

ABSOLUTE ASSIGNMENT IN FAVOUR OF BANK

To
The Manager – Policy Servicing
SBI Life Insurance Co. Ltd.
Central Processing Centre,
Kapas Bhavan,Plot No.3A ,Sector No.10,
CBD Belapur, Navi Mumbai -400614

Date:

Through _____ Bank.

Dear Sir,

Notice of Assignment of Policy No :

I hereby give you notice that I have assigned the above Policy to the _____ Bank
_____ branch, for valuable consideration. The original Policy Document is sent herewith.

2. Please acknowledge receipt of this Notice and return the Policy Document to the above bank after registering the assignment in your books.

Yours truly,

Signature of the Policyholder

Date :.....

Name:.....

Address:.....

.....

Encl: Original Policy Document.

Policy Number.....

Endorsement on the Policy Document signifying assignment of benefits payable under the Policy to a bank or institution.

I, Shri..... the within-named for valuable consideration hereby assign and transfer all my right, title and interest in the within-written Policy and in the moneys thereby secured to the _____ Bank, _____Branch and its successors and assignees and declare that the receipt of the said Bank or his/her successors or assigns shall be a good and valid discharge for all monies payable under the Policy.

Place :

Date:

Signature of Assignee:-

Signature of Policyholder

Signature of the witness :

Name of theWitness:

Occupation:

Address:

Declaration when the signature of the Policyholder is in a vernacular language or in case of thumb impression

I hereby declare that I have explained the contents of this form to the Policy Holder in _____ language, that the Policy Holder has affixed his/her Signature / Thumb impression on the form in my presence, after fully understanding the contents thereof

Signature of the person making the declaration

Name & Address : _____

Registration No

Date