

**FORM L-35-DOWNGRADING OF INVESTMENTS - 2**

COMPANY NAME &amp; CODE : SBI LIFE INSURANCE CO. LTD (0102)

STATEMENT AS ON : 31<sup>st</sup> March, 2010**STATEMENT OF DOWN GRADED INVESTMENTS****NAME OF THE FUND : LIFE FUND***(Rs. In Lakhs)*

NO.	PARTICULARS OF INVESTMENT	COI	AMOUNT ( As per balance sheet)	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<b><u>DURING THE YEAR</u></b>								---
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B.	<b><u>AS ON DATE</u></b>								
	10.20% Pidillite Inds Ltd.2011	ECOS	1,000.00	12/19/2008	CRISIL	AAA	AA+	3/17/2009	
	9.40% Tata Tea 2010	ECOS	1,895.19	10/12/2007 15/07/2008	ICRA	LAA+	LAA	10/21/2008	
	6.35% Reliance Infrastructure. Ltd 2013	ICTD	499.34	5/12/2004	FITCH	AA+	AA	12/23/2008	
	5.60% Reliance Infrastructure. Ltd.2013	ICTD	1,412.85	02/09/2005 06/09/2005 29/03/2006	FITCH	AA+	AA	12/23/2008	
	10.20% Tata Steel Ltd. 2015	ECOS	1,505.50	28/05/2008 29/05/2008	CRISIL	AA+	AA	12/23/2008	
	6.00% Tata Power 2015 (Step-Up)	ICTD	1,000.00	10/18/2004	CRISIL	AAA	AA	7/9/2007	
	10.20% Tata Power Co. Ltd.	ICTD	167.96	7/25/2003	CRISIL	AAA	AA	7/9/2007	
	10.25% Indian Oil Corp Ltd 2016	EPBT	18.87	4/1/2003	ICRA	LAAA	LAA+	11/30/2007	

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**COMPANY NAME & CODE : SBI LIFE INSURANCE CO. LTD (0102)**  
**STATEMENT AS ON : 31<sup>st</sup> March, 2010**  
**STATEMENT OF DOWN GRADED INVESTMENTS**

**NAME OF THE FUND : PENSION /GROUP GRATUITY FUND**

*(Rs. In Lakhs)*

NO.	PARTICULARS OF INVESTMENT	COI	AMOUNT (As per balance sheet)	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
<b>A.</b>	<b><u>DURING THE YEAR</u></b>								
	7.60% Finolex Cables Ltd. 2010	ECOS	994.88	1/30/2008	CRISIL	AA+	AA	4/30/2009	
<b>B.</b>	<b><u>AS ON DATE</u></b>								
	7.60% Finolex Cables Ltd. 2010	ECOS	994.88	1/30/2008	CRISIL	AA+	AA	4/30/2009	
	9.15% Mahindra & Mahindra Ltd 2011	ECOS	4,492.99	15/01/2008 26/02/2008	CRISIL	AA+	AA	3/19/2009	
	10.20% Pidillite Inds Ltd.2011	ECOS	2,014.38	02/04/2008 19/12/2008	CRISIL	AAA	AA+	3/17/2009	
	11.90% Pidilite Ind. Ltd. 2013	ECOS	4,118.70	03/03/2009 05/12/2008	CRISIL	AAA	AA+	3/17/2009	
	9.40% Tata Tea 2010	ECOS	99.44	7/15/2008	ICRA	LAA+	LAA	10/21/2008	
	5.95% Reliance Infrastrure Ltd 2013	ICTD	448.17	6/12/2008	FITCH	AA+	AA	12/23/2008	
	6.35% Reliance Infrastruc. Ltd 2013	ICTD	499.34	7/15/2004	FITCH	AA+	AA	12/23/2008	
	10.20% Tata Steel Ltd. 2015	ECOS	4,996.71	6/13/2008	CRISIL	AA+	AA	12/23/2008	
	10.25% Indian Oil Corp Ltd 2016	EPBT	14.39	4/1/2003	ICRA	LAAA	LAA+	11/30/2007	

**FORM L-35-DOWNGRADING OF INVESTMENTS - 2**COMPANY NAME & CODE : **SBI Life Insurance Company Ltd. (0102)**STATEMENT AS ON : **31<sup>st</sup> March,2010****STATEMENT OF DOWN GRADED INVESTMENTS****NAME OF THE FUND : LINKED LIFE FUND***(Rs. In Lakhs)*

NO.	PARTICULARS OF INVESTMENT	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE YEAR</u>					---	NIL	---	
B.	<u>AS ON DATE</u>					---	NIL	---	