aged 35 years, for coverage of Rs. 50,00,000 (Rs. 50 Lacs) Sum Assured:

Categorization / Policy Term	15 years	20 years	25 years
Smokers	Rs. 10,197	Rs. 12,053	Rs. 14,308
Non-Smokers	Rs. 8,351	Rs. 9,756	Rs. 11,490

## WIDE VARIETY OF PLAN OPTIONS FOR COMPLETE FREEDOM FROM LIABILITIES

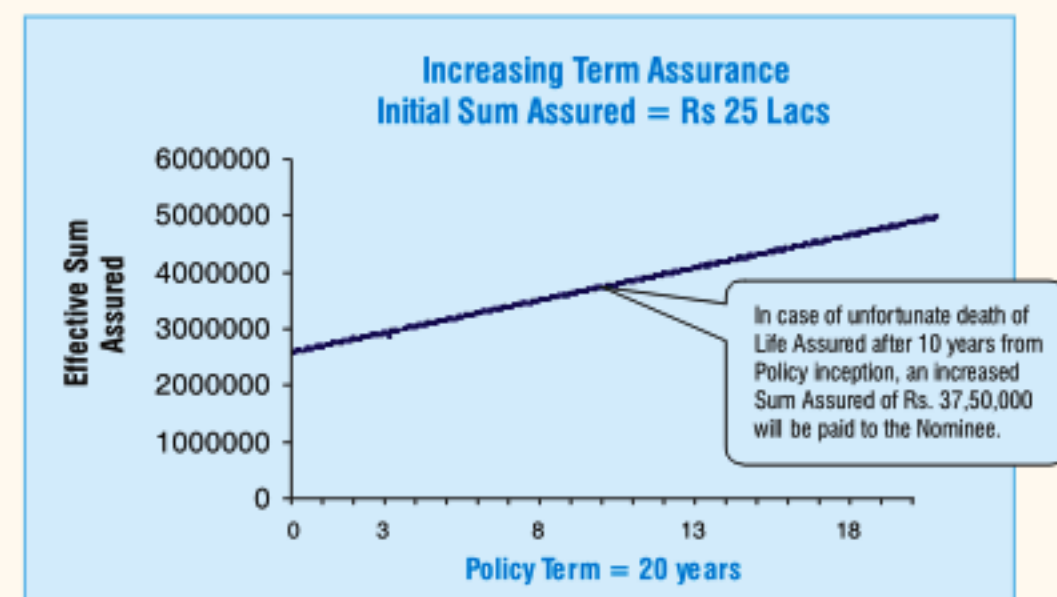
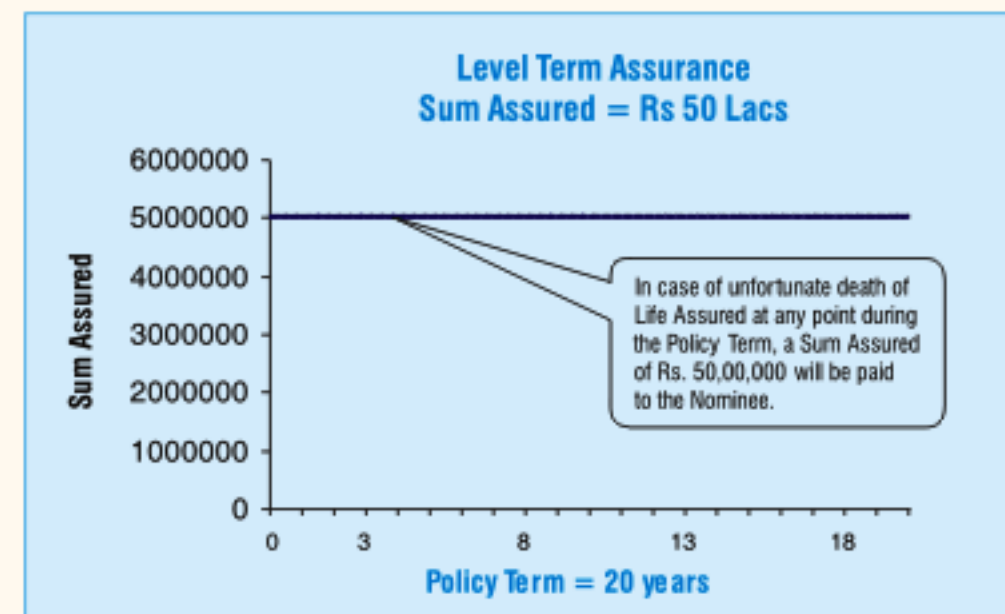
Whatever be your need, we have a plan that best suits it, with the flexibility to choose from the 4 excellent options.

- **Level Term Assurance**

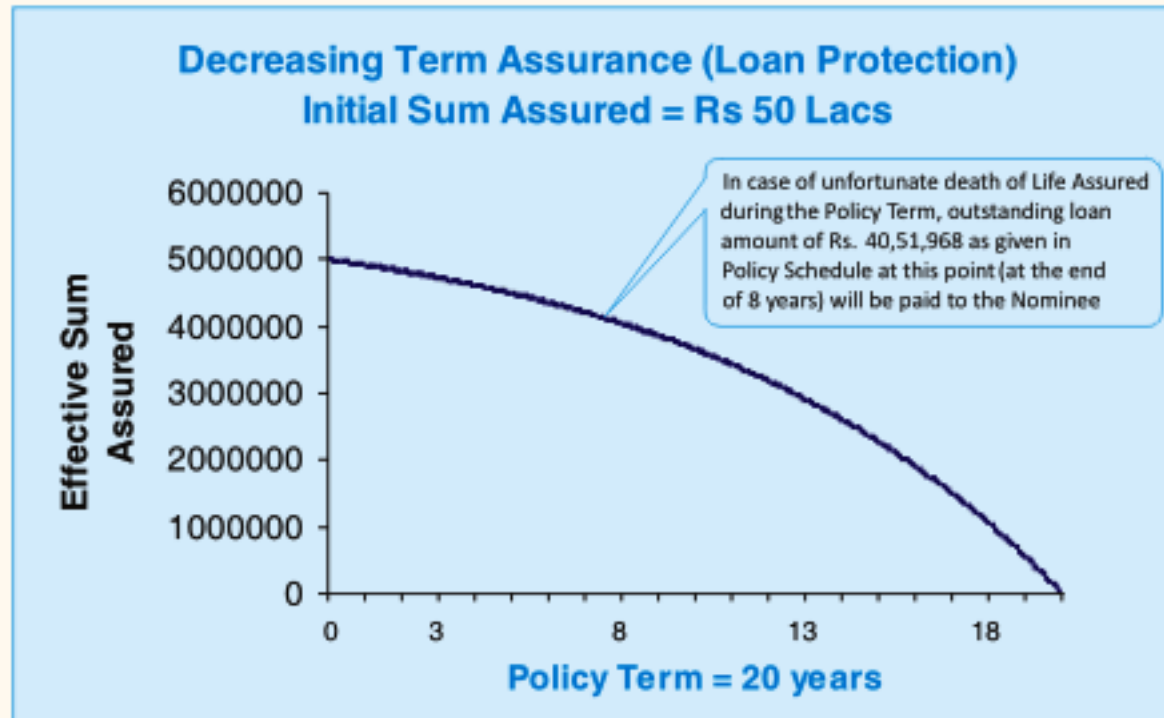
If you want to go for a Level Cover throughout the entire term of the plan, then this is just the option for you. And the good thing is that it still comes to you at an extremely affordable cost. To ensure that your family is able to maintain the standard of living that they currently enjoy, you can choose a Sum Assured keeping in mind their requirements.

- **Increasing Term Assurance @ 5% p.a.**

You would realize the true worth of this plan with the Increasing Cover Option. Especially when you consider that over time, factors like inflation, a higher standard of living, etc. start putting pressure on your savings. Increasing Term Assurance is ideal if you want to ensure that there is absolutely no compromise on your future plans. This option increases your insurance cover year on year, for a small additional premium. Quite simply, when you opt for an increased cover option, you do not need a fresh policy even if your liabilities increase.



- **Decreasing Term Assurance (Loan Protection)**



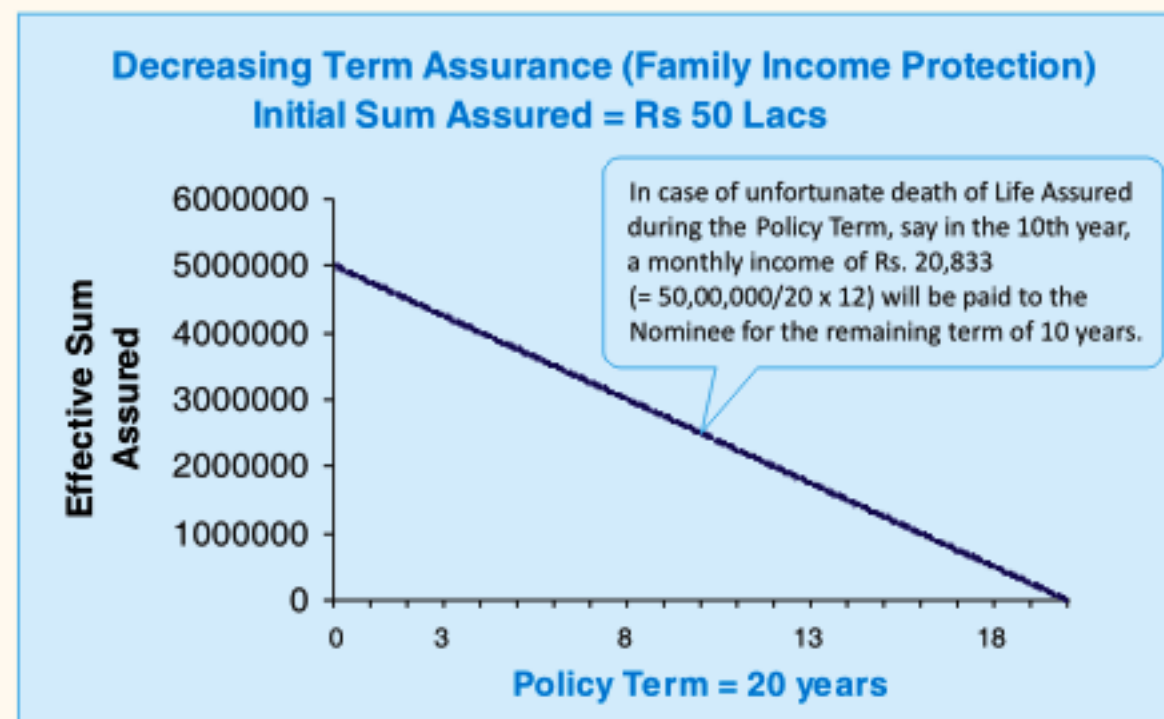
This option is available only if you have taken a loan for buying a house or a car for your family. This option helps to cover the outstanding loan amount as per our schedule and ensures that in case of any unfortunate event, these liabilities do not affect your family. The schedule will be based on an interest rate of loan repayment and available interest rates for loan repayment schedule are 6%, 8%, 10%, 12%, 14%, 16%, 18% and 20%. For example, if you have taken a loan at 8.25% rate of interest then you can choose either 8% or 10% as your rate of interest for preparation of schedule. It comes at a very competitive price and is affordable for the

borrowers, which is designed to help the family repay the outstanding loan and keep enjoying the assets you so lovingly acquired for them. The Sum Assured will be equivalent to the outstanding loan amount, which will be stated in the schedule of benefits, prepared at the time of commencement of cover.

If the loan amount is not in the multiple of 1 lac, you can choose the Sum Assured nearest to the loan amount and in the multiple of 1 lac. i.e. if your loan amount is Rs. 35,75,000 then you can choose either Rs. 35,00,000 or Rs. 36,00,000 as per your choice.

- **Decreasing Term Assurance (Family Income Protection)**

If you want to secure a regular and stable monthly income for your family, this option fits the bill perfectly. Under Family Income Protection Plan Option, the Sum Assured you have chosen will be divided by total term (in months) that you have chosen and the resultant amount will be paid to your family for the remaining month after death as a monthly income. Moreover, your Nominee can ask for the discounted value of the remaining monthly payouts. The discount rate will be declared on 1st April every year and will apply during the financial year. The rate will be equal to a 100 basis points mark up on the 10 years benchmark G-Sec rate rounded to the nearest 25 basis points.



## ENJOY SPECIAL PREMIUM DISCOUNTS

Special premium discounts are available when you opt for a higher Sum Assured, delivering further value. Details are as below:

Sum Assured (SA)	Regular Premium (Available For Level Term/Increasing Term Assurance)	Single Premium (Available for all Options)
Greater than equal to Rs. 50 Lacs and less than Rs. 1 Crore	Rebate applicable on premium: 7% of premium	Rebate applicable on premium: 7% of premium
Rs. 1 Crore and Above	Rebate applicable on premium: 7% of premium Plus Rebate applicable on SA: Rs. 0.25/- per Rs. 1,000 SA	Rebate applicable on premium: 7% of premium Plus Rebate applicable on SA: Rs. 1.50/- per Rs. 1,000 SA

## COMPREHENSIVE RISK COVERAGE

- You have the option of availing of the following riders for complete protection at a nominal cost. Riders can be availed only at the inception.

Rider Benefits – Eligibility Criteria		
<b>1) Accidental Death Benefit (ADB) Rider</b> (UIN: 111B015V01):		
<b>Age at Entry</b>	<b>Min:</b> 18 years	<b>Max:</b> 65 years
<b>Age at Maturity</b>	<b>Max:</b> 70 years	
<b>Term</b>	Equal to Base Policy Term	
<b>Sum Assured</b>	<b>Min:</b> Rs. 25,000	<b>Max:</b> Rs. 50,00,000
Note: The Rider Sum Assured can not be more than the Basic Sum Assured.		
<b>2) Accidental Total &amp; Permanent Disability (ATPD) Benefit Rider</b> (UIN: 111B016V01):		
<b>Age at Entry</b>	<b>Min:</b> 18 years	<b>Max:</b> 65 years
<b>Age at Maturity</b>	<b>Max:</b> 70 years	
<b>Term</b>	Equal to Policy Term	
<b>Sum Assured</b>	<b>Min:</b> Rs. 25,000	<b>Max:</b> Rs. 50,00,000
Note: The Rider Sum Assured can not be more than the Basic Sum Assured.		

Note: These riders are available only with Level Term Assurance and Increasing Term Assurance Plan Options. The riders will have a Level Cover even if they are opted with the Increasing Term Assurance.

You have the option to supplement your Level Term Assurance and Increasing Term Assurance by opting for the Accelerated Critical Illness Benefit.

This option is available with Level Term Assurance benefit and Increasing Term Assurance benefit. However the CI cover offered will always be Level Cover. Accelerated Critical Illness Sum Insured can not be greater than the Level Term Assurance Sum Insured.

Critical Illness Benefit pays Critical Illness Sum Insured (Minimum: Rs. 5 Lacs; Maximum: Rs. 30 Lacs) as chosen by the policyholder at the time of commencement of the policy, on confirmed diagnosis of the Life Assured suffering from one of the Insured Critical Illness Conditions as specified under Policy Conditions.

Following a Critical Illness claim, the Death Benefit is reduced by the amount of Critical Illness claim paid. Policy Term for Accelerated CI Cover is fixed for 5 years but the product offers guaranteed renewability of cover after every 5 years during the Policy Term of base product. The premium rate and product terms will be guaranteed only for 5 years and reviewable thereafter. After 5 years, the Critical Illness Cover will be renewed at the revised premium rates and revised terms without any further underwriting.

<b>Accelerated Critical Illness Cover</b> (Coverage for 13 Critical Illnesses)		
<b>Age at Entry</b>	<b>Min:</b> 18 years	<b>Max:</b> 60 years
<b>Age at Maturity</b>	<b>Max:</b> 65 years	

Both Single and Regular Premium modes are available for the CI in accordance with the mode of base plan.

There is 90 days waiting period for this benefit, applying at commencement of the policy and subsequent revivals.

**The following illnesses are covered:**

1. Cancer
2. Coronary Artery Bypass Surgery
3. Heart Attack
4. Heart Valve Surgery
5. Kidney Failure
6. Major Burns
7. Major Organ Transplant
8. Paralysis
9. Stroke

10. Surgery of Aorta
11. Coma
12. Motor Neuron Disease
13. Multiple Sclerosis

**Definitions of above are as follows:**

**1. Cancer:**

A malignant tumour characterised by the uncontrolled growth and spread of malignant cells and the invasion of tissue. The diagnosis must be histologically confirmed. The term cancer includes leukemia, but the following cancers are excluded:

- All tumours which are histologically described as pre-malignant, non-invasive or carcinoma in situ;
- All forms of lymphoma in the presence of any Human Immunodeficiency Virus;
- Kaposi's Sarcoma in the presence of any Human Immunodeficiency Virus;
- All skin cancers, other than invasive, malignant melanoma; and
- Early prostate cancer other than which is histologically described as T1 (including T1a and T1b) or another equivalent or lesser classification.

**2. Coronary Artery Bypass Surgery:**

The undergoing of open heart surgery on the advice of a consultant cardiologist to correct narrowing or blockage of one or more coronary arteries with bypass grafts. Angiographic evidence to support the necessity of the surgery will be required. Balloon angioplasty, laser or catheter-based procedures are not covered.

**3. Heart Attack:**

The first occurrence of heart attack or myocardial infarction which means death of heart muscle, due to inadequate blood supply, that has resulted in all of the following evidence of acute myocardial infarction:

- typical clinical symptoms (for example, characteristic chest pain);
- new characteristic electro cardiographic changes;
- the characteristic rise of cardiac enzymes or Troponins recorded at the following levels or higher;
- Troponin T > 1.0 ng/ml;
- AccuTn I > 0.5 ng/ml or equivalent threshold with other Troponin I methods;

and the evidence must show a definite acute myocardial infarction.

The following are not covered:

- angina;
- other acute coronary syndromes, for example myocyte necrosis.

Diagnosis must be confirmed by a consultant cardiologist acceptable to the Company.

#### **4. Heart Valve Surgery:**

The actual undergoing of open-heart surgery to replace or repair heart valve abnormalities. The diagnosis of heart valve abnormality must be evidenced by echocardiogram and supported by cardiac catheterization, if done, and the procedure must be considered medically necessary by a consultant cardiologist acceptable to the Company.

#### **5. Kidney Failure:**

End-stage renal failure presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis or renal transplant is undertaken. Evidence of end stage kidney disease must be provided and the medical necessity of the dialysis or transplantation must be confirmed by a consultant physician acceptable to the Company.

#### **6. Major Burns:**

Third degree (full thickness of the skin) burns covering at least 20% of the surface of the Life Assured's body. The condition should be confirmed by a consultant physician acceptable to the Company.

#### **7. Major Organ Transplant:**

The receipt of a transplant of:

- Human bone marrow using haematopoietic stem cells, preceded by total bone marrow ablation; or
- One of the following human organs: heart, lung, liver, kidney, pancreas, resulting from irreversible end-stage failure of the relevant organ.

Other stem-cell transplants are excluded.

#### **8. Paralysis:**

Complete and permanent loss of the use of two or more limbs, as a result of injury, or disease of the brain or spinal cord. To establish permanence, the paralysis must normally have persisted for at least 6 months from the date of trauma or illness resulting in the Life Assured being unable to perform his / her usual occupation. The condition must be confirmed by a consultant neurologist acceptable to the Company.

#### **9. Stroke:**

A cerebrovascular accident or incident producing neurological sequelae of a permanent nature, having lasted not less than six months. Infarction of brain tissue, hemorrhage and embolisation from an extra- cranial source are included. The diagnosis must

be based on changes seen in a CT scan or MRI and certified by a neurologist acceptable to the Company.

Specifically excluded are cerebral symptoms due to transient ischaemic attacks, any reversible ischaemic neurological deficit, vertebrobasilar ischaemia, cerebral symptoms due to migraine, cerebral injury resulting from trauma or hypoxia and vascular disease affecting the eye or optic nerve or vestibular functions.

#### **10. Surgery of Aorta:**

The actual undergoing of surgery (including key-hole type) for a disease or injury of the aorta needing excision and surgical replacement of the diseased part of the aorta with a graft.

The term “aorta” means the thoracic and abdominal aorta but not its branches.

Stent-grafting is not covered.

#### **11. Coma:**

A state of unconsciousness with no reaction or response to external stimuli or internal needs.

This diagnosis must be supported by evidence of all of the following:

- No response to external stimuli continuously for at least 96 hours
- Life support measures are necessary to sustain life; and
- Brain damage resulting in permanent neurological deficit which must be assessed at least 30 days after the onset of the coma. Confirmation by a neurologist acceptable to the Company must be present

Coma resulting directly from self-inflicted injury, alcohol or drug abuse is excluded.

#### **12. Motor Neurone Disease:**

Motor Neurone Disease characterised by progressive degeneration of corticospinal tracts and anterior horn cells or bulbar efferent neurons which include spinal muscular atrophy, progressive bulbar palsy, amyotrophic lateral sclerosis and primary lateral sclerosis. This diagnosis must be confirmed by a neurologist acceptable to the Company as progressive and resulting in permanent clinical impairment of motor functions.

The condition must result in the inability of the Life Assured to perform at least 3 of the 6 activities of daily living (either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons) for a continuous period of at least 6 months.

#### **The activities of daily living are:**

- **Washing:** the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means.

- **Dressing:** the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances.
- **Transferring:** the ability to move from a bed to an upright chair or wheelchair and vice versa.
- **Mobility:** the ability to move indoors from room to room on level surfaces.
- **Toileting:** the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene.
- **Feeding:** the ability to feed oneself once food has been prepared and made available.

### 13. Multiple Sclerosis:

The definite occurrence of multiple sclerosis. The diagnosis must be supported by all of the following:

- Investigations which unequivocally confirm the diagnosis to be multiple sclerosis
- There must be current clinical impairment of motor or sensory function, which must have persisted for a continuous period of at least 6 months, and
- Well documented history of exacerbations and remissions of said symptoms or neurological deficits

Other causes of neurological damage such as SLE and HIV are excluded

### Other Benefits / Flexibilities

- **Surrender Value (for Single Premium Policies only)**

Surrender is allowed from second year onwards. The Surrender Value is paid, as per the plan option opted by you:

Plan Option (s)	Surrender Value
<b>Level Term Assurance</b>	Single Premium (exclusive of service tax) x 75% x Outstanding Term to Maturity / Total Term
<b>Decreasing Term Assurance</b>	Single Premium (exclusive of service tax) x 75% x {Outstanding Term to Maturity / Total Term} x {Effective Sum Assured at time of Surrender / Initial Sum Assured}
<b>Increasing Term Assurance</b>	Single Premium (exclusive of service tax) x 80% x {Outstanding Term to Maturity / Total Term}

*Note: The plan does not offer any Survival Benefit or Paid-up Value. Also, there is no Surrender Benefit for Regular Premium policies.*

- **Grace Period**

We offer you a grace period of 30 days from the premium due date for yearly / half yearly / quarterly premium and 15 days for monthly premium. The policy will remain in force during grace period and will lapse thereafter if no premium is paid.

- **Revival Facility**

In case your policy has lapsed, you can start enjoying the benefits of the policy, by reviving it. Please write in to us and ask for revival of your policy, along with the applicable options and riders.

A lapsed policy may be revived within 3 years from the date of the first unpaid premium and before the date of maturity while the Life Assured is still alive.

- **Nomination and Assignment:**

- Nomination shall be allowed as per Sec 39 of the Insurance Act 1938.
- Assignment of the Policy shall be allowed as per Sec 38 of the Insurance Act 1938.

- **Free Look Period**

This product offers a 15 day free look period. In the unlikely event that you are not satisfied with the terms and conditions of the policy and wish to cancel it, you can do so, by returning the policy to us stating the reasons for your objection within 15 days of receipt of policy. Your premiums will be refunded after deducting stamp duty and cost of medical expenses incurred (if any).

- **Tax Benefits\***

Alongside so many attractive features, this product also offers you the following Tax Benefits:

- U/s 80C of the Income Tax Act 1961 on your premium
- U/s 10(10D) of the Income Tax Act 1961 on the death proceeds under the policy
- U/s 80D, for your premiums paid for Accelerated Critical Illness cover

\*Subject to changes in tax laws. Please consult your Tax Advisor for details.

## **Exclusions**

No benefit will be payable in respect of any condition arising directly or indirectly from, through or in consequence of the following exclusions and restrictions:

### **Base Policy**

#### **Suicide Exclusion**

If the Life Assured commits suicide within one year from the risk Commencement Date or Revival Date if revived, whether sane or

insane at that time, the policy will be void and no claim will be payable. However, an amount equal to 90% of the premium may be payable on an ex-gratia basis for single premium policies.

## Rider Exclusions

### Accidental Death Benefit (ADB) Rider and Accidental Total & Permanent Disability (ATPD) Benefit Rider

Death under ADB Rider and disability under ATPD Rider arising from or due to the consequences of or occurring during the events as specified below is not covered:

- **Infection:** Death or disability caused or contributed to by any infection, except infection caused by an external visible wound accidentally sustained.
- **Drug Abuse:** Life Assured under the influence of Alcohol or solvent abuse or use of drugs except under the direction of a registered medical practitioner.
- **Self-inflicted Injury:** Intentional self-inflicted injury.
- **Criminal Acts:** Life Assured involvement in criminal and/or unlawful acts.
- **War and Civil Commotion:** War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion.
- **Nuclear Contamination:** The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
- **Aviation:** Life Assured participation in any flying activity, other than as a passenger in a commercially licensed aircraft.
- **Hazardous Sports and Pastimes:** Taking part or practicing for any hazardous hobby, pursuit or any race not previously declared and accepted by the Company.
- **Physical Infirmary:** Body or mental infirmity or any disease.

### Exclusions for Accelerated Critical Illness

- Diseases in the presence of an HIV infection.
- Diseases that have previously occurred in the Life Insured (i.e. the benefit is payable only if the disease is a first incidence, regardless of whether the earlier incidence occurred before the individual was covered or whether the insured was covered by the Company or another insurer).
- Any disease occurring within 90 days (i.e. during the waiting period) of the start of coverage or from the last revival.

- No payment will be made by the Company for any claim directly or indirectly caused by, based on, arising out of, or howsoever, to any Critical Illness for which care, treatment, or advice was recommended by or received from a Physician, or which first manifested itself or was contracted before the start of the Policy Period, or for which a claim has or could have been made under any earlier policy.

Date of occurrence of critical illness will be reckoned for the above purpose and for the purpose of evaluating waiting / survival period as the date of diagnosis of the illness / condition. It will be the date on which the medical examiner first examines the Life Assured and certifies the diagnosis of any of the illness / conditions.

- Any congenital condition.
- Intentional self-inflicted injury, attempted suicide, while sane or insane.
- Alcohol or solvent abuse or taking of drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- Failure to seek or follow medical advice.
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
- Taking part in any naval, military or air force operation during peace time.
- Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable.
- Participation by the insured person in a criminal or unlawful act.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping.
- Nuclear Contamination; the radio active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

### Prohibition of Rebates

#### Section 41 of Insurance Act 1938 states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

## Non-Disclosure

### Section 45 of Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statements was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose;

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.



Contact us Today  
**Call Toll Free 1800 22 9090**



SBI Life Insurance Co. Ltd. is a joint venture between State Bank of India and BNP Paribas Cardif.

[www.sbilife.co.in](http://www.sbilife.co.in) | SMS - 'CELEBRATE' to 56161 | Email: [info@sbilife.co.in](mailto:info@sbilife.co.in)

SBI Life Insurance Co. Ltd.

Registered & Corporate Office:

Natraj, M.V. Road & Western Express Highway Junction, Andheri (E), Mumbai-400 069.

IRDA Regn. No. 111

Insurance is the subject matter of solicitation.

45.ver.04-07/11 BR