

ASSIGNMENT IN FAVOUR OF INDIVIDUAL – VALUABLE CONSIDERATION

To
The Manager – Policy Servicing
SBI Life Insurance Co. Ltd.
Central Processing Centre,
Kapas Bhavan,Plot No.3A ,Sector No.10,
CBD Belapur, Navi Mumbai -400614

Date:

Dear Sir,

Notice of Assignment of Policy No :

I hereby give you notice that I have assigned the above Policy to Mr/Mrs/Ms _____ .

Please acknowledge receipt of this Notice and the original Policy Document and return the Policy Document to the above assignee after registering the assignment in your books.

Yours truly,

Signature of the Policyholder
Name:.....
Address:.....
.....
.....

Signature of the Assignee:
Name:.....
Address:.....
.....
.....

Policy Number.....

Endorsement on the Policy Document signifying assignment of benefits payable under the Policy to individual for valuable consideration:

I, the within-named for valuable consideration of Rs._____ (Rs. _____) hereby assign and transfer all my right, title and interest in the within-written Policy and in the monies thereby secured to Mr/Mrs/Ms_____ S/o / D/o _____
(Name of assignee)
_____ aged ____ residing at _____ ,
(Father's name of the assignee)

and His / Her successors and assignees and declare that the receipt of the said person or his/her successors or assigns shall be a good and valid discharge for all monies payable under the Policy.

Place :
Date:

Signature of Assignee:-

Signature of Policyholder

Signature of the witness :
Name of theWitness:
Occupation:
Address:

Declaration when the signature of the Policyholder is in a vernacular language or in case of thumb impression

I hereby declare that I have explained the contents of this form to the Policy Holder in _____ language, that the Policy Holder has affixed his/her Signature / Thumb impression on the form in my presence, after fully understanding the contents thereof

Registration No
Date

Signature of the person making the declaration
Name & Address : _____
