

REGISTRATION CUM MANDATE FORM FOR PAYMENT OF SBI LIFE PREMIUMS THROUGH ELECTRONIC MODES

Mr. Mrs. Ms. Dr. M/s.
Name [Grid]
Address [Grid]
 [Grid] **City** [Grid] **Pincode** [Grid]
Tel No [Grid] - [Grid] **Mobile No** [Grid] **E-mail** : [Grid] @ [Grid]

POLICY DETAILS

Policy Number's 1) [Grid]	Premium Amount Rs [Grid]
Policy Number's 2) [Grid]	Premium Amount Rs [Grid]
Policy Number's 3) [Grid]	Premium Amount Rs [Grid]

* Please note that a separate form will have to be filled up for each policy incase the payments have to be processed through separate bank accounts

PREMIUM PAYMENT MODE

I wish to pay my premiums through.... (Select only one option)

- AutoPay- (Payment through bank account)**
 Please debit my premium amounts from my bank account on the due date automatically.
- Online / Phone -(Payment through bank account)**
 Please debit the premium amounts from my bank account only when I authorize the payment online (at www.billdesk.com) or over the phone.

SUBSCRIBERS BANK ACCOUNT DETAILS

Note:- Please attach a cancelled cheque / self attested photocopy of a cheque for the following

A/c. Holders Name [Grid]
Jt. A/c. Holders Name (if any) [Grid]
Account Number [Grid]
Bank Name [Grid]
Branch Name [Grid]
Account Type Savings A/c Current A/c Cash Credit **Account Operation** Single Joint Either or Survivor
9 digit MICR code (indicated on the cheque) [Grid] **IFSC Code** [Grid]

SERVICE ACCEPTANCE

I, _____ the undersigned hereby express my unconditional consent to debit premiums for SBI Life Policies through participation in the Electronic Modes.

- A. I/We hereby authorize SBI Life Insurance Co. Ltd. and their authorized Service Providers (M/s Indialdeas.com Ltd.) to debit my/our Bank Account directly or by ECS (Debit Clearing) for collection of Premium Payments.
- B. I/We also declare that the particulars given above are correct and complete and that I/We have read and accepted the Terms and Conditions mentioned overleaf.
- C. I/We express my willingness to make my premium payments referred to above by Debit to my Bank account directly or through ECS (Debit Clearing). I/We understand and accept that the transaction will be effected within fourteen days of the due date of premium. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information I/We shall not hold SBI Life Insurance Co. Ltd. or Indialdeas.com Ltd. responsible. I agree to discharge the responsibility expected of me as a participant under this scheme

Policy Holders Sign X _____

Yes, I have attached the photocopy of a blank / cancelled cheque

- Note :-** 1) Please affix Company Stamp in case of Companies / Partnership Firms / Proprietorship concerns etc.
 2) Please ensure that the form is duly completed in all respects
 3) Activation of this facility would be done in 30 days from the receipt of the completed form.
 4) Premiums due if any during this period will need to be made through other mode of payment.

Signature of 1 st A/c Holder	[Grid]
Signature of 2 nd A/c Holder	[Grid]
Signature of 3 rd A/c Holder	[Grid]

CERTIFICATION BY ACCOUNT HOLDERS BANK

We hereby Certify that the above account is currently operational and the particulars furnished above are correct as per our records and we have noted the instructions.

BANK STAMP [Grid] **AUTHORISED SIGNATORY** [Grid]
DATE : [Grid]

MANDATE VERIFICATION REQUEST

The Branch Manager
 Bank: _____ Branch: _____

Dear Sir, Sub: Mandate Verification for Account Number [Grid]
 This is to inform you that I/We have registered for premium payments of SBI Life Insurance by debit to my/our above account directly through ECS (Debit Clearing). I/We hereby authorise to honor such payments and have signed and endorsed the registration cum mandate form.
 Further I authorise the representative (the bearer of this request) to get the above mandate verified. Mandate verification charges if any, may be charged to my/our above account.

Thanking you,
 Yours Sincerely,

Account Holders Signature X _____ Jt Account Holders Sign X _____
 Date _____ Place _____

AUTO PAY OPTION

If you are an account holder of any Bank branch in the below mentioned cities you can opt for this mode of payment.

This facility is currently operational in ...

ECS LOCATIONS

Agra	Indore	Panaji
Ahmedabad	Indore	Patna
Allahabad	Jabalpur	Pondicherry
Amritsar	Jaipur	Pune
Aurangabad	Jalandhar	Raipur
Bangalore	Jamshedpur	Rajkot
Baroda	Jodhpur	Ranchi
Bhopal	Kanpur	Salem
Bhubaneshwar	Kolhapur	Sholapur
Chandigarh	Kolkata	Surat
Chennai	Kozhikode (Calicut)	Thiruvananthapuram
Coimbatore	Lucknow	Thrissur
Dehradun	Ludhiana	Tiruchirapalli
Erode	Madurai	Tirupur
Ernakulam	Mangalore	Udaipur
Gorakhpur	Mumbai	Varanasi
Gwalior	Mysore	Visakhapatnam
Guwahati	Nagpur	Vijayawada
Hubli	Nashik	
Hyderabad	New Delhi	

In addition, if you are a customer of any of the following banks you can register for this facility even if you are not a resident of any of the cities mentioned below.

1	Bank of Baroda	All CBS branches
2	Bank of India	All CBS branches
3	CenturionBank of Punjab -	Pan India
4	HDFC Bank	Pan India
5	IDBI Bank	Pan India

6	IndusInd Bank	Pan India
7	Jankalyan Sahakari Bank Ltd.	All CBS branches –
8	Kotak Mahindra Bank	Pan India
9	Punjab & Maharashtra Co-op. Bank Ltd.	All CBS branches
10	Punjab National Bank	All CBS branches
11	UTI Bank	Pan India
12	Union Bank of India	All CBS branches

On successful registration, Auto Debit instructions are sent to your bank as per the predetermined schedule. Depending on the premium due date the premiums gets directly debited anytime within 14 days from the due date.

VIEW AND PAY FACILITY

Customers registering for Online Pay / Phone Pay facility can authorize the payment online (at www.billdesk.com) or over the phone.

ABN-Amro Bank	HDFC Bank
Bank of Baroda	IDBI Bank
Bank of India	Indian Bank
Bank of Maharashtra	IndusInd Bank
Central Bank of India	ING Vysya Bank
Centurion Bank of	Kotak Mahindra Bank
Citibank	P N B
Corporation Bank	State Bank of India
Dena Bank	State Bank of Indore
Deutsche Bank	Syndicate Bank
Dev Credit Bank	Union Bank of India

Your Premium due details will be made available to your banker at least 30 days In advance for your authorization.

After you authorize the payment, a payment instruction will be sent to your bank for debiting your account.

The debit instruction shall hit your account anytime within 14 days from the date of your authorization.

Terms and conditions

- 1) The Bill Pay Facility ("facility") in the form of SMS, Phone, Internet Bill Pay Facility and Auto Debit Facility (Via a designated bank account or credit card) would be made available by SBI Life Insurance Co Ltd. ("company") through a system made available through Bill Desk Bill Presentment and payment services provided by **India Ideas.com Ltd** subject to the following conditions.
 - 2) The applicant should be eligible to avail and should provide true, accurate & current information as required by the Company and keep the same updated and current at all times.
 - 3) The facility will be available, subject to and upon receipt of confirmation from the bank of the bank account details furnished by the applicant in the accompanying application.
 - 4) The applicant may be required by the Company (or its authorised representatives) to verify the information furnished /filled –up in the accompanying application form by way of a call (on mobile or landline number furnished in the accompanying application form).
 - 5) In case the applicant has opted for SMS, Phone, Internet Bill Pay, the applicant shall be solely responsible to authorize payment by way of SMS, Calling or Internet in a manner that Company receives full payment/s on or before due date. The applicant shall be liable to ensure that there are sufficient clear fund in the designated bank account for effecting the transaction. In case of the rejection of the transaction by applicant's bank or the closing/shifting of the accounts, bill amount shall be liable to be paid through normal payment modes together with interests and other late payment levies as applicable.
 - 6) The Policyholder agrees that it shall be his/ her sole responsibility to schedule the renewal premium payments in a manner that the company receives the renewal premiums within the due dates as specified in the relevant Policy Contracts(s) and that in the event of a late payment he / she shall be liable for the late payment charges and other consequences as may be enforced by the company.
 - 7) In case the applicant has opted for the Auto Debit facility, the applicant shall separately authorise the designated bank to debit the applicant's bank account on a recurring basis with such amount as specified by Company towards pending premium dues. The standing instruction issued by the applicant to the bank will be effective only for the full amount billed by Company from time to time and will apply (as the case may be) only if the applicant's bank account has adequate balance and is in good standing.
 - 8) The Auto Debit standing instruction issued by the applicant with respect to the designated bank account shall lapse upon closure of the designated bank account or upon the bank refusing to honour the standing instruction for any reason's or upon any moratorium being placed on the activities of the designated bank accounts.
 - 9) If one or more successive payments/instruction are not received / honoured before due date of the relevant bill. Company reserves the right to withdraw the services being provided pursuant to the policy conditions and the Company reserves the right to withdraw the facility without either of them being liable to provide any notice to the applicant and to initiate any other action/proceeding as may be deemed appropriate by the Company. In the event the applicant's payment instruction is dishonoured by the designated bank for any reason whatsoever, penalty charges of Rs.150 (or such other amount as specified by Company from time to time) may be levied per instance of dishonoured.
 - 10) The Company reserves the right to reject/withdraw the Facility at any time without assigning any reason and without being liable to provide advance notice. In addition the Facility shall be withdrawn upon termination of the relationship between the Company and third party vendor(s) providing equipment / connectivity / integration/ services which are necessary for continued provision of the Facility.
 - 11) Company disclaims all warranties of any kind, whether express or implied including without limitation any representation or warranty, regarding the use or the results of the Facility in terms of its correctness, accuracy, reliability, usefulness. Completeness, continuity, uninterrupted access, timeliness or otherwise.
 - 12) Company shall not be responsible and liable for any damages/ compensation for any loss, damages etc incurred by the applicant of use, non-availability or deficiency in the provisioning of the Facility. The applicant shall bear the entire responsibility for and risk associated with use of the Facility.
 - 13) Company shall not be liable for any direct, indirect, punitive, incidental, special or consequential damages whatsoever, including but not limited to the damages or losses resulting from: **a)** The use or performance of inability to use of non-performance of the Facility. **b)** The provision of failure to provide the Facility **c)** The unauthorized access to or alteration of the transmissions or data such transactions that are carried out on your instructions in good faith. **d)** Any loss or damage incurred or suffered by applicant due to any defect, error, failure or interruption in the provision of the Facility or any other matter related to the facility.
 - 14) The Company reserves the right to modify (with prospective to retrospective effects). These terms and conditions from time to time without being liable to provide any reason or notice therefore.
- In the event the applicant dissatisfied with the Facility being made available in any respect or with any of the Terms of Service or alterations thereto, the applicant's sole and exclusive remedy is to discontinue the use of the Facility.
- 15) The Facility shall not be used for any purpose that is unlawful or prohibited under law or the Company. The foregoing terms and condition shall form an integral part of the CAF. Further the Policy Holder agrees that the laws of India shall govern this agreement and in case of a dispute the matter will be settled as per the provisions of the Arbitration and Conciliation Act 1996 and within the exclusive jurisdiction of the courts of Mumbai.
 - 16) The customer shall be responsible to pay/ bear any taxes, duties or levies imposed on this form.
 - 17) In case of ULIP Policies unitization will be based on the date on which the amount is realized / payment files are received by the company whichever is later
 - 18) Notwithstanding what is mentioned herein above, it is understood that the company is extending such facilities to make it convenient for and facilitate the policyholder to pay the renewal premiums and it is further acknowledged that the onus and liability to make such payments within the due dates specified in the relevant Policy Contract(s) vests solely and absolutely with the policyholder.